

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **13-Oct-2004**

Catalogue Number **MV08**



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Market Commentary

WEAKER RAND BOOSTS WOOL PRICES

PORT ELIZABETH - The weaker rand once again came to wool's rescue, preventing the market from losing ground and Cape Wools market indicator finished the day up 1,3% at R26,36/kg (clean).

The rand experienced its biggest drop in a week, trading in a band of R6,55 to R6,58 to the US dollar compared with last week's level of around R6,49, providing support at a time when demand remains sluggish. The market was further supported by keen competition from grease wool exporters. Most micron categories were slightly up but medium wools, particularly 23 and 24 microns, were the best performers, posting gains of 1% and higher. A total of 8 574 bales was offered of which 95% was cleared to the trade. Top buyers were Modiano (2 551 bales), Stucken (1 604 bales), A Dewavrin Freres (1 089 bales), Chargeurs Wool (1 043 bales) and United Wool (954 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained a marginal 0,2% to close at R43,57/kg, 20 microns were unchanged at R38,91/kg, 21 microns were a marginal 0,2 % cheaper at R35,06/kg, 22 microns were 0,3% dearer at R33,79/kg, 23 microns were up 1% at R32,49/kg, 24 microns gained 1,7% at R31,02/kg, but there no quotes for 25 microns due to the limited offering.

Approximately 10 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	52.1	54.7	Merino Fleeces	52.6	4 511	96.6	4 575	94.9	
Medium Wool	42.1	39.2	Merino Bellies	5.8	499	95.6	634	96.8	
Short Wool and Locks	5.8	6.1	Merino Lambs	8.8	757	91.0	718	93.5	
Fine Wool (<20µ)	15.5	16.3	Merino Locks	6.5	554	98.7	557	98.2	
Medium Wool (20 - 22µ)	60.0	55.9	Other	26.3	2 253	93.2	2 511	93.3	
Strong Wool (22 - 24µ)	23.4	25.3	Total	100.0	8 574	95.3	8 995	94.6	
Overstrong (24 - 27µ)	1.2	2.5							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 636	2 601	1.3	Cape Town	1 756	1 706	97.2	1 761	1 743
AWEX EMI	738	739	-0.1	Durban	1 192	1 101	92.4	745	659
R/US Dollar	6.5500	6.4900	-0.9	Port Elizabeth	5 633	5 371	95.3	6 489	6 111
R/A Dollar	4.7710	4.6992	-1.5	Total	8 581	8 178	95.3	8 995	8 513
R/Euro	8.0617	7.9918	-0.9						
Main Buyers				Receipts 08/10/2004					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	2 551	31.2	14 693	12 271 138		12 878 621		-4.7	
Stucken	1 604	19.6	10 453	Next Auction					
ADF	1 089	13.2	11 973	Name	Date	Offerings (Bales)			
Chargeurs Wool	1 043	12.8	9 534	S A Wool Exchange	20/10/2004	± 9 000			
United Wool	954	11.7	6 641	Van Lill Wool Buyers	19/10/2001	± 523			
Beier Fin	594	7.3	4 145	Saunders et al.	19/10/2001	± 450			
SA Wool Exporters	304	3.7	2 968	Lanata	19/10/2001	± 270			
Fibres Int	39	0.5	365						
CPC	0	0.0	0						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 357	4 350	7	9	0.2	18.8-19.2µ	4 230	0	1	0	0.0
19.3-19.7µ	4 087	4 040	9	9	1.2	19.3-19.7µ	4 025	3 978	1	2	1.2
19.8-20.2µ	3 891	3 891	15	13	0.0	19.8-20.2µ	3 755	3 746	1	2	0.2
20.3-20.7µ	3 638	3 677	20	17	-1.1	20.3-20.7µ	3 590	0	1	0	0.0
20.8-21.2µ	3 506	3 513	16	22	-0.2	20.8-21.2µ	3 542	3 433	1	3	3.2
21.3-21.7µ	3 435	3 470	27	19	-1.0	21.3-21.7µ	3 306	3 450	6	2	-4.2
21.8-22.2µ	3 379	3 367	15	31	0.3	21.8-22.2µ	3 314	3 314	6	1	0.0
22.3-22.7µ	3 359	3 309	23	24	1.5	22.3-22.7µ	3 230	3 228	5	2	0.1
22.8-23.2µ	3 249	3 217	12	15	1.0	22.8-23.2µ	3 162	0	2	0	0.0
23.3-23.7µ	3 165	3 105	5	12	1.9	23.3-23.7µ	0	3 154	0	1	0.0
23.8-24.2µ	3 102	3 049	4	9	1.7	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 098	2 999	2	4	3.3	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 854	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 926	0	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 744	0	2	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 230	4 242	9	13	-0.3	18.8-19.2µ	3 667	3 828	2	3	-4.2
19.3-19.7µ	4 028	4 010	21	18	0.5	19.3-19.7µ	3 631	3 657	3	2	-0.7
19.8-20.2µ	3 759	3 834	26	25	-2.0	19.8-20.2µ	3 528	3 724	6	10	-5.3
20.3-20.7µ	3 572	3 632	36	42	-1.6	20.3-20.7µ	3 452	3 530	4	10	-2.2
20.8-21.2µ	3 486	3 460	31	58	0.7	20.8-21.2µ	3 388	3 364	11	12	0.7
21.3-21.7µ	3 406	3 408	32	40	0.0	21.3-21.7µ	3 319	3 311	19	9	0.2
21.8-22.2µ	3 356	3 324	33	36	1.0	21.8-22.2µ	3 233	3 243	19	15	-0.3
22.3-22.7µ	3 364	3 257	28	44	3.3	22.3-22.7µ	3 231	3 170	9	8	1.9
22.8-23.2µ	3 277	3 219	14	17	1.8	22.8-23.2µ	3 106	2 943	4	4	5.5
23.3-23.7µ	3 136	3 093	13	17	1.4	23.3-23.7µ	3 100	3 081	1	3	0.6
23.8-24.2µ	3 111	3 070	4	4	1.3	23.8-24.2µ	0	2 988	0	2	0.0
24.3-24.7µ	3 065	2 968	1	5	3.3	24.3-24.7µ	2 967	2 952	1	1	0.5
24.8-25.2µ	3 002	2 969	2	3	1.1	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 961	2 692	2	1	**	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

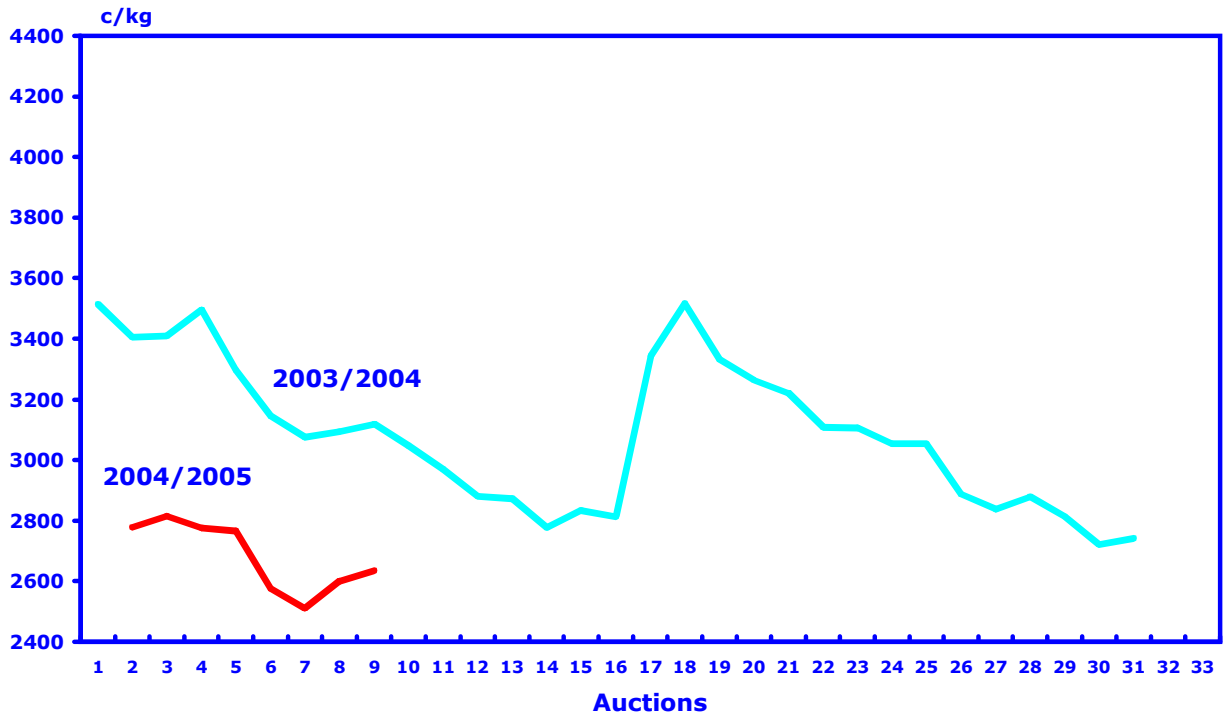
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 649	3 543	6	2	3.0	18.8-19.2µ	3 738	3 370	4	2	**
19.3-19.7µ	3 594	3 564	7	13	0.9	19.3-19.7µ	3 498	3 686	9	5	-5.1
19.8-20.2µ	3 556	3 510	12	20	1.3	19.8-20.2µ	3 399	3 365	6	8	1.0
20.3-20.7µ	3 475	3 481	25	27	-0.2	20.3-20.7µ	3 358	3 325	6	10	1.0
20.8-21.2µ	3 351	3 342	28	25	0.3	20.8-21.2µ	3 246	3 175	8	10	2.2
21.3-21.7µ	3 344	3 299	22	21	1.3	21.3-21.7µ	3 160	3 094	10	2	2.1
21.8-22.2µ	3 291	3 274	13	19	0.5	21.8-22.2µ	3 036	3 078	5	7	-1.4
22.3-22.7µ	3 299	3 156	10	12	4.5	22.3-22.7µ	2 869	3 031	5	3	-5.4
22.8-23.2µ	3 177	3 148	6	9	0.9	22.8-23.2µ	2 882	3 080	3	2	-6.4
23.3-23.7µ	3 219	2 989	6	6	7.7	23.3-23.7µ	2 640	2 944	2	2	**
23.8-24.2µ	2 981	2 945	1	1	1.2	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	2 860	0	4	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 999	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 949	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 376	2 056	1	2	**	18.8-19.2µ	3 019	0	1	0	0.0
19.3-19.7µ	0	2 871	0	2	0.0	19.3-19.7µ	0	1 887	0	1	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	1 927	1 784	1	1	8.0
20.3-20.7µ	3 295	0	1	0	0.0	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	3 381	0	1	0	0.0	20.8-21.2µ	2 534	0	2	0	0.0
21.3-21.7µ	3 199	0	1	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

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Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 340	4 376	13	8	-0.8
Long Lambs (20μ)	3 770	3 913	2	4	-3.7
Medium Lambs (19μ)	3 970	3 841	8	6	3.4
Medium Lambs (20μ)	4 011	3 396	1	1	**
Long Bellies (20μ)	0	3 136	0	1	0.0
Long Bellies (21μ)	3 340	3 171	2	3	5.3
Medium Bellies (20μ)	3 323	3 186	2	3	4.3
Medium Bellies (21μ)	0	3 241	0	6	0.0
Long Locks (Good Color)	2 082	1 768	9	15	17.8
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 170	4 133	1	3	0.9
Long Lambs (20μ)	3 595	0	1	0	0.0
Medium Lambs (19μ)	3 951	4 106	5	3	-3.8
Medium Lambs (20μ)	3 573	3 525	3	3	1.4
Long Bellies (20μ)	3 446	3 469	5	3	-0.7
Long Bellies (21μ)	3 171	3 160	3	5	0.4
Medium Bellies (20μ)	3 314	3 273	8	14	1.3
Medium Bellies (21μ)	3 163	3 096	13	8	2.2
Long Locks (Stain)	1 624	1 697	7	4	-4.3

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

