

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **3-Sep-2003**

Catalogue Number **MS02**



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Market Commentary

STRONG RAND KEEPS WOOL PRICES DOWN

PORT ELIZABETH - The second sale of the season saw prices softening on the back of a strong currency and Cape Wools' market indicator closed the day down 3,1% at R34,06/kg (clean).

Rand strength remains a stumbling block in the way to higher prices. The rand traded at R4,64 to the Australian dollar compared to R4,79 at the previous sale and at R7,85 against the euro compared to R8,13. Buyers, however, say tough business conditions in Europe are also putting a brake on the market as orders are trickling in at a slow pace.

All wool categories saw prices declining, but the stronger end of the market saw the biggest drops.

A total of 10 091 bales was on offer of which 82,6% was traded. Grease wool exporters were the biggest buyers. Top buyers were ADF, Modiano, Chargeurs Wool, Stucken and Standard Wool SA.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 2,8% at R49,67/kg, 20 microns dropped 4,8% at R47,92/kg, 21 microns shed 3,7% at R47,77/kg, 22 microns were down 3,9% at R47,54/kg, 23 microns were 3,8% cheaper at R47,41/kg, 24 microns shed 4% at R46,71/kg, and 25 microns were down 6,3% at R45,49/kg.

Approximately 6 000 bales have been scheduled for next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	62.4	42.9	Merino Fleeces	60.2	6 073	80.3	6 973	77.6
Medium Wool	32.8	49.5	Merino Bellies	7.8	783	91.8	927	93.9
Short Wool and Locks	4.8	7.5	Merino Lambs	10.5	1 057	82.0	1 407	86.6
Fine Wool (<20µ)	11.1	9.7	Merino Locks	6.7	678	93.8	746	99.6
Medium Wool (20 - 22µ)	57.3	55.8	Other	14.9	1 500	90.4	1 675	86.2
Strong Wool (22 - 24µ)	28.0	29.5	Total	100.0	10 091	83.8	11 728	82.6
Overstrong (24 - 27µ)	3.6	4.9						

Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 406	3 515	-3.1	Cape Town	1 661	1 437	86.5	2 606	1 206
AWEX EMI	933	921	1.3	Durban	428	249	58.2	482	380
R/US Dollar	7.2850	7.3200	0.5	Port Elizabeth	8 002	6 769	84.6	8 640	8 099
R/A Dollar	4.6425	4.7962	3.2	Total	10 091	8 455	83.8	11 728	9 685
R/Euro	7.8583	8.1303	3.3						

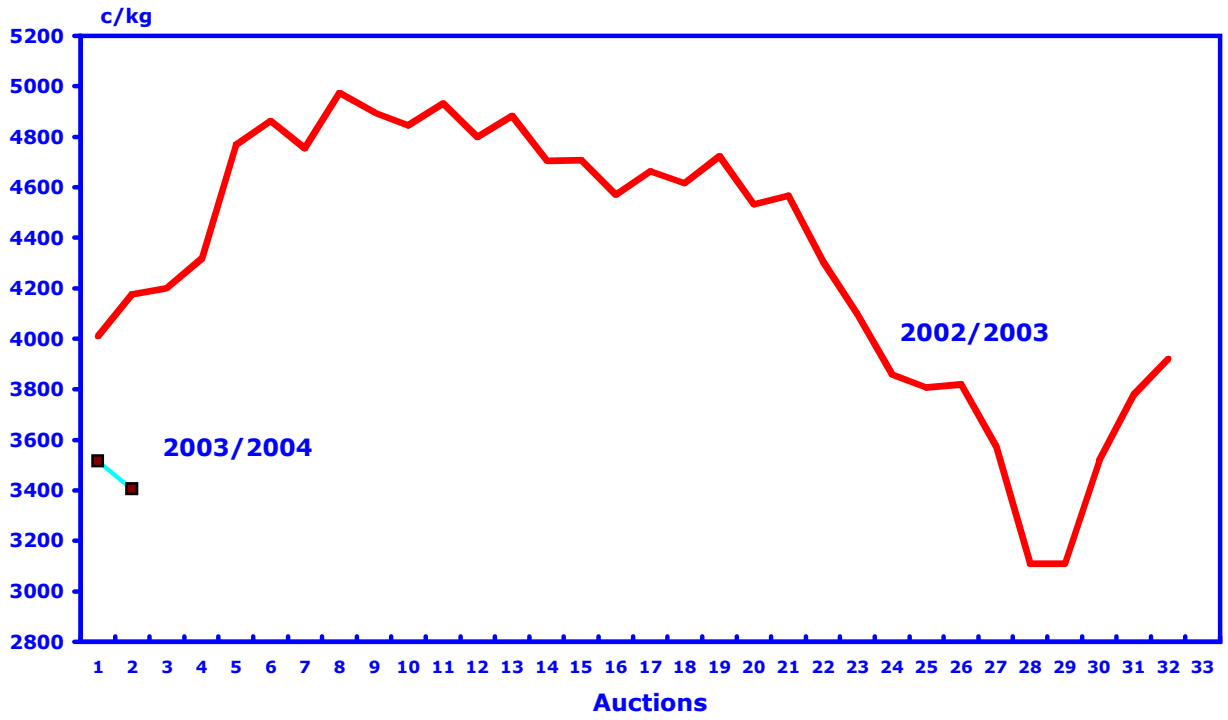
Main Buyers				Receipts 29/08/2003		
Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)	Last Season (Kg)	% Change
				ADF	2450	29.0
G Modiano	1487	17.6	3 504	Next Auction		
Chargeurs Wool	1249	14.8	2 525	Name	Date	Offerings (Bales)
Stucken	1129	13.4	3 150	S A Wool Exchange	10/09/2003	± 5 000
STD Wool	1022	12.1	1 764	Van Lill Wool Buyers	09/09/2003	± 700
Fibres Int	675	8.0	867	Saunders et al.	-	-
Beier Fin	443	5.2	1 060	Lanata	-	-
CPC	0	0.0	0			
United Wool	0	0.0	1 035			

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 198	4 182	6	5	0.4	18.8-19.2µ	3 851	4 631	3	2	0.0
19.3-19.7µ	4 007	4 367	11	14	-8.2	19.3-19.7µ	3 959	4 423	4	6	0.0
19.8-20.2µ	4 228	4 399	18	13	-3.9	19.8-20.2µ	3 516	4 263	2	12	0.0
20.3-20.7µ	4 045	4 127	20	23	-2.0	20.3-20.7µ	4 141	4 047	4	4	2.3
20.8-21.2µ	4 237	4 325	19	32	-2.0	20.8-21.2µ	4 147	4 173	7	11	-0.6
21.3-21.7µ	4 246	4 312	26	39	-1.5	21.3-21.7µ	4 189	4 208	8	10	-0.4
21.8-22.2µ	4 299	4 316	21	25	-0.4	21.8-22.2µ	4 266	4 185	3	13	1.9
22.3-22.7µ	4 355	4 478	9	20	-2.7	22.3-22.7µ	4 167	3 997	4	6	4.2
22.8-23.2µ	4 321	4 287	14	16	0.8	22.8-23.2µ	4 677	4 096	1	5	0.0
23.3-23.7µ	4 199	4 189	4	11	0.2	23.3-23.7µ	4 620	4 429	1	3	4.3
23.8-24.2µ	3 846	4 645	2	6	0.0	23.8-24.2µ	3 782	0	1	0	0.0
24.3-24.7µ	3 942	4 422	4	6	0.0	24.3-24.7µ	0	3 832	0	1	0.0
24.8-25.2µ	3 872	4 093	2	1	-5.4	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	4 332	0	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 302	0	3	0.0	18.8-19.2µ	2 958	3 332	1	1	0.0
19.3-19.7µ	0	3 389	0	1	0.0	19.3-19.7µ	3 543	3 732	1	1	-5.1
19.8-20.2µ	0	3 650	0	4	0.0	19.8-20.2µ	3 233	2 010	1	1	0.0
20.3-20.7µ	3 257	3 872	2	1	0.0	20.3-20.7µ	3 477	0	1	0	0.0
20.8-21.2µ	2 972	3 328	1	2	0.0	20.8-21.2µ	0	3 638	0	1	0.0
21.3-21.7µ	0	3 144	0	2	0.0	21.3-21.7µ	3 475	0	1	0	0.0
21.8-22.2µ	3 830	3 112	1	4	0.0	21.8-22.2µ	2 049	0	1	0	0.0
22.3-22.7µ	0	3 267	0	1	0.0	22.3-22.7µ	0	2 154	0	1	0.0
22.8-23.2µ	0	2 779	0	1	0.0	22.8-23.2µ	3 064	0	1	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	3 600	0	1	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 967	5 110	6	1	-2.8	18.8-19.2µ	0	5 070	0	1	0.0
19.3-19.7µ	4 864	5 069	11	4	-4.0	19.3-19.7µ	0	5 023	0	1	0.0
19.8-20.2µ	4 792	5 032	17	3	-4.8	19.8-20.2µ	4 739	4 945	7	1	-4.2
20.3-20.7µ	4 820	4 957	15	15	-2.8	20.3-20.7µ	4 779	5 004	3	1	-4.5
20.8-21.2µ	4 777	4 959	35	8	-3.7	20.8-21.2µ	4 775	4 755	7	1	0.4
21.3-21.7µ	4 762	4 980	36	23	-4.4	21.3-21.7µ	4 637	4 441	4	1	4.4
21.8-22.2µ	4 754	4 944	27	20	-3.9	21.8-22.2µ	4 766	0	2	0	0.0
22.3-22.7µ	4 746	4 948	20	14	-4.1	22.3-22.7µ	4 672	4 954	6	3	-5.7
22.8-23.2µ	4 741	4 927	26	17	-3.8	22.8-23.2µ	4 572	0	4	0	0.0
23.3-23.7µ	4 703	4 885	16	14	-3.7	23.3-23.7µ	0	4 855	0	1	0.0
23.8-24.2µ	4 671	4 864	22	6	-4.0	23.8-24.2µ	4 689	0	1	0	0.0
24.3-24.7µ	4 587	4 880	5	7	-6.0	24.3-24.7µ	0	4 617	0	1	0.0
24.8-25.2µ	4 549	4 853	4	6	-6.3	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	4 094	4 836	1	4	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	4 150	0	5	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 736	4 902	12	8	-3.4	18.8-19.2µ	4 684	4 987	1	1	-6.1
19.3-19.7µ	4 786	4 949	9	16	-3.3	19.3-19.7µ	4 849	4 927	2	3	-1.6
19.8-20.2µ	4 595	4 932	15	26	-6.8	19.8-20.2µ	4 546	4 499	4	2	1.0
20.3-20.7µ	4 745	4 883	40	36	-2.8	20.3-20.7µ	4 596	4 566	7	6	0.6
20.8-21.2µ	4 679	4 893	51	49	-4.4	20.8-21.2µ	4 708	4 561	9	6	3.2
21.3-21.7µ	4 673	4 869	59	74	-4.0	21.3-21.7µ	4 608	4 639	11	13	-0.7
21.8-22.2µ	4 732	4 879	52	65	-3.0	21.8-22.2µ	4 659	4 740	16	8	-1.7
22.3-22.7µ	4 700	4 855	47	61	-3.2	22.3-22.7µ	4 579	4 792	16	4	-4.5
22.8-23.2µ	4 727	4 872	43	47	-3.0	22.8-23.2µ	4 364	4 754	2	4	-8.2
23.3-23.7µ	4 741	4 849	25	32	-2.2	23.3-23.7µ	4 613	4 640	1	5	-0.6
23.8-24.2µ	4 651	4 789	13	19	-2.9	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	4 438	4 697	6	10	-5.5	24.3-24.7µ	4 585	0	2	0	0.0
24.8-25.2µ	4 401	4 734	3	5	-7.0	24.8-25.2µ	0	4 573	0	1	0.0
25.3-25.7µ	0	4 548	0	5	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	4 053	4 497	6	7	-9.9	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 909	4 972	22	15	-1.3
Long Lambs (20μ)	4 755	5 003	11	13	-5.0
Medium Lambs (19μ)	4 336	4 465	15	13	-2.9
Medium Lambs (20μ)	4 263	4 453	7	12	-4.3
Long Bellies (20μ)	4 384	4 774	6	2	-8.2
Long Bellies (21μ)	4 371	4 573	4	1	-4.4
Medium Bellies (20μ)	4 250	4 260	6	3	-0.2
Medium Bellies (21μ)	4 163	4 264	10	5	-2.4
Long Locks (Good Color)	2 273	1 909	9	10	19.1
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 788	4 902	1	3	-2.3
Long Lambs (20μ)	4 571	4 943	3	2	-7.5
Medium Lambs (19μ)	4 313	4 394	7	4	-1.9
Medium Lambs (20μ)	4 367	4 284	1	4	1.9
Long Bellies (20μ)	4 184	4 623	5	2	-9.5
Long Bellies (21μ)	4 269	4 390	6	5	-2.8
Medium Bellies (20μ)	4 113	4 076	6	7	0.9
Medium Bellies (21μ)	4 055	4 252	9	13	-4.6
Long Locks (Stain)	1 996	1 711	9	6	16.7

S.A. Market Indicator



Aust Market Indicator

