

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **5-Nov-2003**

Catalogue Number **MS11**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

WOOL MARKET REMAINS UNDER PRESSURE

PORT ELIZABETH - The wool market experienced another difficult week which saw prices drop in the wake of continued sluggish demand and a stubbornly strong currency, and Cape Wools¹ market indicator shed 2,6% to finish at R29,69/kg (clean), a level last seen in December 2001.

The rand retained its week earlier levels against most currencies, but strengthened considerably against the euro. Traders say the business climate is extremely difficult, as demand from Europe remains flat, while the Far East is even quieter. Topmakers, in particular, are facing an uphill battle with a market that is becoming increasingly erratic. Prices fell across the board but the sharpest drops were recorded in the broader end of the market with 24 and 25 microns down 5% and 8,5% respectively.

Of the 9 114 bales on offer 86% hanged hands. Major buyers were Modiano, Chargeurs Wool, Stucken, and United Wool.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 1,9% at R44,43/kg, 20 microns shed 3,1% at R42,27/kg, 21 microns dropped 3,9% at R40,81/kg, 22 microns were down 3% at R40,29/kg, 23 microns were 4,2% cheaper at R39,67/kg, 24 microns fell 5% to R38,29/kg, and 25 microns were down 8,5% at R36,12/kg.

Approximately 10 000 bales have been scheduled for next week.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	63.5	58.6	Merino Fleeces	46.2	4 207	87.6	5 424	94.0
Medium Wool	31.4	34.8	Merino Bellies	6.9	627	92.8	684	91.8
Short Wool and Locks	5.0	6.7	Merino Lambs	7.3	664	83.6	770	85.8
Fine Wool (<20μ)	12.6	17.0	Merino Locks	7.3	663	96.1	504	95.4
Medium Wool (20 - 22μ)	59.8	55.6	Other	32.4	2 953	81.2	3 357	91.0
Strong Wool (22 - 24μ)	25.1	25.4	Total	100.0	9 114	86.2	10 739	92.4
Overstrong (24 - 27μ)	2.4	1.9						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 969	3 047	-2.6	Cape Town	1 571	1 324	84.3	2 376	2 135
AWEX EMI	800	808	-1.0	Durban	1 790	1 274	71.2	2 001	1 815
R/US Dollar	6.9000	6.9150	0.2	Port Elizabeth	5 753	5 259	91.4	6 362	5 973
R/A Dollar	4.9020	4.8828	-0.4	Total	9 114	7 857	86.2	10 739	9 923
R/Euro	7.9233	8.0829	2.0						

Main Buyers

Receipts 31/10/2003

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)		% Change
				Season to Date (Kg)	Last Season (Kg)	
G Modiano	2 414	30.7	18 893	17 976 387	17 904 632	0.4
Chargeurs Wool	1 683	21.4	13 773	Next Auction		
Stucken	1 249	15.9	14 512	Name	Date	Offerings (Bales)
United Wool	879	11.2	6 235	S A Wool Exchange	12/11/2003	± 9 000
Beier Fin	642	8.2	6 311	Van Lill Wool Buyers	11/11/2003	± 873
STD Wool	373	4.7	6 630	Saunders et al.	11/11/2003	± 207
ADF	346	4.4	10 591	Lanata	11/11/2003	± 186
Fibres Int	271	3.4	3 602			
CPC	0	0.0	369			

* Including Aftersales up to 29/10/2003

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 443	4 531	9	6	-1.9	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 330	4 489	18	15	-3.5	19.3-19.7µ	0	4 252	0	3	0.0
19.8-20.2µ	4 227	4 364	23	19	-3.1	19.8-20.2µ	3 811	3 998	1	1	-4.7
20.3-20.7µ	4 146	4 299	25	39	-3.6	20.3-20.7µ	3 971	3 946	5	3	0.6
20.8-21.2µ	4 081	4 247	29	31	-3.9	20.8-21.2µ	3 877	4 135	7	4	-6.2
21.3-21.7µ	4 049	4 223	38	38	-4.1	21.3-21.7µ	3 663	4 023	6	6	-9.0
21.8-22.2µ	4 029	4 154	32	40	-3.0	21.8-22.2µ	3 819	4 019	6	5	-5.0
22.3-22.7µ	3 977	4 169	37	36	-4.6	22.3-22.7µ	3 813	4 041	6	5	-5.6
22.8-23.2µ	3 967	4 140	24	22	-4.2	22.8-23.2µ	3 855	3 981	1	3	-3.2
23.3-23.7µ	3 856	4 103	6	11	-6.0	23.3-23.7µ	3 682	4 008	1	4	**
23.8-24.2µ	3 829	4 032	7	12	-5.0	23.8-24.2µ	3 645	4 025	2	1	**
24.3-24.7µ	3 849	4 028	4	8	-4.4	24.3-24.7µ	3 425	0	1	0	0.0
24.8-25.2µ	3 612	3 948	2	1	**	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 797	0	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	3 668	0	1	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 224	4 357	5	10	-3.1	18.8-19.2µ	4 124	3 992	2	5	3.3
19.3-19.7µ	4 278	4 283	12	8	-0.1	19.3-19.7µ	3 892	3 987	4	11	-2.4
19.8-20.2µ	4 137	4 224	19	26	-2.1	19.8-20.2µ	3 889	4 095	2	8	-5.0
20.3-20.7µ	4 013	4 174	33	24	-3.9	20.3-20.7µ	3 801	4 033	15	7	-5.8
20.8-21.2µ	3 974	4 036	33	29	-1.5	20.8-21.2µ	3 800	3 940	17	16	-3.6
21.3-21.7µ	3 945	4 094	37	55	-3.6	21.3-21.7µ	3 712	3 989	16	28	-6.9
21.8-22.2µ	3 889	4 124	25	35	-5.7	21.8-22.2µ	3 792	3 973	17	16	-4.6
22.3-22.7µ	3 950	3 979	10	37	-0.7	22.3-22.7µ	3 726	3 913	11	16	-4.8
22.8-23.2µ	3 933	4 033	15	12	-2.5	22.8-23.2µ	3 768	3 950	4	7	-4.6
23.3-23.7µ	3 813	4 022	8	15	-5.2	23.3-23.7µ	3 843	3 917	1	1	-1.9
23.8-24.2µ	3 712	3 912	5	8	-5.1	23.8-24.2µ	0	3 850	0	1	0.0
24.3-24.7µ	3 744	3 788	6	2	-1.2	24.3-24.7µ	3 619	3 516	1	1	2.9
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	3 570	0	1	0	0.0
25.3-25.7µ	0	3 519	0	1	0.0	25.3-25.7µ	0	3 659	0	1	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

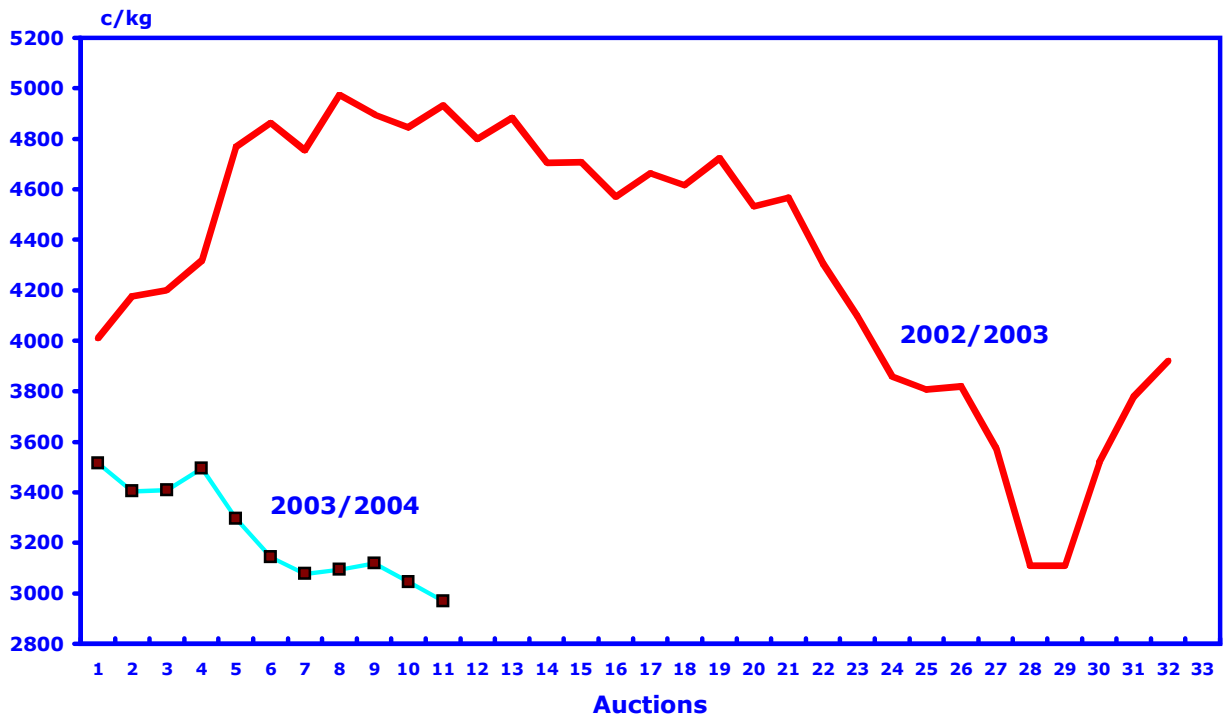
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 882	3 973	5	7	-2.3	18.8-19.2µ	3 802	3 668	2	5	3.7
19.3-19.7µ	3 661	3 756	10	9	-2.5	19.3-19.7µ	3 752	3 848	1	6	-2.5
19.8-20.2µ	3 872	3 909	7	8	-0.9	19.8-20.2µ	3 755	3 567	3	5	5.2
20.3-20.7µ	3 729	3 829	12	20	-2.6	20.3-20.7µ	3 652	3 760	3	5	-2.9
20.8-21.2µ	3 717	3 726	25	19	-0.2	20.8-21.2µ	3 707	3 612	4	9	2.6
21.3-21.7µ	3 747	3 866	18	12	-3.1	21.3-21.7µ	3 696	3 616	7	13	2.2
21.8-22.2µ	3 685	3 881	6	20	-5.1	21.8-22.2µ	3 567	3 616	4	10	-1.3
22.3-22.7µ	3 865	3 693	4	10	4.7	22.3-22.7µ	3 578	3 010	5	3	**
22.8-23.2µ	3 641	3 780	5	9	-3.7	22.8-23.2µ	3 537	3 756	2	1	-5.9
23.3-23.7µ	3 841	3 730	1	7	3.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 713	3 758	3	7	-1.2	23.8-24.2µ	3 617	0	1	0	0.0
24.3-24.7µ	0	3 546	0	4	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 440	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	2 979	0	1	0.0	18.8-19.2µ	3 752	0	2	0	0.0
19.3-19.7µ	0	3 444	0	3	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	2 889	0	2	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	0	0	0	0	0.0	20.3-20.7µ	2 817	2 227	2	2	**
20.8-21.2µ	0	3 676	0	1	0.0	20.8-21.2µ	3 032	3 083	1	2	-1.6
21.3-21.7µ	3 212	2 984	2	1	**	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	3 393	0	2	0.0	21.8-22.2µ	0	1 975	0	1	0.0
22.3-22.7µ	3 137	0	1	0	0.0	22.3-22.7µ	2 863	2 952	1	1	-3.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 208	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 427	4 493	2	5	-1.5
Long Lambs (20μ)	4 209	4 239	3	6	-0.7
Medium Lambs (19μ)	3 909	3 987	5	3	-2.0
Medium Lambs (20μ)	3 858	4 002	7	1	-3.6
Long Bellies (20μ)	3 911	3 959	7	2	-1.2
Long Bellies (21μ)	3 814	3 963	6	2	-3.8
Medium Bellies (20μ)	3 825	3 903	7	3	-2.0
Medium Bellies (21μ)	3 662	3 818	3	5	-4.1
Long Locks (Good Color)	2 445	2 390	7	25	2.3
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	4 141	0	1	0.0
Long Lambs (20μ)	3 799	4 174	1	2	-9.0
Medium Lambs (19μ)	3 807	3 950	3	3	-3.6
Medium Lambs (20μ)	3 484	3 906	1	6	**
Long Bellies (20μ)	3 799	3 851	7	2	-1.4
Long Bellies (21μ)	3 746	3 904	5	6	-4.0
Medium Bellies (20μ)	3 656	3 791	15	16	-3.6
Medium Bellies (21μ)	3 696	3 761	8	16	-1.7
Long Locks (Stain)	2 197	2 313	11	7	-5.0

S.A. Market Indicator



Aust Market Indicator

