

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **MS05**  
Catalogue Number **23/09/2003**



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**Market Commentary**

**SURGING RAND PUSHES WOOL PRICES DOWN**

**PORT ELIZABETH** - The surging rand took its toll of the wool market at this week's sale and Cape Wools' market indicator plunged 5,7% to close at R32,97/kg (clean), wiping out last week's gains.

Buyers say currency strength, which saw the rand trading at a five-month high, coupled with continued sluggish demand, made trading conditions extremely difficult and placed strong downward pressure on the market. The lower price levels did not please producers who had wool up for sale and a large percentage opted not to sell. As a result, only 73% of the 7 306 bales on offer was sold - the lowest sales percentage recorded in years.

The prices of all micron categories were down with the stronger end of the market recording drops of between 3,6% (19 microns) to 7,3% (25 microns). Main buyers were Chargeurs Wool, Stucken, Modiano and United Wool.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 3,6% at R48,83/kg, 20 microns shed 4,6% at R46,61/kg, 21 microns fell 6,5% at R45,05/kg, 22 microns were down 6,3% at R44,92/kg, 23 microns were 6,7% cheaper at R44,62/kg, 24 microns shed 6,6% at R44,48/kg, and 25 microns were down 7,3% at R42,88/kg.

Approximately 8 000 bales have been rostered for next week's sale.

**Auction Analysis**

<b>Composition of Fleece Offerings</b>				<b>Analysis of Offerings</b>					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	59.5	63.7	Merino Fleeces	55.1	4 024	62.7	3 038	93.6	
Medium Wool	35.2	31.7	Merino Bellies	7.8	568	80.1	446	95.5	
Short Wool and Locks	5.3	4.6	Merino Lambs	9.5	696	74.4	610	89.0	
Fine Wool (<20µ)	11.5	9.6	Merino Locks	6.6	480	96.9	446	97.8	
Medium Wool (20 - 22µ)	54.0	55.7	Other	21.1	1 538	87.9	1 104	95.2	
Strong Wool (22 - 24µ)	29.5	30.1	<b>Total</b>	<b>100.0</b>	<b>7 306</b>	<b>72.7</b>	<b>5 644</b>	<b>93.9</b>	
Overstrong (24 - 27µ)	5.0	4.7							
<b>Other Indicators</b>				<b>Offerings per Port</b>					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
<b>SA Market Indicator</b>	<b>3 297</b>	<b>3 497</b>	<b>-5.7</b>	Cape Town	1 160	913	78.7	906	740
AWEX EMI	889	912	-2.5	Durban	1 101	894	81.2	617	609
R/US Dollar	7.2050	7.4900	3.8	Port Elizabeth	5 045	3 506	69.5	4 121	3 952
R/A Dollar	4.2863	4.9358	13.2	<b>Total</b>	<b>7 306</b>	<b>5 313</b>	<b>72.7</b>	<b>5 644</b>	<b>5 301</b>
R/Euro	8.2706	8.3476	0.9						
<b>Main Buyers</b>				<b>Receipts</b>					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)			Last Season (Kg)		% Change
				8 578 384			8 071 872		
Chargeurs Wool	1 486	28.0	5 577						
Stucken	1 273	24.0	6 151						
G Modiano	762	14.3	7 047						
United Wool	608	11.4	1 985						
Beier Fin	412	7.8	2 163						
STD Wool	320	6.0	2 852						
ADF	285	5.4	6 446						
Fibres Int	167	3.1	1 787						
CPC	0	0.0	363						
				<b>Next Auction</b>					
				Name	Date	Offerings (Bales)			
				S A Wool Exchange	01/10/2003	± 6 500			
				Van Lill Wool Buyers	30/09/2003	± 900			
				Saunders et al.	30/09/2003	± 700			
				Lanata	30/09/2003	± 572			

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (75 - 95mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 883	5 063	4	1	-3.6	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 683	5 023	7	8	-6.8	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 661	4 887	12	11	-4.6	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	4 584	4 845	8	13	-5.4	20.3-20.7µ	4 548	4 825	3	1	-5.7
20.8-21.2µ	4 505	4 816	6	21	-6.5	20.8-21.2µ	4 390	0	1	0	0.0
21.3-21.7µ	4 521	4 792	14	29	-5.7	21.3-21.7µ	0	4 848	0	1	0.0
21.8-22.2µ	4 492	4 793	15	25	-6.3	21.8-22.2µ	4 426	4 790	5	1	-7.6
22.3-22.7µ	4 461	4 792	8	19	-6.9	22.3-22.7µ	4 514	4 666	1	4	-3.3
22.8-23.2µ	4 462	4 783	13	15	-6.7	22.8-23.2µ	0	4 723	0	3	0.0
23.3-23.7µ	4 420	4 762	7	9	-7.2	23.3-23.7µ	4 298	4 705	1	1	-8.7
23.8-24.2µ	4 448	4 760	7	3	-6.6	23.8-24.2µ	4 212	0	2	0	0.0
24.3-24.7µ	4 423	4 697	6	1	-5.8	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 288	4 626	6	3	-7.3	24.8-25.2µ	4 337	0	1	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	4 130	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

<b>Medium to Long Merino Fleece Wool (60 - 70mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 671	4 875	4	4	-4.2	18.8-19.2µ	4 431	5 051	1	1	**
19.3-19.7µ	4 701	4 903	11	8	-4.1	19.3-19.7µ	4 339	4 838	1	1	**
19.8-20.2µ	4 538	4 806	12	19	-5.6	19.8-20.2µ	4 450	0	2	0	0.0
20.3-20.7µ	4 487	4 764	18	20	-5.8	20.3-20.7µ	4 509	4 843	1	2	-6.9
20.8-21.2µ	4 397	4 752	18	16	-7.5	20.8-21.2µ	4 522	4 700	2	3	-3.8
21.3-21.7µ	4 376	4 750	29	36	-7.9	21.3-21.7µ	4 271	4 699	7	2	-9.1
21.8-22.2µ	4 464	4 720	17	40	-5.4	21.8-22.2µ	4 285	4 676	5	5	-8.4
22.3-22.7µ	4 383	4 723	24	22	-7.2	22.3-22.7µ	4 258	4 629	7	8	-8.0
22.8-23.2µ	4 348	4 730	10	14	-8.1	22.8-23.2µ	4 284	4 601	7	3	-6.9
23.3-23.7µ	4 323	4 706	15	14	-8.1	23.3-23.7µ	4 243	4 603	4	3	-7.8
23.8-24.2µ	4 370	4 692	10	7	-6.9	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	4 369	4 639	7	8	-5.8	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 227	4 620	3	5	-8.5	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	4 322	4 564	1	1	-5.3	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	4 484	0	2	0.0	>25.8µ	0	0	0	0	0.0

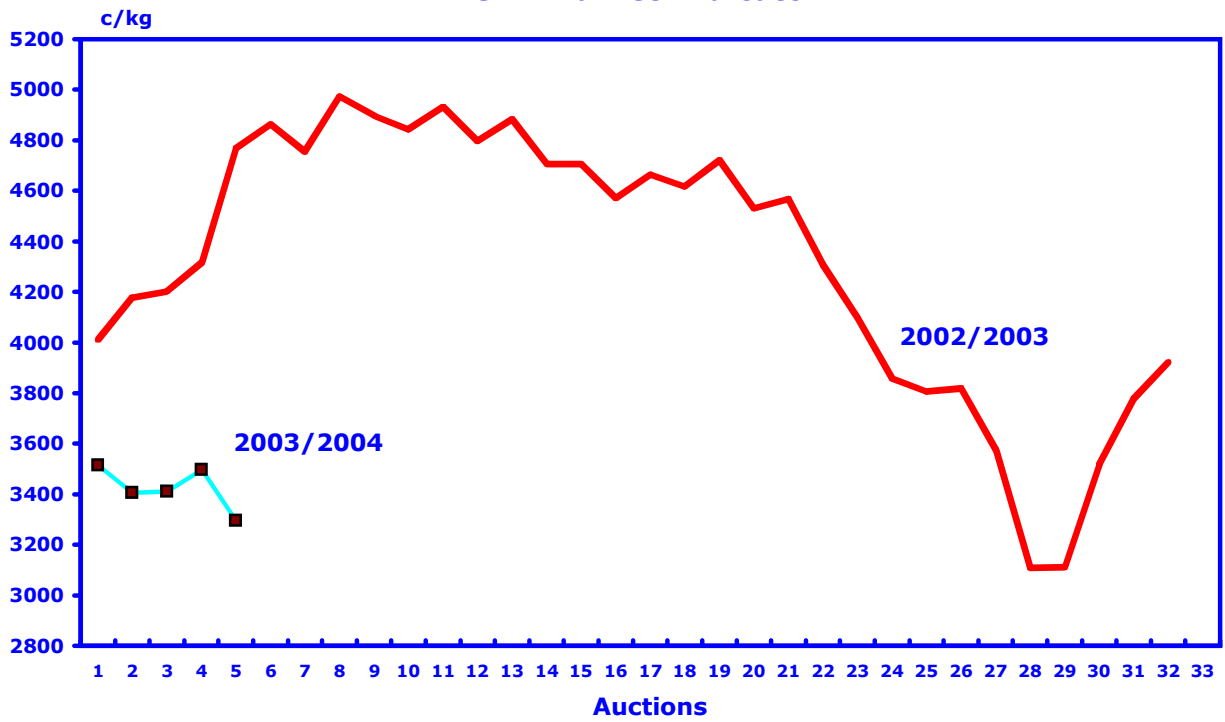
\* Available on Request    \*\* Insufficient quantities to quote accurate price movements

<b>Price Analysis</b>											
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 421	4 199	4	2	5.3	18.8-19.2µ	3 817	0	1	0	0.0
19.3-19.7µ	4 112	4 537	10	5	-9.4	19.3-19.7µ	4 079	3 502	1	1	**
19.8-20.2µ	4 030	4 517	6	8	**	19.8-20.2µ	4 017	0	3	0	0.0
20.3-20.7µ	4 036	4 190	17	18	-3.7	20.3-20.7µ	3 963	4 205	1	2	-5.8
20.8-21.2µ	4 113	4 377	11	15	-6.0	20.8-21.2µ	3 356	3 882	2	5	**
21.3-21.7µ	4 053	4 405	16	7	-8.0	21.3-21.7µ	3 841	3 567	8	2	**
21.8-22.2µ	3 944	4 318	11	6	-8.7	21.8-22.2µ	4 146	4 299	4	8	-3.6
22.3-22.7µ	4 062	4 211	5	13	-3.6	22.3-22.7µ	4 051	3 992	6	3	1.5
22.8-23.2µ	4 096	4 470	6	7	-8.4	22.8-23.2µ	4 174	0	1	0	0.0
23.3-23.7µ	3 943	4 425	3	5	**	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	4 044	4 444	1	3	-9.0	23.8-24.2µ	0	4 158	0	1	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	4 504	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	0	3 708	0	1	0.0	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	3 176	3 272	2	1	-2.9
21.3-21.7µ	0	3 565	0	1	0.0	21.3-21.7µ	2 975	0	1	0	0.0
21.8-22.2µ	3 516	0	1	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	3 990	0	1	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

\* Available on Request    \*\* Insufficient quantities to quote accurate price movements

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	4 795	5 064	10	7	-5.3
Long Lambs (20μ)	4 579	4 886	7	4	-6.3
Medium Lambs (19μ)	4 466	4 541	9	10	-1.7
Medium Lambs (20μ)	4 200	4 630	2	5	-9.3
Long Bellies (20μ)	4 283	4 528	2	3	-5.4
Long Bellies (21μ)	4 125	4 545	1	1	-9.2
Medium Bellies (20μ)	4 161	4 437	4	3	-6.2
Medium Bellies (21μ)	4 002	4 352	4	2	-8.0
Long Locks (Good Color)	2 832	2 889	8	9	-2.0
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	0	4 824	0	2	0.0
Long Lambs (20μ)	4 538	4 821	3	2	-5.9
Medium Lambs (19μ)	4 446	4 470	2	1	-0.5
Medium Lambs (20μ)	4 035	4 372	1	1	-7.7
Long Bellies (20μ)	4 288	4 396	4	3	-2.5
Long Bellies (21μ)	4 255	4 280	3	3	-0.6
Medium Bellies (20μ)	4 128	4 275	6	13	-3.4
Medium Bellies (21μ)	4 082	4 117	10	10	-0.8
Long Locks (Stain)	2 597	2 434	7	9	6.7

### S.A. Market Indicator



### Aust Market Indicator

