

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **18-May-2005**

Catalogue Number **MV29**



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Market Commentary

WEAK RAND BOOSTS WOOL MARKET

PORT ELIZABETH: A sharp drop in the value of the rand provided some relief to the embattled wool industry, which this season saw prices drop to four-year lows. Cape Wools' market indicator gained 3,3% to close at R24,68/kg (clean). The rand fell to seven-month lows and the back of a stronger US dollar and calls from the African National Congress for a weaker currency. It traded at R6,39 against the dollar - a 5,7% drop compared with the previous sale.

All micron categories benefited. The star performers were the 20, 21 and 23 microns which gained around 8%, 5% and 6% respectively. The sale was dominated by grease wool exporter Modiano who bought 42% (4 119 bales) of the 10 791 bales on offer. Other major buyers were Stucken (1 912 bales), Chargeurs Wool 1 176, bales), Beier Finance (959 bales) and United Wool (618 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns rose 3,9% to close at R41,99/kg, 20 microns were up 7,9% at R38,65/kg, 21 microns were 5% dearer at R34,67/kg, 22 microns gained 3,1% to R33,21/kg, 23 microns were up 5,7% to R32,24/kg, but there were no quotes for 24 and 25 microns due to the limited volumes. No sale has been scheduled for next week. The next sale, which is the penultimate sale of the season, is on 1 June when approximately 9 000 bales will come under the hammer.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	28.4	30.6	Merino Fleeces	38.4	4 145	94.5	5 064	82.2
Medium Wool	57.9	53.9	Merino Bellies	6.7	727	97.1	788	88.8
Short Wool and Locks	13.7	15.6	Merino Lambs	8.8	955	97.6	1 175	81.4
Fine Wool (<20μ)	15.1	14.8	Merino Locks	7.2	781	97.6	755	97.7
Medium Wool (20 - 22μ)	60.5	57.8	Other	38.8	4 183	83.3	4 245	85.3
Strong Wool (22 - 24μ)	23.3	25.7	Total	100.0	10 791	90.8	12 027	84.6
Overstrong (24 - 27μ)	1.2	1.7						

Other Indicators

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 468	2 388	3.3	Cape Town	1 222	1 112	91.0	1 601	1 285
AWEX EMI	742	723	2.6	Durban	2 479	2 027	81.8	2 304	1 899
R/US Dollar	6.3994	6.0551	-5.7	Port Elizabeth	7 090	6 662	94.0	8 122	6 996
R/A Dollar	4.8391	4.6911	-3.2	Total	10 791	9 801	90.8	12 027	10 180
R/Euro	8.0779	7.8116	-3.4						

Receipts 13/05/2005

Main Buyers

Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change
				43 798 252	44 293 906	44 293 906	44 293 906	
G Modiano	4 119	42.0	88 405	Next Auction				
Stucken	1 912	19.5	42 635	Name	Date	Offerings (Bales)		
Chargeurs Wool	1 176	12.0	35 005	S A Wool Exchange	01/06/2005	± 8 000		
Beier Fin	959	9.8	22 875	Van Lill Wool Buyers	31/05/2005	± 600		
SA Wool Exporters	907	9.3	16 888	Saunders et al.	31/05/2005	± 620		
United Wool	618	6.3	26 483	Lanata	31/05/2005	± 250		
Lempriere Aus (Pty)	59	0.6	4 441	SA Market Indicator	-	MV29	2 468	
ADF	51	0.5	29 805	Ave SA Market Indicator - Season to Date				2 565
CPC	0	0.0	0	Ave SA Market Indicator - Previous Season				3 085

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 199	4 043	3	5	3.9	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 984	3 858	5	4	3.3	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 865	3 583	10	7	7.9	19.8-20.2µ	0	3 476	0	1	0.0
20.3-20.7µ	3 603	3 433	11	6	5.0	20.3-20.7µ	3 487	3 387	5	4	3.0
20.8-21.2µ	3 467	3 302	7	5	5.0	20.8-21.2µ	3 358	0	1	0	0.0
21.3-21.7µ	3 443	3 253	10	9	5.8	21.3-21.7µ	3 151	0	1	0	0.0
21.8-22.2µ	3 321	3 222	6	8	3.1	21.8-22.2µ	0	3 165	0	3	0.0
22.3-22.7µ	3 275	3 076	8	7	6.5	22.3-22.7µ	0	2 797	0	1	0.0
22.8-23.2µ	3 224	3 050	4	7	5.7	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	3 093	2 950	4	4	4.8	23.3-23.7µ	0	2 915	0	1	0.0
23.8-24.2µ	0	3 007	0	1	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	2 968	0	2	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 828	2 575	1	1	9.8	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 468	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 058	3 700	16	9	9.7	18.8-19.2µ	0	3 617	0	4	0.0
19.3-19.7µ	3 857	3 777	18	17	2.1	19.3-19.7µ	3 651	3 455	2	4	5.7
19.8-20.2µ	3 657	3 537	29	16	3.4	19.8-20.2µ	3 654	3 407	3	3	7.3
20.3-20.7µ	3 520	3 341	34	26	5.4	20.3-20.7µ	3 409	3 293	13	9	3.5
20.8-21.2µ	3 402	3 214	40	33	5.8	20.8-21.2µ	3 191	3 039	12	15	5.0
21.3-21.7µ	3 330	3 201	40	44	4.0	21.3-21.7µ	3 185	3 053	16	19	4.3
21.8-22.2µ	3 315	3 154	42	29	5.1	21.8-22.2µ	3 196	3 013	11	6	6.1
22.3-22.7µ	3 230	3 074	26	33	5.1	22.3-22.7µ	3 127	3 003	8	10	4.1
22.8-23.2µ	3 130	3 032	15	22	3.2	22.8-23.2µ	3 026	2 756	6	4	9.8
23.3-23.7µ	3 092	2 986	11	17	3.6	23.3-23.7µ	2 799	2 758	1	4	1.5
23.8-24.2µ	3 020	2 920	2	7	3.4	23.8-24.2µ	2 643	2 870	1	1	**
24.3-24.7µ	2 927	2 903	2	2	0.8	24.3-24.7µ	2 924	0	1	0	0.0
24.8-25.2µ	2 777	2 743	2	2	1.2	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	2 569	0	1	0	0.0
>25.8µ	2 651	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

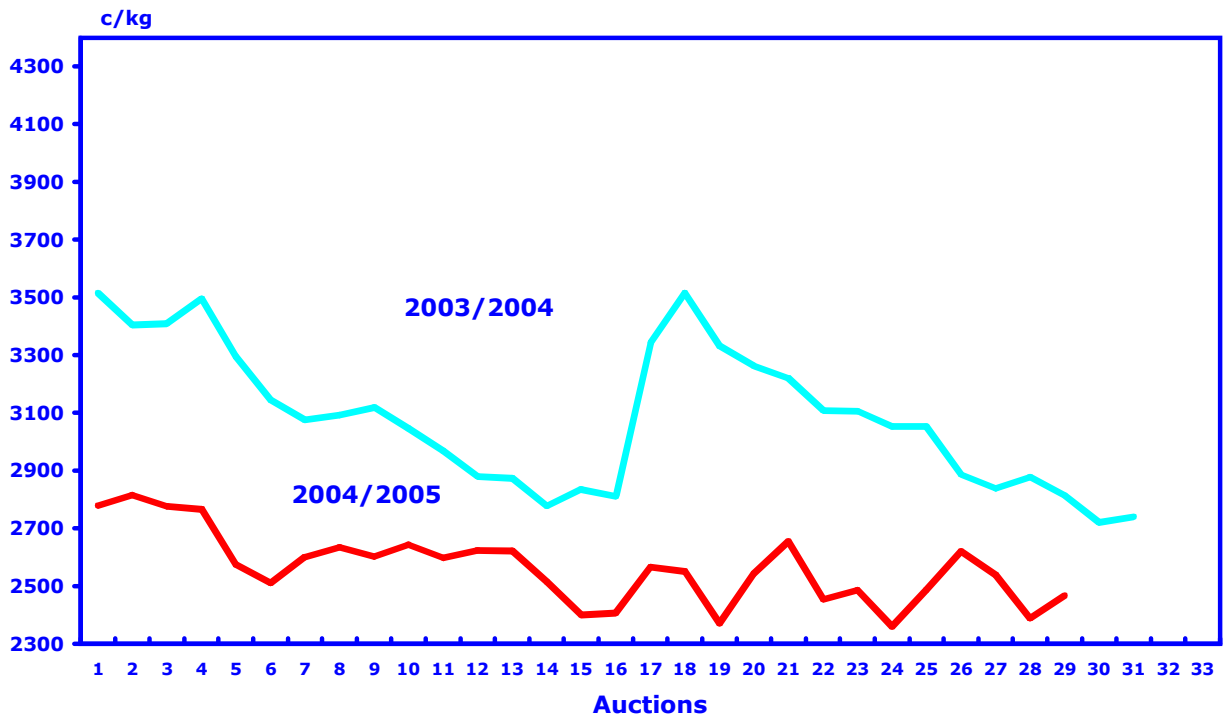
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 738	3 350	5	12	11.6	18.8-19.2µ	3 877	3 077	3	6	**
19.3-19.7µ	3 653	3 429	20	15	6.5	19.3-19.7µ	3 591	3 327	4	8	7.9
19.8-20.2µ	3 419	3 223	27	20	6.1	19.8-20.2µ	3 278	3 200	7	17	2.4
20.3-20.7µ	3 268	3 135	29	19	4.3	20.3-20.7µ	3 126	3 168	12	16	-1.3
20.8-21.2µ	3 171	3 068	34	31	3.4	20.8-21.2µ	2 983	2 954	19	20	1.0
21.3-21.7µ	3 098	3 037	35	40	2.0	21.3-21.7µ	2 825	2 790	18	18	1.3
21.8-22.2µ	3 118	3 067	26	26	1.7	21.8-22.2µ	2 772	2 872	10	16	-3.5
22.3-22.7µ	3 062	3 013	19	23	1.6	22.3-22.7µ	2 846	2 809	9	9	1.3
22.8-23.2µ	3 026	2 951	18	15	2.5	22.8-23.2µ	2 615	2 123	3	6	**
23.3-23.7µ	2 975	2 894	6	6	2.8	23.3-23.7µ	2 950	2 581	2	3	14.3
23.8-24.2µ	2 886	3 022	5	2	-4.5	23.8-24.2µ	2 661	0	2	0	0.0
24.3-24.7µ	2 745	2 824	4	1	-2.8	24.3-24.7µ	2 554	2 244	1	1	**
24.8-25.2µ	0	2 955	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 552	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 146	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 014	0	2	0.0	18.8-19.2µ	0	2 731	0	1	0.0
19.3-19.7µ	1 904	2 740	1	3	-30.5	19.3-19.7µ	1 791	1 889	1	1	-5.2
19.8-20.2µ	2 720	2 355	1	3	15.5	19.8-20.2µ	2 633	2 029	2	1	**
20.3-20.7µ	0	2 905	0	7	0.0	20.3-20.7µ	2 201	2 862	2	3	**
20.8-21.2µ	0	3 046	0	2	0.0	20.8-21.2µ	2 922	2 800	2	1	4.4
21.3-21.7µ	0	2 699	0	1	0.0	21.3-21.7µ	1 925	2 495	2	3	**
21.8-22.2µ	0	2 896	0	2	0.0	21.8-22.2µ	0	2 583	0	2	0.0
22.3-22.7µ	1 859	2 570	1	1	-27.7	22.3-22.7µ	0	2 312	0	2	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 214	3 937	7	10	7.0
Long Lambs (20μ)	3 941	3 572	2	6	10.3
Medium Lambs (19μ)	3 816	3 595	15	12	6.1
Medium Lambs (20μ)	3 447	3 297	7	9	4.5
Long Bellies (20μ)	3 434	0	1	0	0.0
Long Bellies (21μ)	0	3 141	0	1	0.0
Medium Bellies (20μ)	3 268	3 202	3	6	2.0
Medium Bellies (21μ)	3 084	2 948	3	1	4.6
Long Locks (Good Color)	1 782	1 726	20	11	3.2
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	3 795	0	3	0.0
Long Lambs (20μ)	3 363	0	1	0	0.0
Medium Lambs (19μ)	3 454	3 672	5	3	-5.9
Medium Lambs (20μ)	3 216	3 161	2	3	1.7
Long Bellies (20μ)	3 105	3 176	2	1	-2.2
Long Bellies (21μ)	3 210	2 864	1	3	**
Medium Bellies (20μ)	3 240	3 143	21	17	3.1
Medium Bellies (21μ)	2 850	3 001	12	16	-5.0
Long Locks (Stain)	1 538	1 442	12	14	6.7

S.A. Market Indicator



Aust Market Indicator

