

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **12-Jan-2005**

Catalogue Number **MV17**



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Market Commentary

WOOL KICKS OFF ON A POSITIVE NOTE

PORT ELIZABETH - The first sale of the new year got off to a good start with the market indicator gaining a hefty 6,6% to close at R25,66/kg (clean). A weaker rand helped the market but good competition from all sectors of the trade, including topmakers, also contributed to the higher price levels. Last year's sales were mostly dominated by grease wool exporters.

The rand traded at around R5,93 to the US dollar in early morning trade but weakened in the course of the day to around R6 to the dollar. At the closing sale in December it traded at around R5,80. Most micron categories rose by 5% to 6% but the largest increases were posted by 21 and 25, which rose 9,9% while 23 microns gained 6,9%. This week's offering was 9 753 bales of which 97% was sold. Major buyers were Stucken (2 260 bales), Modiano (2 089 bales), Chargeurs Wool (1 868 bales) and United Wool (1 240 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 4,9% to close at R42,38/kg, 20 microns were up 5,3% at R37,69/kg, 21 microns were 9,9% dearer at R36,30/kg, 22 microns rose 6,5% to R33,86/kg, 23 microns were up 6,9% at R32,59/kg, 24 microns were 6% dearer at R30,53/kg, and 25 microns gained 9,9% to close at R28,80/kg.

Next week, approximately 12 000 bales will come under the hammer.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	35.3	50.4	Merino Fleeces	32.3	3 151	99.4	5 029	97.5	
Medium Wool	55.1	45.0	Merino Bellies	6.3	615	98.7	844	98.1	
Short Wool and Locks	9.6	4.6	Merino Lambs	4.6	447	96.6	799	93.0	
Fine Wool (<20µ)	12.9	16.1	Merino Locks	7.1	695	100.0	698	98.6	
Medium Wool (20 - 22µ)	61.1	55.1	Other	49.7	4 845	94.7	4 409	96.2	
Strong Wool (22 - 24µ)	21.0	26.8	Total	100.0	9 753	96.9	11 779	96.8	
Overstrong (24 - 27µ)	5.0	1.9							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 566	2 407	6.6	Cape Town	1 864	1 854	99.5	968	940
AWEX EMI	747	736	1.5	Durban	2 828	2 696	95.3	2 416	2 318
R/US Dollar	5.9733	5.8043	-2.9	Port Elizabeth	5 061	4 902	96.9	8 395	8 146
R/A Dollar	4.5287	4.4236	-2.4	Total	9 753	9 452	96.9	11 779	11 404
R/Euro	7.8317	7.7414	-1.2						
Main Buyers				Receipts 07/01/2005					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
Stucken	2 260	23.9	24 463	28 189 074		28 938 424		-2.6	
G Modiano	2 089	22.1	47 779	Next Auction					
Chargeurs Wool	1 868	19.8	18 298	Name	Date	Offerings (Bales)			
United Wool	1 240	13.1	15 218	S A Wool Exchange	19/01/2005	± 12 000			
Beier Fin	947	10.0	11 563	Van Lill Wool Buyers					
SA Wool Exporters	720	7.6	7 031	Saunders et al.					
ADF	309	3.3	19 872	Lanata					
Fibres Int	19	0.2	1 890						
CPC	0	0.0	0						

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 700	3 365	3	7	9.9	18.8-19.2µ	3 231	3 417	1	2	-5.5
19.3-19.7µ	3 458	3 407	10	11	1.5	19.3-19.7µ	3 297	3 230	4	7	2.1
19.8-20.2µ	3 486	3 244	11	15	7.5	19.8-20.2µ	3 344	3 128	3	3	6.9
20.3-20.7µ	3 294	3 175	17	23	3.7	20.3-20.7µ	3 304	3 176	13	11	4.0
20.8-21.2µ	3 268	3 220	20	19	1.5	20.8-21.2µ	3 177	2 973	13	12	6.8
21.3-21.7µ	3 231	3 013	17	28	7.2	21.3-21.7µ	3 117	2 887	6	12	7.9
21.8-22.2µ	3 137	3 020	22	12	3.9	21.8-22.2µ	3 056	2 925	4	12	4.5
22.3-22.7µ	3 122	2 915	10	8	7.1	22.3-22.7µ	2 972	2 692	10	6	10.4
22.8-23.2µ	3 084	2 907	7	7	6.1	22.8-23.2µ	2 929	2 685	3	11	9.1
23.3-23.7µ	2 855	2 815	3	8	1.5	23.3-23.7µ	2 848	0	1	0	0.0
23.8-24.2µ	2 868	2 687	5	4	6.8	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	2 644	0	2	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 792	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 683	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 161	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 142	3 101	1	1	1.3	19.3-19.7µ	0	1 781	0	1	0.0
19.8-20.2µ	3 203	1 986	1	1	**	19.8-20.2µ	3 024	0	2	0	0.0
20.3-20.7µ	0	2 606	0	1	0.0	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	0	2 787	0	1	0.0	20.8-21.2µ	1 953	0	1	0	0.0
21.3-21.7µ	0	2 949	0	1	0.0	21.3-21.7µ	2 595	0	1	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 238	4 038	4	9	4.9	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 963	3 774	5	17	5.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 769	3 580	2	11	5.3	19.8-20.2µ	0	3 299	0	3	0.0
20.3-20.7µ	3 629	3 399	7	22	6.8	20.3-20.7µ	0	3 281	0	4	0.0
20.8-21.2µ	3 630	3 303	5	27	9.9	20.8-21.2µ	0	3 246	0	6	0.0
21.3-21.7µ	3 519	3 241	9	40	8.6	21.3-21.7µ	3 373	3 104	6	5	8.6
21.8-22.2µ	3 386	3 180	9	22	6.5	21.8-22.2µ	3 264	2 984	4	7	9.4
22.3-22.7µ	3 339	3 119	5	29	7.1	22.3-22.7µ	3 287	3 034	3	5	8.3
22.8-23.2µ	3 259	3 048	3	18	6.9	22.8-23.2µ	3 200	2 697	1	1	**
23.3-23.7µ	3 106	2 946	2	17	5.4	23.3-23.7µ	3 067	2 882	2	4	6.4
23.8-24.2µ	3 053	2 879	3	7	6.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	2 787	0	3	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 880	2 621	1	1	**	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 614	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 579	2 662	1	1	-3.1	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 094	3 887	14	16	5.3	18.8-19.2µ	3 971	3 630	6	10	9.4
19.3-19.7µ	3 909	3 635	9	22	7.5	19.3-19.7µ	3 805	3 517	6	9	8.2
19.8-20.2µ	3 679	3 495	11	22	5.2	19.8-20.2µ	3 656	3 383	6	8	8.1
20.3-20.7µ	3 577	3 382	24	33	5.8	20.3-20.7µ	3 457	3 279	11	20	5.4
20.8-21.2µ	3 528	3 295	27	41	7.1	20.8-21.2µ	3 350	3 178	14	21	5.4
21.3-21.7µ	3 447	3 184	29	45	8.3	21.3-21.7µ	3 305	3 087	25	31	7.1
21.8-22.2µ	3 359	3 131	18	48	7.3	21.8-22.2µ	3 235	3 023	20	27	7.0
22.3-22.7µ	3 300	3 072	13	32	7.4	22.3-22.7µ	3 185	2 947	19	20	8.1
22.8-23.2µ	3 204	3 017	10	16	6.2	22.8-23.2µ	3 080	2 910	8	10	5.8
23.3-23.7µ	3 126	2 925	8	13	6.8	23.3-23.7µ	2 992	2 838	6	8	5.4
23.8-24.2µ	3 033	2 856	6	10	6.2	23.8-24.2µ	3 007	0	1	0	0.0
24.3-24.7µ	2 891	2 736	3	6	5.7	24.3-24.7µ	2 643	0	1	0	0.0
24.8-25.2µ	2 857	2 654	3	2	7.6	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 782	2 658	7	2	4.6	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 721	2 601	9	3	4.6	>25.8µ	0	2 070	0	1	0.0

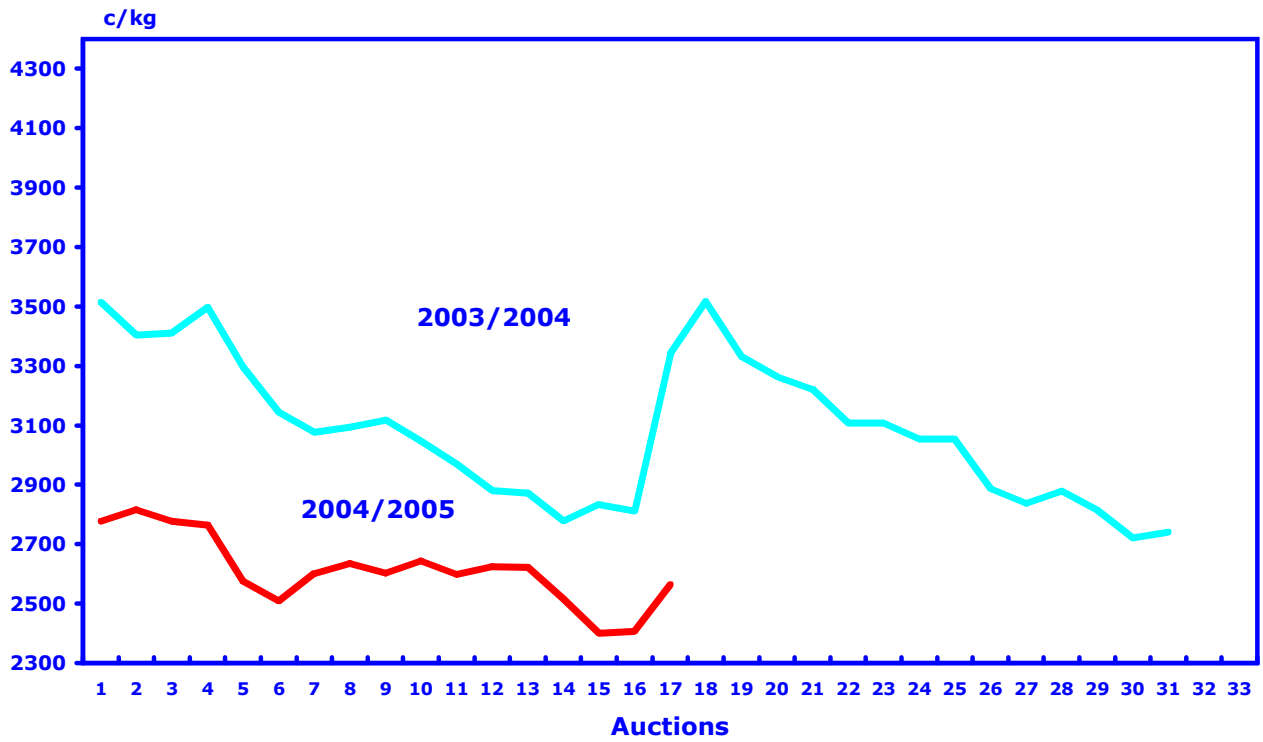
* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 073	3 960	2	7	2.8
Long Lambs (20μ)	0	3 516	0	2	0.0
Medium Lambs (19μ)	3 665	3 514	4	5	4.3
Medium Lambs (20μ)	3 407	3 313	3	3	2.8
Long Bellies (20μ)	3 564	3 255	1	2	**
Long Bellies (21μ)	3 294	3 135	4	6	5.1
Medium Bellies (20μ)	3 286	3 150	3	3	4.3
Medium Bellies (21μ)	0	2 951	0	4	0.0
Long Locks (Good Color)	2 041	2 104	9	12	-3.0

Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	3 845	0	3	0.0
Long Lambs (20μ)	3 561	3 307	3	6	7.7
Medium Lambs (19μ)	3 517	3 432	3	5	2.5
Medium Lambs (20μ)	3 403	3 160	4	3	7.7
Long Bellies (20μ)	3 371	3 070	2	9	9.8
Long Bellies (21μ)	3 212	2 980	4	7	7.8
Medium Bellies (20μ)	3 323	2 993	10	13	11.0
Medium Bellies (21μ)	3 113	2 843	10	18	9.5
Long Locks (Stain)	1 655	1 585	3	13	4.4

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

