

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **22-Sep-2004**

Catalogue Number **MV05**



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Market Commentary

SLUGGISH DEMAND DRAGS WOOL PRICES DOWN

PORT ELIZABETH - Sluggish demand and a volatile currency put a damper on this week's wool sale and Cape Wools' market indicator slumped 6,1% to close the day at R25,96/kg (clean).

Buyers say demand from key markets remains depressed. The situation was exacerbated by currency volatility, which saw the rand hovering at around R6,44 to the US dollar in early morning trade, later strengthening to R6,38 before settling at around R6,48. Prices of all micron categories finished between 2% to 8% lower with fine wools recording the largest drops.

A total of 7 255 bales was on offer of which 76.6% was cleared to the trade. Major buyers were Modiano (1 090 bales), Stucken (1023 bales), A Dewavrin Freres (928 bales), United Wool (829 bales) and Chargeurs Wool (767 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns slumped 8,3% to R43,48/kg, 20 microns dropped 5,1% at R39,99/kg, 21 microns were down 6% at R35,96/kg, 22 microns were 6,4% cheaper at R33,78/kg, 23 microns were down 6,7% at R31,67/kg, 24 microns were 1,8% cheaper at R30,74/kg, but there were no quotes for 25 microns due to the limited offer.

Approximately 6 000 bales will come under the hammer at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	56.7	51.6	Merino Fleeces	52.7	3 823	66.4	3 801	98.5	
Medium Wool	37.9	43.0	Merino Bellies	7.8	564	86.2	579	98.2	
Short Wool and Locks	5.4	5.4	Merino Lambs	8.9	644	80.9	591	96.4	
Fine Wool (<20µ)	12.7	10.0	Merino Locks	8.7	633	96.1	468	97.2	
Medium Wool (20 - 22µ)	62.4	60.3	Other	21.9	1 591	88.4	1 457	97.1	
Strong Wool (22 - 24µ)	24.0	28.1	Total	100.0	7 255	76.6	6 896	94.8	
Overstrong (24 - 27µ)	0.9	1.5							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 596	2 766	-6.1	Cape Town	1 126	511	45.4	1 174	1 111
AWEX EMI	772	780	-1.0	Durban	613	502	81.9	1 100	987
R/US Dollar	6.4100	6.4800	1.1	Port Elizabeth	5 516	4 547	82.4	4 622	4 438
R/A Dollar	4.5147	4.5351	0.4	Total	7 255	5 560	76.6	6 896	6 536
R/Euro	7.8939	7.9302	0.5						
Main Buyers				Receipts 17/09/2004					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	1 090	19.6	7 956	8 152 496		8 460 589		-3.6	
Stucken	1 023	18.4	6 678	Next Auction					
ADF	928	16.7	8 683	Name	Date	Offerings (Bales)			
United Wool	829	14.9	4 115	S A Wool Exchange	29/09/2004	± 6 000			
Chargeurs Wool	767	13.8	6 132	Van Lill Wool Buyers	-	-			
Beier Fin	453	8.1	2 514	Saunders et al.	-	-			
SA Wool Exp	396	7.1	1 903	Lanata	-	-			
Fibres Int	74	1.3	234						
CPC	0	0.0	0						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 348	4 744	2	2	-8.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 171	4 461	7	7	-6.5	19.3-19.7µ	3 998	0	2	0	0.0
19.8-20.2µ	3 999	4 215	7	8	-5.1	19.8-20.2µ	3 727	3 827	1	1	-2.6
20.3-20.7µ	3 689	3 915	11	10	-5.8	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	3 596	3 824	15	19	-6.0	20.8-21.2µ	0	3 695	0	1	0.0
21.3-21.7µ	3 492	3 712	21	16	-5.9	21.3-21.7µ	3 401	3 526	3	1	-3.5
21.8-22.2µ	3 378	3 609	18	15	-6.4	21.8-22.2µ	3 365	3 604	2	1	-6.6
22.3-22.7µ	3 336	3 528	12	14	-5.4	22.3-22.7µ	3 264	3 495	2	1	-6.6
22.8-23.2µ	3 167	3 395	5	11	-6.7	22.8-23.2µ	3 144	0	1	0	0.0
23.3-23.7µ	3 104	3 203	1	7	-3.1	23.3-23.7µ	0	3 178	0	1	0.0
23.8-24.2µ	3 074	3 131	1	3	-1.8	23.8-24.2µ	0	3 140	0	3	0.0
24.3-24.7µ	0	3 035	0	1	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 836	0	2	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 952	0	1	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 376	4 421	1	11	-1.0	18.8-19.2µ	4 262	0	1	0	0.0
19.3-19.7µ	4 079	4 375	12	12	-6.8	19.3-19.7µ	3 891	3 833	2	2	1.5
19.8-20.2µ	3 831	4 082	12	16	-6.2	19.8-20.2µ	3 645	3 770	7	3	-3.3
20.3-20.7µ	3 622	3 826	23	33	-5.4	20.3-20.7µ	3 550	3 764	4	3	-5.7
20.8-21.2µ	3 571	3 740	24	38	-4.5	20.8-21.2µ	3 473	3 574	9	7	-2.8
21.3-21.7µ	3 467	3 634	28	34	-4.6	21.3-21.7µ	3 381	3 573	13	11	-5.4
21.8-22.2µ	3 358	3 559	25	47	-5.7	21.8-22.2µ	3 319	3 405	4	17	-2.5
22.3-22.7µ	3 286	3 462	21	35	-5.1	22.3-22.7µ	3 173	3 382	8	9	-6.2
22.8-23.2µ	3 217	3 367	14	21	-4.4	22.8-23.2µ	3 084	3 198	3	5	-3.6
23.3-23.7µ	3 135	3 274	6	10	-4.2	23.3-23.7µ	2 930	3 117	2	1	-6.0
23.8-24.2µ	2 969	3 148	9	16	-5.7	23.8-24.2µ	2 921	3 006	1	1	-2.8
24.3-24.7µ	2 868	3 059	2	2	-6.2	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 899	0	3	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 886	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 834	0	1	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

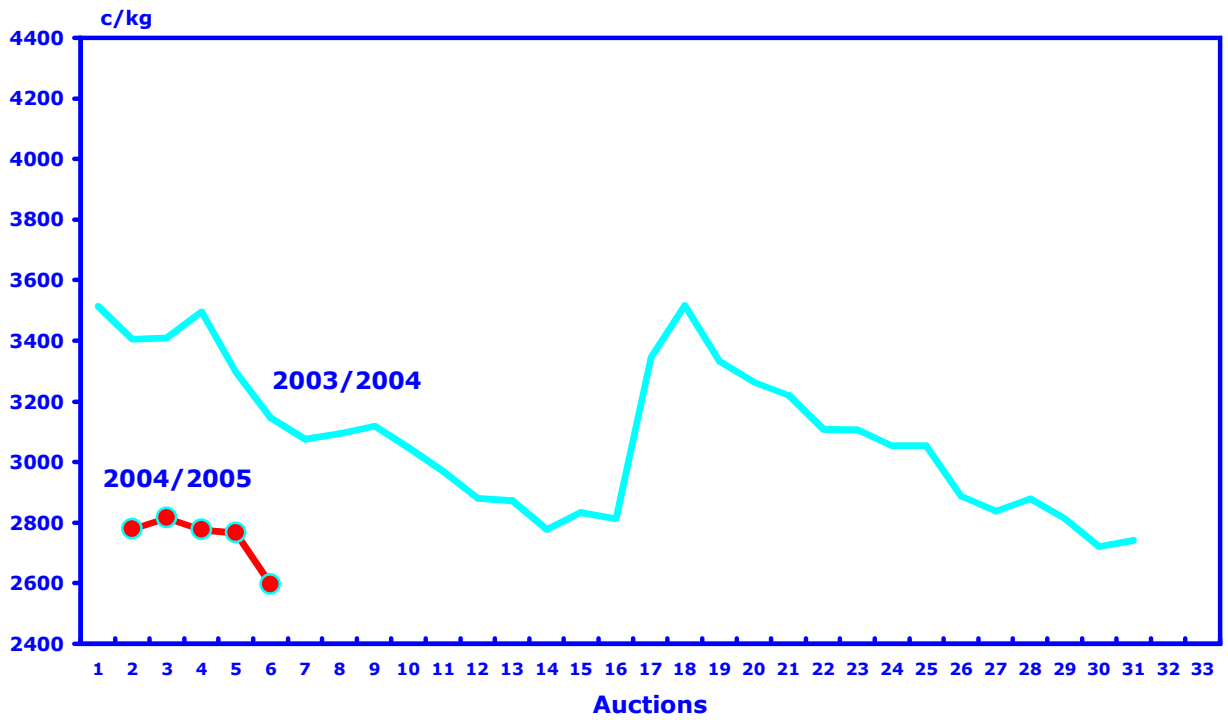
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 805	3 787	4	8	0.5	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 514	3 946	8	6	-10.9	19.3-19.7µ	3 249	3 813	2	1	**
19.8-20.2µ	3 456	3 710	8	13	-6.8	19.8-20.2µ	3 103	3 582	2	3	**
20.3-20.7µ	3 350	3 632	16	17	-7.8	20.3-20.7µ	3 269	3 490	9	3	-6.3
20.8-21.2µ	3 401	3 535	19	18	-3.8	20.8-21.2µ	3 042	3 377	14	4	-9.9
21.3-21.7µ	3 292	3 501	14	14	-6.0	21.3-21.7µ	2 906	3 389	3	10	**
21.8-22.2µ	3 365	3 489	6	16	-3.6	21.8-22.2µ	2 815	3 311	5	4	**
22.3-22.7µ	3 232	3 332	3	9	-3.0	22.3-22.7µ	2 893	3 068	4	1	-5.7
22.8-23.2µ	3 062	3 283	8	2	-6.7	22.8-23.2µ	3 119	0	1	0	0.0
23.3-23.7µ	2 899	3 205	2	4	-9.5	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	3 033	0	3	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 651	2 973	1	1	**	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	2 350	3 393	1	2	**	19.8-20.2µ	0	3 253	0	2	0.0
20.3-20.7µ	0	2 957	0	2	0.0	20.3-20.7µ	3 034	0	1	0	0.0
20.8-21.2µ	3 195	0	1	0	0.0	20.8-21.2µ	2 793	0	1	0	0.0
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	0	1 877	0	1	0.0
21.8-22.2µ	2 743	3 521	2	1	**	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	2 925	0	1	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

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Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 394	4 615	6	8	-4.8
Long Lambs (20μ)	3 967	4 268	6	4	-7.0
Medium Lambs (19μ)	3 790	4 038	6	6	-6.1
Medium Lambs (20μ)	3 653	3 696	2	2	-1.2
Long Bellies (20μ)	3 361	3 855	1	2	**
Long Bellies (21μ)	3 355	0	2	0	0.0
Medium Bellies (20μ)	3 620	3 480	1	4	4.0
Medium Bellies (21μ)	3 337	3 393	2	2	-1.6
Long Locks (Good Color)	1 705	2 052	7	9	-16.9
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 345	4 308	4	2	0.9
Long Lambs (20μ)	3 642	3 786	1	2	-3.8
Medium Lambs (19μ)	3 926	4 001	1	3	-1.9
Medium Lambs (20μ)	3 546	3 604	2	2	-1.6
Long Bellies (20μ)	3 389	3 559	3	4	-4.8
Long Bellies (21μ)	2 981	3 435	5	5	-13.2
Medium Bellies (20μ)	3 266	3 446	14	9	-5.2
Medium Bellies (21μ)	3 045	3 293	9	7	-7.5
Long Locks (Stain)	1 593	1 489	11	2	6.9

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S.A. Market Indicator



Aust Market Indicator

