

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **27-Oct-2004**

Catalogue Number **MV10**



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Market Commentary

WOOL MARKET STRENGTHENS

PORT ELIZABETH - Keen competition from greasy wool exporters supported the market and Cape Wools indicator gained 1,5% to close at R26,44/kg (clean).

After soaring to fresh highs earlier in the week, the rand lost steam and traded at around R6,26 against the US dollar, which was at the same levels seen last week, but was weaker against the Euro and the Australian dollar, taking some pressure off the market.

All categories posted gains. The best performers were 20, 22 and 24 microns, which strengthened by around 2%. Grease wool exporters dominated with Modiano emerging as the top buyer for the day (2 690 bales), followed by Stucken (1 317 bales), A Dewavrin Freres (1 159 bales) and United Wool (961 bales). The total offering comprised 8 167 bales of which 95% changed hands.

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 1,3% to close at R43,86/kg, 20 microns were up 2,4% at R38,84/kg, 21 microns rose 1,2% at R35,47/kg, 22 microns were up 1,8% at R34,21/kg, 23 microns were up a marginal 0,1% at R32,84/kg and 24 microns gained 2,1% at R31,66/kg. There were no quotes for 25 microns.

Approximately 9 500 bales will come under the hammer at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	53.6	51.6	Merino Fleeces	46.5	3 795	96.9	4 083	97.9	
Medium Wool	39.3	42.0	Merino Bellies	6.1	498	96.4	778	96.9	
Short Wool and Locks	7.1	6.4	Merino Lambs	7.9	644	96.9	768	96.5	
Fine Wool (<20µ)	18.4	16.8	Merino Locks	6.8	558	97.5	588	99.1	
Medium Wool (20 - 22µ)	60.9	60.1	Other	32.7	2 672	90.5	2 315	91.9	
Strong Wool (22 - 24µ)	19.6	20.3	Total	100.0	8 167	94.8	8 532	96.2	
Overstrong (24 - 27µ)	1.1	2.8							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 644	2 604	1.5	Cape Town	1 845	1 772	96.0	1 939	1 864
AWEX EMI	741	745	-0.5	Durban	1 558	1 425	91.5	1 083	957
R/US Dollar	6.2200	6.2650	0.7	Port Elizabeth	4 764	4 547	95.4	5 510	5 384
R/A Dollar	4.6361	4.5600	-1.7	Total	8 167	7 744	94.8	8 532	8 205
R/Euro	7.9317	7.8363	-1.2						
Main Buyers				Receipts 22/10/2004					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	2 690	34.7	19 403	15 092 830		15 681 129		-3.8	
Stucken	1 317	17.0	13 544	Next Auction					
ADF	1 159	15.0	14 544	Name	Date	Offerings (Bales)			
United Wool	961	12.4	8 818	S A Wool Exchange	03/11/2004	± 8000			
Beier Fin	631	8.1	5 312	Van Lill Wool Buyers	02/11/2004	± 1000			
Chargeurs Wool	565	7.3	11 080	Saunders et al.	02/11/2004	± 450			
SA Wool Exportes	276	3.6	3 697	Lanata	02/11/2004	± 300			
Fibres Int	145	1.9	546						
CPC	0	0.0	0						

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 730	3 633	6	8	2.7	18.8-19.2µ	0	3 473	0	2	0.0
19.3-19.7µ	3 601	3 609	12	6	-0.2	19.3-19.7µ	3 567	3 543	9	4	0.7
19.8-20.2µ	3 464	3 559	13	19	-2.7	19.8-20.2µ	3 533	3 453	3	1	2.3
20.3-20.7µ	3 448	3 500	15	17	-1.5	20.3-20.7µ	3 311	3 312	8	6	0.0
20.8-21.2µ	3 381	3 411	21	27	-0.9	20.8-21.2µ	3 082	3 159	4	8	-2.4
21.3-21.7µ	3 268	3 339	15	17	-2.1	21.3-21.7µ	3 146	3 142	7	14	0.1
21.8-22.2µ	3 239	3 187	12	15	1.6	21.8-22.2µ	3 127	3 191	8	5	-2.0
22.3-22.7µ	3 209	3 233	9	14	-0.7	22.3-22.7µ	3 222	3 016	4	2	6.8
22.8-23.2µ	3 092	3 232	2	9	-4.3	22.8-23.2µ	0	2 882	0	2	0.0
23.3-23.7µ	3 180	2 967	5	2	7.2	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	2 905	2 904	2	2	0.0	23.8-24.2µ	2 984	2 818	1	2	5.9
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 603	0	1	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 305	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	2 640	2 126	2	2	**	19.3-19.7µ	0	1 961	0	1	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	3 148	3 340	1	1	-5.8	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	0	2 024	0	1	0.0
21.3-21.7µ	0	2 971	0	1	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	3 150	0	1	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

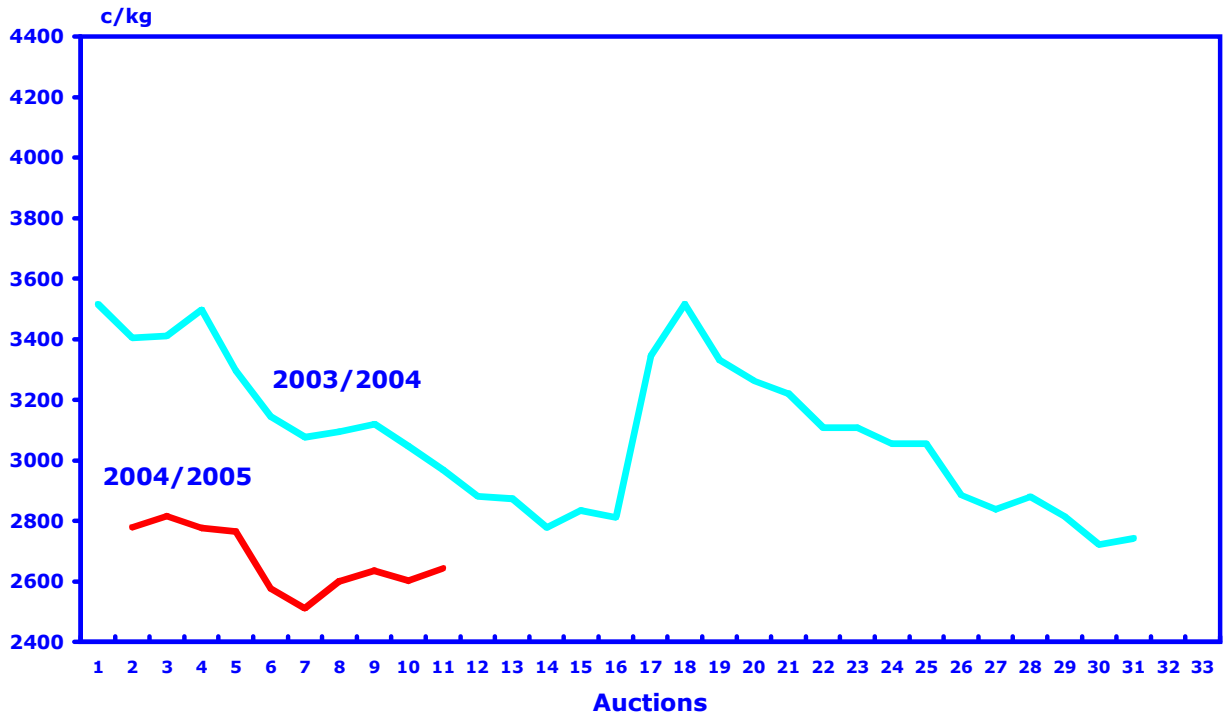
Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 386	4 330	9	6	1.3	18.8-19.2µ	4 329	4 247	1	1	2.0
19.3-19.7µ	4 178	4 060	13	2	2.9	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 884	3 792	12	13	2.4	19.8-20.2µ	3 842	3 723	1	2	3.2
20.3-20.7µ	3 712	3 643	24	14	1.9	20.3-20.7µ	3 549	0	6	0	0.0
20.8-21.2µ	3 547	3 506	24	27	1.2	20.8-21.2µ	3 482	3 433	3	4	1.4
21.3-21.7µ	3 486	3 404	28	23	2.4	21.3-21.7µ	3 530	3 352	1	5	5.3
21.8-22.2µ	3 421	3 362	18	21	1.8	21.8-22.2µ	3 429	3 320	3	3	3.3
22.3-22.7µ	3 355	3 322	15	16	1.0	22.3-22.7µ	3 150	3 276	1	2	-3.9
22.8-23.2µ	3 284	3 281	8	12	0.1	22.8-23.2µ	0	3 254	0	3	0.0
23.3-23.7µ	3 245	3 156	4	11	2.8	23.3-23.7µ	3 168	3 097	1	1	2.3
23.8-24.2µ	3 166	3 101	4	2	2.1	23.8-24.2µ	0	3 041	0	1	0.0
24.3-24.7µ	2 991	2 998	2	7	-0.2	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 912	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 881	0	1	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 257	4 053	9	9	5.0	18.8-19.2µ	4 385	4 033	1	3	8.7
19.3-19.7µ	4 057	4 054	14	15	0.1	19.3-19.7µ	4 087	3 610	5	3	**
19.8-20.2µ	3 787	3 813	24	19	-0.7	19.8-20.2µ	3 570	3 283	7	4	8.7
20.3-20.7µ	3 591	3 568	27	37	0.6	20.3-20.7µ	3 551	3 547	6	6	0.1
20.8-21.2µ	3 530	3 451	26	37	2.3	20.8-21.2µ	3 456	3 373	14	7	2.5
21.3-21.7µ	3 431	3 381	34	43	1.5	21.3-21.7µ	3 278	3 288	12	25	-0.3
21.8-22.2µ	3 422	3 338	22	27	2.5	21.8-22.2µ	3 287	3 239	14	18	1.5
22.3-22.7µ	3 352	3 279	23	23	2.2	22.3-22.7µ	3 228	3 162	6	13	2.1
22.8-23.2µ	3 281	3 247	17	13	1.1	22.8-23.2µ	3 156	3 164	5	1	-0.3
23.3-23.7µ	3 232	3 162	4	9	2.2	23.3-23.7µ	2 989	0	3	0	0.0
23.8-24.2µ	3 135	3 013	5	5	4.0	23.8-24.2µ	3 109	0	1	0	0.0
24.3-24.7µ	3 066	3 054	5	6	0.4	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 030	0	2	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 963	2 893	1	1	2.4	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 858	0	2	0.0	>25.8µ	0	0	0	0	0.0

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Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 445	4 300	9	8	3.4
Long Lambs (20μ)	3 911	3 755	3	3	4.2
Medium Lambs (19μ)	3 571	3 773	4	3	-5.4
Medium Lambs (20μ)	0	3 640	0	3	0.0
Long Bellies (20μ)	3 470	3 341	1	3	3.8
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	3 474	3 118	1	3	**
Medium Bellies (21μ)	3 153	3 216	2	5	-2.0
Long Locks (Good Color)	1 935	1 889	12	10	2.4
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 081	4 054	2	1	0.7
Long Lambs (20μ)	3 535	3 660	1	1	-3.4
Medium Lambs (19μ)	0	3 570	0	7	0.0
Medium Lambs (20μ)	3 451	3 624	4	1	-4.8
Long Bellies (20μ)	3 434	3 315	5	4	3.6
Long Bellies (21μ)	3 130	3 196	4	5	-2.1
Medium Bellies (20μ)	3 147	3 239	12	11	-2.8
Medium Bellies (21μ)	3 010	3 112	12	11	-3.3
Long Locks (Stain)	1 553	1 657	5	5	-6.3

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

