

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **24-Nov-2004**
Catalogue Number **MV14**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

PRICES TUMBLE AS RAND STRENGTHENS

PORT ELIZABETH - This was another difficult week for wool as currency strength dragged prices to a three-year low. Cape Wools' indicator fell 4,1% to close at R25,15/kg (clean), a level last seen in November 2001. All micron categories were down but the biggest falls were in the 19, 22 and 24 micron categories, which posted losses of 4% to just under 7%.

The rand started off at around R6 to the US dollar but strengthened further as the dollar fell to fresh lows and touched the R5,92-level before settling at around R5,94. Lack of orders for wool top forced topmakers to the sideline and the biggest part of the clip (3 780 bales) was taken up by grease wool exporter Modiano. Other major buyers were Stucken (1 312 bales) and United Wool (831 bales). A total of 8 535 bales was offered of which 91% was sold.

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 4% to close at R41,22/kg, 20 microns were down 2,6% at R37,76/kg, 21 microns fell 3,4% at R34,73/kg, 22 microns shed 4,5% at R32,81/kg, 23 microns were down 3,4% at R31,89/kg, 24 microns were 6,9% cheaper at R28,95/kg and 25 microns were down 1,9% at R27,80/kg.

Approximately 10 000 bales have been rostered for next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	50.7	57.6	Merino Fleeces	43.2	3 687	94.2	4 705	96.5
Medium Wool	42.6	36.8	Merino Bellies	7.1	607	96.7	721	98.3
Short Wool and Locks	6.7	5.6	Merino Lambs	8.2	700	90.7	778	94.7
Fine Wool (<20μ)	13.2	18.3	Merino Locks	6.4	548	99.6	654	99.5
Medium Wool (20 - 22μ)	64.3	63.7	Other	35.1	2 993	85.0	4 056	92.4
Strong Wool (22 - 24μ)	21.6	17.3	Total	100.0	8 535	91.2	10 914	95.1
Overstrong (24 - 27μ)	1.0	0.7						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 515	2 623	-4.1	Cape Town	1 333	1 255	94.1	1 174	1 144
AWEX EMI	722	744	-3.0	Durban	1 951	1 570	80.5	2 438	2 258
R/US Dollar	5.9421	5.9998	1.0	Port Elizabeth	5 251	4 961	94.5	7 302	6 982
R/A Dollar	4.6752	4.6584	-0.4	Total	8 535	7 786	91.2	10 914	10 384
R/Euro	7.7925	7.7953	0.0						

Main Buyers

Receipts 19/11/2004

Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		% Change
				Season to Date (Kg)	Last Season (Kg)	
G Modiano	3 780	48.5	36 905	21 066 968	22 577 543	-6.7
Stucken	1 312	16.9	18 711	Next Auction		
United Wool	831	10.7	12 223	Name	Date	Offerings (Bales)
Chargeurs Wool	495	6.4	13 927	S A Wool Exchange	01/12/2004	± 9 000
Beier Fin	412	5.3	8 839	Van Lill Wool Buyers	30/11/2004	± 400
SA Wool Exporters	383	4.9	5 495	Saunders et al.	30/11/2004	± 600
Fibres Int	310	4.0	1 433	Lanata	30/11/2004	± 200
ADF	263	3.4	17 444			
CPC	0	0.0	0			

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 122	4 294	6	10	-4.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 955	4 109	12	21	-3.7	19.3-19.7µ	0	3 586	0	1	0.0
19.8-20.2µ	3 776	3 876	8	18	-2.6	19.8-20.2µ	3 525	3 648	3	4	-3.4
20.3-20.7µ	3 606	3 696	17	31	-2.4	20.3-20.7µ	3 521	3 597	3	2	-2.1
20.8-21.2µ	3 473	3 593	23	35	-3.4	20.8-21.2µ	3 285	3 546	1	2	-7.4
21.3-21.7µ	3 386	3 478	25	35	-2.6	21.3-21.7µ	3 317	3 375	3	7	-1.7
21.8-22.2µ	3 281	3 437	19	34	-4.5	21.8-22.2µ	2 820	3 434	1	5	*
22.3-22.7µ	3 264	3 367	19	24	-3.0	22.3-22.7µ	3 063	3 254	1	5	-5.9
22.8-23.2µ	3 189	3 301	17	18	-3.4	22.8-23.2µ	0	3 101	0	3	0.0
23.3-23.7µ	3 093	3 224	9	9	-4.1	23.3-23.7µ	0	3 062	0	1	0.0
23.8-24.2µ	2 895	3 110	3	6	-6.9	23.8-24.2µ	0	3 098	0	1	0.0
24.3-24.7µ	2 891	2 986	4	2	-3.2	24.3-24.7µ	0	2 919	0	1	0.0
24.8-25.2µ	2 780	2 835	1	1	-1.9	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 706	0	1	0	0.0	25.3-25.7µ	0	2 808	0	1	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 077	4 179	5	10	-2.4	18.8-19.2µ	4 017	3 929	2	3	2.2
19.3-19.7µ	3 994	4 021	10	19	-0.7	19.3-19.7µ	3 653	3 629	7	4	0.7
19.8-20.2µ	3 663	3 740	10	29	-2.1	19.8-20.2µ	3 587	3 473	7	9	3.3
20.3-20.7µ	3 486	3 541	18	33	-1.6	20.3-20.7µ	3 379	3 442	9	22	-1.8
20.8-21.2µ	3 431	3 539	26	34	-3.1	20.8-21.2µ	3 280	3 407	11	22	-3.7
21.3-21.7µ	3 343	3 416	26	42	-2.1	21.3-21.7µ	3 150	3 340	20	35	-5.7
21.8-22.2µ	3 275	3 385	32	33	-3.3	21.8-22.2µ	3 123	3 298	10	20	-5.3
22.3-22.7µ	3 147	3 331	17	11	-5.5	22.3-22.7µ	3 035	3 167	13	16	-4.2
22.8-23.2µ	3 111	3 243	11	14	-4.1	22.8-23.2µ	3 137	3 122	2	12	0.5
23.3-23.7µ	2 985	3 219	6	7	-7.3	23.3-23.7µ	3 003	3 064	3	4	-2.0
23.8-24.2µ	2 944	3 085	5	10	-4.6	23.8-24.2µ	2 893	2 907	1	1	-0.5
24.3-24.7µ	2 873	2 951	2	1	-2.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 880	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 768	0	1	0.0	>25.8µ	0	0	0	0	0.0

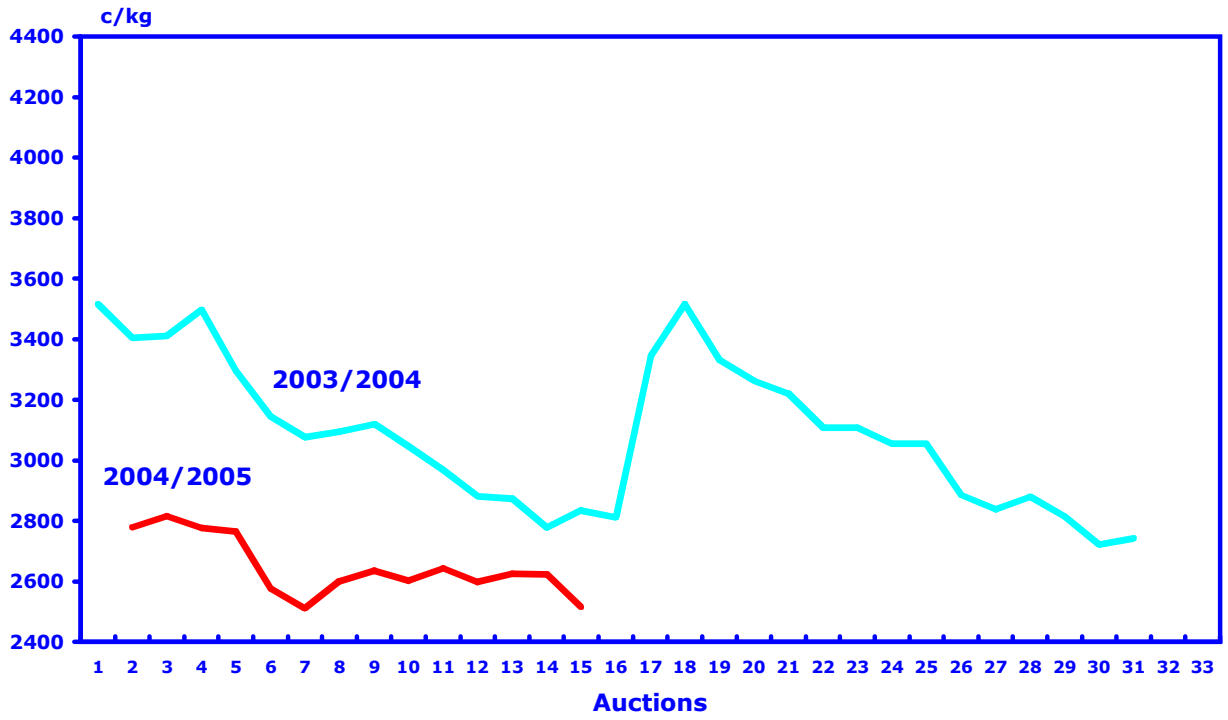
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 862	3 930	4	6	-1.7	18.8-19.2µ	3 472	3 362	1	7	3.3
19.3-19.7µ	3 563	3 600	8	15	-1.0	19.3-19.7µ	3 522	3 604	2	5	-2.3
19.8-20.2µ	3 396	3 456	12	9	-1.7	19.8-20.2µ	3 314	3 317	3	9	-0.1
20.3-20.7µ	3 279	3 370	16	19	-2.7	20.3-20.7µ	3 134	3 316	5	8	-5.5
20.8-21.2µ	3 249	3 324	25	19	-2.2	20.8-21.2µ	2 999	3 257	8	12	-7.9
21.3-21.7µ	3 191	3 295	17	22	-3.2	21.3-21.7µ	2 913	3 129	9	16	-6.9
21.8-22.2µ	3 131	3 309	14	12	-5.4	21.8-22.2µ	3 005	3 117	4	9	-3.6
22.3-22.7µ	3 086	3 123	8	4	-1.2	22.3-22.7µ	2 853	3 025	2	2	-5.7
22.8-23.2µ	3 020	3 161	11	4	-4.5	22.8-23.2µ	2 874	2 960	2	2	-2.9
23.3-23.7µ	2 969	3 056	2	5	-2.9	23.3-23.7µ	2 843	0	1	0	0.0
23.8-24.2µ	2 896	2 956	1	1	-2.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	2 757	0	2	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 828	0	1	0.0	24.8-25.2µ	0	2 733	0	1	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 743	0	1	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 240	0	1	0	0.0	18.8-19.2µ	1 892	0	1	0	0.0
19.3-19.7µ	2 184	0	3	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	0	2 639	0	2	0.0
20.3-20.7µ	3 086	2 685	1	2	*	20.3-20.7µ	1 749	3 226	1	3	*
20.8-21.2µ	0	3 137	0	1	0.0	20.8-21.2µ	2 066	0	1	0	0.0
21.3-21.7µ	2 928	3 109	2	2	-5.8	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	2 686	0	1	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	2 945	0	1	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	2 696	0	1	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 107	4 204	5	6	-2.3
Long Lambs (20μ)	3 697	3 852	1	4	-4.0
Medium Lambs (19μ)	3 479	3 890	3	5	-10.6
Medium Lambs (20μ)	3 531	3 474	1	6	1.6
Long Bellies (20μ)	3 317	3 478	4	4	-4.6
Long Bellies (21μ)	3 015	3 338	2	6	-9.7
Medium Bellies (20μ)	2 977	3 501	2	4	-15.0
Medium Bellies (21μ)	0	3 288	0	5	0.0
Long Locks (Good Color)	1 856	2 192	9	14	-15.3
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	3 991	4 245	3	3	-6.0
Long Lambs (20μ)	3 560	0	1	0	0.0
Medium Lambs (19μ)	3 710	3 435	3	1	8.0
Medium Lambs (20μ)	0	3 478	0	2	0.0
Long Bellies (20μ)	3 158	3 408	4	8	-7.3
Long Bellies (21μ)	2 974	3 366	7	6	-11.7
Medium Bellies (20μ)	3 079	3 374	15	16	-8.8
Medium Bellies (21μ)	2 977	3 204	8	12	-7.1
Long Locks (Stain)	1 572	1 631	11	12	-3.6

S.A. Market Indicator



Aust Market Indicator

