

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **10-Sep-2003**

Catalogue Number **MS03**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

WEAKER RAND SUPPORTS WOOL MARKET

PORT ELIZABETH - This week's sale saw the market closing virtually unchanged with Cape Wools' indicator down a marginal 0,1% at R34,11/kg clean.

In Australia, the market indicator shed 3%. The local market was prevented from posting a bigger drop by a considerably weaker currency and strong buying from grease wool exporters. Topmakers, however, say business conditions remain extremely tough with strong price resistance experienced further down the pipeline. The finer end of the market showed some improvement in prices with 19 microns posting a 2,9% increase. Most categories in the medium to stronger end were slightly down.

A total of 6 103 bales was on offer of which 84% was traded with grease wool exporters emerging as the biggest buyers. Top buyers were, Modiano, Chargeurs Wool, ADF, Stucken, and Fibres International.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were up 2,9% at R51,12/kg, 20 microns gained 0,8% at R48,30/kg, 21 microns shed 1,5% at R47,05/kg, 22 microns were down 0,9% at R47,11/kg, 23 microns were 2,1% cheaper at R46,44/kg, 24 microns shed 1,1% at R46,18/kg, and 25 microns were down 0,1% at R45,43/kg.

Approximately 5 000 bales are scheduled for next week's sale.

Auction Analysis

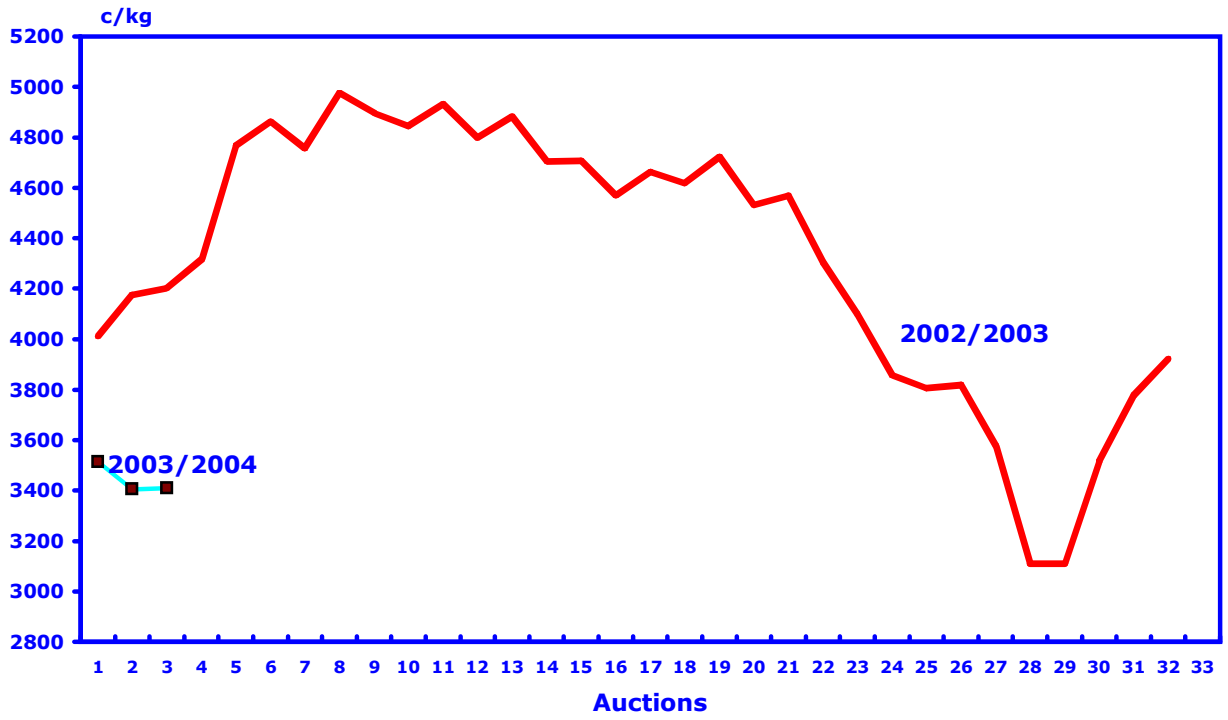
Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	58.1	62.5	Merino Fleeces	53.8	3 283	90.4	6 063	80.3	
Medium Wool	37.6	32.7	Merino Bellies	7.8	474	90.1	783	91.8	
Short Wool and Locks	4.3	4.8	Merino Lambs	8.6	526	86.3	1 053	82.0	
Fine Wool (<20µ)	7.4	11.1	Merino Locks	7.4	450	99.6	678	93.8	
Medium Wool (20 - 22µ)	54.9	57.3	Other	22.4	1 370	96.4	1 500	90.4	
Strong Wool (22 - 24µ)	35.0	28.0	Total	100.0	6 103	92.0	10 077	83.8	
Overstrong (24 - 27µ)	2.7	3.6							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 411	3 406	0.1	Cape Town	640	535	83.6	1 661	1 437
AWEX EMI	912	933	-2.3	Durban	454	431	94.9	428	249
R/US Dollar	7.4750	7.2850	-2.6	Port Elizabeth	5 009	4 651	92.9	7 988	6 755
R/A Dollar	4.9188	4.6425	-6.0	Total	6 103	5 617	92.0	10 077	8 441
R/Euro	8.3825	7.8583	-6.7						
Main Buyers				Receipts 05/09/2003					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	1118	19.9	4 622	6 370 449		6 041 269		5.4	
Chargeurs Wool	892	15.9	3 417	Next Auction					
ADF	880	15.7	5 115	Name		Date		Offerings (Bales)	
Stucken	797	14.2	3 947	S A Wool Exchange		17/09/2003		± 5 000	
Fibres Int	555	9.9	1 422	Van Lill Wool Buyers		-			
STD Wool	548	9.8	2 312	Saunders et al.		16/09/2003		± 400	
Beier Fin	439	7.8	1 499	Lanata		16/09/2003		± 220	
CPC	282	5.0	282						
United Wool	106	1.9	1 141						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 112	4 967	1	6	2.9	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 912	4 864	4	11	1.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 830	4 792	5	17	0.8	19.8-20.2µ	0	4 739	0	7	0.0
20.3-20.7µ	4 746	4 820	11	15	-1.5	20.3-20.7µ	4 730	4 779	1	3	-1.0
20.8-21.2µ	4 705	4 777	11	35	-1.5	20.8-21.2µ	4 634	4 775	1	7	-3.0
21.3-21.7µ	4 722	4 762	16	35	-0.8	21.3-21.7µ	4 624	4 637	4	4	-0.3
21.8-22.2µ	4 711	4 754	24	27	-0.9	21.8-22.2µ	0	4 766	0	2	0.0
22.3-22.7µ	4 719	4 746	22	20	-0.6	22.3-22.7µ	4 550	4 672	2	6	-2.6
22.8-23.2µ	4 644	4 741	18	26	-2.1	22.8-23.2µ	4 534	4 572	3	4	-0.8
23.3-23.7µ	4 700	4 703	14	16	-0.1	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	4 618	4 671	8	22	-1.1	23.8-24.2µ	0	4 689	0	1	0.0
24.3-24.7µ	4 632	4 587	1	5	1.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 543	4 549	1	4	-0.1	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	4 353	4 094	1	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 917	4 150	2	5	-5.6	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 756	4 736	3	12	0.4	18.8-19.2µ	4 348	4 684	1	1	0.0
19.3-19.7µ	4 827	4 786	10	9	0.8	19.3-19.7µ	4 793	4 849	2	2	-1.2
19.8-20.2µ	4 702	4 595	8	15	2.3	19.8-20.2µ	4 545	4 546	6	4	0.0
20.3-20.7µ	4 604	4 745	17	40	-3.0	20.3-20.7µ	4 636	4 596	4	7	0.9
20.8-21.2µ	4 651	4 682	29	50	-0.7	20.8-21.2µ	4 613	4 708	14	9	-2.0
21.3-21.7µ	4 674	4 673	27	59	0.0	21.3-21.7µ	4 516	4 608	10	11	-2.0
21.8-22.2µ	4 690	4 732	31	52	-0.9	21.8-22.2µ	4 572	4 659	11	16	-1.9
22.3-22.7µ	4 678	4 702	23	46	-0.5	22.3-22.7µ	4 518	4 579	5	16	-1.3
22.8-23.2µ	4 654	4 727	17	43	-1.5	22.8-23.2µ	4 298	4 364	4	2	-1.5
23.3-23.7µ	4 648	4 741	15	25	-2.0	23.3-23.7µ	4 191	4 613	2	1	0.0
23.8-24.2µ	4 624	4 651	6	13	-0.6	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	4 544	4 438	1	6	2.4	24.3-24.7µ	4 459	4 585	1	2	-2.8
24.8-25.2µ	4 496	4 401	5	3	2.2	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	4 379	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	4 059	4 053	1	6	0.1	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 202	4 198	5	6	0.1	18.8-19.2µ	4 503	3 851	1	3	0.0
19.3-19.7µ	4 470	4 007	8	11	0.0	19.3-19.7µ	4 195	3 959	1	4	6.0
19.8-20.2µ	4 251	4 228	9	18	0.5	19.8-20.2µ	0	3 516	0	2	0.0
20.3-20.7µ	4 228	4 045	11	20	4.5	20.3-20.7µ	4 178	4 141	4	4	0.9
20.8-21.2µ	4 332	4 237	16	19	2.2	20.8-21.2µ	4 317	4 147	7	7	4.1
21.3-21.7µ	4 194	4 246	25	26	-1.2	21.3-21.7µ	4 006	4 189	6	8	-4.4
21.8-22.2µ	4 073	4 299	12	21	-5.3	21.8-22.2µ	4 121	4 266	10	3	-3.4
22.3-22.7µ	4 319	4 355	13	9	-0.8	22.3-22.7µ	4 100	4 167	3	4	-1.6
22.8-23.2µ	4 263	4 321	8	14	-1.3	22.8-23.2µ	4 205	4 677	2	1	0.0
23.3-23.7µ	4 055	4 199	5	4	-3.4	23.3-23.7µ	4 094	4 620	1	1	0.0
23.8-24.2µ	4 545	3 846	2	2	0.0	23.8-24.2µ	0	3 782	0	1	0.0
24.3-24.7µ	3 796	3 942	1	4	-3.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 937	3 872	2	2	1.7	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	2 958	0	1	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	3 643	3 543	1	1	2.8
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	0	3 233	0	1	0.0
20.3-20.7µ	4 017	3 257	1	2	0.0	20.3-20.7µ	0	3 477	0	1	0.0
20.8-21.2µ	0	2 972	0	1	0.0	20.8-21.2µ	2 059	0	1	0	0.0
21.3-21.7µ	3 970	0	2	0	0.0	21.3-21.7µ	0	3 475	0	1	0.0
21.8-22.2µ	0	3 830	0	1	0.0	21.8-22.2µ	0	2 049	0	1	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	4 314	0	1	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	3 064	0	1	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 941	4 909	6	22	0.7
Long Lambs (20μ)	4 778	4 755	4	11	0.5
Medium Lambs (19μ)	4 395	4 336	6	15	1.4
Medium Lambs (20μ)	4 175	4 263	6	7	-2.1
Long Bellies (20μ)	4 418	4 384	1	6	0.8
Long Bellies (21μ)	4 424	4 371	4	4	1.2
Medium Bellies (20μ)	4 296	4 250	1	6	1.1
Medium Bellies (21μ)	4 363	4 163	3	10	4.8
Long Locks (Good Color)	2 306	2 273	11	9	1.4
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 753	4 788	1	1	-0.7
Long Lambs (20μ)	4 403	4 571	1	3	-3.7
Medium Lambs (19μ)	4 345	4 313	2	7	0.7
Medium Lambs (20μ)	4 273	4 367	3	1	-2.2
Long Bellies (20μ)	4 199	4 184	1	5	0.4
Long Bellies (21μ)	4 361	4 269	8	6	2.2
Medium Bellies (20μ)	4 407	4 113	3	6	7.2
Medium Bellies (21μ)	4 167	4 055	12	9	2.8
Long Locks (Stain)	2 301	1 996	14	9	15.3

S.A. Market Indicator



Aust Market Indicator

