

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **26-Jan-2005**

Catalogue Number **MV19**



Telephone Number 27-41-4844301  
Fax number 27-41-4846792  
Email [stats@capewools.co.za](mailto:stats@capewools.co.za)  
Website [www.capewools.co.za](http://www.capewools.co.za)

**Market Commentary**

**WOOL PRICES PLUMMET**

**PORT ELIZABETH:** A stronger rand, the start of the annual Chinese new year holiday season and depressed demand have all contributed to the sharp fall in this week's wool prices, which saw Cape Wools' market indicator plummeting 7,1% to close at R23,71/kg (clean). The two fairly large offerings in a row put further pressure on prices. All categories were significantly down. The 21-micron indicator was the worst affected and dropped by more than 9% while the other categories were down between 6% and 7%, wiping out the gains achieved at the first sale of the year. The market indicator currently is 15% down on the opening sale of the season. A total of 13 159 bales were on offer of which only 82% was sold. A number of producers also withdrew their wool from the sale due to the low prices. Major buyers were Modiano (3 894 bales), Stucken (1 552 bales), United Wool (1 386 bales) and Chargeurs Wool (2 259 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns shed 3,9% to close at R3970/kg, 20 microns were down 6,4% at R34,74/kg, 21 microns were 9,3% cheaper at R31,65/kg, 22 microns dropped 7,6% to R30,67/kg, 23 microns shed 7,7% at R29,35/kg, 24 microns were 7,4% cheaper at R28,12/kg, but there were no quotes for 25 microns.

Approximately 8 000 bales will come under the hammer at next weeks' sale.

**Auction Analysis**

<b>Composition of Fleece Offerings</b>			<b>Analysis of Offerings</b>						
<b>Description</b>	<b>% This Week</b>	<b>% Prev Week</b>	<b>Description</b>	<b>This Week</b>			<b>Previous Week</b>		
				<b>%</b>	<b>Bales</b>	<b>% Sold</b>	<b>Bales</b>	<b>% Sold</b>	
Long Wool	46.7	52.0	Merino Fleeces	44.8	5 893	74.1	5 773	97.0	
Medium Wool	47.4	44.0	Merino Bellies	6.0	786	90.1	677	94.8	
Short Wool and Locks	5.9	4.0	Merino Lambs	9.7	1 270	74.3	1 025	96.3	
Fine Wool (<20µ)	19.0	15.7	Merino Locks	5.4	715	98.9	724	98.5	
Medium Wool (20 - 22µ)	60.4	61.4	Other	34.2	4 495	89.8	4 842	96.0	
Strong Wool (22 - 24µ)	18.6	21.7	<b>Total</b>	<b>100.0</b>	<b>13 159</b>	<b>81.8</b>	<b>13 041</b>	<b>96.5</b>	
Overstrong (24 - 27µ)	2.1	1.2							
<b>Other Indicators</b>			<b>Offerings per Port</b>						
<b>Indicators</b>	<b>This Week</b>	<b>Prev Week</b>	<b>% Change</b>	<b>Ports</b>	<b>This Week (Bales)</b>			<b>Prev Week (Bales)</b>	
					<b>Offered</b>	<b>Sold</b>	<b>% Sold</b>	<b>Offered</b>	<b>Sold</b>
<b>SA Market Indicator</b>	<b>2 371</b>	<b>2 552</b>	<b>-7.1</b>	Cape Town	175	138	78.9	508	507
AWEX EMI	741	753	<b>-1.6</b>	Durban	4 669	3 867	82.8	3 772	3 705
R/US Dollar	5.9400	6.0190	<b>1.3</b>	Port Elizabeth	8 315	6 759	81.3	8 761	8 373
R/A Dollar	4.5651	4.5777	<b>0.3</b>	<b>Total</b>	<b>13 159</b>	<b>10 764</b>	<b>81.8</b>	<b>13 041</b>	<b>12 585</b>
R/Euro	7.7216	7.8602	<b>1.8</b>						
<b>Main Buyers</b>			<b>Receipts 21/01/2005</b>						
<b>Buyers</b>	<b>This Week</b>	<b>% of Sale</b>	<b>To Date</b>	<b>Season to Date (Kg)</b>		<b>Last Season (Kg)</b>		<b>% Change</b>	
				<b>30 128 391</b>	<b>30 893 639</b>	<b>30 893 639</b>	<b>-2.5</b>		
G Modiano	3 894	36.2	<b>56 879</b>						
Stucken	1 552	14.4	<b>27 958</b>	<b>Next Auction</b>					
United Wool	1 386	12.9	<b>18 009</b>	<b>Name</b>	<b>Date</b>	<b>Offerings (Bales)</b>			
Chargeurs Wool	1 261	11.7	<b>21 819</b>	S A Wool Exchange	02/02/2005	± 8 000			
Beier Fin	1 000	9.3	<b>13 488</b>	Van Lill Wool Buyers	-	-			
ADF	700	6.5	<b>20 778</b>	Saunders et al.	-	-			
SA Wool Exporters	656	6.1	<b>8 490</b>	Lanata	-	-			
Fibres Int	315	2.9	<b>2 354</b>						
CPC	0	0.0	<b>0</b>						

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (75 - 95mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 970	4 132	1	4	-3.9	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 632	3 941	9	6	-7.9	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 474	3 712	9	11	-6.4	19.8-20.2µ	3 403	3 721	1	2	-8.6
20.3-20.7µ	3 310	3 561	6	26	-7.0	20.3-20.7µ	3 217	0	3	0	0.0
20.8-21.2µ	3 165	3 488	10	33	-9.3	20.8-21.2µ	3 110	3 463	2	1	**
21.3-21.7µ	3 119	3 421	15	32	-8.8	21.3-21.7µ	3 040	3 367	1	2	-9.7
21.8-22.2µ	3 067	3 319	12	29	-7.6	21.8-22.2µ	3 033	0	1	0	0.0
22.3-22.7µ	3 041	3 259	14	33	-6.7	22.3-22.7µ	2 985	3 109	2	2	-4.0
22.8-23.2µ	2 935	3 179	12	17	-7.7	22.8-23.2µ	2 941	3 222	1	3	-8.7
23.3-23.7µ	2 874	3 103	11	15	-7.4	23.3-23.7µ	2 816	3 153	1	1	**
23.8-24.2µ	2 812	3 036	8	6	-7.4	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	2 754	2 971	1	4	-7.3	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 898	0	4	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 574	2 817	3	1	-8.6	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 778	0	1	0.0	>25.8µ	0	0	0	0	0.0
<b>Medium to Long Merino Fleece Wool (60 - 70mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 714	4 074	12	22	-8.8	18.8-19.2µ	3 554	3 738	9	4	-4.9
19.3-19.7µ	3 586	3 867	12	32	-7.3	19.3-19.7µ	3 456	3 723	9	14	-7.2
19.8-20.2µ	3 390	3 606	30	23	-6.0	19.8-20.2µ	3 168	3 602	18	12	-12.1
20.3-20.7µ	3 294	3 546	30	47	-7.1	20.3-20.7µ	3 193	3 435	15	25	-7.0
20.8-21.2µ	3 204	3 456	42	51	-7.3	20.8-21.2µ	3 112	3 348	17	24	-7.1
21.3-21.7µ	3 116	3 349	48	53	-7.0	21.3-21.7µ	3 040	3 320	27	36	-8.4
21.8-22.2µ	3 052	3 297	29	43	-7.4	21.8-22.2µ	3 026	3 275	24	16	-7.6
22.3-22.7µ	3 012	3 202	18	23	-5.9	22.3-22.7µ	2 779	3 222	17	15	-13.7
22.8-23.2µ	2 921	3 161	15	27	-7.6	22.8-23.2µ	2 917	3 095	5	5	-5.7
23.3-23.7µ	2 856	3 079	5	21	-7.2	23.3-23.7µ	2 785	3 026	2	2	-8.0
23.8-24.2µ	2 738	2 989	1	6	-8.4	23.8-24.2µ	2 622	0	1	0	0.0
24.3-24.7µ	2 760	2 880	3	4	-4.2	24.3-24.7µ	2 539	2 849	2	1	**
24.8-25.2µ	2 652	2 874	2	2	-7.7	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 522	2 828	3	2	-10.8	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 478	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

\* Available on Request \*\* Insufficient quantities to quote reliable price movements

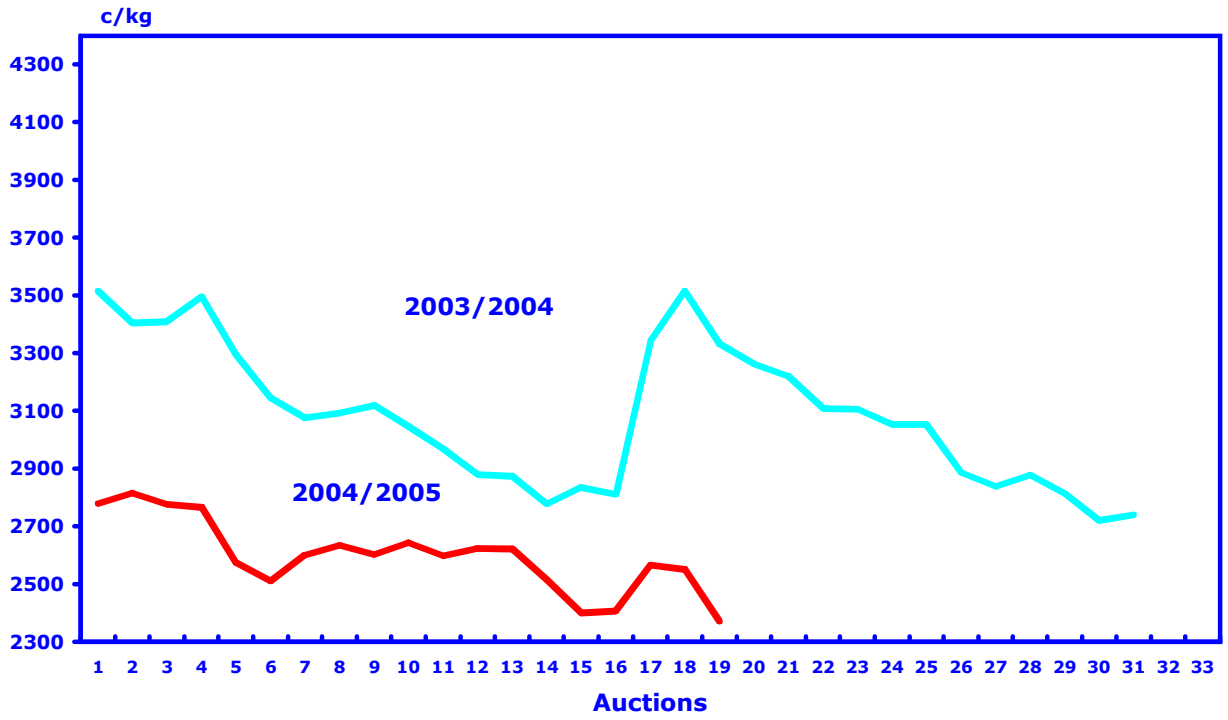
<b>Price Analysis</b>											
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 389	3 684	7	9	-8.0	18.8-19.2µ	3 313	3 628	6	6	-8.7
19.3-19.7µ	3 321	3 629	17	14	-8.5	19.3-19.7µ	3 241	3 430	4	6	-5.5
19.8-20.2µ	3 161	3 438	24	18	-8.0	19.8-20.2µ	2 988	3 023	6	11	-1.2
20.3-20.7µ	3 105	3 374	23	28	-8.0	20.3-20.7µ	2 972	3 312	16	15	-10.3
20.8-21.2µ	3 085	3 266	25	21	-5.6	20.8-21.2µ	2 885	3 013	15	7	-4.3
21.3-21.7µ	3 006	3 244	22	20	-7.4	21.3-21.7µ	2 927	3 064	10	9	-4.5
21.8-22.2µ	2 935	3 172	23	18	-7.5	21.8-22.2µ	2 854	2 926	15	11	-2.5
22.3-22.7µ	2 876	3 142	15	10	-8.5	22.3-22.7µ	2 744	2 998	13	4	-8.5
22.8-23.2µ	2 883	2 968	3	9	-2.9	22.8-23.2µ	2 665	2 944	2	3	-9.5
23.3-23.7µ	2 790	2 974	6	6	-6.2	23.3-23.7µ	2 618	2 923	1	2	**
23.8-24.2µ	0	2 924	0	3	0.0	23.8-24.2µ	2 548	2 965	2	1	**
24.3-24.7µ	2 618	0	1	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 358	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 299	0	2	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 495	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 332	0	1	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	2 133	0	1	0	0.0
19.8-20.2µ	0	3 180	0	2	0.0	19.8-20.2µ	3 061	0	1	0	0.0
20.3-20.7µ	0	0	0	0	0.0	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	3 043	0	1	0	0.0	20.8-21.2µ	2 430	0	1	0	0.0
21.3-21.7µ	2 576	0	5	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	2 414	0	1	0	0.0
22.3-22.7µ	2 687	0	1	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

\* Available on Request    \*\* Insufficient quantities to quote reliable price movements

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	3 822	3 914	4	9	-2.4
Long Lambs (20μ)	3 345	3 763	2	4	-11.1
Medium Lambs (19μ)	3 416	3 699	13	8	-7.6
Medium Lambs (20μ)	3 208	3 478	2	1	-7.8
Long Bellies (20μ)	3 139	3 404	2	2	-7.8
Long Bellies (21μ)	2 880	3 288	1	4	-12.4
Medium Bellies (20μ)	3 072	3 408	2	4	-9.9
Medium Bellies (21μ)	2 939	3 144	4	1	-6.5
Long Locks (Good Color)	1 861	2 151	8	21	-13.5
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	3 754	3 961	4	4	-5.2
Long Lambs (20μ)	3 358	3 607	2	3	-6.9
Medium Lambs (19μ)	3 428	3 595	7	8	-4.6
Medium Lambs (20μ)	3 198	3 547	7	3	-9.8
Long Bellies (20μ)	3 054	3 371	6	5	-9.4
Long Bellies (21μ)	2 889	3 238	4	8	-10.8
Medium Bellies (20μ)	2 945	3 317	15	17	-11.2
Medium Bellies (21μ)	2 825	3 156	14	17	-10.5
Long Locks (Stain)	1 588	1 680	6	12	-5.5

\*\* Insufficient quantities to quote reliable price movements

### S.A. Market Indicator



### Aust Market Indicator

