

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **22-Oct-2003**
Catalogue Number **MS09**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

WOOL PRICES SLIGHTLY UP

PORT ELIZABETH - Wool prices were slightly up at this week's sale and Cape Wools' market indicator closed 0,8% higher at R31,19/kg (clean).

In contrast with Australia, where prices have been spiralling downward, the local market was kept afloat by processors needing wool to complete orders before the Christmas recess. A slightly weaker currency also contributed. The short-term outlook for new orders, however, looks bleak as job insecurity, rising household debt and low consumer confidence levels in key markets are putting a damper on consumer spending. Today's sale saw most micron categories posting increases with 20, 23 and 24 microns showing the biggest increases.

A total of 7 854 bales was offered of which 91% was sold. Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were up 1,4% at R46,51/kg, 20 microns gained 2,4% at R44,70/kg, 21 microns increased 2% at R43,66/kg, 22 microns were up 1% at R42,92/kg, 23 microns were 2,5% dearer at R42,41/kg, 24 microns gained 2,2% at R41,74/kg, but there were no quotes for 25 microns.

Approximately 10 000 bales will be offered at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	59.1	62.7	Merino Fleeces	49.2	3 863	91.1	4 065	91.2	
Medium Wool	33.5	32.1	Merino Bellies	8.3	655	92.1	556	93.2	
Short Wool and Locks	7.4	5.2	Merino Lambs	7.2	567	83.4	699	87.1	
Fine Wool (<20µ)	14.9	17.3	Merino Locks	7.6	593	94.4	451	97.6	
Medium Wool (20 - 22µ)	56.0	58.4	Other	27.7	2 176	96.4	2 707	90.3	
Strong Wool (22 - 24µ)	25.7	23.4	Total	100.0	7 854	92.3	8 478	91.1	
Overstrong (24 - 27µ)	3.4	0.9							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 119	3 095	0.8	Cape Town	2 087	1 808	86.6	1 431	1 249
AWEX EMI	814	838	-2.9	Durban	1 329	1 276	96.0	1 528	1 372
R/US Dollar	7.1000	6.9200	-2.6	Port Elizabeth	4 438	4 168	93.9	5 519	5 099
R/A Dollar	4.9702	4.7801	-4.0	Total	7 854	7 252	92.3	8 478	7 720
R/Euro	8.2893	8.1165	-2.1						
Main Buyers				Receipts 17/10/2003					
Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)		Last Season (Kg)		% Change	
				14 407 826	13 897 110	3.7			
Chargeurs Wool	1 660	22.9	9 916						
Stucken	1 486	20.5	11 807						
G Modiano	1 391	19.2	15 833						
United Wool	851	11.7	4 398	Next Auction					
Beier Fin	689	9.5	4 793	Name	Date	Offerings (Bales)			
ADF	563	7.8	9 499	S A Wool Exchange	29/10/2003	± 9 000			
STD Wool	492	6.8	5 681	Van Lill Wool Buyers	28/10/2003	± 800			
Fibres Int	120	1.7	3 030	Saunders et al.	28/10/2003	± 446			
CPC	0	0.0	363	Lanata	28/10/2003	± 223			

* Including Aftersales up to 17/10/2003

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 651	4 588	6	3	1.4	18.8-19.2µ	0	4 478	0	1	0.0
19.3-19.7µ	4 569	4 453	9	13	2.6	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 470	4 365	14	24	2.4	19.8-20.2µ	4 207	0	1	0	0.0
20.3-20.7µ	4 392	4 311	22	22	1.9	20.3-20.7µ	4 143	0	2	0	0.0
20.8-21.2µ	4 366	4 281	20	25	2.0	20.8-21.2µ	4 131	4 144	5	3	-0.3
21.3-21.7µ	4 340	4 274	32	33	1.5	21.3-21.7µ	4 180	3 982	4	1	5.0
21.8-22.2µ	4 292	4 248	18	32	1.0	21.8-22.2µ	4 210	4 093	7	3	2.9
22.3-22.7µ	4 272	4 229	29	26	1.0	22.3-22.7µ	4 168	4 222	6	4	-1.3
22.8-23.2µ	4 241	4 136	14	18	2.5	22.8-23.2µ	4 066	0	3	0	0.0
23.3-23.7µ	4 219	4 146	10	5	1.7	23.3-23.7µ	4 128	0	2	0	0.0
23.8-24.2µ	4 174	4 084	7	4	2.2	23.8-24.2µ	4 087	3 887	4	1	5.1
24.3-24.7µ	4 172	0	2	0	0.0	24.3-24.7µ	3 948	3 988	1	1	-1.0
24.8-25.2µ	4 020	0	2	0	0.0	24.8-25.2µ	3 941	0	2	0	0.0
25.3-25.7µ	3 932	3 976	3	1	-1.1	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 777	0	1	0	0.0	>25.8µ	3 603	0	2	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 495	4 501	9	6	-0.1	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 179	4 300	10	7	-2.8	19.3-19.7µ	4 188	4 204	3	2	-0.4
19.8-20.2µ	4 334	4 227	20	22	2.5	19.8-20.2µ	4 058	4 099	5	1	-1.0
20.3-20.7µ	4 243	4 203	24	27	0.9	20.3-20.7µ	4 161	4 001	9	9	4.0
20.8-21.2µ	4 207	4 173	30	26	0.8	20.8-21.2µ	4 039	4 125	11	8	-2.1
21.3-21.7µ	4 218	4 215	26	31	0.1	21.3-21.7µ	4 095	4 029	15	14	1.6
21.8-22.2µ	4 236	4 209	21	19	0.7	21.8-22.2µ	4 062	4 063	7	5	0.0
22.3-22.7µ	4 197	4 187	26	16	0.3	22.3-22.7µ	3 990	3 955	7	5	0.9
22.8-23.2µ	4 168	4 078	14	14	2.2	22.8-23.2µ	4 177	4 065	5	3	2.8
23.3-23.7µ	4 137	4 020	12	5	2.9	23.3-23.7µ	3 696	3 946	1	1	-6.4
23.8-24.2µ	4 104	4 079	5	8	0.6	23.8-24.2µ	3 980	0	2	0	0.0
24.3-24.7µ	3 877	3 910	2	2	-0.8	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 987	3 856	3	2	3.4	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 828	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

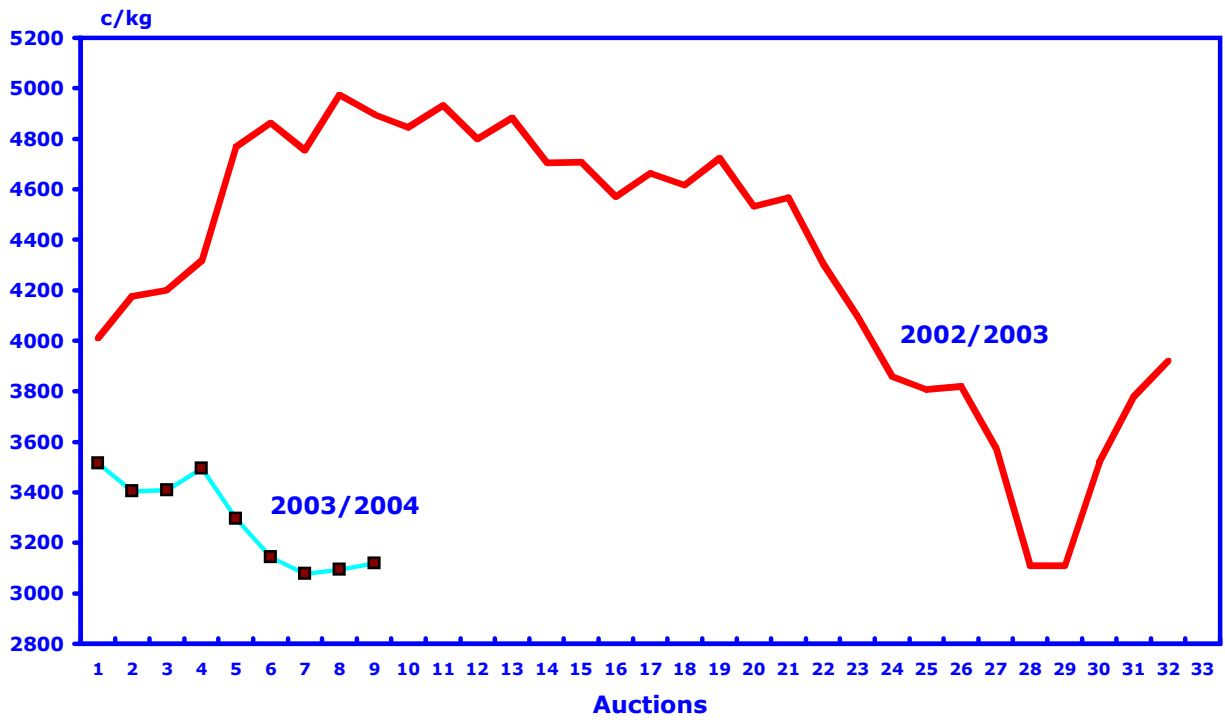
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 898	4 026	7	3	-3.2	18.8-19.2µ	0	3 963	0	2	0.0
19.3-19.7µ	3 833	3 789	11	8	1.2	19.3-19.7µ	3 812	3 957	4	3	-3.7
19.8-20.2µ	3 893	3 934	10	20	-1.0	19.8-20.2µ	3 717	3 638	5	3	2.2
20.3-20.7µ	3 847	3 882	14	18	-0.9	20.3-20.7µ	3 331	3 482	7	6	-4.3
20.8-21.2µ	3 942	3 927	17	11	0.4	20.8-21.2µ	3 711	3 809	7	6	-2.6
21.3-21.7µ	3 912	3 879	16	25	0.8	21.3-21.7µ	3 778	3 489	6	5	8.3
21.8-22.2µ	3 888	3 902	9	11	-0.4	21.8-22.2µ	3 816	3 816	3	6	0.0
22.3-22.7µ	3 941	3 898	17	11	1.1	22.3-22.7µ	2 913	3 786	6	5	**
22.8-23.2µ	3 843	3 884	10	2	-1.1	22.8-23.2µ	3 705	3 495	1	1	6.0
23.3-23.7µ	3 869	3 783	3	1	2.3	23.3-23.7µ	0	3 852	0	1	0.0
23.8-24.2µ	3 629	3 765	4	1	-3.6	23.8-24.2µ	3 844	3 738	1	1	2.8
24.3-24.7µ	3 681	0	1	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 478	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	3 221	0	1	0.0	>25.8µ	0	0	0	0	0.0

Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 613	0	1	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	2 662	0	1	0	0.0
19.8-20.2µ	2 885	0	1	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	0	0	0	0	0.0	20.3-20.7µ	0	2 452	0	1	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	2 539	0	2	0	0.0
21.3-21.7µ	3 291	2 539	1	1	**	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	3 446	0	1	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	2 663	0	1	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	3 297	0	1	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 678	4 540	7	10	3.0
Long Lambs (20μ)	4 411	4 261	7	3	3.5
Medium Lambs (19μ)	4 196	0	5	0	0.0
Medium Lambs (20μ)	3 989	3 961	3	1	0.7
Long Bellies (20μ)	4 069	4 025	6	7	1.1
Long Bellies (21μ)	4 021	3 996	4	3	0.6
Medium Bellies (20μ)	4 039	4 005	4	3	0.9
Medium Bellies (21μ)	3 931	3 953	3	5	-0.6
Long Locks (Good Color)	2 442	2 541	10	14	-3.9
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 376	4 308	1	2	1.6
Long Lambs (20μ)	4 267	3 967	1	3	7.6
Medium Lambs (19μ)	4 137	4 269	1	1	-3.1
Medium Lambs (20μ)	0	3 863	0	2	0.0
Long Bellies (20μ)	4 016	4 040	4	4	-0.6
Long Bellies (21μ)	3 963	4 002	3	6	-1.0
Medium Bellies (20μ)	3 931	3 908	10	19	0.6
Medium Bellies (21μ)	3 961	3 921	13	4	1.0
Long Locks (Stain)	2 461	2 295	4	6	7.2

S.A. Market Indicator



Aust Market Indicator

