

National Weekly Wool Market Report

Season: 2009/2010

Sale Date: 27 January 2010



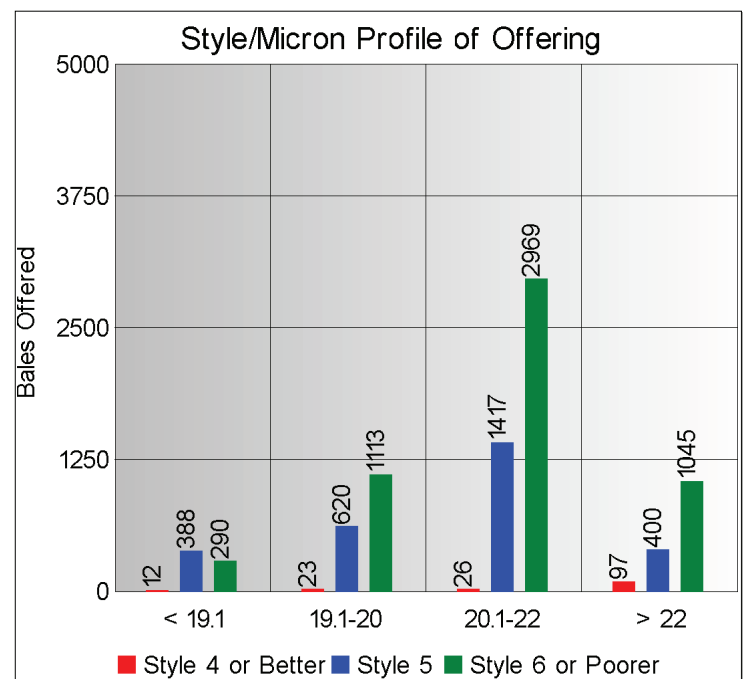
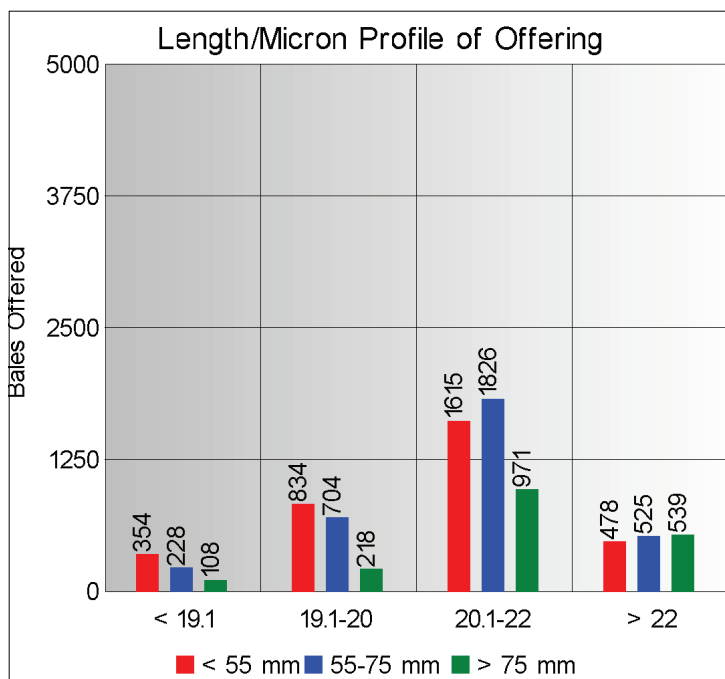
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Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	6205	6511	-4.7%	Standard Wool SA	2785	33.2%	66419
Ave. to date (09/10)	5805	5783	0.4%	Lempriere SA	1679	20.0%	28856
Ave. to date (08/09)	4909			Stucken & Co	1616	19.2%	28171
US c/kg	821	877	-6.3%	G Modiano SA	1232	14.7%	36059
Euro c/kg	584	618	-5.5%	Segard Masurel SA	747	8.9%	10320
AWEX EMI	920	947	-2.9%	New England Wool SA	4	0.1%	140

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	7.5558	7.4284	-1.7%
R/Euro	10.6233	10.5304	-0.9%
R/AUD	6.7925	6.7917	-0.0%
USD/AUD	0.8991	0.9145	1.7%

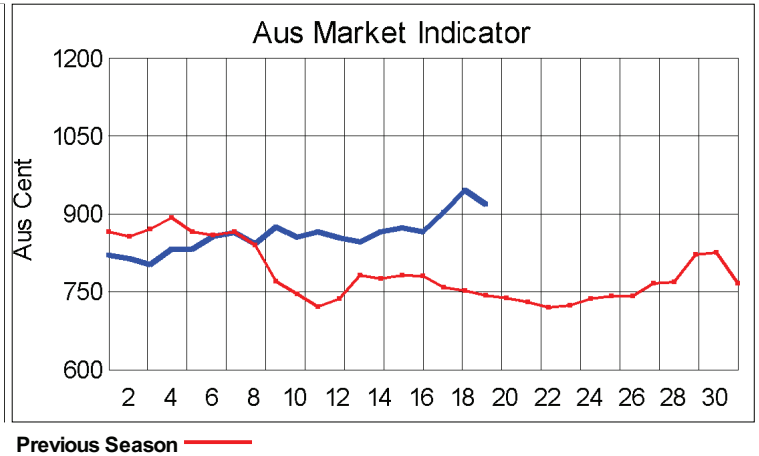
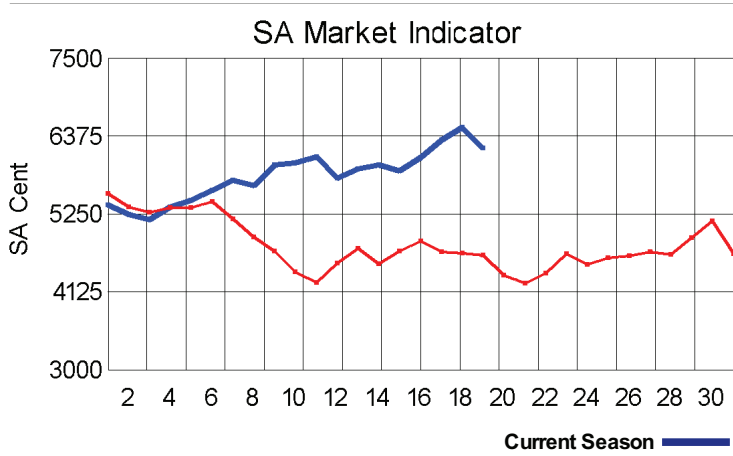
Analysis of Offerings by Broker This Week (Bales)								
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2692	455	468	705	438	1749	6507	95.1%
CMW	624	283	183	107	303	393	1893	99.2%
LAN	0	0	0	0	0	0	0	
SBL	0	0	0	0	0	0	0	
VLW	0	0	0	0	0	0	0	
Total	3316	738	651	812	741	2142	8400	96.0%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 2009/2010 Season

Season to Date (Kg.) 32,074,524.7 Previous Season to Date 30,877,860.0 Percentage Change: 3.88%



Current Season — Previous Season —

**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5				6896	6753	6577				
20.0			6713	6674						
20.5			6579	6629		6284				
21.0			6470	6458	6377					
21.5			6478	6408						
22.0										
22.5						5813				
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

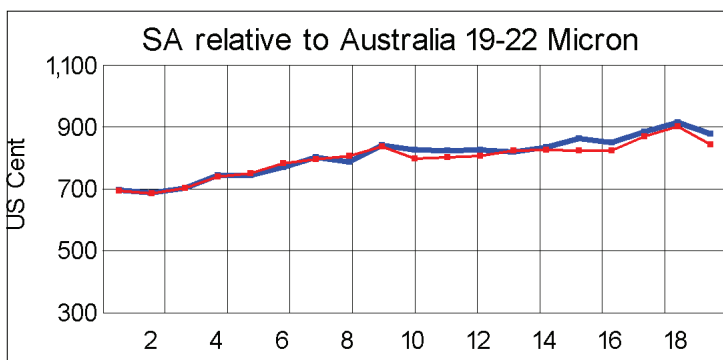
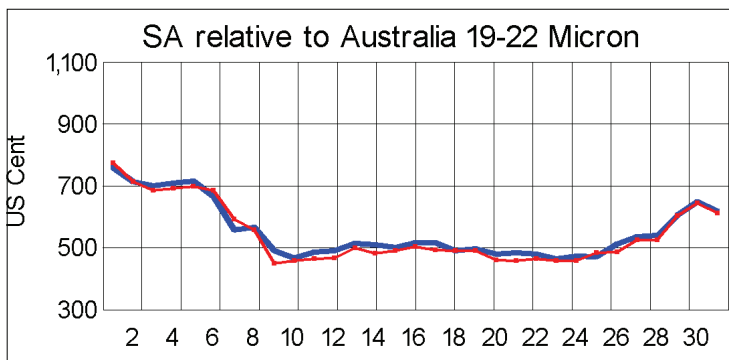
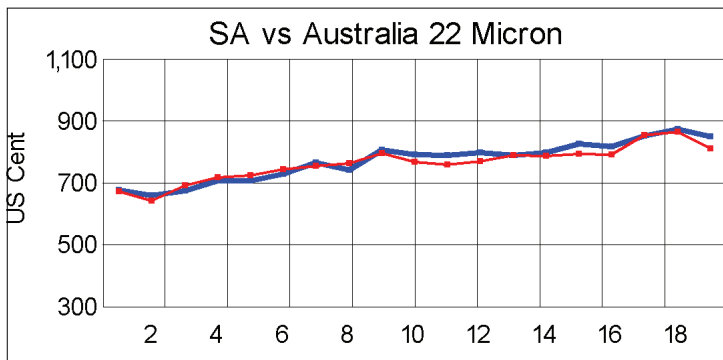
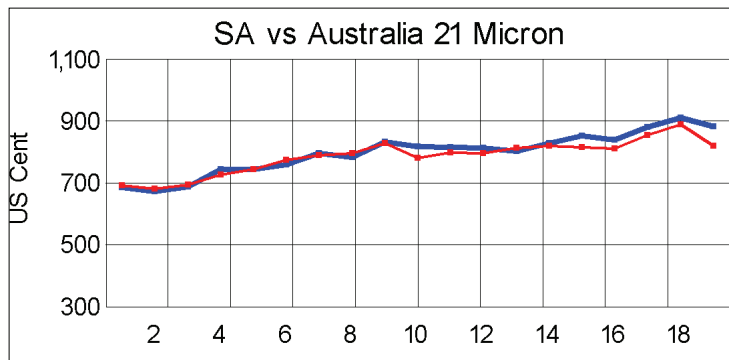
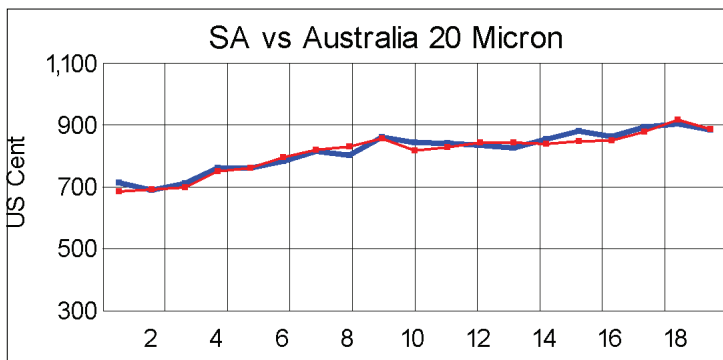
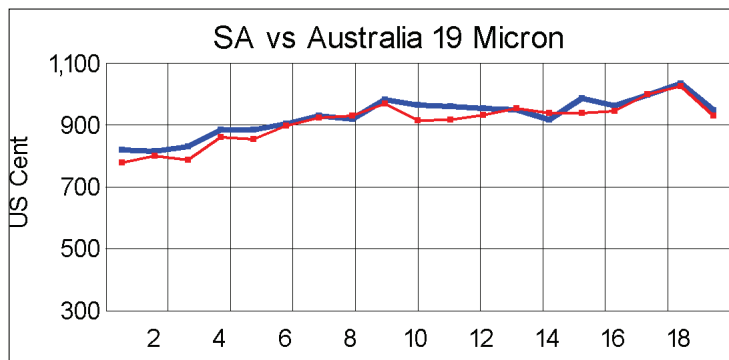
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0										
20.5				6045						
21.0			6438	5314	5712					
21.5			6330	6260						
22.0										
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	7280	6502		7067	6487	5800
Bellies			6391	6811		
Locks				6095	5764	4856
Average Quality						
Lambswool	5753	6471		6699	6425	
Bellies	6722	6265	5661	6532	6064	5560
Locks		4321	4321	4440	5156	4305
Inferior Quality						
Fleecewool	6616	6093	5989		6298	6383
Lambswool					4900	
Bellies	5871		5462	6076	5888	5054
Locks				3902	4449	4190



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL MARKET SOFTENS

PORT ELIZABETH: The wool market was softer at this week's sale following the steep price increases over the past two weeks and Cape Wools' Merino indicator dropped 4,7% to R62,05/kg (clean).

This can mainly be ascribed to a downward correction resulting from resistance against the high price levels, particularly from processors who are finding it increasingly difficult to pass the higher prices on to clients further down the pipeline. The Australian market was also softer.

The rand, at R7,56, was 1,7% down against the US dollar compared with last weeks' exchange rates, while it was 0,9% weaker against the euro at R10,62.

The offering was considerably smaller than last week and 96% of the 8 400 bales offered, changed hands.

Major buyers were Standard Wool SA (2 785 bales); Lempriere SA (1 679 bales); Stucken (1 616 bales), and Modiano SA (1 232 bales).

Average prices for good topmaking (MF5), sound, long fleeces (less than 1% seed content) were as follows: 19 microns declined by 7,7% to R70,40/kg; 20 microns were down 1,6% to R67,79/kg; 21 microns were 6,1% cheaper at R62,14/kg; and 22 microns were declined by 4,7% to R61,37/kg.

Approximately 8 000 bales will be offered at next week's sale.