

NATIONAL WOOL MARKET REPORT

Season : 2007/08
 Sale Date: 16-Apr-2008
 Catalogue: MC26



CAPE WOOLS SA

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MARKET CLOSES UNCHANGED

PORT ELIZABETH: The market closed virtually unchanged at this week's sale with Cape Wools' Merino indicator finishing the day down a marginal 0,4% at R69,48/kg (clean).
 The weaker rand and excellent prices for the small selection of quality wools supported the market. In Australia, the Eastern Market Indicator eased 0,6%.
 The rand traded at R7,94 against the US dollar, which was 1,4% weaker, compared to the previous sale a fortnight ago, while it was 3,2% weaker against the euro.
 The biggest share of the offering comprised average to inferior qualities, sparking keen competition for the limited volume of the quality wools available.
 Quality long fleeces of 19 microns and 20 microns were the best performers, gaining 2,1% and 1,2% respectively, while 21 microns eased 0,5%. The other micron ranges were unchanged.
 The offering totaled 12 584 bales of which 97% was sold. Major buyers were Modiano (3 502 bales); Standard Wool SA (2 020 bales); Chargeurs Wool (1 915 bales), and Stucken (1 854 bales).
 Average price movements for AWEX-type fleeces, MF4 and MF5 of 70 and 80 mm were as follows: 19 microns gained 2,1% at R88,48/kg; 20 microns were up 1,2% at R78,09/kg; 21 microns were 0,5% cheaper at R71,02/kg; 22 microns were up 0,3% at R68,87/kg; and 23 microns were unchanged at R67,42/kg. There were no quotes for 24 and 25 microns due to insufficient quantities
 Sales will from now on be held every fortnight. Since 1 and 2 May have been declared public holidays, the next sale will take place on Monday 28 April when approximately 12 000 bales will be offered.

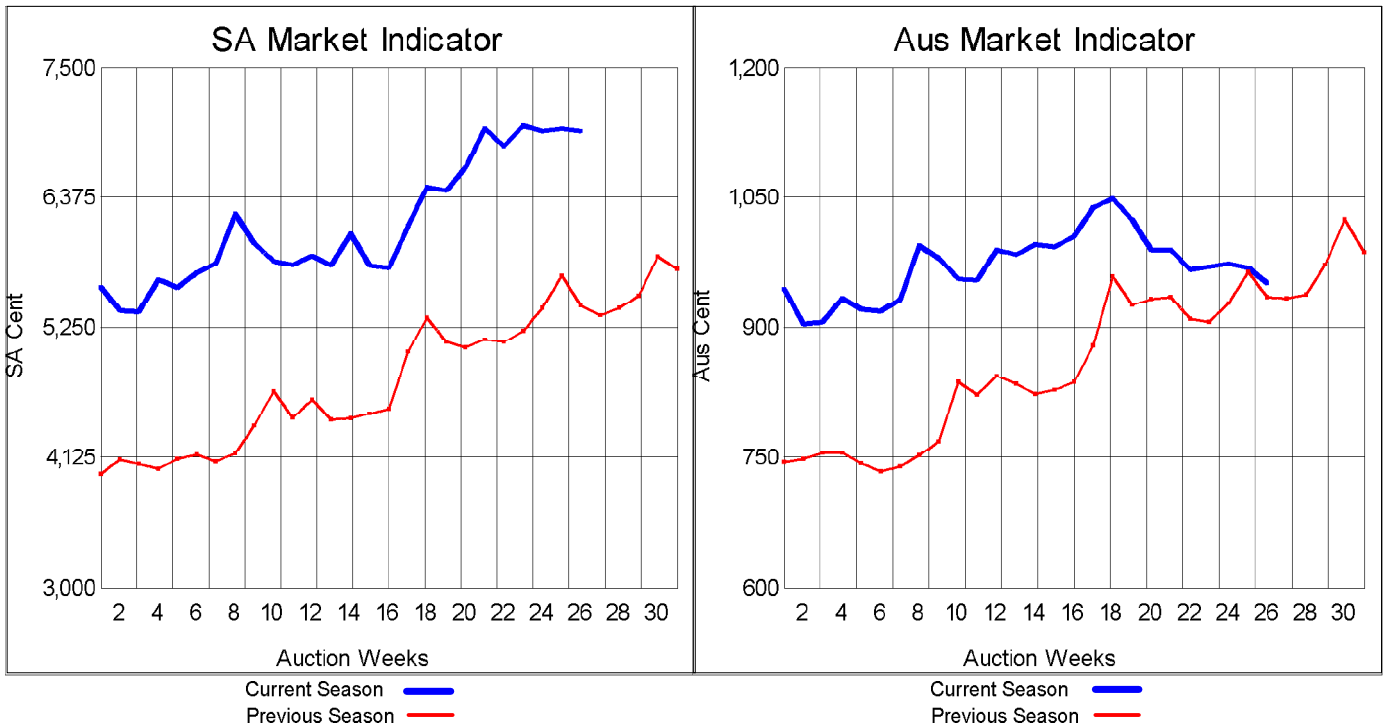
Auction Analysis									
Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Sale	Description	This Week			Previous Sale		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	42.7	39.2	Merino Fleeces	30.2	3 797	96.5	6 286	97.5	
Medium Wool	36.0	39.4	Merino Bellies	6.7	843	97.7	1 199	96.9	
Short Wool and Locks	21.3	21.4	Merino Lambs	6.4	810	95.8	1 210	95.1	
Fine Wool (<20µ)	25.5	25.8	Merino Locks	4.6	584	95.7	311	96.1	
Medium Wool (20 - 22µ)	56.9	58.2	Other	52.1	6 550	97.1	6 510	97.5	
Strong Wool (22 - 24µ)	15.1	15.3	Total	100.0	12 584	96.8	15 516	97.3	
Overstrong (24 - 27µ)	2.6	0.7							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Sale	% Change	Ports	This Week (Bales)			Prev Sale (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Indicator	6 948	6 974	-0.4						
AWEX EMI	951	969	-1.9	Durban	4 287	4 150	96.8	3 431	3 395
R/US Dollar	7.9360	7.8236	-1.4	Port Elizabeth	8 297	8 033	96.8	12 085	11 696
R/A Dollar	7.3810	7.1186	-3.7	Total	12 584	12 183	96.8	15 516	15 091
R/Euro	12.6058	12.2138	-3.2						
Main Buyers				Receipts 11 April 2008					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
				42 738 363		41 995 892		1.8	
G Modiano	3 502	28.7	58 862	Next Auction					
Standard Wool S A	2 020	16.6	45 206	Name	Date	Offerings (Bales)			
Chargeurs Wool	1 915	15.7	38 242	S A Wool Exchange	30/04/2008	± 11 000			
Stucken	1 854	15.2	33 049	Van Lill Wool Buyers	28/04/2008	± 450			
Beier Fin	877	7.2	15 131	Saunders et al.	28/04/2008	± 400			
Lempriere (Aus) Ltd	801	6.6	12 584	Lanata	28/04/2008	± 400			
Segard Masurel	764	6.3	31 549	SA Indicator		-	MC26	6 948	
ADF	444	3.6	13 991	Ave SA Indicator - Season to Date				6 139	
New England Wool	6	0.0	1 829	Ave SA Indicator - Previous Season				4 818	

Cape Wools SA

Fleece Wool Prices (Spinners and Good Topmaking Styles, AWEX Types MF4 and MF5)

Micron	Average Price (c/kg. clean) *										Percentage change from previous catalogue									
	100 mm	90 mm	80 mm	70 mm	60 mm	50 mm	40 mm	30 mm	20 mm	10 mm	100 mm	90 mm	80 mm	70 mm	60 mm	50 mm	40 mm	30 mm	20 mm	10 mm
18.0					9055															
18.5				9523	9060	7703							3.4	5.3	-3.3					
19.0	8838	8848			8373	7722	6336								-2.8	3.3	-0.9			
19.5			8523	8401	8103	7395	6629	5096					1.5	0.7	1.0	-0.5	6.0			
20.0			7914	7704	7614	6881	6070						2.8	-0.4	1.2	-0.5	1.3			
20.5	7356	7453	7335	7129	6564	5951	4905						-1.4	1.4	0.9	0.4	-1.6	4.2	5.2	
21.0			7140	7064	7109	6350	5215	4975					-0.1	-0.7	1.9	-1.0	-7.1	0.3		
21.5			7044	6956	6793	6391	5600						0.4	-0.0	-0.3	3.7	3.1			
22.0			6845	6930	6697	6138	5038						-0.9	1.5	-1.3	0.2	-4.9			
22.5				6732	6545	6272	5148						-1.9	-1.4	5.8	-1.4				
23.0			6761	6722	6519	6227							0.4	-1.5	2.9					
23.5			6701	6556	6527	6173							-2.6	2.9	5.9					
24.0						5534														

* Based on a minimum of 3 lots sold per category



Cape Wools SA

Fleece Wool Prices (Average Topmaking Style, AWEX type MF6)

Micron	Average Price (c/kg. clean)*										Percentage change from previous catalogue									
	100 mm	90 mm	80 mm	70 mm	60 mm	50 mm	40 mm	30 mm	20 mm	10 mm	100 mm	90 mm	80 mm	70 mm	60 mm	50 mm	40 mm	30 mm	20 mm	10 mm
18.0																				
18.5																				
19.0																				
19.5						7163									2.7					
20.0																				
20.5						6424	4672	4393							0.6	-23.1				
21.0							5295													
21.5			6780				4215												-10.4	
22.0						6011	4524								6.3	-10.8				
22.5						6528	6008								10.7					
23.0																				
23.5																				
24.0																				

* Based on a minimum of 3 lots sold per category.

Other Selected Types/Qualities

Price per Kilogram

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	8925	7751	7121	6867	6196	5608
Bellies	7652	7351	6259	6529	6536	5804
Locks				3936	3950	3450
Average Quality						
Lambswool	8035	7439	6779	6561	5390	5205
Bellies	7832	7036	6615	6706	5946	5530
Locks		4964		4471	3892	3225
Inferior Quality						
Fleecewool	7259	6660	6429	6728	6515	5056
Lambswool	7099	6989	6443	5920		
Bellies		6386	5719	5484	5418	5329
Locks	2933	3142	3144	4339	3134	3098

Industry News

Wool receipts virtually unchanged

Wool receipts into brokers' stores up to the first week in April are a marginal 0,3% higher compared than the corresponding period last season. And with the season fast approaching its end and most wool already delivered, this seems to indicate that production will remain unchanged.

Offerings at auction, however, are up 7% on last season to 35,7 mkg from 33,4 mkg.

Producers have greatly benefited from this seasons' high price levels, and lately also from the weaker currency. As a result, the average clean price as at 4 April this year was 31% higher than the the previous season at R54,90/kg.