

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **2-Feb-2005**

Catalogue Number **MV20**



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Market Commentary

SHARP RISE IN WOOL PRICES

PORT ELIZABETH: The wool market made a strong comeback at this week's auction after last week's dismal performance and Cape Wools market indicator rose 7,3% to close at R25,43/kg (clean). A weaker currency, good competition from all sectors of the trade, a smaller offering and an upward correction to bring prices more in line with Australian prices were the main factors driving the market. South African prices have been lagging behind Australian prices over the past week or two. The rand weakened by almost 1% against the US dollar and 1,4% against the Euro.

Prices were up across the board but the biggest increases were posted by 23 and 24 microns that were up by around 10% while 21 and 22 microns gained 9%. A total of 8 219 bales were on offer of which only 94% was sold. Major buyers were Modiano (1 584 bales), Chargeurs Wool (1 332 bales), Stucken (1 212 bales), United Wool (1 074 bales) and Beier Finance (1 022 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 4,7% to close at R41,57/kg, 20 microns were up 6,4 % at R36,95/kg, 21 microns were 9,4% dearer at R34,61/kg, 22 microns rose 9,5% to R33,60/kg, 23 microns gained 10,2% at R32,34/kg, 24 microns were 9,8% dearer at R30,88/kg, but there were no quotes for 25 microns.

Around 8 000 bales will be offered at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	49.0	46.7	Merino Fleeces	29.7	2 443	94.9	5 893	74.1	
Medium Wool	46.1	47.4	Merino Bellies	6.4	524	95.2	786	90.1	
Short Wool and Locks	5.0	5.9	Merino Lambs	5.5	450	93.6	1 270	74.3	
Fine Wool (<20µ)	25.8	19.0	Merino Locks	9.4	774	99.0	715	98.9	
Medium Wool (20 - 22µ)	47.6	60.4	Other	49.0	4 028	93.6	4 495	89.8	
Strong Wool (22 - 24µ)	25.0	18.6	Total	100.0	8 219	94.6	13 159	81.8	
Overstrong (24 - 27µ)	1.6	2.1							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 543	2 371	7.3	Cape Town	504	499	99.0	175	138
AWEX EMI	740	741	-0.1	Durban	3 536	3 372	95.4	4 669	3 867
R/US Dollar	5.9914	5.9400	-0.9	Port Elizabeth	4 179	3 906	93.5	8 315	6 759
R/A Dollar	4.6414	4.5651	-1.7	Total	8 219	7 777	94.6	13 159	10 764
R/Euro	7.8330	7.7216	-1.4						
Main Buyers				Receipts 28/01/2005					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	1 584	20.4	58 797	31 381 967		32 381 003		-3.1	
Chargeurs Wool	1 332	17.1	23 162	Next Auction					
Stucken	1 212	15.6	29 152	Name	Date	Offerings (Bales)			
United Wool	1 074	13.8	19 083	S A Wool Exchange	09/02/2005	± 7 000			
Beier Fin	1 022	13.1	14 509	Van Lill Wool Buyers	08/02/2005	± 600			
ADF	883	11.4	21 782	Saunders et al.	08/02/2005	± 380			
SA Wool Exporters	525	6.8	9 073	Lanata	08/02/2005	± 270			
Fibres Int	145	1.9	2 549						
CPC	0	0.0	0						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 157	3 970	7	1	4.7	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 943	3 632	6	9	8.6	19.3-19.7µ	3 687	0	1	0	0.0
19.8-20.2µ	3 695	3 474	5	9	6.4	19.8-20.2µ	0	3 403	0	1	0.0
20.3-20.7µ	3 521	3 310	6	6	6.4	20.3-20.7µ	0	3 217	0	3	0.0
20.8-21.2µ	3 461	3 165	5	10	9.4	20.8-21.2µ	3 428	3 110	2	2	10.2
21.3-21.7µ	3 453	3 119	8	15	10.7	21.3-21.7µ	0	3 040	0	1	0.0
21.8-22.2µ	3 360	3 067	15	12	9.5	21.8-22.2µ	3 304	3 033	3	1	8.9
22.3-22.7µ	3 307	3 041	10	14	8.8	22.3-22.7µ	0	2 985	0	2	0.0
22.8-23.2µ	3 234	2 935	6	12	10.2	22.8-23.2µ	0	2 941	0	1	0.0
23.3-23.7µ	3 180	2 874	5	11	10.6	23.3-23.7µ	0	2 816	0	1	0.0
23.8-24.2µ	3 088	2 812	1	8	9.8	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 058	2 754	3	1	11.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 574	0	3	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 013	3 714	14	12	8.1	18.8-19.2µ	3 975	3 554	6	9	11.8
19.3-19.7µ	3 825	3 586	7	12	6.7	19.3-19.7µ	3 752	3 456	2	9	8.6
19.8-20.2µ	3 671	3 390	10	30	8.3	19.8-20.2µ	3 484	3 168	4	18	10.0
20.3-20.7µ	3 511	3 294	13	30	6.6	20.3-20.7µ	3 366	3 193	4	15	5.4
20.8-21.2µ	3 379	3 204	13	42	5.5	20.8-21.2µ	3 341	3 112	13	17	7.3
21.3-21.7µ	3 362	3 116	10	48	7.9	21.3-21.7µ	3 237	3 040	19	27	6.5
21.8-22.2µ	3 366	3 052	11	29	10.3	21.8-22.2µ	3 204	3 026	19	24	5.9
22.3-22.7µ	3 266	3 012	7	18	8.4	22.3-22.7µ	3 129	2 779	5	17	12.6
22.8-23.2µ	3 199	2 921	9	15	9.5	22.8-23.2µ	3 120	2 917	2	5	6.9
23.3-23.7µ	3 048	2 856	4	5	6.7	23.3-23.7µ	2 883	2 785	3	2	3.5
23.8-24.2µ	3 116	2 738	4	1	13.8	23.8-24.2µ	0	2 622	0	1	0.0
24.3-24.7µ	3 043	2 760	2	3	10.3	24.3-24.7µ	0	2 539	0	2	0.0
24.8-25.2µ	0	2 652	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 522	0	3	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 478	0	1	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

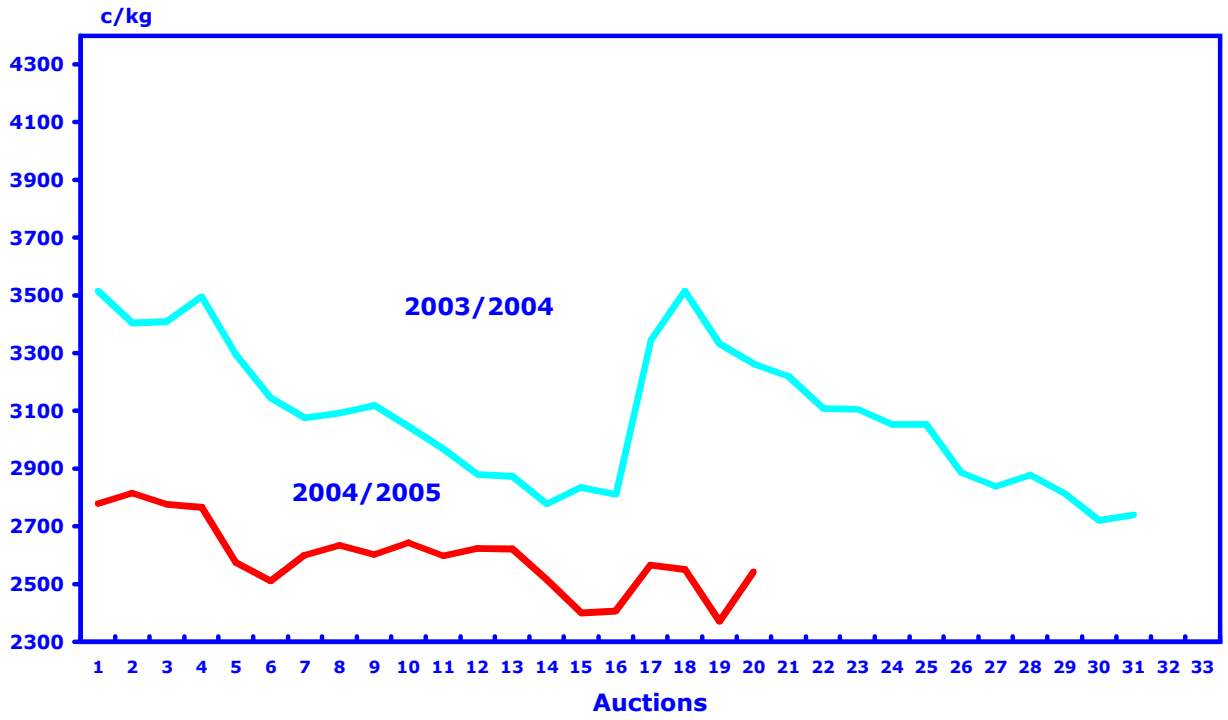
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 428	3 389	2	7	1.1	18.8-19.2µ	3 788	3 313	6	6	14.3
19.3-19.7µ	3 502	3 321	4	17	5.4	19.3-19.7µ	3 611	3 241	2	4	11.4
19.8-20.2µ	3 469	3 161	8	24	9.7	19.8-20.2µ	2 618	2 988	1	6	**
20.3-20.7µ	3 159	3 105	4	23	1.7	20.3-20.7µ	3 256	2 972	3	16	9.6
20.8-21.2µ	3 205	3 085	11	25	3.9	20.8-21.2µ	2 985	2 885	10	15	3.5
21.3-21.7µ	3 038	3 006	5	22	1.1	21.3-21.7µ	3 100	2 927	10	10	5.9
21.8-22.2µ	3 238	2 935	5	23	10.3	21.8-22.2µ	3 023	2 854	8	15	5.9
22.3-22.7µ	3 142	2 876	6	15	9.2	22.3-22.7µ	2 997	2 744	4	13	9.2
22.8-23.2µ	3 091	2 883	4	3	7.2	22.8-23.2µ	2 944	2 665	2	2	10.5
23.3-23.7µ	3 041	2 790	1	6	9.0	23.3-23.7µ	0	2 618	0	1	0.0
23.8-24.2µ	2 860	0	2	0	0.0	23.8-24.2µ	0	2 548	0	2	0.0
24.3-24.7µ	0	2 618	0	1	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 358	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 586	2 299	1	2	12.5	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 495	0	1	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	2 754	0	1	0	0.0
19.3-19.7µ	0	3 218	0	1	0.0	19.3-19.7µ	0	2 133	0	1	0.0
19.8-20.2µ	1 896	0	1	0	0.0	19.8-20.2µ	0	3 061	0	1	0.0
20.3-20.7µ	2 744	2 977	1	3	**	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	0	3 043	0	1	0.0	20.8-21.2µ	0	2 430	0	1	0.0
21.3-21.7µ	0	2 576	0	5	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	2 414	0	1	0.0
22.3-22.7µ	2 728	2 687	1	1	1.5	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

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Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 260	3 822	1	4	11.5
Long Lambs (20μ)	3 665	3 345	1	2	9.6
Medium Lambs (19μ)	3 742	3 416	2	13	9.5
Medium Lambs (20μ)	3 514	3 208	3	2	9.5
Long Bellies (20μ)	0	3 139	0	2	0.0
Long Bellies (21μ)	3 008	2 880	1	1	4.4
Medium Bellies (20μ)	3 343	3 072	5	2	8.8
Medium Bellies (21μ)	3 003	2 939	2	4	2.2
Long Locks (Good Color)	1 856	1 861	6	8	-0.3
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	3 754	0	4	0.0
Long Lambs (20μ)	3 622	3 358	1	2	7.9
Medium Lambs (19μ)	3 629	3 428	4	7	5.9
Medium Lambs (20μ)	3 264	3 198	5	7	2.1
Long Bellies (20μ)	3 189	3 054	2	6	4.4
Long Bellies (21μ)	3 260	2 889	2	4	12.8
Medium Bellies (20μ)	3 136	2 945	9	15	6.5
Medium Bellies (21μ)	3 009	2 825	8	14	6.5
Long Locks (Stain)	1 617	1 588	5	6	1.9

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

