

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **17-Nov-2004**
Catalogue Number **MV13**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

WOOL MARKET STABLE DESPITE STRONG RAND

PORT ELIZABETH - Thanks to strong competition from grease wool exporters the market held up well in the face of a strong currency and Cape Wools' market indicator dropped a marginal 0,1% to close at R26,23/kg (clean wool).

The rand started the day at R6,01 against the US dollar and later broke through the key R6-level to briefly touch R5,96 before settling at R5,99. This was considerably stronger than last week's level of around R6,18. Most micron categories maintained last week's levels, except 20 microns, which gained over a percentage point. The worst performer was 19 microns, which dropped by almost 2%.

A total of 10 914 bales was offered of which 95% was sold. Major buyers were Modiano (4 930 bales), ADF (1 314 bales), Stucken (1 089 bales) and Beier Finances (1 075 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 1,9% to close at R42,94/kg, 20 microns were up 1,3% at R38,76/kg, 21 microns gained 0,2% at R35,93/kg, 22 microns rose 0,3% at R34,37/kg, 23 microns gained 0,3% at R33,03/kg, 24 microns were down 0,6% at R31,10/kg, and 25 microns were 0,2% cheaper at R28,35.

Approximately 9 000 bales will come under the hammer at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	57.6	51.7	Merino Fleeces	43.1	4 705	96.5	4 107	98.8	
Medium Wool	36.8	41.8	Merino Bellies	6.6	721	98.3	624	96.6	
Short Wool and Locks	5.6	6.5	Merino Lambs	7.1	778	94.7	763	97.1	
Fine Wool (<20µ)	18.3	17.9	Merino Locks	6.0	654	99.5	517	100.0	
Medium Wool (20 - 22µ)	63.7	58.3	Other	37.2	4 056	92.4	3 613	91.9	
Strong Wool (22 - 24µ)	17.3	22.4	Total	100.0	10 914	95.1	9 624	96.0	
Overstrong (24 - 27µ)	0.7	1.4							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 623	2 625	-0.1	Cape Town	1 174	1 144	97.4	1 528	1 494
AWEX EMI	744	744	0.0	Durban	2 438	2 258	92.6	2 430	2 279
R/US Dollar	5.9998	6.1881	3.0	Port Elizabeth	7 302	6 982	95.6	5 666	5 465
R/A Dollar	4.6584	4.7008	0.9	Total	10 914	10 384	95.1	9 624	9 238
R/Euro	7.7953	7.9907	2.4						
Main Buyers				Receipts 12/11/2004					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
				19 739 835	21 066 865	-6.3			
G Modiano	4 930	47.5	33 091						
ADF	1 314	12.7	17 162	Next Auction					
Stucken	1 089	10.5	17 382	Name	Date	Offerings (Bales)			
Beier Fin	1 075	10.4	8 404	S A Wool Exchange	24/11/2004	± 9 000			
Chargeurs Wool	762	7.3	13 429	Van Lill Wool Buyers	-	-			
United Wool	621	6.0	11 392	Saunders et al.	-	-			
SA Wool Exporters	404	3.9	5 071	Lanata	-	-			
Fibres Int	189	1.8	1 114						
CPC	0	0.0	0						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 294	4 374	10	10	-1.9	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 109	4 074	21	16	0.8	19.3-19.7µ	3 586	0	1	0	0.0
19.8-20.2µ	3 876	3 825	18	21	1.3	19.8-20.2µ	3 648	0	4	0	0.0
20.3-20.7µ	3 696	3 710	31	26	-0.4	20.3-20.7µ	3 597	3 633	2	1	-1.0
20.8-21.2µ	3 593	3 587	35	26	0.2	20.8-21.2µ	3 546	3 601	2	2	-1.5
21.3-21.7µ	3 478	3 492	35	26	-0.4	21.3-21.7µ	3 375	3 420	7	4	-1.3
21.8-22.2µ	3 437	3 425	34	21	0.3	21.8-22.2µ	3 434	3 357	5	6	2.3
22.3-22.7µ	3 367	3 379	24	24	-0.4	22.3-22.7µ	3 254	3 315	5	4	-1.9
22.8-23.2µ	3 303	3 293	19	21	0.3	22.8-23.2µ	3 101	0	3	0	0.0
23.3-23.7µ	3 224	3 226	9	12	-0.1	23.3-23.7µ	3 062	0	1	0	0.0
23.8-24.2µ	3 110	3 130	6	9	-0.6	23.8-24.2µ	3 098	3 046	1	1	1.7
24.3-24.7µ	2 986	3 038	2	2	-1.7	24.3-24.7µ	2 919	0	1	0	0.0
24.8-25.2µ	2 835	2 841	1	2	-0.2	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 798	0	3	0.0	25.3-25.7µ	2 808	0	1	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 179	4 278	10	10	-2.3	18.8-19.2µ	3 929	3 971	3	3	-1.1
19.3-19.7µ	4 021	3 915	19	17	2.7	19.3-19.7µ	3 629	3 619	4	5	0.3
19.8-20.2µ	3 740	3 773	29	23	-0.9	19.8-20.2µ	3 473	3 499	9	8	-0.7
20.3-20.7µ	3 541	3 599	33	32	-1.6	20.3-20.7µ	3 442	3 473	22	14	-0.9
20.8-21.2µ	3 539	3 498	34	39	1.2	20.8-21.2µ	3 407	3 464	22	13	-1.7
21.3-21.7µ	3 416	3 477	42	31	-1.8	21.3-21.7µ	3 340	3 310	35	20	0.9
21.8-22.2µ	3 385	3 397	33	20	-0.4	21.8-22.2µ	3 298	3 296	20	27	0.1
22.3-22.7µ	3 331	3 232	11	21	3.0	22.3-22.7µ	3 167	3 221	16	15	-1.7
22.8-23.2µ	3 243	3 265	14	11	-0.7	22.8-23.2µ	3 122	3 150	12	4	-0.9
23.3-23.7µ	3 219	3 171	7	4	1.5	23.3-23.7µ	3 064	3 201	4	3	-4.3
23.8-24.2µ	3 085	3 088	10	5	-0.1	23.8-24.2µ	2 907	3 090	1	1	-5.9
24.3-24.7µ	2 951	2 996	1	4	-1.5	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 880	2 821	2	1	2.1	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 810	0	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 768	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

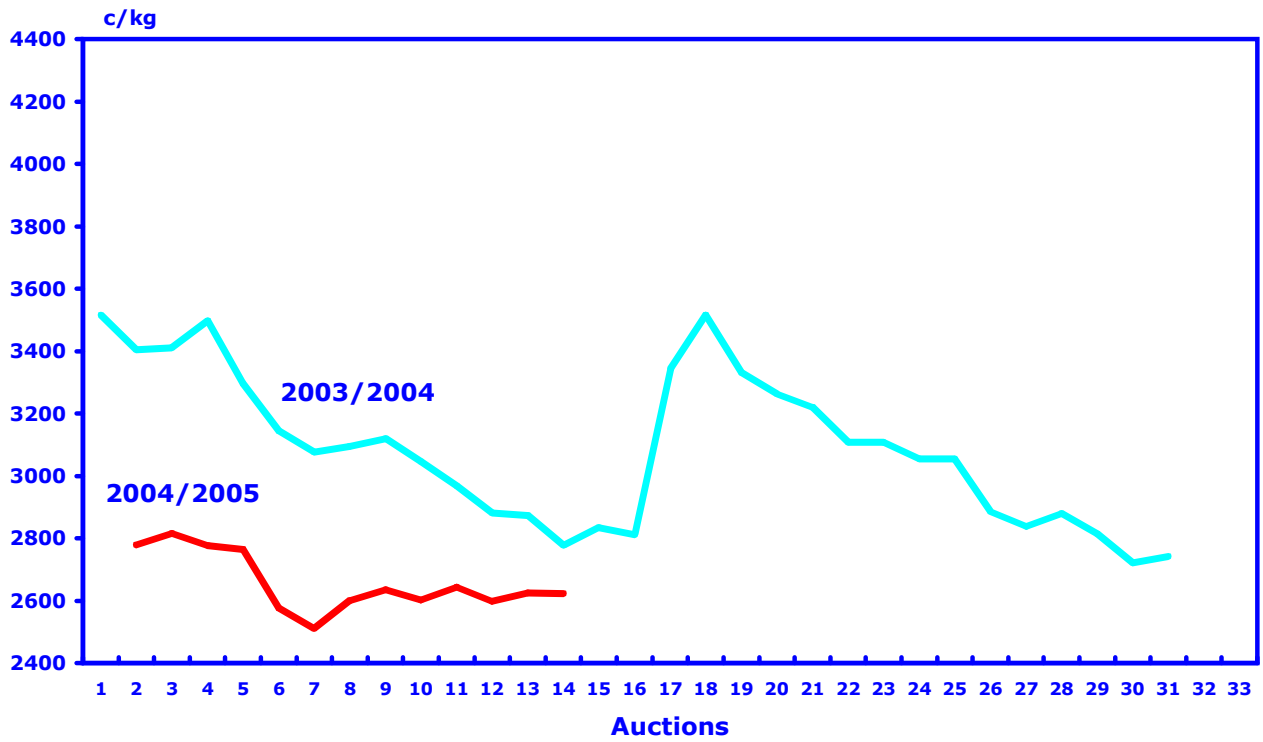
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 930	3 753	6	6	4.7	18.8-19.2µ	3 362	3 542	7	7	-5.1
19.3-19.7µ	3 600	3 574	15	8	0.7	19.3-19.7µ	3 604	3 519	5	5	2.4
19.8-20.2µ	3 456	3 457	9	20	0.0	19.8-20.2µ	3 317	3 402	9	7	-2.5
20.3-20.7µ	3 370	3 439	19	18	-2.0	20.3-20.7µ	3 316	3 243	8	9	2.2
20.8-21.2µ	3 324	3 370	19	18	-1.4	20.8-21.2µ	3 257	3 242	12	7	0.5
21.3-21.7µ	3 295	3 305	22	26	-0.3	21.3-21.7µ	3 129	3 084	16	12	1.5
21.8-22.2µ	3 309	3 289	12	16	0.6	21.8-22.2µ	3 117	3 117	9	7	0.0
22.3-22.7µ	3 123	3 134	4	14	-0.3	22.3-22.7µ	3 025	3 085	2	4	-1.9
22.8-23.2µ	3 161	3 190	4	8	-0.9	22.8-23.2µ	2 960	3 129	2	4	-5.4
23.3-23.7µ	3 056	2 855	5	1	**	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	2 956	2 934	1	1	0.8	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	2 858	0	1	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 828	0	1	0	0.0	24.8-25.2µ	2 733	0	1	0	0.0
25.3-25.7µ	0	2 666	0	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 743	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	1 879	0	1	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	2 639	0	2	0	0.0
20.3-20.7µ	2 685	0	2	0	0.0	20.3-20.7µ	3 226	0	3	0	0.0
20.8-21.2µ	3 137	3 045	1	2	3.0	20.8-21.2µ	0	2 806	0	3	0.0
21.3-21.7µ	3 109	0	2	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	2 797	0	1	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

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Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 204	4 316	6	8	-2.6
Long Lambs (20μ)	3 852	3 786	4	3	1.7
Medium Lambs (19μ)	3 890	3 846	5	5	1.1
Medium Lambs (20μ)	3 474	3 438	6	4	1.1
Long Bellies (20μ)	3 478	3 305	4	4	5.2
Long Bellies (21μ)	3 338	3 448	6	2	-3.2
Medium Bellies (20μ)	3 501	3 369	4	8	3.9
Medium Bellies (21μ)	3 288	3 320	5	2	-1.0
Long Locks (Good Color)	2 192	1 890	14	13	16.0
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 245	4 061	3	2	4.5
Long Lambs (20μ)	0	3 568	0	3	0.0
Medium Lambs (19μ)	3 435	3 679	1	9	-6.6
Medium Lambs (20μ)	3 478	3 719	2	1	-6.5
Long Bellies (20μ)	3 408	3 439	8	3	-0.9
Long Bellies (21μ)	3 366	3 264	6	7	3.1
Medium Bellies (20μ)	3 374	3 244	16	14	4.0
Medium Bellies (21μ)	3 204	3 173	12	11	1.0
Long Locks (Stain)	1 631	1 685	12	6	-3.2

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S.A. Market Indicator



Aust Market Indicator

