

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **15/10/2003**
Catalogue Number **MS08**



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Market Commentary

SLIGHT IMPROVEMENT IN MARKET

PORT ELIZABETH – The wool industry heaved a sigh of relief when the market posted a slight improvement at this week's sale and Cape Wools' market indicator gained 0,6% to finish at R30,95/kg (clean).

This was due mainly to an upward correction to bring prices more in line with Australian prices. Local prices have been trading below Australian levels for similar types for some time now. A slightly weaker rand also helped. Processors, however, warned that demand for processed wool remained depressed.

Good qualities wools were keenly sought after and fetched good prices. The finer end of the market posted the biggest increases while the stronger types lagged behind.

A total of 8 478 bales was offered of which 91% was sold. Major buyers were Modiano, Stucken, Chargeurs Wool, ADF and Standard SA.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were up 2% at R45,88/kg, 20 microns gained 2,6% at R/kg, R43,65/kg, 21 microns increased 2,7% at R42,81/kg, 22 microns were up 1,6% at R42,48/kg, 23 microns were 0,3% dearer at R41,43/kg, 24 microns were 1,8% dearer at R40,84/kg, but there were no quotes for 25 microns.

Approximately 8 000 bales will be offered at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	62.7	61.0	Merino Fleeces	47.9	4 065	91.2	4 032	87.2
Medium Wool	32.1	34.4	Merino Bellies	6.6	556	93.2	501	92.4
Short Wool and Locks	5.2	4.5	Merino Lambs	8.2	699	87.1	687	90.8
Fine Wool (<20µ)	17.3	12.5	Merino Locks	5.3	451	97.6	459	97.6
Medium Wool (20 - 22µ)	58.4	60.6	Other	31.9	2 707	90.3	1 945	92.3
Strong Wool (22 - 24µ)	23.4	23.7	Total	100.0	8 478	91.1	7 624	89.8
Overstrong (24 - 27µ)	0.9	3.2						

Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 095	3 077	0.6	Cape Town	1 431	1 249	87.3	1 199	918
AWEX EMI	838	838	0.0	Durban	1 528	1 372	89.8	1 218	1 067
R/US Dollar	6.9200	6.8500	-1.0	Port Elizabeth	5 519	5 099	92.4	5 207	4 861
R/A Dollar	4.7801	4.7281	-1.1	Total	8 478	7 720	91.1	7 624	6 846
R/Euro	8.1165	8.0809	-0.4						

Main Buyers				Receipts 10/10/2003		
Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)		% Change
				13 038 785	12 267 948	6.3
G Modiano	2 608	33.8	14 428			
Stucken	1 328	17.2	10 267			
Chargeurs Wool	759	9.8	8 256			
ADF	739	9.6	8 828			
STD Wool	696	9.0	5 189			
Beier Fin	693	9.0	4 104			
United Wool	680	8.8	3 547			
Fibres Int	217	2.8	2 910			
CPC	0	0.0	363			

* Including Aftersales up to 10/10/2003

Next Auction		
Name	Date	Offerings (Bales)
S A Wool Exchange	22/10/2003	± 8 000
Van Lill Wool Buyers		
Saunders et al.		
Lanata		

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 588	4 498	3	3	2.0	18.8-19.2µ	4 478	0	1	0	0.0
19.3-19.7µ	4 453	4 351	13	13	2.3	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 365	4 255	24	9	2.6	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	4 311	4 238	22	22	1.7	20.3-20.7µ	0	4 049	0	3	0.0
20.8-21.2µ	4 281	4 168	25	26	2.7	20.8-21.2µ	4 144	4 071	3	2	1.8
21.3-21.7µ	4 274	4 189	33	32	2.0	21.3-21.7µ	3 982	4 073	1	7	-2.2
21.8-22.2µ	4 248	4 179	32	28	1.6	21.8-22.2µ	4 093	4 047	3	6	1.1
22.3-22.7µ	4 229	4 168	26	20	1.5	22.3-22.7µ	4 222	4 056	4	8	4.1
22.8-23.2µ	4 136	4 122	18	25	0.3	22.8-23.2µ	0	3 997	0	3	0.0
23.3-23.7µ	4 146	4 112	5	13	0.8	23.3-23.7µ	0	3 636	0	1	0.0
23.8-24.2µ	4 084	4 011	4	6	1.8	23.8-24.2µ	3 887	0	1	0	0.0
24.3-24.7µ	0	4 016	0	3	0.0	24.3-24.7µ	3 988	3 895	1	1	2.4
24.8-25.2µ	0	3 999	0	3	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 976	3 951	1	2	0.6	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 501	4 367	6	9	3.1	18.8-19.2µ	0	4 107	0	2	0.0
19.3-19.7µ	4 300	4 284	7	11	0.4	19.3-19.7µ	4 204	3 946	2	2	6.5
19.8-20.2µ	4 227	4 201	22	19	0.6	19.8-20.2µ	4 099	4 027	1	5	1.8
20.3-20.7µ	4 203	4 098	27	24	2.6	20.3-20.7µ	4 001	4 088	9	6	-2.1
20.8-21.2µ	4 173	4 121	26	22	1.3	20.8-21.2µ	4 125	4 021	8	12	2.6
21.3-21.7µ	4 215	4 065	31	23	3.7	21.3-21.7µ	4 029	3 970	14	13	1.5
21.8-22.2µ	4 209	4 146	19	25	1.5	21.8-22.2µ	4 063	3 956	5	16	2.7
22.3-22.7µ	4 187	4 098	16	19	2.2	22.3-22.7µ	3 955	4 073	5	10	-2.9
22.8-23.2µ	4 078	4 100	14	15	-0.5	22.8-23.2µ	4 065	4 035	3	2	0.7
23.3-23.7µ	4 020	4 016	5	11	0.1	23.3-23.7µ	3 946	4 008	1	3	-1.5
23.8-24.2µ	4 079	3 982	8	6	2.4	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 910	4 047	2	2	-3.4	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 856	3 811	2	4	1.2	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 803	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	3 524	0	2	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote accurate price movements

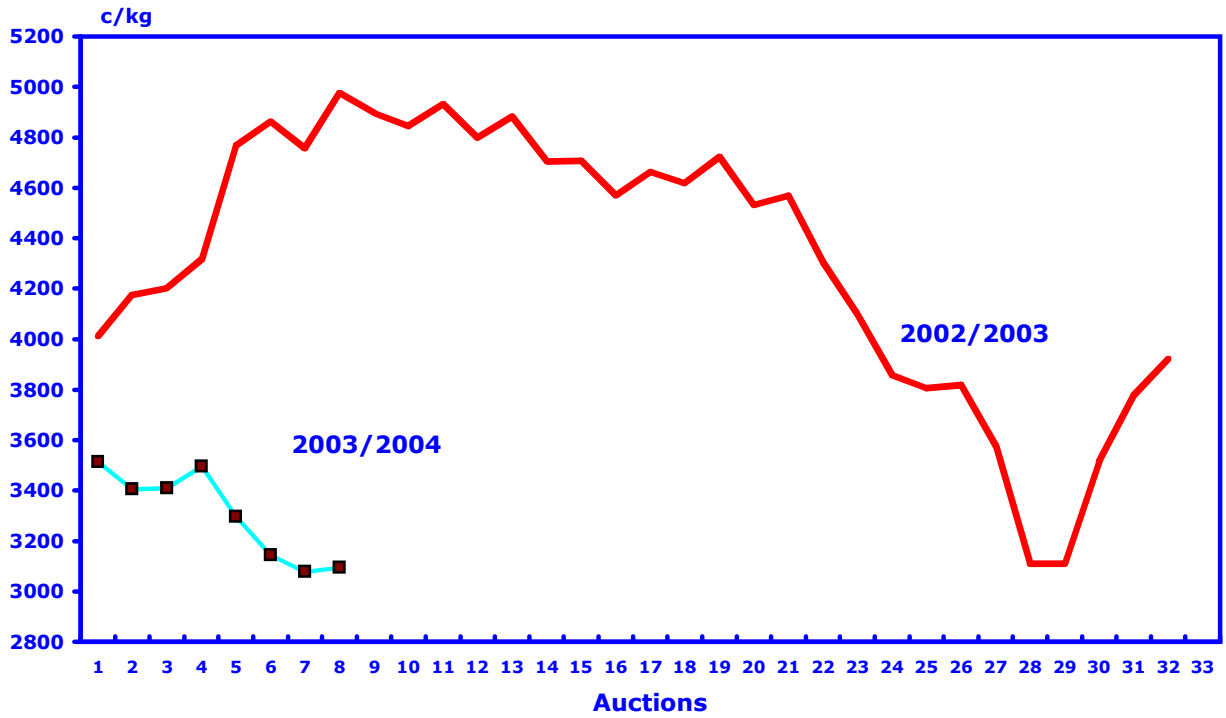
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 026	3 974	3	4	1.3	18.8-19.2µ	3 963	3 912	2	3	1.3
19.3-19.7µ	3 789	3 868	8	6	-2.0	19.3-19.7µ	3 957	4 024	3	1	-1.7
19.8-20.2µ	3 934	3 830	20	14	2.7	19.8-20.2µ	3 638	3 970	3	2	**
20.3-20.7µ	3 882	3 959	18	13	-2.0	20.3-20.7µ	3 482	3 560	6	6	-2.2
20.8-21.2µ	3 927	3 856	11	21	1.8	20.8-21.2µ	3 809	3 762	6	4	1.2
21.3-21.7µ	3 879	3 923	25	20	-1.1	21.3-21.7µ	3 489	3 729	5	6	-6.4
21.8-22.2µ	3 902	3 906	11	14	-0.1	21.8-22.2µ	3 816	3 604	6	2	5.9
22.3-22.7µ	3 898	3 868	11	13	0.8	22.3-22.7µ	3 786	3 820	5	2	-0.9
22.8-23.2µ	3 884	3 906	2	11	-0.6	22.8-23.2µ	3 495	4 028	1	1	**
23.3-23.7µ	3 783	3 614	1	2	4.7	23.3-23.7µ	3 852	3 948	1	1	-2.4
23.8-24.2µ	3 765	3 848	1	4	-2.2	23.8-24.2µ	3 738	0	1	0	0.0
24.3-24.7µ	0	3 672	0	1	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	3 398	0	3	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 221	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 613	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	3 635	0	1	0.0	19.8-20.2µ	0	2 662	0	1	0.0
20.3-20.7µ	0	0	0	0	0.0	20.3-20.7µ	2 452	0	1	0	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	0	3 108	0	1	0.0
21.3-21.7µ	2 539	0	1	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	3 139	0	1	0.0
22.3-22.7µ	2 663	0	1	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote accurate price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 540	4 460	10	3	1.8
Long Lambs (20μ)	4 261	4 268	3	9	-0.2
Medium Lambs (19μ)	0	4 063	0	8	0.0
Medium Lambs (20μ)	3 961	4 032	1	4	-1.8
Long Bellies (20μ)	4 025	3 993	7	3	0.8
Long Bellies (21μ)	3 996	3 908	3	2	2.3
Medium Bellies (20μ)	4 005	3 859	3	3	3.8
Medium Bellies (21μ)	3 953	3 840	5	3	3.0
Long Locks (Good Color)	2 541	2 615	14	13	-2.8
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 308	0	2	0	0.0
Long Lambs (20μ)	3 967	4 043	3	3	-1.9
Medium Lambs (19μ)	4 269	4 340	1	1	-1.6
Medium Lambs (20μ)	3 863	3 861	2	2	0.1
Long Bellies (20μ)	4 040	3 960	4	6	2.0
Long Bellies (21μ)	4 002	3 895	6	7	2.8
Medium Bellies (20μ)	3 908	3 757	19	9	4.0
Medium Bellies (21μ)	3 921	3 791	4	8	3.4
Long Locks (Stain)	2 295	2 344	6	5	-2.1

S.A. Market Indicator



Aust Market Indicator

