

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **18-Aug-2004**

Catalogue Number **MV01**



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Market Commentary

WOOL MARKET UNCHANGED AT OPENING SALE

PORT ELIZABETH - The first sale of the new wool selling season saw the market closing relatively unchanged compared with the closing sale of the previous season with some types slightly up while other types were down, resulting in a slightly higher overall indicator.

Finer wools fetched higher prices on the back of stronger demand for these types, but medium to broader wools saw prices easing following sluggish demand. Buyers say the market performed better than expected, particularly in view of the stronger rand. The currency was trading in a band of R6,46 to R6,50 against the US dollar compared with a level of R6,58 at the closing sale of the previous season.

A total of 10 275 bales was offered of which 90% was sold. Major buyers were ADF (2 605 bales), Modiano (1 902 bales), Chargeurs Wool (1 517 bales), Stucken (1 382 bales) and United Wool (918 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 3,1% to R44,75/kg, 20 microns were down 3,7% to R40,37/kg, 21 microns were up 0,4% at R38,54/kg, 22 microns were 0,7% cheaper at R36,76/kg, 23 microns were unchanged at R34,64/kg, 24 microns were up a marginal 0,1% at R32,80/kg, and 25 microns were unchanged at R31,10.

No sale has been scheduled for next week, but sales will resume on 1 September when approximately 10 000 bales will be on offer.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings						
Description	% This Week	% Prev Auction	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	37.8	26.8	Merino Fleeces	59.0	5 851	95.1	4 608	85.4	
Medium Wool	55.3	59.9	Merino Bellies	7.0	695	91.9	729	96.7	
Short Wool and Locks	6.9	13.3	Merino Lambs	11.8	1 173	96.0	1 260	87.1	
Fine Wool (<20µ)	13.3	19.4	Merino Locks	6.2	619	95.3	812	96.6	
Medium Wool (20 - 22µ)	57.5	56.6	Other	16.0	1 584	85.7	2 948	92.5	
Strong Wool (22 - 24µ)	24.2	22.5	Total	100.0	9 922	93.5	10 357	89.3	
Overstrong (24 - 27µ)	5.0	1.5							
Other Indicators			Offerings per Port						
Indicators	This Week	Prev Auction	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 779	2 742	1.3	Cape Town	1 933	1 716	88.8	1 401	1 352
AWEX EMI	780	818	-4.6	Durban	394	319	81.0	1 319	1 198
R/US Dollar	6.4600	6.5850	1.9	Port Elizabeth	7 595	7 244	95.4	7 637	6 696
R/A Dollar	4.6253	4.5126	-2.5	Total	9 922	9 279	93.5	10 357	9 246
R/Euro	7.9813	7.9501	-0.4						
Main Buyers			Receipts 13/08/2004						
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
ADF	2 605	28.1	2 605	2 313 608		2 505 416		-7.7	
G Modiano	1 902	20.5	1 902	Next Auction					
Chargeurs Wool	1 517	16.3	1 517	Name	Date	Offerings (Bales)			
Stucken	1 382	14.9	1 382	S A Wool Exchange	01/09/2004	± 10 000			
United Wool	918	9.9	918	Van Lill Wool Buyers	-	-			
Beier Fin	605	6.5	605	Saunders et al.	-	-			
STD Wool	350	3.8	350	Lanata	-	-			
CPC	0	0.0	0						
Fibres Int	0	0.0	0						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 475	4 339	3	2	3.1	18.8-19.2µ	4 410	0	1	0	0.0
19.3-19.7µ	4 344	4 219	6	3	3.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 037	4 191	8	3	-3.7	19.8-20.2µ	4 194	0	1	0	0.0
20.3-20.7µ	3 955	3 931	8	7	0.6	20.3-20.7µ	0	4 018	0	2	0.0
20.8-21.2µ	3 854	3 838	22	7	0.4	20.8-21.2µ	3 623	3 891	1	2	-6.9
21.3-21.7µ	3 738	3 846	23	8	-2.8	21.3-21.7µ	3 581	3 606	1	2	-0.7
21.8-22.2µ	3 676	3 704	14	10	-0.7	21.8-22.2µ	3 616	3 544	2	1	2.0
22.3-22.7µ	3 538	3 570	12	5	-0.9	22.3-22.7µ	3 569	3 451	2	1	3.4
22.8-23.2µ	3 464	0	11	0	0.0	22.8-23.2µ	0	3 281	0	1	0.0
23.3-23.7µ	3 263	3 405	4	4	-4.2	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 280	3 275	2	4	0.1	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	2 963	0	2	0	0.0	24.3-24.7µ	3 155	0	1	0	0.0
24.8-25.2µ	3 110	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 195	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 297	4 302	16	9	-0.1	18.8-19.2µ	3 718	4 035	1	1	-7.9
19.3-19.7µ	4 308	4 202	26	20	2.5	19.3-19.7µ	4 044	3 877	1	1	4.3
19.8-20.2µ	4 021	4 007	31	30	0.3	19.8-20.2µ	4 054	3 655	3	2	**
20.3-20.7µ	3 860	3 881	52	38	-0.5	20.3-20.7µ	3 730	3 705	12	5	0.7
20.8-21.2µ	3 784	3 807	76	49	-0.6	20.8-21.2µ	3 689	3 518	9	8	4.9
21.3-21.7µ	3 684	3 723	92	28	-1.0	21.3-21.7µ	3 551	3 632	7	7	-2.2
21.8-22.2µ	3 613	3 634	52	34	-0.6	21.8-22.2µ	3 539	3 351	6	8	5.6
22.3-22.7µ	3 505	3 523	49	32	-0.5	22.3-22.7µ	3 445	3 371	8	4	2.2
22.8-23.2µ	3 398	3 359	41	17	1.2	22.8-23.2µ	3 207	3 036	5	1	5.6
23.3-23.7µ	3 320	3 335	24	17	-0.5	23.3-23.7µ	3 149	3 124	4	2	0.8
23.8-24.2µ	3 165	3 193	15	2	-0.9	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 057	2 963	16	5	3.1	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 016	2 990	7	1	0.9	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 996	2 618	4	1	**	25.3-25.7µ	0	2 975	0	1	0.0
>25.8µ	2 961	0	4	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

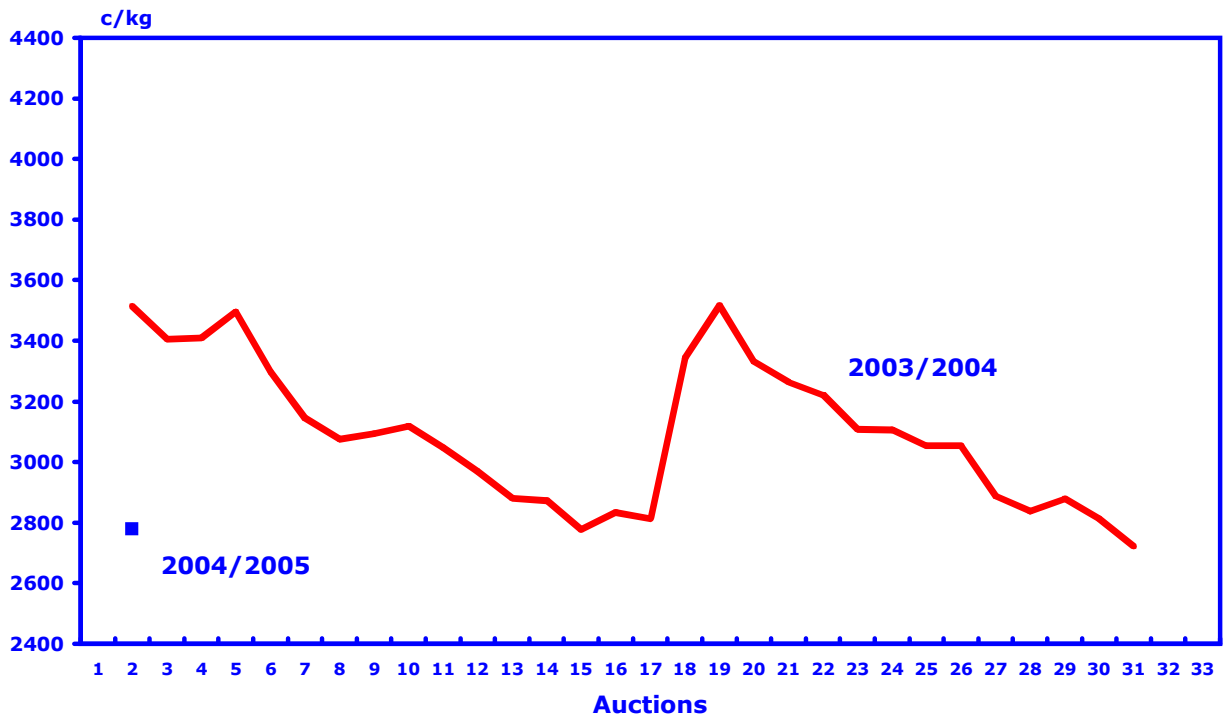
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 943	3 797	12	16	3.8	18.8-19.2µ	3 547	3 665	3	6	-3.2
19.3-19.7µ	3 712	3 618	17	23	2.6	19.3-19.7µ	3 540	3 629	4	8	-2.4
19.8-20.2µ	3 545	3 603	24	31	-1.6	19.8-20.2µ	3 567	3 434	9	13	3.9
20.3-20.7µ	3 489	3 541	49	34	-1.5	20.3-20.7µ	3 369	3 117	5	12	8.1
20.8-21.2µ	3 441	3 372	41	43	2.1	20.8-21.2µ	3 400	3 153	5	19	7.8
21.3-21.7µ	3 435	3 473	28	45	-1.1	21.3-21.7µ	3 318	3 193	9	13	3.9
21.8-22.2µ	3 254	3 360	21	31	-3.2	21.8-22.2µ	3 344	3 036	3	10	**
22.3-22.7µ	3 252	3 241	22	32	0.3	22.3-22.7µ	3 113	3 002	3	4	3.7
22.8-23.2µ	3 301	3 267	13	13	1.1	22.8-23.2µ	3 089	3 207	3	1	-3.7
23.3-23.7µ	2 930	3 079	11	9	-4.8	23.3-23.7µ	3 115	0	2	0	0.0
23.8-24.2µ	3 026	2 944	2	10	2.8	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	2 987	2 867	3	3	4.2	24.3-24.7µ	2 976	0	1	0	0.0
24.8-25.2µ	0	2 720	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 926	2 614	1	1	**	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 230	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 222	2 514	1	5	**	19.3-19.7µ	0	2 394	0	2	0.0
19.8-20.2µ	3 237	2 447	2	3	**	19.8-20.2µ	0	2 840	0	3	0.0
20.3-20.7µ	0	0	0	0	0.0	20.3-20.7µ	0	3 083	0	1	0.0
20.8-21.2µ	3 065	3 015	2	1	1.6	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	3 176	0	3	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	3 023	2 149	1	1	**	21.8-22.2µ	0	1 856	0	1	0.0
22.3-22.7µ	3 057	2 799	2	2	9.2	22.3-22.7µ	0	2 910	0	2	0.0
22.8-23.2µ	2 905	0	1	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	2 014	0	1	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	2 051	0	2	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

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Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 583	4 443	9	5	3.2
Long Lambs (20μ)	4 122	4 108	13	6	0.3
Medium Lambs (19μ)	3 960	3 884	17	11	2.0
Medium Lambs (20μ)	3 752	3 550	7	17	5.7
Long Bellies (20μ)	3 740	3 559	1	1	5.1
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	3 592	3 212	1	4	**
Medium Bellies (21μ)	3 185	3 188	3	1	-0.1
Long Locks (Good Color)	1 778	2 497	10	7	**
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 122	0	1	0	0.0
Long Lambs (20μ)	3 800	0	2	0	0.0
Medium Lambs (19μ)	3 731	3 835	3	4	-2.7
Medium Lambs (20μ)	3 395	3 990	5	2	**
Long Bellies (20μ)	3 531	0	2	0	0.0
Long Bellies (21μ)	3 259	3 521	4	2	-7.5
Medium Bellies (20μ)	3 327	3 228	14	14	3.1
Medium Bellies (21μ)	3 281	3 276	9	4	0.1
Long Locks (Stain)	1 570	2 358	5	6	**

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S.A. Market Indicator



Aust Market Indicator

