

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **30-Nov-2005**

Catalogue Number **MA14**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

WOOL MARKET SOFTER

PORT ELIZABETH: The wool market was softer at this week's sale in the wake of a stronger currency and Cape Wools market indicator closed the day down 1% (24c) at R23,12/kg (clean). Although the rand was 1,7% stronger against the US dollar and up 5,6% against the euro, the market held up well. It was largely supported by good prices for quality fleece wools. Prices were a mixed bag with some types slightly up while other types finished lower.

A total of 7 627 bales was on offer of which 88% was sold. Major buyers were Chargeurs Wool (2 130 bales), Modiano (1 192 bales), Stucken (792 bales), SA Wool Exporters (750) and ADF (720 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 20 microns shed 0,8% at R33,85/kg, 21 microns were down a marginal 0,4% at R31,73/kg, 22 microns were 1,2% dearer at R31,65/kg, 23 microns were down 0,3% at R30,68/kg, 24 microns gained 0,4% at R30,05/kg, and 25 microns (1 lot) rose 2,6% to close at R29,78/kg.

Approximately 10 000 bales have been rostered for next week's sale. The final sale before the Christmas recess has been scheduled for 14 December.

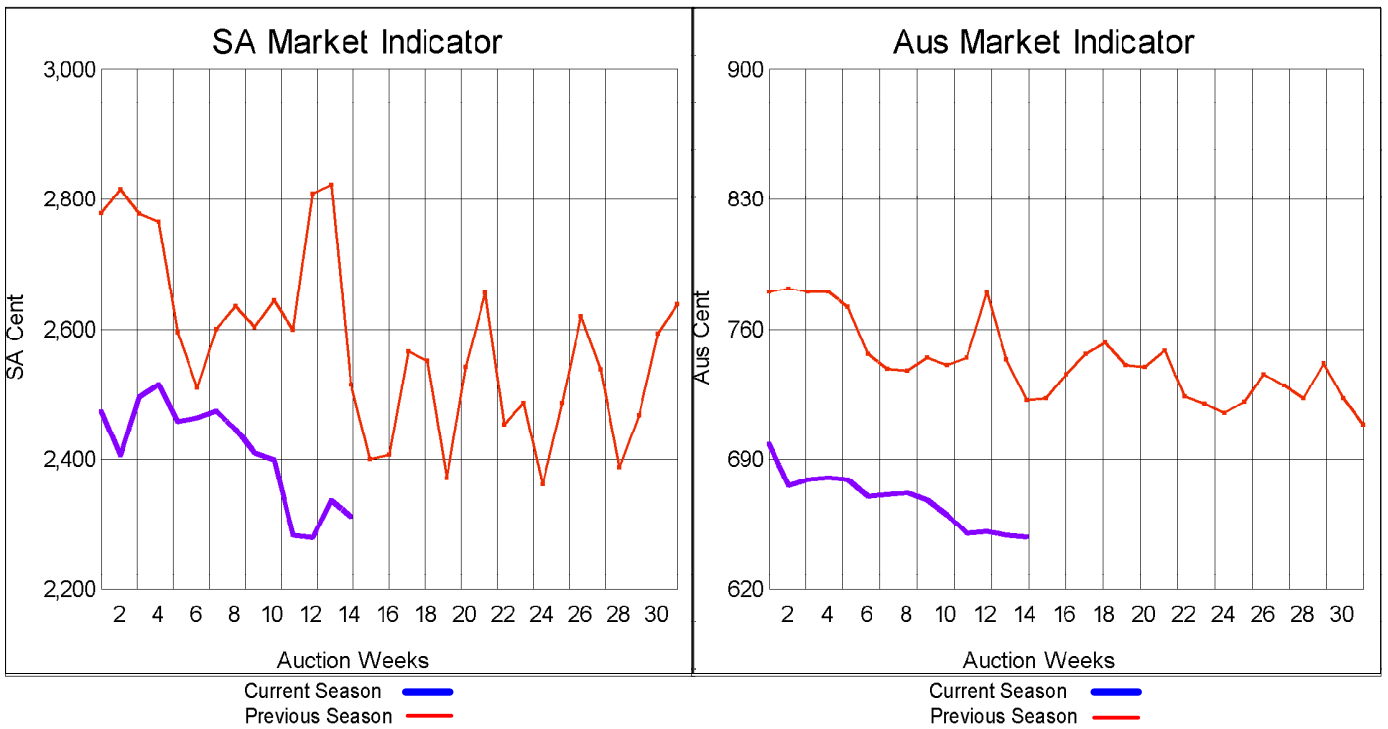
Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	45.4	47.6	Merino Fleeces	38.2	2 916	94.5	3 805	95.5	
Medium Wool	49.8	43.9	Merino Bellies	6.1	467	93.6	782	87.0	
Short Wool and Locks	4.8	8.5	Merino Lambs	7.2	550	87.6	744	84.5	
Fine Wool (<20µ)	15.6	17.0	Merino Locks	6.8	516	94.0	847	94.5	
Medium Wool (20 - 22µ)	66.2	61.8	Other	41.7	3 178	79.8	3 412	83.9	
Strong Wool (22 - 24µ)	17.3	19.8	Total	100.0	7 627	87.8	9 590	89.7	
Overstrong (24 - 27µ)	1.0	1.3							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 312	2 336	-1.0	Cape Town	784	676	86.2	958	869
AWEX EMI	648	649	-0.2	Durban	2 184	1 715	78.5	1 795	1 642
R/US Dollar	6.4548	6.5690	1.7	Port Elizabeth	4 659	4 303	92.4	6 837	6 095
R/A Dollar	4.7668	4.8438	1.6	Total	7 627	6 694	87.8	9 590	8 606
R/Euro	7.3055	7.7531	5.8						
Receipts 25/11/2005									
Main Buyers				Season to Date (Kg)		Last Season (Kg)		% Change	
Buyers	This Week	% of Sale	To Date	21 587 112		21 241 670		1.6	
Chargeurs Wool	2 130	31.8	18 652	Next Auction					
G Modiano	1 192	17.8	30 678	Name	Date	Offerings (Bales)			
Stucken	792	11.8	19 324	S A Wool Exchange	07/12/2005	± 9 000			
SA Wool Exporters	750	11.2	11 328	Van Lill Wool Buyers	06/12/2005	± 670			
ADF	720	10.8	8 017	Saunders et al.	06/12/2005	± 280			
United Wool	675	10.1	11 338	Lanata	06/12/2005	± 266			
Beier Fin	432	6.5	9 430	SA Market Indicator	-	MA14	2 312		
Lempriere (Aus) Pty	3	0.0	714	Ave SA Market Indicator - Season to Date			2 411		
				Ave SA Market Indicator - Previous Season			2 568		

Cape Wools SA

Average Fleece Wool Prices (Spinners and Good Topmaking Styles)

Micron	Clean Price (c/kg.)									Quantities Sold						Percentage change from previous auction				
	75-95mm			60-70mm			40-55mm			75-95mm		60-70mm		40-55mm		75-95	60-70	40-55		
	Hi	Lo	Avg	Hi	Lo	Avg	Hi	Lo	Avg	Lots	bales	Lots	bales	Lots	bales					
17,5				4168	4168	4168	3841	3674	3725			1	3	2	4				14.9	-3.3
18,0	3985	3985	3985	3606	3606	3606	3973	3428	3650	1	5	1	1	3	6	-2.8	-10.2	4.0		
18,5	3998	3960	3975	3796	3779	3792	3296	3296	3295	2	6	2	5	1	4	-0.5	-2.1	-8.6		
19,0	3863	3717	3769	3730	3730	3729	3506	3105	3181	4	14	1	3	4	8	4.6	1.8	-3.7		
19,5	3720	3319	3538	3730	3212	3451	3604	2874	3250	15	78	9	23	17	46	0.5	-1.6	2.6		
20,0	3611	3149	3385	3605	3111	3289	3239	2663	3029	24	114	18	54	16	46	-0.8	0.8	0.1		
20,5	3431	3147	3247	3343	2977	3133	3146	2659	2980	34	154	33	170	25	75	0.3	-0.7	-0.4		
21,0	3302	3025	3173	3247	2946	3095	3128	2468	2923	41	276	42	202	42	158	-0.4	0.2	0.2		
21,5	3217	3012	3152	3204	2846	3075	3100	2468	2919	45	318	44	192	47	220	-0.1	0.0	1.8		
22,0	3217	3012	3165	3185	2846	3061	3100	2514	2909	35	219	32	139	35	154	1.2	-0.3	2.8		
22,5	3201	2963	3116	3147	2768	3035	3077	2494	2833	23	116	15	55	27	97	0.5	-0.1	2.7		
23,0	3171	2961	3068	3096	2768	3021	2994	2494	2652	21	76	9	27	13	42	-0.3	0.2	-4.1		
23,5	3090	2961	3034	3061	2898	3018	2927	2539	2694	10	21	7	14	6	22	1.0	-0.1	-4.8		
24,0	3021	2999	3005	3020	2738	2891	2894	2544	2715	3	3	5	7	4	15	0.4	-2.6	-7.8		
24,5	3021	3021	3021	2947	2738	2854	2891	2828	2845	1	1	2	4	2	14	1.6	-3.5	8.8		
25,0	2978	2978	2978	2947	2738	2873	2828	2190	2772	1	4	3	5	2	11	2.6	-3.7	6.0		
25,5	2978	2978	2978	2947	2940	2944	2736	2190	2485	1	4	2	3	2	2	3.6	-0.7	-8.2		
26,0							2736	2736	2735					1	1					-1.3



Cape Wools SA

Average Fleece Wool Prices (Averages Topmaking Styles)

Micron	75-95mm			Clean Price (c/kg.) 60-70mm			40-55mm			Quantities Sold						Percentage change from previous auction		
	Hi	Lo	Avg	Hi	Lo	Avg	Hi	Lo	Avg	75-95mm		60-70mm		40-55mm		75-95	60-70	40-55
										Lots	Bales	Lots	Bales	Lots	Bales			
17,5				3777	3777	3776						1	1					
18,0																		
18,5				3705	3398	3596	3470	3470	3469			4	26	1	1		6.9	-2.5
19,0				3469	2911	3262	3248	3059	3202			3	8	3	4		-7.7	-3.4
19,5	3512	3512	3512	3469	2911	3201	3343	2697	3044	1	2	9	25	10	23	6.9	-2.4	-1.4
20,0				3276	2796	3058	3259	2697	2977			12	46	8	21		-1.6	4.6
20,5	3187	2980	3000	3188	2796	3024	3056	2697	2851	6	34	23	116	6	14	-4.7	-2.3	1.8
21,0	3187	2980	3005	3188	2511	2977	2988	2343	2655	8	37	24	128	13	33	-1.6	-0.3	-0.9
21,5	3164	3026	3141	3145	2511	2925	2988	2343	2637	5	17	20	103	14	42	2.8	0.5	-0.5
22,0	3164	2948	3131	3145	2588	2887	2924	2371	2707	5	25	23	106	12	44	4.8	0.2	3.3
22,5	3154	2948	3066	3145	2669	2904	2924	2390	2751	4	17	22	100	10	34	4.8	1.9	4.2
23,0	2953	2953	2952	3069	2409	2868	2875	2439	2706	1	5	16	57	5	14	0.3	2.0	3.8
23,5	2800	2800	2800	2961	2409	2741				1	3	5	8			-5.0	-2.3	
24,0	2800	2800	2800							1	3							
24,5	2700	2700	2700							1	7							
25,0	2700	2700	2700							1	7							
25,5																		
26,0																		

Other Selected Types/Qualities

Clean Price per Kilogram

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	3527	3303		3315	2783	3035
Bellies		2826	2810	3127	2834	2501
Locks				1986	1606	1688
Average Quality						
Lambswool	3429	3240	2819	2967	2720	2476
Bellies		2928	2841	2929	2652	2471
Locks				1924	1457	1549
Inferior Quality						
Fleecewool	3084	2887	2630	2774	2772	2409
Lambswool	3210			3278	2305	
Bellies		1986	2358	3200	2430	2254
Locks				1645	1521	1413

Industry News

White Dorpers gaining in popularity in Australia

White Dorpers are gaining in popularity among Australian sheep farmers due to their hardiness and ability to provide a good meat carcass even under tough conditions.

Merino ewes crossed with white Dorper rams are fetching record prices. A line of 933 18-month-old-year-old ewes in lamb with white Dorper rams last week was sold at an average price of about R906. The highest price fetched was just over R1 000. The animals were sold on an online computer auction system.

One reason for the surge in popularity of the white Dorper is that many farmers want a mutton sheep they don't have to shear, says Ben Hooper, livestock manager of the company that sold the ewes. Some areas in Australia are experiencing a severe shearer shortage.