

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **1-Dec-2004**

Catalogue Number **MV15**



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Market Commentary

STRONG RAND PUNISHES WOOL MARKET

PORT ELIZABETH - The strong rand, coupled with sluggish demand, weighed down the market and Cape Wools' market indicator dropped 4,5% to close at R24,01/kg (clean). It was the first time since October 2001 that the indicator closed below the R25/kg-level. The rand this week traded at a five-year high against the US dollar and has gained about 15% against the dollar since January, making it the second-best performer against the greenback. It also was stronger against other major currencies compared with last week's levels. All micron categories suffered losses, but the biggest falls were in the 23-micron category, which dropped by almost 6%. Most other microns were down 4% and more.

Grease wool exporter Modiano bought 4 884 bales out of the total offering of 10 092 bales. Other major buyers for the day were Stucken (1 424 bales), Chargeurs Wool (1 012 bales) and United Wool (932 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 3,7% to close at R39,67/kg, 20 microns were down 4,6% at R36,01/kg, 21 microns fell 4,5% to R33,17/kg, 22 microns shed 4,2% at R31,45/kg, 23 microns were down 5,8% at R30,04/kg, 24 microns were 2,1% cheaper at R28,34/kg, but there were no quotes for 25 microns.

Approximately 12 000 bales have been rostered for next week's sale, which is the final sale before the Christmas recess.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	57.3	50.7	Merino Fleeces	46.5	4 690	93.9	3 687	94.2	
Medium Wool	37.9	42.6	Merino Bellies	5.8	589	98.5	607	96.7	
Short Wool and Locks	4.8	6.7	Merino Lambs	6.9	694	93.1	700	90.7	
Fine Wool (<20µ)	14.8	13.2	Merino Locks	6.7	673	99.3	548	99.6	
Medium Wool (20 - 22µ)	60.8	64.3	Other	34.1	3 446	97.6	2 993	85.0	
Strong Wool (22 - 24µ)	22.6	21.6	Total	100.0	10 092	95.7	8 535	91.2	
Overstrong (24 - 27µ)	1.8	1.0							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 401	2 515	-4.5	Cape Town	1 011	997	98.6	1 333	1 255
AWEX EMI	723	722	0.1	Durban	1 849	1 758	95.1	1 951	1 570
R/US Dollar	5.7751	5.9421	2.8	Port Elizabeth	7 232	6 905	95.5	5 251	4 961
R/A Dollar	4.4775	4.6752	4.2	Total	10 092	9 660	95.7	8 535	7 786
R/Euro	7.6848	7.7925	1.4						
Main Buyers				Receipts 26/11/2004					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
				2004	2003	2003	2004		
G Modiano	4 884	50.6	41 883	22 713 950	23 900 038	23 900 038	23 900 038	-5.0	
Stucken	1 424	14.7	20 277						
Chargeurs Wool	1 012	10.5	14 949						
United Wool	932	9.6	13 168						
Beier Fin	738	7.6	9 577						
SA Wool Exporters	361	3.7	5 884						
Fibres Int	264	2.7	1 720						
ADF	45	0.5	17 489						
CPC	0	0.0	0						
				Next Auction					
				Name	Date	Offerings (Bales)			
				S A Wool Exchange	08/12/2004	± 11 500			
				Van Lill Wool Buyers	07/12/2004	± 600			
				Saunders et al.	-	-			
				Lanata	07/12/2004	± 780			

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 967	4 122	7	6	-3.7	18.8-19.2µ	3 683	0	1	0	0.0
19.3-19.7µ	3 788	3 955	13	12	-4.2	19.3-19.7µ	3 642	0	1	0	0.0
19.8-20.2µ	3 601	3 776	16	8	-4.6	19.8-20.2µ	0	3 525	0	3	0.0
20.3-20.7µ	3 436	3 606	25	17	-4.7	20.3-20.7µ	3 307	3 521	2	3	-6.1
20.8-21.2µ	3 317	3 473	27	23	-4.5	20.8-21.2µ	3 162	3 285	4	1	-3.7
21.3-21.7µ	3 220	3 386	44	25	-4.9	21.3-21.7µ	3 050	3 317	3	3	-8.0
21.8-22.2µ	3 145	3 281	25	19	-4.2	21.8-22.2µ	2 981	2 820	5	1	5.7
22.3-22.7µ	3 078	3 264	21	19	-5.7	22.3-22.7µ	2 907	3 063	1	1	-5.1
22.8-23.2µ	3 004	3 189	21	17	-5.8	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	2 941	3 093	6	9	-4.9	23.3-23.7µ	2 733	0	1	0	0.0
23.8-24.2µ	2 834	2 895	11	3	-2.1	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	2 717	2 891	3	4	-6.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 780	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 693	2 706	1	1	-0.5	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 452	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 785	4 077	4	5	-7.2	18.8-19.2µ	3 579	4 017	2	2	-10.9
19.3-19.7µ	3 598	3 994	17	10	-9.9	19.3-19.7µ	3 561	3 653	5	7	-2.5
19.8-20.2µ	3 376	3 663	26	10	-7.8	19.8-20.2µ	3 426	3 587	8	7	-4.5
20.3-20.7µ	3 314	3 486	40	18	-4.9	20.3-20.7µ	3 131	3 379	14	9	-7.3
20.8-21.2µ	3 247	3 431	40	26	-5.4	20.8-21.2µ	3 073	3 280	23	11	-6.3
21.3-21.7µ	3 150	3 343	56	26	-5.8	21.3-21.7µ	3 039	3 150	19	20	-3.5
21.8-22.2µ	3 102	3 275	45	32	-5.3	21.8-22.2µ	2 942	3 123	18	10	-5.8
22.3-22.7µ	3 061	3 147	29	17	-2.7	22.3-22.7µ	2 888	3 035	13	13	-4.8
22.8-23.2µ	2 965	3 111	22	11	-4.7	22.8-23.2µ	2 928	3 137	4	2	-6.6
23.3-23.7µ	2 872	2 985	9	6	-3.8	23.3-23.7µ	2 784	3 003	4	3	-7.3
23.8-24.2µ	2 782	2 944	9	5	-5.5	23.8-24.2µ	2 720	2 893	1	1	-6.0
24.3-24.7µ	2 756	2 873	3	2	-4.0	24.3-24.7µ	2 738	0	1	0	0.0
24.8-25.2µ	2 664	0	5	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 495	0	2	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

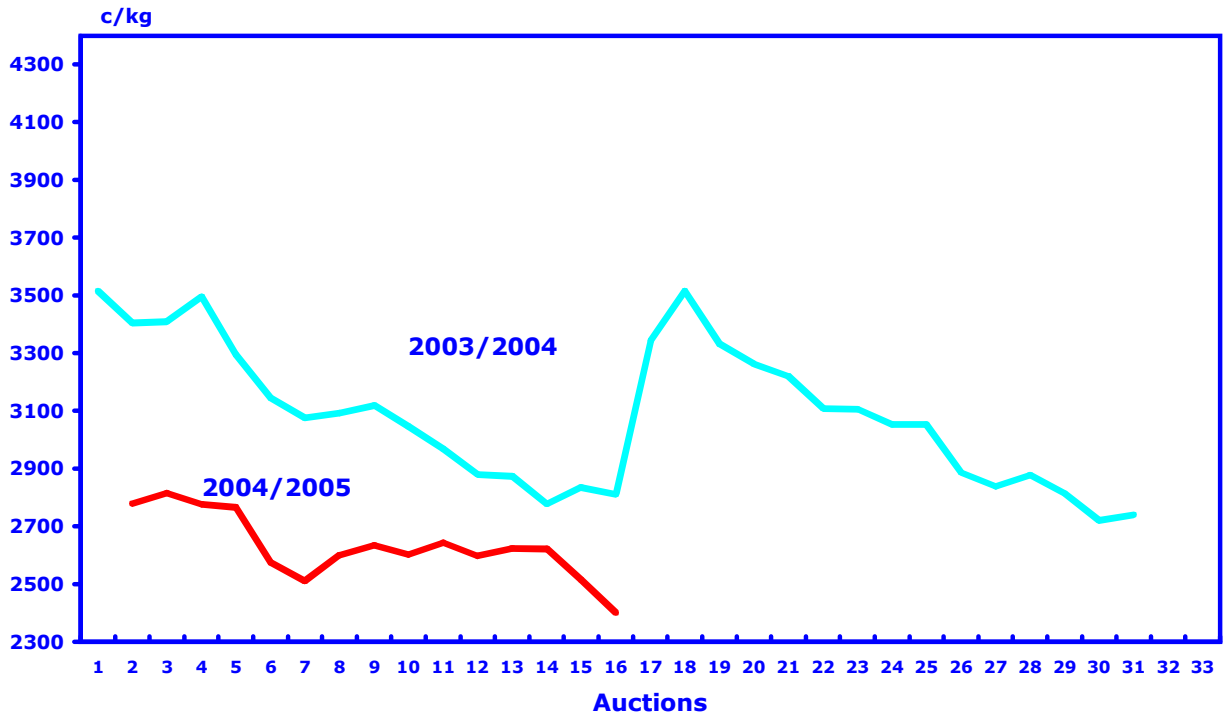
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 456	3 862	7	4	-10.5	18.8-19.2µ	3 481	3 472	3	1	0.2
19.3-19.7µ	3 262	3 563	11	8	-8.4	19.3-19.7µ	3 238	3 522	4	2	-8.1
19.8-20.2µ	3 255	3 396	14	12	-4.2	19.8-20.2µ	3 138	3 314	7	3	-5.3
20.3-20.7µ	3 167	3 279	20	16	-3.4	20.3-20.7µ	2 965	3 134	9	5	-5.4
20.8-21.2µ	3 009	3 249	17	25	-7.4	20.8-21.2µ	2 888	2 999	14	8	-3.7
21.3-21.7µ	3 079	3 191	22	17	-3.5	21.3-21.7µ	2 850	2 913	5	9	-2.2
21.8-22.2µ	2 947	3 131	16	14	-5.9	21.8-22.2µ	2 785	3 005	12	4	-7.3
22.3-22.7µ	2 903	3 086	10	8	-5.9	22.3-22.7µ	2 550	2 853	5	2	-10.6
22.8-23.2µ	2 906	3 020	5	11	-3.8	22.8-23.2µ	2 759	2 874	1	2	-4.0
23.3-23.7µ	2 839	2 969	8	2	-4.4	23.3-23.7µ	2 627	2 843	1	1	-7.6
23.8-24.2µ	2 725	2 896	5	1	-5.9	23.8-24.2µ	2 610	0	1	0	0.0
24.3-24.7µ	2 765	2 757	1	2	0.3	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 191	3 240	1	1	-1.5	18.8-19.2µ	0	1 892	0	1	0.0
19.3-19.7µ	0	2 184	0	3	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 140	0	1	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	2 679	3 086	2	1	-13.2	20.3-20.7µ	0	1 749	0	1	0.0
20.8-21.2µ	3 040	0	3	0	0.0	20.8-21.2µ	0	2 066	0	1	0.0
21.3-21.7µ	3 162	2 928	1	2	8.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	2 686	0	1	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	2 945	0	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	2 696	0	1	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	3 957	4 107	5	5	-3.6
Long Lambs (20μ)	3 555	3 697	3	1	-3.8
Medium Lambs (19μ)	3 511	3 479	8	3	0.9
Medium Lambs (20μ)	3 250	3 531	4	1	-8.0
Long Bellies (20μ)	3 209	3 317	6	4	-3.3
Long Bellies (21μ)	3 080	3 015	1	2	2.2
Medium Bellies (20μ)	3 191	2 977	3	2	7.2
Medium Bellies (21μ)	3 088	0	3	0	0.0
Long Locks (Good Color)	1 951	1 856	16	9	5.1
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	3 675	3 991	2	3	-7.9
Long Lambs (20μ)	3 568	3 560	1	1	0.2
Medium Lambs (19μ)	3 396	3 710	1	3	-8.5
Medium Lambs (20μ)	3 252	0	1	0	0.0
Long Bellies (20μ)	3 172	3 158	8	4	0.4
Long Bellies (21μ)	2 987	2 974	10	7	0.5
Medium Bellies (20μ)	3 202	3 079	20	15	4.0
Medium Bellies (21μ)	2 717	2 977	14	8	-8.7
Long Locks (Stain)	1 517	1 572	9	11	-3.5

S.A. Market Indicator



Aust Market Indicator

