

National Weekly Wool Market Report

Season: 2008/2009

Sale Date: 28 January 2009



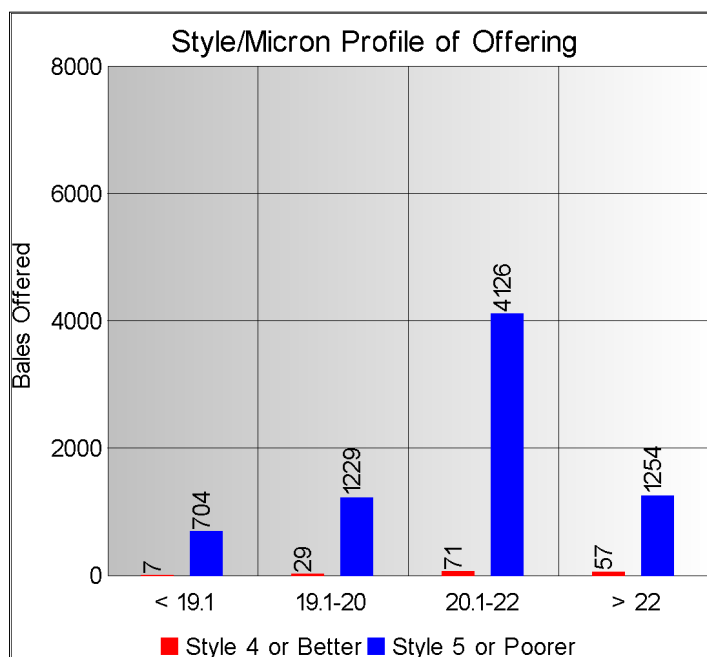
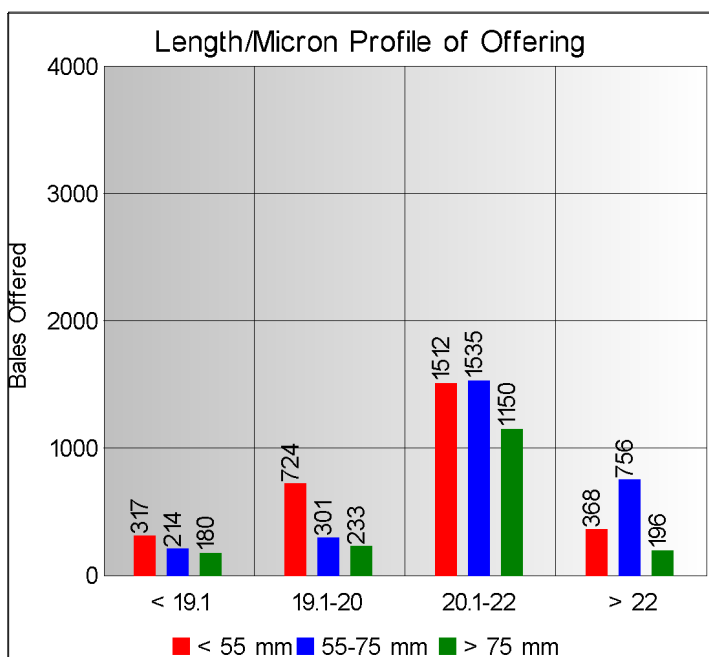
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Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	4661	4691	-0.6%	Standard Wool SA	1942	25.9%	41132
Ave. to date (08/09)	4909	4923	-0.3%	Lempriere (AUS) Ltd	982	13.1%	18169
Ave. to date (07/08)	5859			Stucken & Co	979	13.1%	22091
US c/kg	469	461	1.7%	Segard Masurel SA	854	11.4%	22109
Euro c/kg	354	356	-0.8%	G Modiano SA	847	11.3%	30550
AWEX EMI	744	753	-1.2%	Chargeurs Wool SA	783	10.5%	22248
Exchange Rates				A Dewavrin Freres	139	1.9%	3522
Currency Unit	This Week	Previous Week	% Change	New England Wool SA	15	0.2%	729
R/USD	9.9385	10.1752	2.3%				
R/Euro	13.1819	13.1657	-0.1%				
R/AUD	6.6335	6.6208	-0.2%				
USD/AUD	0.6672	0.6508	-2.5%				

Analysis of Offerings by Broker This Week (Bales)

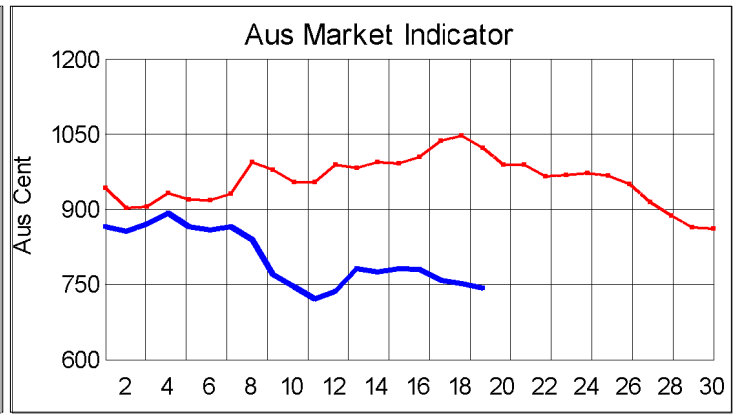
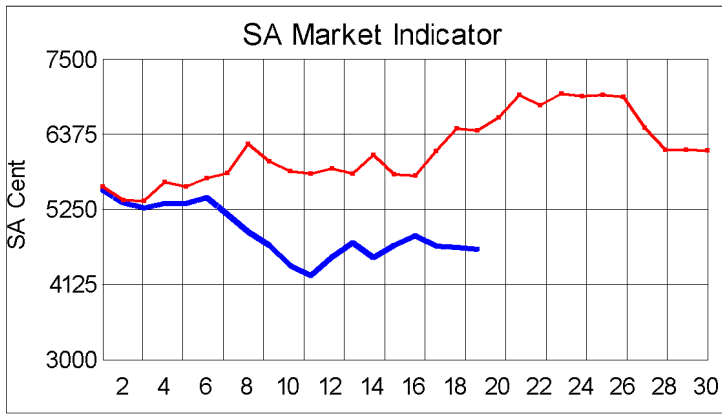
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2363	436	391	589	373	828	4980	84.0%
CMW	1096	236	207	174	311	482	2506	94.2%
LAN	0	0	0	0	0	0	0	
SBL	0	0	0	0	0	0	0	
VLW	0	0	0	0	0	0	0	
Total	3459	672	598	763	684	1310	7486	87.4%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 08/09 Season

Season to Date (Kg.) 30,877,860.0 Previous Season to Date 31,341,513.7 Percentage Change: -1.48%



Current Season — Previous Season —

**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0						5908				
18.5				6487	6027					
19.0			6298	6035	5660	5599				
19.5			5590	5434	5381	5084				
20.0			5162	4982		4637				
20.5		5144	5111	4858	4714	4289				
21.0			4875	4728	4520	4110	3760			
21.5			4735	4653		4229				
22.0			4669	4638	4377	4177				
22.5				4665						
23.0			4630							
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

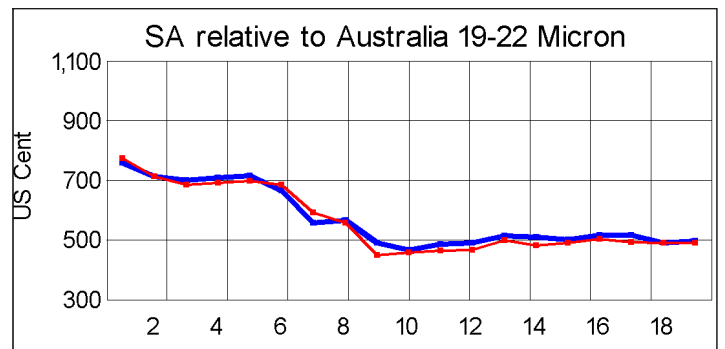
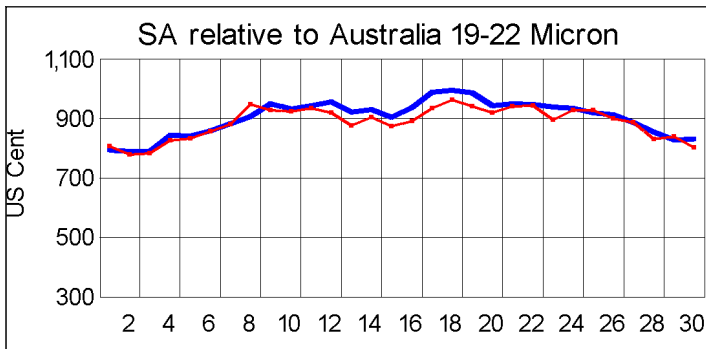
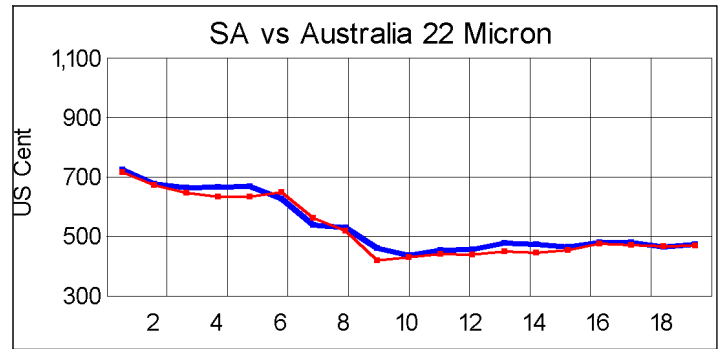
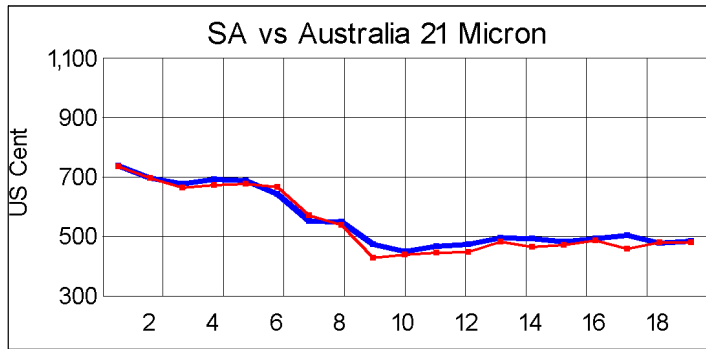
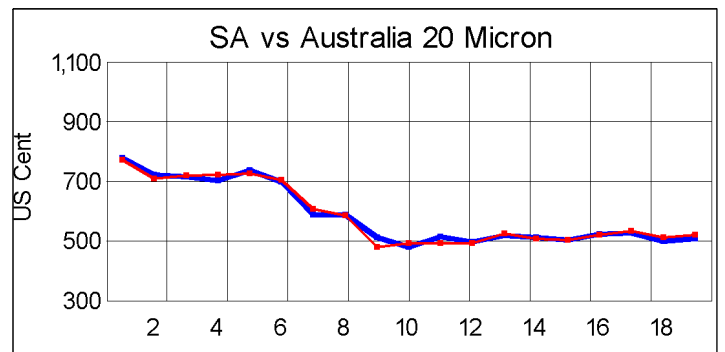
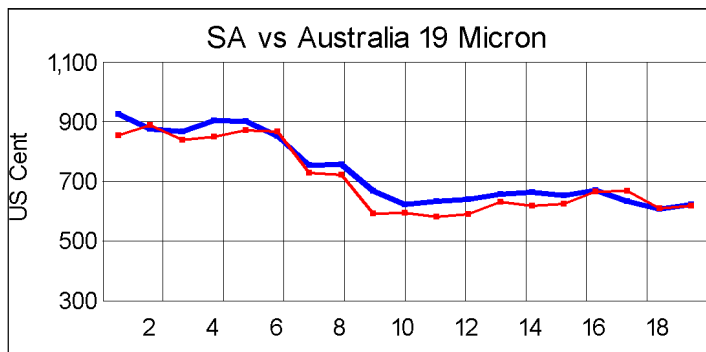
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0				4761						
20.5			4892	4239						
21.0			4426	3576						
21.5			4398							
22.0				4378						
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	6231	5160	4790	5260	4558	4053
Bellies		4017		5185	4241	3846
Locks		1749		2720	2091	1521
Average Quality						
Lambswool	5536		4158	5223	3992	2332
Bellies		3949	3949	4665	4062	3290
Locks				1801	1634	1578
Inferior Quality						
Fleecewool	5482	4293	3952	3859	3859	
Lambswool	5880	5018	3941	5544	3060	
Bellies		4687		3394	3498	3076
Locks				2329	1834	1559



2007/2008

SA in USc
Aus in USc

2008/2009

SA in USc
Aus in USc

Market Commentary

MARKET HOLDS FIRM DESPITE STRONGER CURRENCY

PORT ELIZABETH: Despite a stronger currency the market held up well at today's sale and Cape Wools' Merino indicator shed a marginal 0,6% to close at R46,61/kg (clean).

The rand, at R9,94 against the US dollar, was 2,3% firmer compared with last week's exchange rate, but was unchanged against the euro.

Despite this week's relatively small offering of 7 486 bales, buyers appeared to be fairly cautious and only 87% was sold. This suggests that a large component of their short to medium commitments could be met from last week's offering of 13 000 bales of which 97% was sold.

Major buyers were Standard Wool SA (1 942 bales); Lempriere (Aus) (982 bales); Stucken (979 bales); Segard Masurel (854 bales); Modiano (847 bales) and Chargeurs Wool (783 bales).

Average prices for long fleece wools were mixed with 19 microns dropping 0,5% and 20 microns decreasing by 2,9%.

Average prices for AWEX types MF4 and MF 5 (70mm to 80 mm) were as follows: 19 microns were R61,67/kg; 20 microns were R50,72/kg; 21 microns were R48,02/kg and 22 microns sold at an average of R46,54/kg. There were no quotes for 23 microns to 25 microns.

Approximately 7 500 bales will be offered at next week's sale.