

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **20-Oct-2004**

Catalogue Number **MV09**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

WOOL PRICES SLIGHTLY DOWN

PORT ELIZABETH - The market was remarkably resilient despite the surging rand, which reached its best levels in two months, and Cape Wools' market indicator softened 1,2% to close at R26,04/kg (clean wool).

The currency forged ahead on the back of a stronger Euro and offshore dollar sales and traded at around R6,28 against the US dollar, compared with last week's level of R6,55. Keen competition from all sectors of the trade, however, provided good support and prevented a sharper decline in prices.

Most micron categories were down. The exception was 23 microns, which were slightly up, while 21 and 24 microns finished the day unchanged. A total of 8 532 bales was offered of which 95% was cleared to the trade. Top buyers were Modiano (1 993 bales), Stucken (1 712 bales), A Dewavrin Freres (1 352 bales), United Wool (1 216 bales) and Chargeurs Wool (956 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 0,8% to close at R43,30/kg, 20 microns were down 2,5% at R37,92/kg, 21 microns were unchanged at R35,06/kg, 22 microns were down 0,5% at R33,62/kg, 23 microns gained 1% at R32,81/kg, 24 microns were unchanged at R31,01/kg and 25 microns closed at R29,12/kg.

Approximately 8 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	51.6	52.1	Merino Fleeces	47.9	4 083	97.9	4 511	96.6	
Medium Wool	42.0	42.1	Merino Bellies	9.1	778	96.9	499	95.6	
Short Wool and Locks	6.4	5.8	Merino Lambs	9.0	768	96.5	757	91.0	
Fine Wool (<20µ)	16.8	15.5	Merino Locks	6.9	588	99.1	554	98.7	
Medium Wool (20 - 22µ)	60.1	60.0	Other	27.1	2 315	91.9	2 260	93.2	
Strong Wool (22 - 24µ)	20.3	23.4	Total	100.0	8 532	96.2	8 581	95.3	
Overstrong (24 - 27µ)	2.8	1.2							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 604	2 636	-1.2	Cape Town	1 939	1 864	96.1	1 756	1 706
AWEX EMI	745	738	0.9	Durban	1 083	957	88.4	1 192	1 101
R/US Dollar	6.2650	6.5500	4.4	Port Elizabeth	5 510	5 384	97.7	5 633	5 371
R/A Dollar	4.5600	4.7710	4.4	Total	8 532	8 205	96.2	8 581	8 178
R/Euro	7.8363	8.0617	2.8						
Main Buyers				Receipts 15/10/2004					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	1 993	24.3	16 686	13 611 825		14 247 662		-4.5	
Stucken	1 712	20.9	12 165	Next Auction					
ADF	1 352	16.5	13 325	Name	Date	Offerings (Bales)			
United Wool	1 216	14.8	7 857	S A Wool Exchange	27/10/2004	± 8 000			
Chargeurs Wool	956	11.7	10 493	Van Lill Wool Buyers	-	-			
Beier Fin	518	6.3	4 661	Saunders et al.	-	-			
SA Wool Exporters	448	5.5	3 416	Lanata	-	-			
Fibres Int	10	0.1	375						
CPC	0	0.0	0						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 330	4 365	6	6	-0.8	18.8-19.2µ	4 247	4 230	1	1	0.4
19.3-19.7µ	4 060	4 087	2	9	-0.7	19.3-19.7µ	0	4 025	0	1	0.0
19.8-20.2µ	3 792	3 891	13	15	-2.5	19.8-20.2µ	3 723	3 755	2	1	-0.8
20.3-20.7µ	3 643	3 638	14	20	0.1	20.3-20.7µ	0	3 590	0	1	0.0
20.8-21.2µ	3 506	3 506	27	16	0.0	20.8-21.2µ	3 433	3 542	4	1	-3.1
21.3-21.7µ	3 404	3 435	23	27	-0.9	21.3-21.7µ	3 352	3 306	5	6	1.4
21.8-22.2µ	3 362	3 379	21	15	-0.5	21.8-22.2µ	3 320	3 314	3	6	0.2
22.3-22.7µ	3 322	3 359	16	23	-1.1	22.3-22.7µ	3 276	3 230	2	5	1.4
22.8-23.2µ	3 281	3 249	12	12	1.0	22.8-23.2µ	3 254	3 162	3	2	2.9
23.3-23.7µ	3 156	3 165	11	5	-0.3	23.3-23.7µ	3 097	0	1	0	0.0
23.8-24.2µ	3 101	3 102	2	4	0.0	23.8-24.2µ	3 041	0	1	0	0.0
24.3-24.7µ	2 998	3 098	7	2	-3.2	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 912	0	2	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 881	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 053	4 230	9	9	-4.2	18.8-19.2µ	4 033	3 667	3	2	**
19.3-19.7µ	4 054	4 028	15	21	0.6	19.3-19.7µ	3 610	3 631	3	3	-0.6
19.8-20.2µ	3 813	3 759	19	26	1.4	19.8-20.2µ	3 283	3 528	4	6	-6.9
20.3-20.7µ	3 568	3 572	37	36	-0.1	20.3-20.7µ	3 547	3 452	6	4	2.7
20.8-21.2µ	3 451	3 486	37	31	-1.0	20.8-21.2µ	3 373	3 388	7	11	-0.5
21.3-21.7µ	3 380	3 406	44	32	-0.8	21.3-21.7µ	3 288	3 319	25	19	-0.9
21.8-22.2µ	3 338	3 356	27	33	-0.6	21.8-22.2µ	3 239	3 233	18	19	0.2
22.3-22.7µ	3 279	3 364	23	28	-2.5	22.3-22.7µ	3 162	3 231	13	9	-2.2
22.8-23.2µ	3 247	3 277	13	14	-0.9	22.8-23.2µ	3 164	3 106	1	4	1.9
23.3-23.7µ	3 162	3 136	9	13	0.8	23.3-23.7µ	0	3 100	0	1	0.0
23.8-24.2µ	3 013	3 111	5	4	-3.1	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 054	3 065	6	1	-0.4	24.3-24.7µ	0	2 967	0	1	0.0
24.8-25.2µ	0	3 002	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 893	2 961	1	2	-2.3	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 858	0	2	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

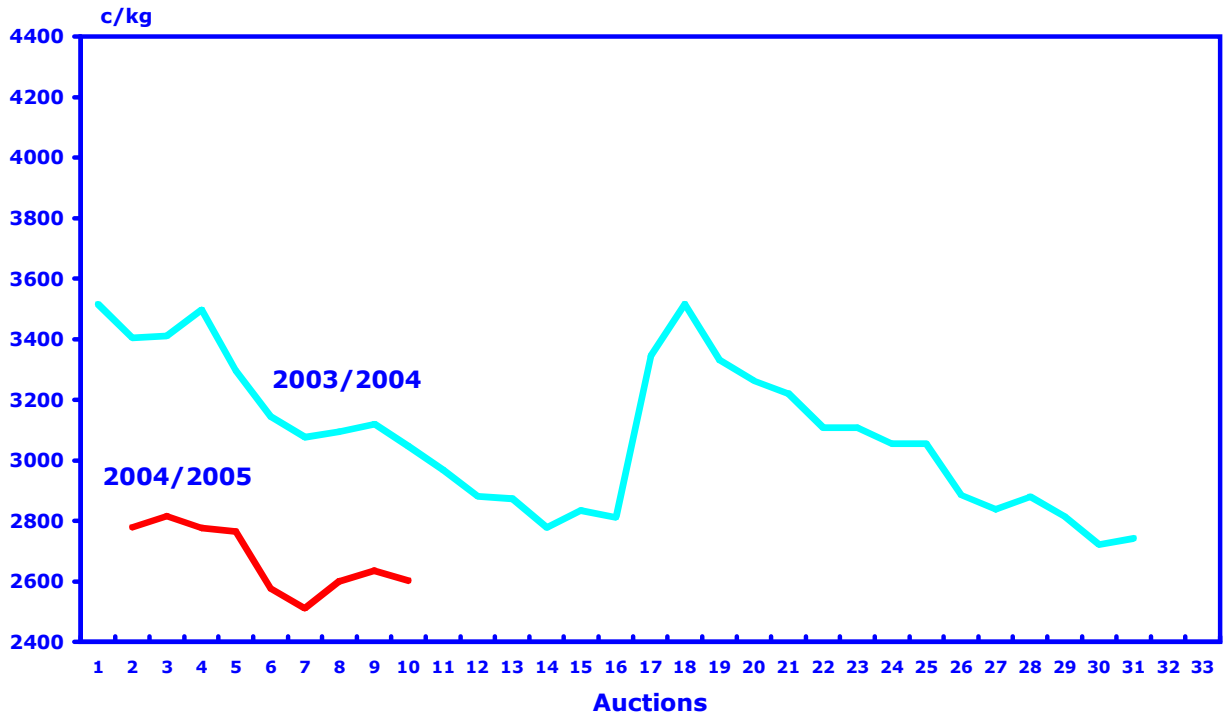
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 633	3 649	8	6	-0.5	18.8-19.2µ	3 473	3 738	2	4	-7.1
19.3-19.7µ	3 609	3 594	6	7	0.4	19.3-19.7µ	3 543	3 498	4	9	1.3
19.8-20.2µ	3 559	3 556	19	12	0.1	19.8-20.2µ	3 453	3 399	1	6	1.6
20.3-20.7µ	3 500	3 475	17	25	0.7	20.3-20.7µ	3 312	3 358	6	6	-1.4
20.8-21.2µ	3 411	3 351	27	28	1.8	20.8-21.2µ	3 159	3 246	8	8	-2.7
21.3-21.7µ	3 339	3 344	17	22	-0.1	21.3-21.7µ	3 142	3 160	14	10	-0.6
21.8-22.2µ	3 187	3 291	15	13	-3.2	21.8-22.2µ	3 191	3 036	5	5	5.1
22.3-22.7µ	3 233	3 299	14	10	-2.0	22.3-22.7µ	3 016	2 869	2	5	5.1
22.8-23.2µ	3 232	3 177	9	6	1.7	22.8-23.2µ	2 882	2 882	2	3	0.0
23.3-23.7µ	2 967	3 219	2	6	-7.8	23.3-23.7µ	0	2 640	0	2	0.0
23.8-24.2µ	2 904	2 981	2	1	-2.6	23.8-24.2µ	2 818	0	2	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 999	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 949	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 603	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 376	0	1	0.0	18.8-19.2µ	0	3 019	0	1	0.0
19.3-19.7µ	2 126	0	2	0	0.0	19.3-19.7µ	1 961	0	1	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	0	1 927	0	1	0.0
20.3-20.7µ	3 340	3 295	1	1	1.4	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	0	3 381	0	1	0.0	20.8-21.2µ	2 024	2 534	1	2	**
21.3-21.7µ	2 971	3 199	1	1	-7.1	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	3 150	0	1	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 300	4 340	8	13	-0.9
Long Lambs (20μ)	3 755	3 770	3	2	-0.4
Medium Lambs (19μ)	3 773	3 970	3	8	-5.0
Medium Lambs (20μ)	3 640	4 011	3	1	-9.2
Long Bellies (20μ)	3 341	0	3	0	0.0
Long Bellies (21μ)	0	3 340	0	2	0.0
Medium Bellies (20μ)	3 118	3 323	3	2	-6.2
Medium Bellies (21μ)	3 216	0	5	0	0.0
Long Locks (Good Color)	1 889	2 082	10	9	-9.3
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 054	4 170	1	1	-2.8
Long Lambs (20μ)	3 660	3 595	1	1	1.8
Medium Lambs (19μ)	3 570	3 951	7	5	-9.6
Medium Lambs (20μ)	3 624	3 573	1	3	1.4
Long Bellies (20μ)	3 315	3 446	4	5	-3.8
Long Bellies (21μ)	3 196	3 171	5	3	0.8
Medium Bellies (20μ)	3 239	3 314	11	8	-2.3
Medium Bellies (21μ)	3 112	3 163	11	13	-1.6
Long Locks (Stain)	1 657	1 628	5	6	1.8

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

