

National Weekly Wool Market Report

Season: 2009/2010

Sale Date: 23/24 February 2010



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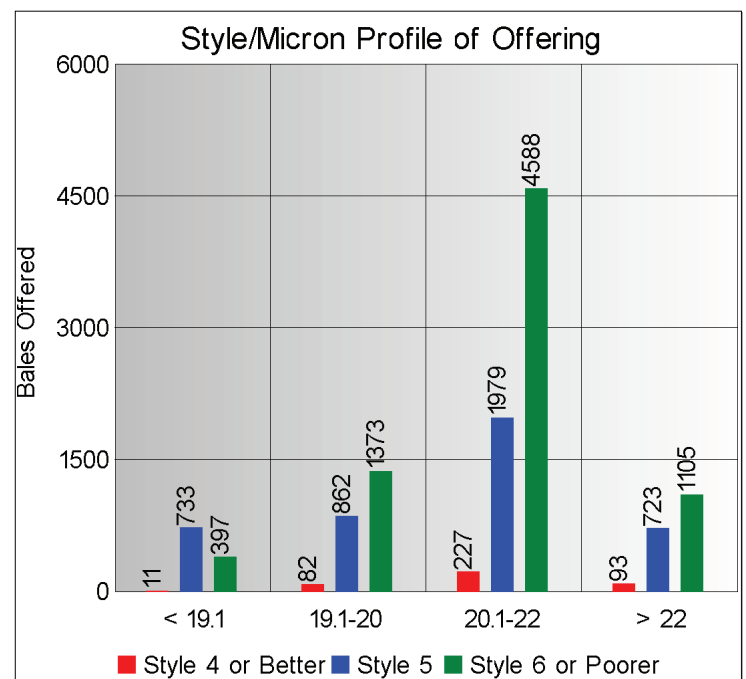
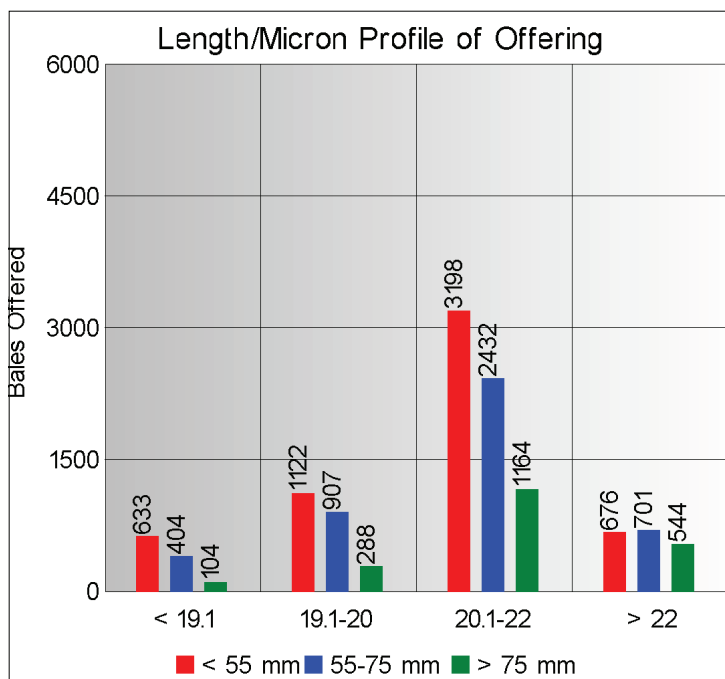
Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	6646	6293	5.6%	Standard Wool SA	4051	33.3%	75213
Ave. to date (09/10)	5882	5846	0.6%	G Modiano SA	2991	24.6%	43310
Ave. to date (08/09)	4832			Lempriere SA	2106	17.3%	32993
US c/kg	860	824	4.3%	Stucken & Co	1547	12.7%	31611
Euro c/kg	635	599	6.1%	Segard Masurel SA	998	8.2%	12275
AWEX EMI	922	921	0.1%	Chargeurs Wool SA	357	2.9%	5408

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	7.7282	7.6340	-1.2%
R/Euro	10.4640	10.5121	0.5%
R/AUD	6.8821	6.6882	-2.9%
USD/AUD	0.8906	0.8762	-1.6%

Analysis of Offerings by Broker This Week (Bales)

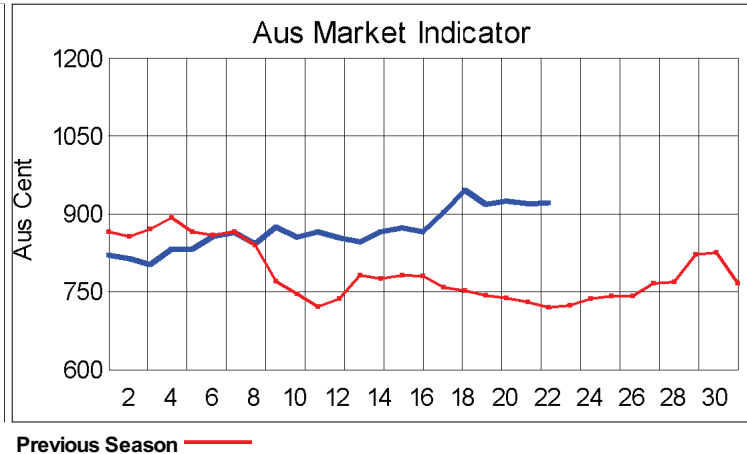
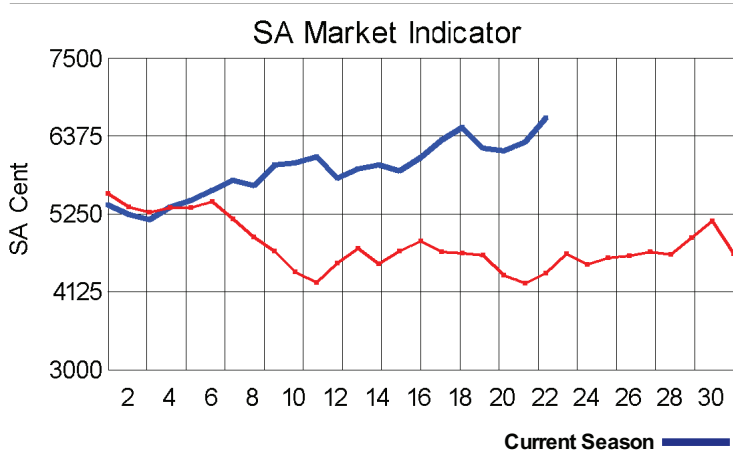
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2272	521	383	463	524	2559	6722	98.3%
CMW	1676	251	366	154	239	899	3585	100.0%
LAN	181	26	6	5	56	226	500	100.0%
SBL	611	63	80	97	118	119	1088	100.0%
VLW	133	30	48	22	17	28	278	96.4%
Total	4873	891	883	741	954	3831	12173	99.0%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 2009/2010 Season

Season to Date (Kg.) 36,641,706.0 Previous Season to Date 35,830,398.6 Percentage Change: 2.26%



Average Fleece Wool Prices (c/kg. clean)

Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0				8049						
18.5					7532					
19.0			7555	7578	7269	7419				
19.5		7098	7253	7137	7179	6930	7024			
20.0			6886	6865	6800	6729				
20.5		6790	6831	6804	6684	6485		5779		
21.0			6812	6802	6612	6433	6287			
21.5		6737	6702	6731	6656		5922			
22.0		6677	6728	6632	6439	6189				
22.5		6565	6633	6529	6339	6177				
23.0				6504	6422	6084				
23.5		6468	6464							
24.0			5924	5682						

* Based on a minimum of 3 lots sold per category

Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0				6285	6766					
20.5				6627	6642					
21.0			6596				6289			
21.5				6554						
22.0						6174				
22.5										
23.0										
23.5										
24.0										

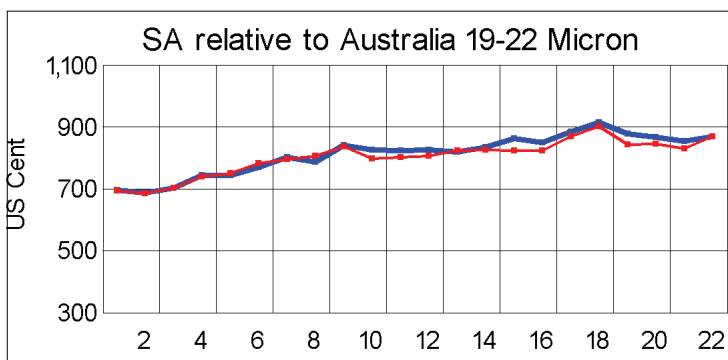
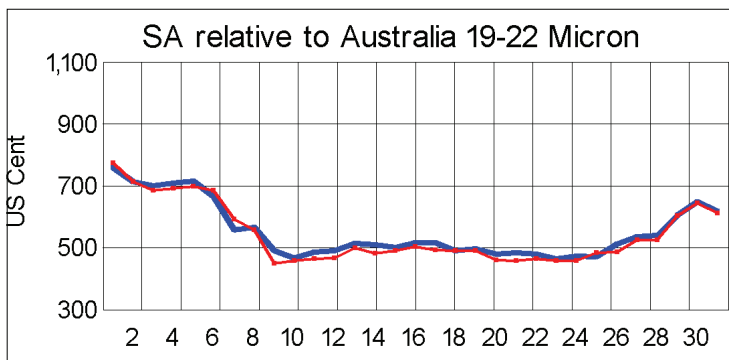
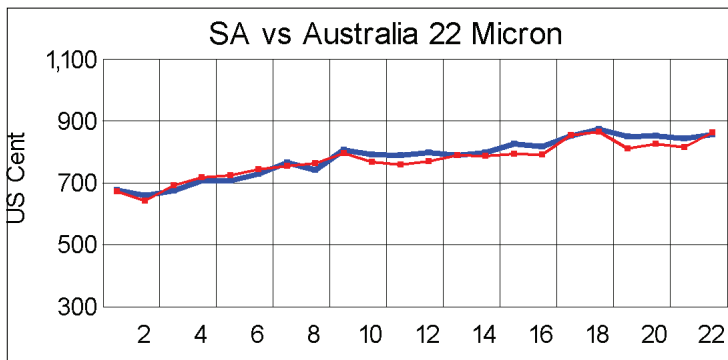
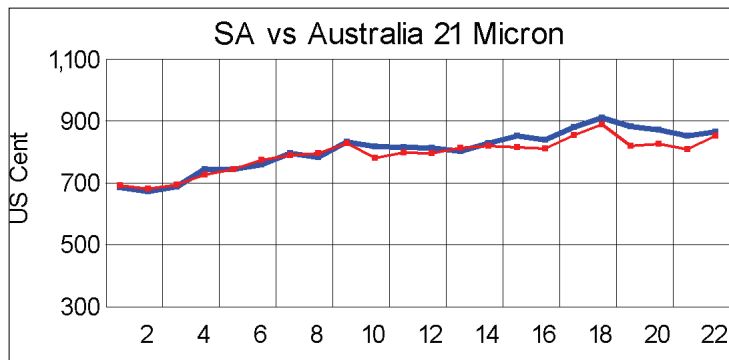
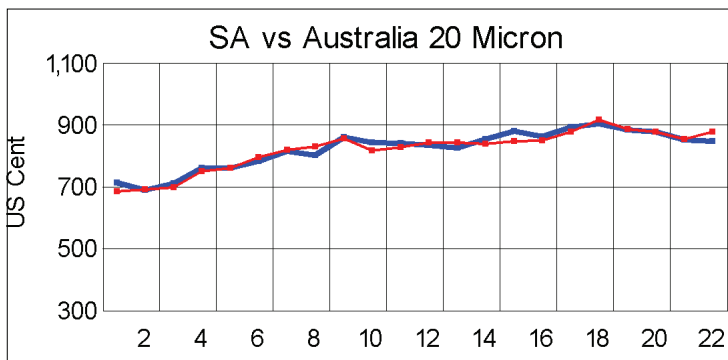
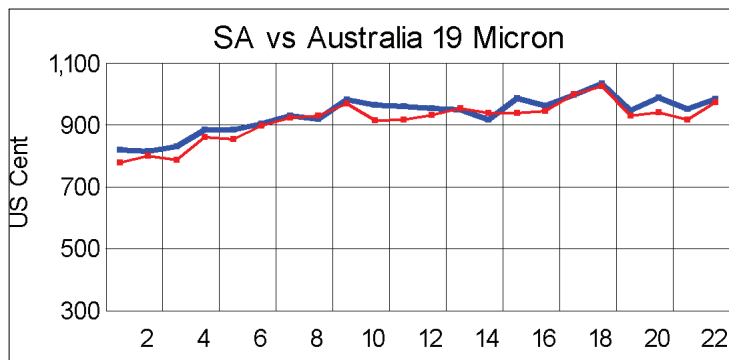
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Other Selected Types/Qualities

Long

Medium

	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	7248	6854	6758	7274	6860	6465
Bellies		6617	5993	7013	6333	6200
Locks	6221			5814	5030	4602
Average Quality						
Lambswool	7424	6814	6727	7153	6697	6242
Bellies	6905	6453	5603	6687	6005	5706
Locks			4675		4815	3382
Inferior Quality						
Fleecewool	6963	6479	6051			4862
Lambswool	6690	6682		7256		
Bellies	7276	6481	6034	5911	5584	5102
Locks		4392	3763	4185	4032	4093



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL PRICES AT NEW SEASONAL HIGH

PORT ELIZABETH: The wool market performed solidly at this week's sale with Cape Wools' Merino indicator gaining 5,6% on the back of strong demand to close at a seasonal high of R66,46/kg (clean). This is up 23% on the opening level.

The sale was marked by keen bidding from all sectors of the trade, but grease wool exporters once again dominated.

A weaker currency further supported the market. The rand, at R7,73, was down 1,2% against the US dollar compared with last week, while it was up 0,5% against the euro at R10,46.

The prices for long Merino fleeces rose between 4% and 7% with the broader microns gaining the most.

The offering comprised 12 173 bales of which 99% traded hands. Major buyers were Standard Wool SA (4 051 bales); Modiano SA (2 991 bales); Lempriere SA (2 106 bales), and Stucken (1 547 bales).

Average prices for good top-making (MF5), sound, long fleeces (less than 1% seed content) were as follows: 19 microns rose 7,2% to R75,32/ kg; 19,5 microns were 4,7% dearer at R70,51/kg; 20 microns gained 4,2% to close at R68,09/kg; 20,5 microns were up 4,6% to R66,87/kg; 21 microns were 6,8% dearer at R66,09/kg; 21,5 microns gained 6,8% to close at R66,50/kg, and 22 microns rose 7% to R66,75/kg.

Approximately 9 500 bales will come under the hammer at next week's sale.