

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **2-Mar-2005**
Catalogue Number **MV23**



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Market Commentary

WOOL PRICES SLIGHTLY UP

PORT ELIZABETH: This week's sale proved to be a mixed bag with some prices slightly up and others, notably the coarser end of the market, posting losses. The end result, however, was a 1,3% increase in Cape Wool's overall indicator, which finished the day at R24,87/kg (clean). Although the initial offering comprised around 11 000 bales, almost 1 500 bales were withdrawn before the sale even started, upsetting the balance. The withdrawals underscored producers' dissatisfaction with current low price levels. The number of bales eventually offered totalled 9 158 of which 95% were sold.

The softer rand helped to save the day. The currency traded at R5,84 against the US dollar at the start of the sale but later weakened to around R5,88 to R5,90. The biggest losers were the 19, 24 and 25-micron categories, easing 2,6%, 5,1% and 4,7% respectively. Most medium wools were slightly dearer. Major buyers were Modiano (2 536 bales), Chargeurs Wool (1 939 bales), Stucken (1 231 bales) and United Wool (970 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 2,6% to close at R39,10/kg, 20 microns were down 0,9% at R35,87/kg, 21 microns were 1% dearer at R33,46/kg, 22 microns gained 0,6% to R32,61/kg, 23 microns dropped 0,8% to R31,52/kg, 24 microns were 5,1% cheaper at R29,23/kg and 25 microns were down 4,7% at R28,40/kg.

Approximately 9 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	40.9	41.0	Merino Fleeces	49.4	4 524	96.8	3 777	74.4
Medium Wool	52.7	52.3	Merino Bellies	6.5	595	95.8	560	92.5
Short Wool and Locks	6.5	6.6	Merino Lambs	8.2	749	91.7	620	77.3
Fine Wool (<20µ)	16.3	15.0	Merino Locks	6.6	603	96.7	498	94.2
Medium Wool (20 - 22µ)	60.8	62.2	Other	29.3	2 687	93.0	3 930	86.0
Strong Wool (22 - 24µ)	20.3	20.7	Total	100.0	9 158	95.2	9 385	81.6
Overstrong (24 - 27µ)	2.7	2.1						

Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 487	2 454	1.3	Cape Town	859	822	95.7	833	411
AWEX EMI	720	724	-0.6	Durban	3 367	3 254	96.6	3 269	2 796
R/US Dollar	5.8557	5.7876	-1.2	Port Elizabeth	4 932	4 641	94.1	5 283	4 448
R/A Dollar	4.5694	4.5780	0.2	Total	9 158	8 717	95.2	9 385	7 655
R/Euro	7.6954	7.6508	-0.6	Receipts 25/02/2005					

Main Buyers				Season to Date (Kg)		Last Season (Kg)		% Change
Buyers	This Week	% of Sale	To Date	36 195 689		37 227 330		-2.8
G Modiano	2 536	29.1	67 319	Next Auction				
Chargeurs Wool	1 939	22.3	27 151	Name	Date	Offerings (Bales)		
Stucken	1 231	14.1	32 856	S A Wool Exchange	09/02/2005	± 8 000		
United Wool	970	11.1	22 526	Van Lill Wool Buyers	08/02/2005	± 662		
ADF	704	8.1	24 078	Saunders et al.	08/02/2005	± 114		
Beier Fin	696	8.0	16 816	Lanata	08/02/2005	± 614		
SA Exporters	517	5.9	11 150	SA Market Indicator	- MV23		2 487	
Lempriere Aus (Pty)	116	1.3	2 999	Ave SA Market Indicator - Season to Date				2 587
CPC	0	0.0	0	Ave SA Market Indicator - Previous Season				3 085

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 910	4 016	4	1	-2.6	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 816	3 727	9	4	2.4	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 587	3 618	10	3	-0.9	19.8-20.2µ	0	3 460	0	1	0.0
20.3-20.7µ	3 449	3 390	9	7	1.7	20.3-20.7µ	0	3 387	0	1	0.0
20.8-21.2µ	3 346	3 312	10	7	1.0	20.8-21.2µ	3 382	3 284	1	2	3.0
21.3-21.7µ	3 297	3 272	20	7	0.8	21.3-21.7µ	3 255	3 200	3	5	1.7
21.8-22.2µ	3 261	3 241	15	7	0.6	21.8-22.2µ	0	3 180	0	1	0.0
22.3-22.7µ	3 204	3 196	16	8	0.2	22.3-22.7µ	3 195	3 196	2	3	0.0
22.8-23.2µ	3 152	3 177	10	6	-0.8	22.8-23.2µ	3 080	3 039	3	2	1.3
23.3-23.7µ	3 082	3 116	5	4	-1.1	23.3-23.7µ	3 076	0	1	0	0.0
23.8-24.2µ	2 923	3 081	5	3	-5.1	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	2 933	0	6	0	0.0	24.3-24.7µ	2 889	0	2	0	0.0
24.8-25.2µ	2 840	2 981	2	2	-4.7	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 801	3 088	3	1	**	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 686	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 910	3 886	10	3	0.6	18.8-19.2µ	3 673	3 800	4	3	-3.3
19.3-19.7µ	3 716	3 634	19	10	2.2	19.3-19.7µ	3 647	3 663	4	8	-0.4
19.8-20.2µ	3 510	3 484	10	11	0.7	19.8-20.2µ	3 441	3 335	5	3	3.2
20.3-20.7µ	3 374	3 365	18	21	0.3	20.3-20.7µ	3 301	3 219	17	10	2.6
20.8-21.2µ	3 284	3 268	32	20	0.5	20.8-21.2µ	3 203	3 183	16	26	0.6
21.3-21.7µ	3 264	3 236	44	29	0.9	21.3-21.7µ	3 175	3 062	31	23	3.7
21.8-22.2µ	3 238	3 215	28	20	0.7	21.8-22.2µ	3 088	3 034	20	13	1.8
22.3-22.7µ	3 153	3 133	21	22	0.6	22.3-22.7µ	3 073	3 070	8	14	0.1
22.8-23.2µ	3 140	3 104	14	7	1.2	22.8-23.2µ	2 887	3 019	6	7	-4.4
23.3-23.7µ	3 010	3 035	11	7	-0.8	23.3-23.7µ	0	3 062	0	1	0.0
23.8-24.2µ	2 885	3 009	5	2	-4.1	23.8-24.2µ	2 868	2 931	2	2	-2.1
24.3-24.7µ	2 889	2 989	6	1	-3.3	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 879	2 906	1	1	-0.9	24.8-25.2µ	0	2 946	0	1	0.0
25.3-25.7µ	2 871	0	1	0	0.0	25.3-25.7µ	0	2 764	0	2	0.0
>25.8µ	0	2 913	0	1	0.0	>25.8µ	0	0	0	0	0.0

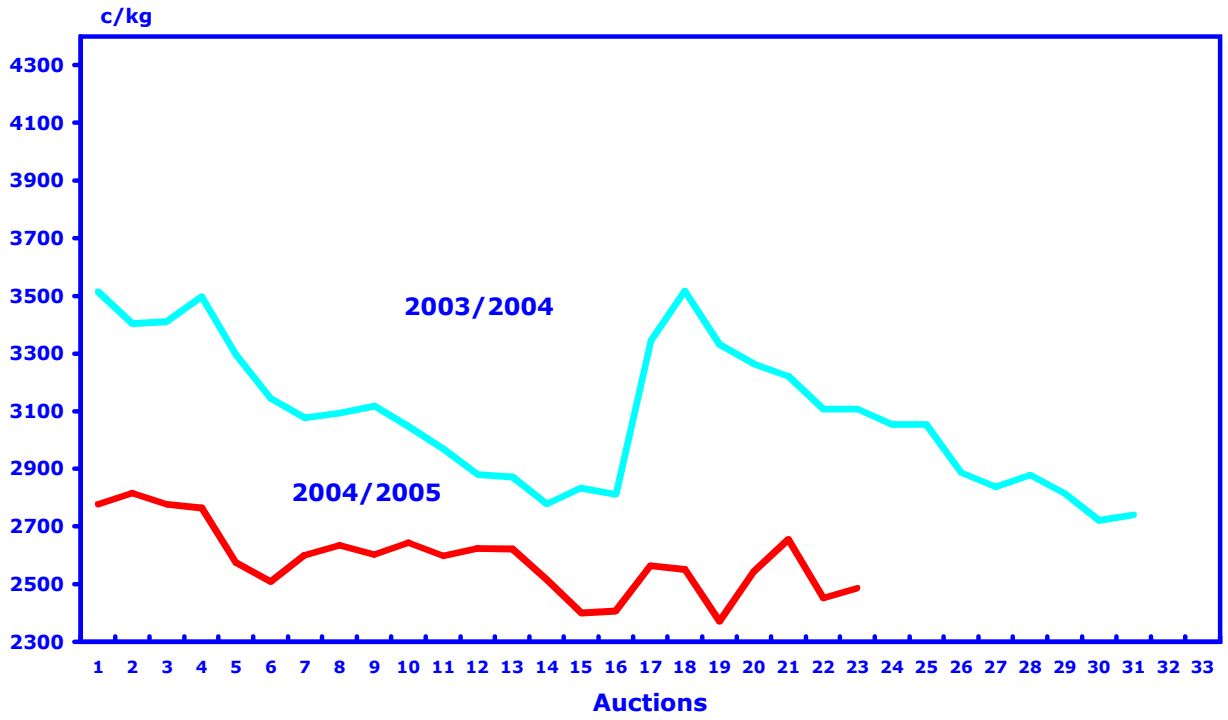
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 583	3 686	7	13	-2.8	18.8-19.2µ	3 484	3 490	4	4	-0.2
19.3-19.7µ	3 558	3 447	10	8	3.2	19.3-19.7µ	3 593	3 403	8	3	5.6
19.8-20.2µ	3 253	3 314	14	6	-1.9	19.8-20.2µ	3 328	3 241	13	5	2.7
20.3-20.7µ	3 323	3 193	21	15	4.1	20.3-20.7µ	3 131	3 051	16	18	2.6
20.8-21.2µ	3 181	3 071	29	15	3.6	20.8-21.2µ	3 069	3 000	18	8	2.3
21.3-21.7µ	3 172	3 053	14	17	3.9	21.3-21.7µ	3 045	2 965	11	12	2.7
21.8-22.2µ	3 057	3 092	12	12	-1.2	21.8-22.2µ	2 936	2 760	12	11	6.3
22.3-22.7µ	3 017	2 920	15	6	3.3	22.3-22.7µ	2 897	2 726	4	7	6.3
22.8-23.2µ	3 019	2 681	6	5	12.6	22.8-23.2µ	2 842	2 715	5	2	4.7
23.3-23.7µ	2 825	2 888	9	3	-2.2	23.3-23.7µ	2 802	2 959	2	1	-5.3
23.8-24.2µ	2 785	2 656	3	2	4.9	23.8-24.2µ	0	2 838	0	2	0.0
24.3-24.7µ	0	2 347	0	1	0.0	24.3-24.7µ	0	2 692	0	1	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	2 213	0	1	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 426	0	1	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 149	3 386	3	1	-7.0	18.8-19.2µ	2 693	3 383	2	1	**
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	0	2 323	0	1	0.0
19.8-20.2µ	3 027	1 987	3	1	**	19.8-20.2µ	3 085	0	1	0	0.0
20.3-20.7µ	2 160	3 016	2	1	**	20.3-20.7µ	2 993	0	1	0	0.0
20.8-21.2µ	2 852	1 557	1	1	**	20.8-21.2µ	2 871	0	1	0	0.0
21.3-21.7µ	0	2 386	0	1	0.0	21.3-21.7µ	2 500	0	1	0	0.0
21.8-22.2µ	2 748	2 694	1	1	2.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	2 600	0	1	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	2 343	0	1	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	3 903	3 933	4	2	-0.8
Long Lambs (20μ)	3 490	3 648	1	1	-4.3
Medium Lambs (19μ)	3 736	3 571	6	4	4.6
Medium Lambs (20μ)	3 353	3 301	4	2	1.6
Long Bellies (20μ)	3 303	3 156	1	1	4.7
Long Bellies (21μ)	3 102	0	2	0	0.0
Medium Bellies (20μ)	3 176	3 136	2	2	1.3
Medium Bellies (21μ)	2 847	2 812	3	1	1.3
Long Locks (Good Color)	1 882	1 633	11	4	15.2
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 023	3 662	2	1	9.9
Long Lambs (20μ)	0	3 411	0	2	0.0
Medium Lambs (19μ)	3 670	3 529	4	5	4.0
Medium Lambs (20μ)	3 376	3 131	1	1	7.8
Long Bellies (20μ)	3 208	3 261	7	1	-1.6
Long Bellies (21μ)	3 077	2 910	5	5	5.7
Medium Bellies (20μ)	3 096	3 124	11	20	-0.9
Medium Bellies (21μ)	3 072	2 879	7	8	6.7
Long Locks (Stain)	1 626	1 556	8	8	4.5

S.A. Market Indicator



Aust Market Indicator

