

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **1-Oct-2003**

Catalogue Number **MS06**



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Market Commentary

STRONG RAND PUTS RENEWED PRESSURE ON MARKET

PORT ELIZABETH - The strong performance of the rand resulted in another bad week for the wool market and Cape Wools' market indicator shed another 4,6% to close at R31,45/kg (clean). This is down 10,5% on the opening sale.

Analysts say prices will remain under pressure for as long as the rand hovers around current levels and global demand remains sluggish. Although economic reports released this week reflected rising optimism about the future of the European economy, there is little sign as yet of improvement on the ground with demand for clothing at retail level remaining weak. The 19- and 25-micron categories showed the greatest decline, falling 6,5% and 6% respectively, 20 micron wools dropped 4,6%, 21 and 22 microns were down 3,3% and 3,8% respectively and 24 micron finished 5,4% lower. In total, 95% of the 8 444 bales on offer changed hands. Greasy wool exporters once again dominated. Major buyers were Modiano, Stucken, Chargeurs Wool and ADF. Receipts into brokers' stores currently stand at 9,6 million bales, which is 1,2% down on the corresponding period last season.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 6,5% at R45,63/kg, 20 microns shed 4,6% at R44,48/kg, 21 microns fell 4,1% at R43,34/kg, 22 microns were down 3,8% at R43,23/kg, 23 microns were 4,5% cheaper at R42,61/kg, 24 microns shed 5,4% at R42,07/kg, and 25 microns were down 6% at R40,31/kg. Approximately 7 000 bales will come under the hammer at next week's sale.

Auction Analysis

Composition of Fleece Offerings

Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	59.6	59.5	Merino Fleeces	53.3	4 501	94.8	4 024	62.7
Medium Wool	33.4	35.2	Merino Bellies	7.1	597	92.8	568	80.1
Short Wool and Locks	7.0	5.3	Merino Lambs	9.5	801	96.5	696	74.4
Fine Wool (<20µ)	10.6	11.5	Merino Locks	5.5	461	99.1	480	96.9
Medium Wool (20 - 22µ)	57.9	54.0	Other	24.7	2 084	93.3	1 538	87.9
Strong Wool (22 - 24µ)	27.5	29.5	Total	100.0	8 444	94.7	7 306	72.7
Overstrong (24 - 27µ)	4.1	5.0						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 145	3 297	-4.6	Cape Town	1 093	946	86.6	1 160	913
AWEX EMI	874	889	-1.7	Durban	572	493	86.2	1 101	894
R/US Dollar	6.9300	7.2050	3.8	Port Elizabeth	6 779	6 555	96.7	5 045	3 506
R/A Dollar	4.7326	4.8500	2.4	Total	8 444	7 994	94.7	7 306	5 313
R/Euro	8.0901	8.2706	2.2						

Main Buyers

Receipts 26/09/2003

Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		% Change
				Season to Date (Kg)	Last Season (Kg)	
G Modiano	2 640	33.0	9 687	9 624 619	9 742 868	-1.2
Stucken	1 303	16.3	7 454	Next Auction		
Chargeurs Wool	1 118	14.0	6 695	Name	Date	Offerings (Bales)
ADF	899	11.2	7 345	S A Wool Exchange	08/10/2003	± 7 000
STD Wool	727	9.1	3 579	Van Lill Wool Buyers	-	-
Beier Fin	544	6.8	2 707	Saunders et al.	-	-
United Wool	449	5.6	2 434	Lanata	-	-
Fibres Int	314	3.9	2 101			
CPC	0	0.0	363			

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 563	4 883	4	4	-6.5	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 487	4 683	7	7	-4.2	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 448	4 661	21	12	-4.6	19.8-20.2µ	4 360	0	1	0	0.0
20.3-20.7µ	4 411	4 584	25	8	-3.8	20.3-20.7µ	4 335	4 548	2	3	-4.7
20.8-21.2µ	4 358	4 505	25	6	-3.3	20.8-21.2µ	4 250	4 390	3	1	-3.2
21.3-21.7µ	4 334	4 521	51	14	-4.1	21.3-21.7µ	4 286	0	3	0	0.0
21.8-22.2µ	4 323	4 492	32	15	-3.8	21.8-22.2µ	4 150	4 426	2	5	-6.2
22.3-22.7µ	4 320	4 461	27	8	-3.2	22.3-22.7µ	4 270	4 514	2	1	-5.4
22.8-23.2µ	4 261	4 462	19	13	-4.5	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	4 255	4 420	12	7	-3.7	23.3-23.7µ	0	4 298	0	1	0.0
23.8-24.2µ	4 207	4 448	15	7	-5.4	23.8-24.2µ	4 201	4 212	2	2	-0.3
24.3-24.7µ	4 184	4 423	13	6	-5.4	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 031	4 288	1	6	-6.0	24.8-25.2µ	0	4 337	0	1	0.0
25.3-25.7µ	4 023	0	4	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 911	4 130	1	1	-5.3	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 570	4 671	10	4	-2.2	18.8-19.2µ	0	4 431	0	1	0.0
19.3-19.7µ	4 469	4 701	17	11	-4.9	19.3-19.7µ	4 280	4 339	3	1	-1.4
19.8-20.2µ	4 380	4 538	20	12	-3.5	19.8-20.2µ	4 145	4 450	2	2	-6.8
20.3-20.7µ	4 309	4 487	28	18	-4.0	20.3-20.7µ	4 295	4 509	5	1	-4.7
20.8-21.2µ	4 271	4 397	44	18	-2.9	20.8-21.2µ	4 210	4 522	10	2	-6.9
21.3-21.7µ	4 239	4 376	46	29	-3.1	21.3-21.7µ	4 118	4 271	10	7	-3.6
21.8-22.2µ	4 277	4 464	36	17	-4.2	21.8-22.2µ	4 123	4 285	10	5	-3.8
22.3-22.7µ	4 256	4 383	33	24	-2.9	22.3-22.7µ	4 187	4 258	8	7	-1.7
22.8-23.2µ	4 245	4 348	18	10	-2.4	22.8-23.2µ	3 860	4 284	5	7	-9.9
23.3-23.7µ	4 217	4 323	14	15	-2.5	23.3-23.7µ	4 169	4 243	2	4	-1.7
23.8-24.2µ	4 125	4 370	12	10	-5.6	23.8-24.2µ	4 038	0	2	0	0.0
24.3-24.7µ	4 130	4 369	6	7	-5.5	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 057	4 227	6	3	-4.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 910	4 322	1	1	-9.5	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 890	0	2	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote accurate price movements

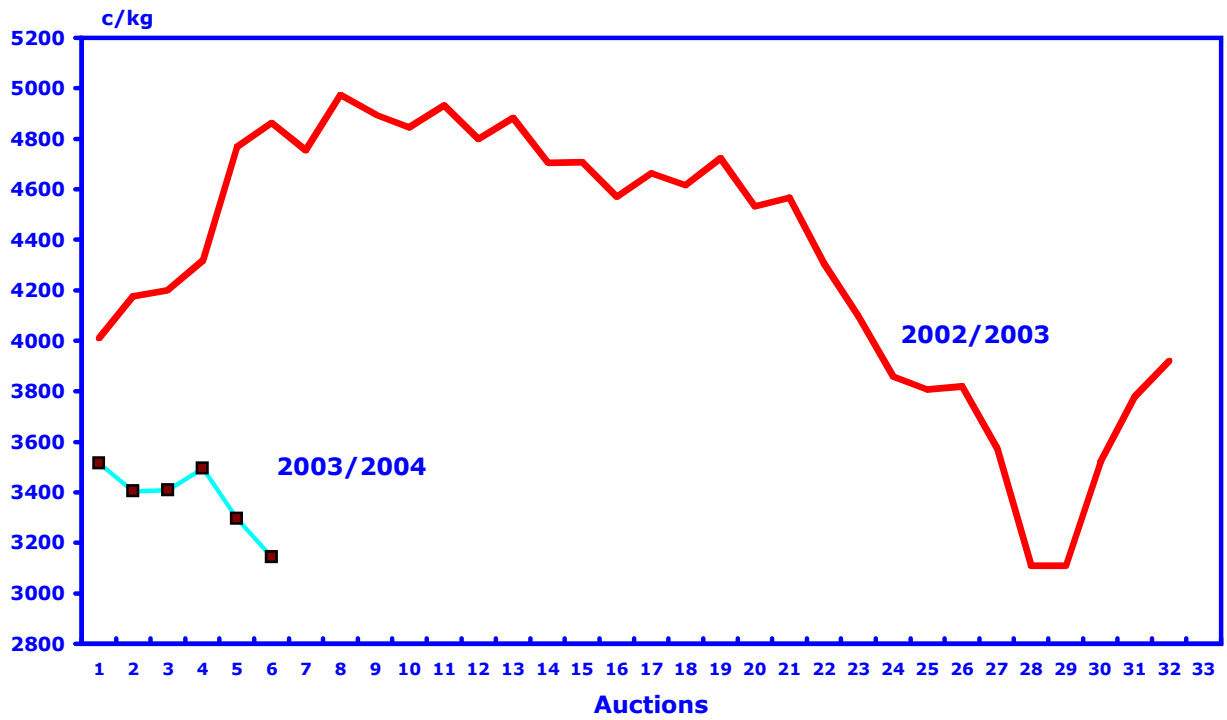
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 161	4 421	8	4	-5.9	18.8-19.2µ	0	3 817	0	1	0.0
19.3-19.7µ	4 103	4 112	11	10	-0.2	19.3-19.7µ	3 967	4 079	2	1	-2.7
19.8-20.2µ	4 005	4 030	14	6	-0.6	19.8-20.2µ	4 007	4 017	3	3	-0.3
20.3-20.7µ	3 921	4 036	15	17	-2.9	20.3-20.7µ	3 960	3 963	12	1	-0.1
20.8-21.2µ	4 017	4 113	16	11	-2.3	20.8-21.2µ	3 381	3 356	7	2	0.7
21.3-21.7µ	3 948	4 053	20	16	-2.6	21.3-21.7µ	3 435	3 841	9	8	**
21.8-22.2µ	3 955	3 944	12	11	0.3	21.8-22.2µ	3 710	4 146	4	4	**
22.3-22.7µ	4 020	4 062	12	5	-1.0	22.3-22.7µ	3 707	4 051	2	6	-8.5
22.8-23.2µ	3 980	4 096	5	6	-2.8	22.8-23.2µ	3 281	4 174	2	1	**
23.3-23.7µ	3 943	3 943	3	3	0.0	23.3-23.7µ	3 868	0	2	0	0.0
23.8-24.2µ	3 674	4 044	3	1	-9.1	23.8-24.2µ	3 764	0	1	0	0.0
24.3-24.7µ	3 743	0	1	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 604	0	1	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	2 173	0	1	0	0.0
20.3-20.7µ	3 906	0	1	0	0.0	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	3 852	0	2	0	0.0	20.8-21.2µ	2 592	3 176	1	2	**
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	0	2 975	0	1	0.0
21.8-22.2µ	3 325	3 516	1	1	-5.4	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	3 630	0	1	0	0.0	22.8-23.2µ	0	3 990	0	1	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote accurate price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 590	4 795	9	10	-4.3
Long Lambs (20μ)	4 439	4 579	7	7	-3.0
Medium Lambs (19μ)	3 970	4 466	6	9	**
Medium Lambs (20μ)	4 227	4 200	6	2	0.6
Long Bellies (20μ)	4 078	4 283	5	2	-4.8
Long Bellies (21μ)	4 034	4 125	4	1	-2.2
Medium Bellies (20μ)	3 944	4 161	4	4	-5.2
Medium Bellies (21μ)	4 033	4 002	7	4	0.8
Long Locks (Good Color)	2 558	2 832	17	8	-9.7
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 527	0	1	0	0.0
Long Lambs (20μ)	4 267	4 538	1	3	-6.0
Medium Lambs (19μ)	4 078	4 446	4	2	-8.3
Medium Lambs (20μ)	4 134	4 035	1	1	2.5
Long Bellies (20μ)	4 044	4 288	1	4	-5.7
Long Bellies (21μ)	3 715	4 255	2	3	**
Medium Bellies (20μ)	3 955	4 128	8	6	-4.2
Medium Bellies (21μ)	3 896	4 082	15	10	-4.6
Long Locks (Stain)	2 345	2 597	8	7	-9.7

S.A. Market Indicator



Aust Market Indicator

