

# National Weekly Wool Market Report

Season: 2008/2009

Sale Date: 26 November 2008



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Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	4533	4755	-4.7%	Standard Wool SA	2893	28.8%	24433
Ave. to date (08/09)	4974	5008	-0.7%	G Modiano SA	1606	16.0%	23939
Ave. to date (07/08)	5767			Lempriere (AUS) Ltd	1398	13.9%	10964
US c/kg	459	466	-1.5%	Stucken & Co	1281	12.7%	16993
Euro c/kg	353	369	-4.2%	Segard Masurel SA	1228	12.2%	16337
AWEX EMI	776	783	-0.9%	Chargeurs Wool SA	610	6.1%	14196
				New England Wool SA	25	0.3%	658

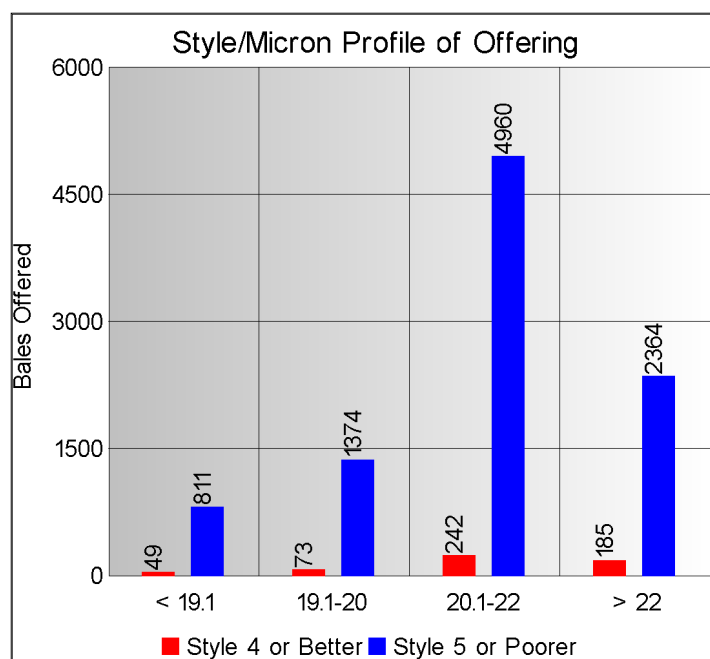
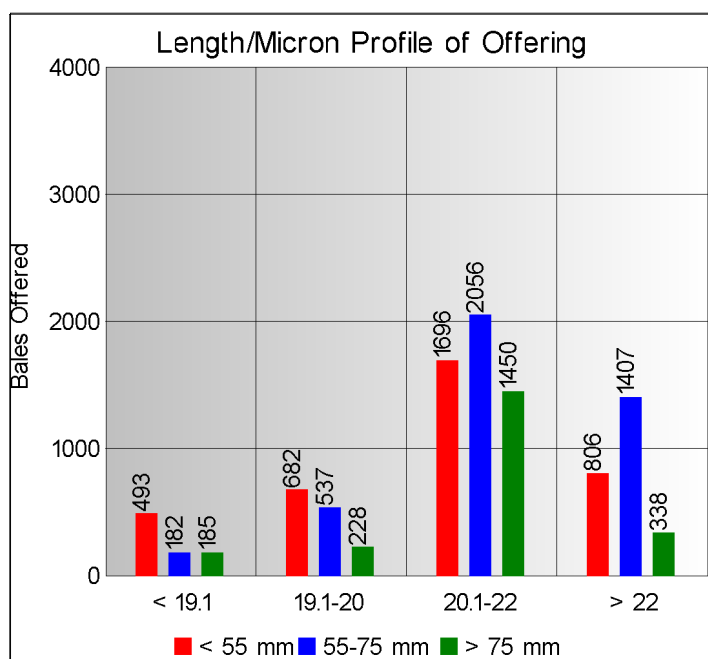
  

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	9.8782	10.2050	3.2%
R/Euro	12.8271	12.8864	0.5%
R/AUD	6.3944	6.5920	3.0%
USD/AUD	0.6472	0.6460	-0.2%

## Analysis of Offerings by Broker This Week (Bales)

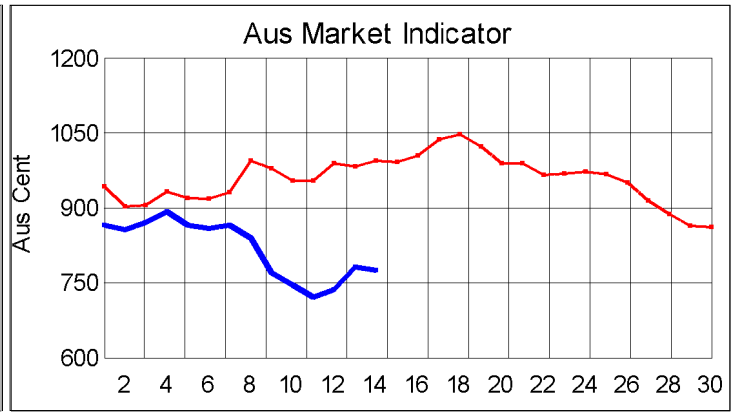
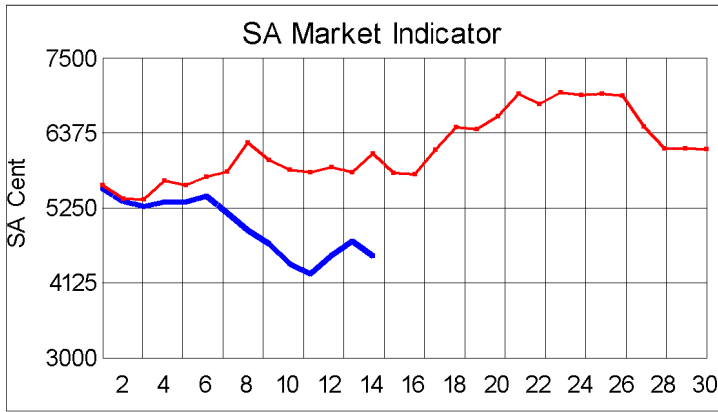
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	3678	740	541	885	520	1122	7486	88.0%
CMW	1423	239	282	315	156	159	2574	95.5%
LAN	0	0	0	0	0	0	0	
SBL	0	0	0	0	0	0	0	
VLW	0	0	0	0	0	0	0	
<b>Total</b>	<b>5101</b>	<b>979</b>	<b>823</b>	<b>1200</b>	<b>676</b>	<b>1281</b>	<b>10060</b>	<b>89.9%</b>

\* Crossbred types, Coarse and Coloured and Inferior



## Receipts 08/09 Season

Season to Date (Kg.) 21,652,412.2      Previous Season to Date 22,537,082.9      Percentage Change: -3.93%



Current Season ■ Previous Season ■

**Average Fleece Wool Prices (c/kg. clean)  
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0		7359	7182		6918					
18.5			6829		6075		5299			
19.0			6131	5904		5191	4581			
19.5		5698	5675	5726	5410	4933	4579			
20.0		5109	5080	5037	4960	4547	4373			
20.5		4791	4851	4777	4368	4427	3834			
21.0		4704	4735	4714	4438	4183	4077			
21.5		4615	4643	4542	4392	4122				
22.0		4626	4622	4558	4414					
22.5			4467	4544						
23.0			4510		4264					
23.5										
24.0				4340						

\* Based on a minimum of 3 lots sold per category

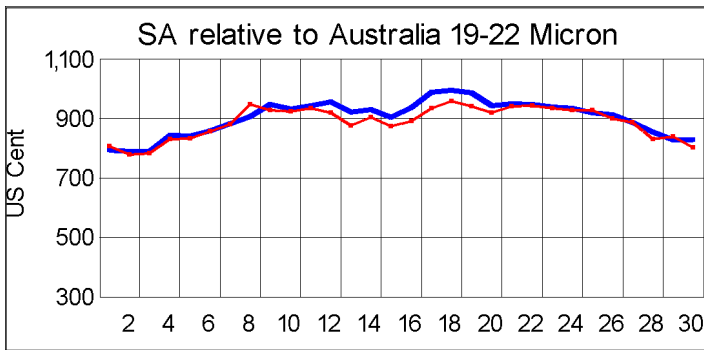
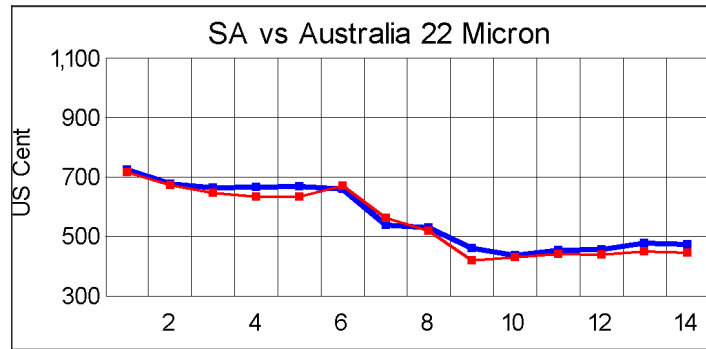
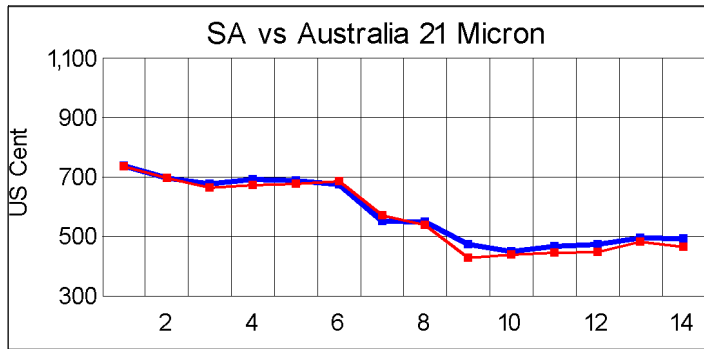
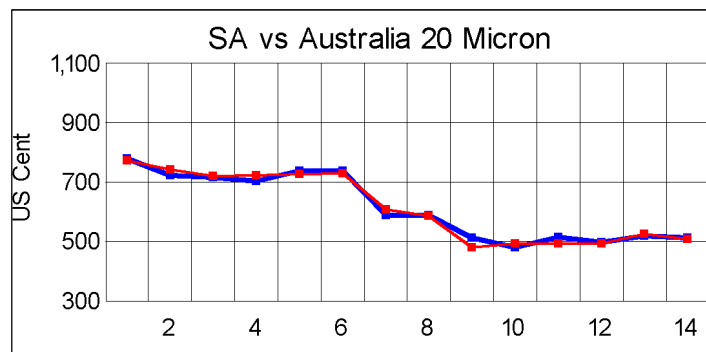
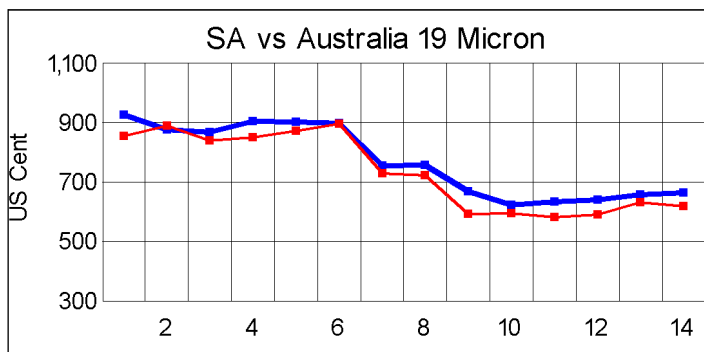
**Average Topmaking Styles (AWEX MF6)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5				5465						
20.0										
20.5			4730		4428	4175				
21.0			4518	4510		3996				
21.5			4534	4625						
22.0			4623	4196	4215					
22.5					4267					
23.0										
23.5										
24.0										

\* Based on a minimum of 3 lots sold per category

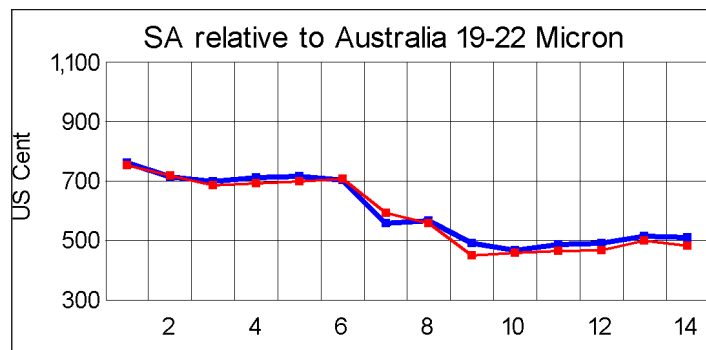
**Other Selected Types/Qualities**

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
<b>Good Quality</b>						
Lambswool	6226	5491	5005	4159	4097	
Bellies		4353	4043		3899	
Locks			2926	2612	2548	
<b>Average Quality</b>						
Lambswool	5982	4574	4141	3850	3079	
Bellies	5456	4352	4065	4858	3401	
Locks		2595	2836	2484	2305	
<b>Inferior Quality</b>						
Fleecewool	5031	4094	3821	4934	3988	
Lambswool			3253	4946	4087	
Bellies	5133	4535	3374	3241	3601	3292
Locks			2301	2465	2407	2321



2007/2008

SA in USc  
Aus in USc



2008/2009

SA in USc  
Aus in USc

### Market Commentary

#### STRONG CURRENCY PUSHES MARKET DOWN

**PORT ELIZABETH:** Prices were down at this week's sale, mainly as a result of a stronger rand and a drop in Australian prices. As a result, Cape Wools' Merino indicator shed 4,7% to close the day at R45,33/kg (clean).

The rand started firming sharply in afternoon trade on Tuesday and by this morning was trading at below the R10 against the US dollar. By mid-morning it was trading at R9,88 against the US dollar, which was 3,2% stronger compared to last Wednesday's exchange rate. It was 0,5% stronger against the euro. Demand from China still seemed strong with some support from Europe.

A total of 10 060 bales was on offer of which 90% was cleared to the trade. Major buyers were Standard Wool SA (2 893 bales); Modiano (1 606 bales); Lempriere AUS (1 398 bales); Stucken (1 281 bales), and Segard Masurel (1 228 bales).

Average price movements for AWEX types MF4 and MF5 of 70 mm and 80 mm were as follows: 19 microns dropped 5,3% to R60,18/kg; 20 microns shed 6% to R50,59/kg; 21 microns were 3,4% cheaper at R47,25/kg; 22 microns were down 3,1% to close at R45,90/kg; and 23 microns shed 1,4% to R45,10/kg. There were no quotes for 24 microns to 25 microns.

Approximately 10 500 bales will be on offer next week. The final sale before the Christmas recess has been scheduled for 10 December.