

National Weekly Wool Market Report

Season: 2009/2010

Sale Date: 12/13 January 2010



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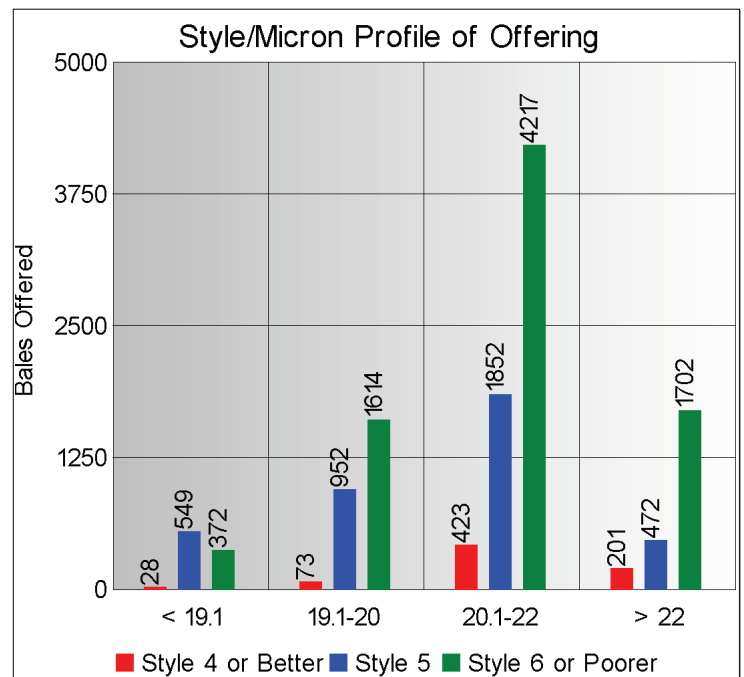
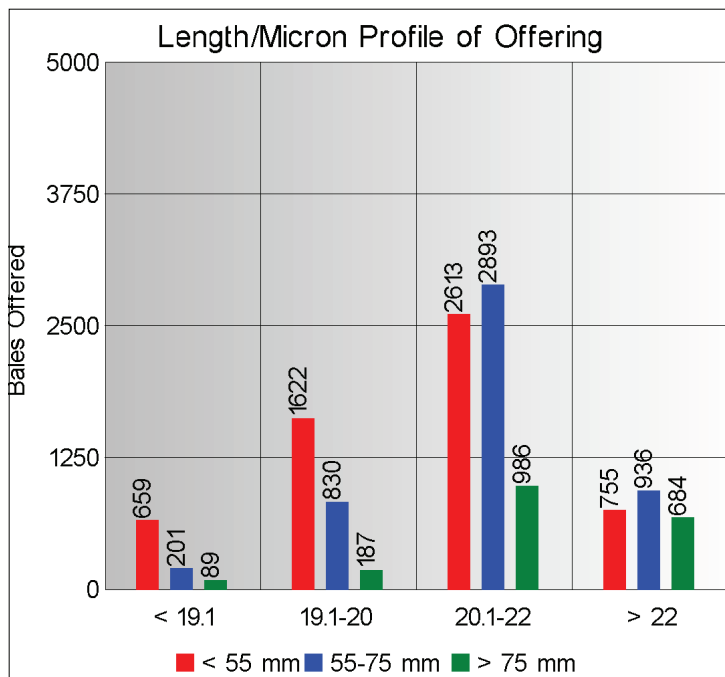
Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	6320	6074	4.1%	Standard Wool SA	5825	46.8%	58264
Ave. to date (09/10)	5740	5704	0.6%	Stucken & Co	2236	18.0%	23580
Ave. to date (08/09)	4937			Lempriere SA	2003	16.1%	25259
US c/kg	856	809	5.8%	G Modiano SA	1377	11.1%	31204
Euro c/kg	590	549	7.5%	Segard Masurel SA	909	7.3%	8013
AWEX EMI	904	876	3.2%	New England Wool SA	5	0.0%	134

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	7.3847	7.5059	1.6%
R/Euro	10.7078	11.0589	3.2%
R/AUD	6.8259	6.8128	-0.2%
USD/AUD	0.9243	0.9111	-1.4%

Analysis of Offerings by Broker This Week (Bales)

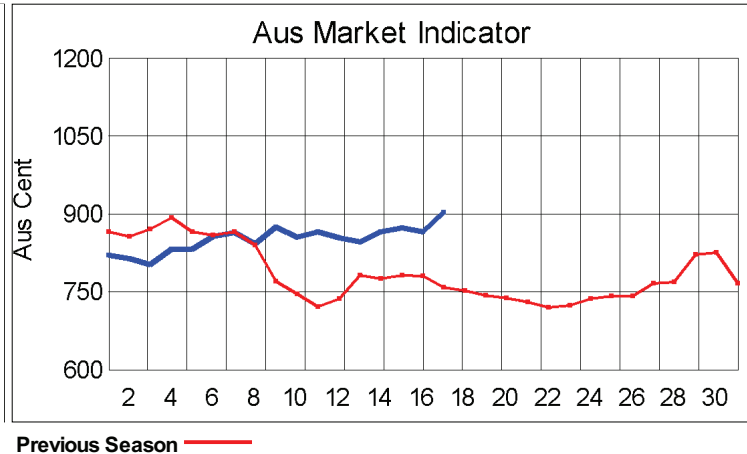
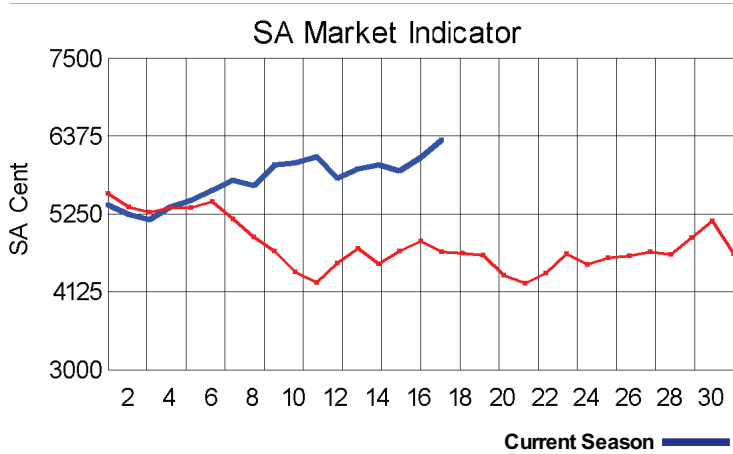
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	3423	767	583	844	755	1948	8320	98.9%
CMW	1855	464	444	365	297	710	4135	99.8%
LAN	0	0	0	0	0	0	0	
SBL	0	0	0	0	0	0	0	
VLW	0	0	0	0	0	0	0	
Total	5278	1231	1027	1209	1052	2658	12455	99.2%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 2009/2010 Season

Season to Date (Kg.) 30,308,280.6 Previous Season to Date 28,704,035.2 Percentage Change: 5.59%



**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5						7183				
19.0					7207	7046	7063			
19.5					6918	6801				
20.0			6709	6720	6481	6411				
20.5			6605	6532	6307	6293	6227			
21.0		6558	6509	6472	6362	6218	6005			
21.5			6435	6398	6235	6101				
22.0			6380	6331		5981				
22.5			6144	6257						
23.0			6035			5670				
23.5				5941						
24.0										

* Based on a minimum of 3 lots sold per category

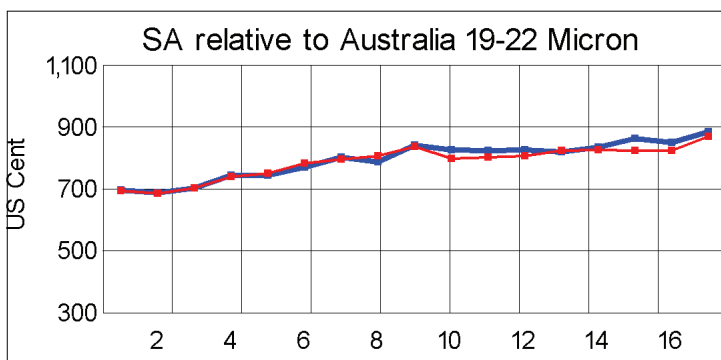
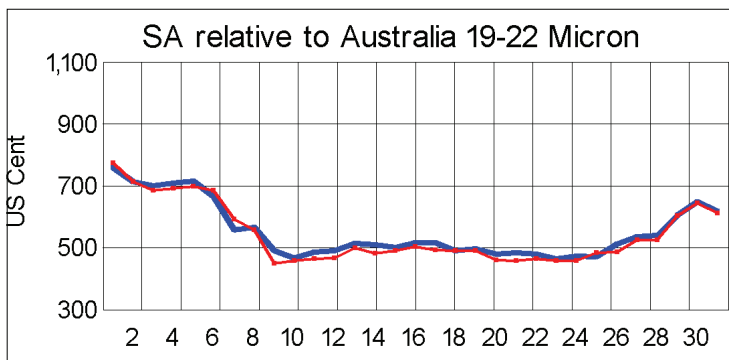
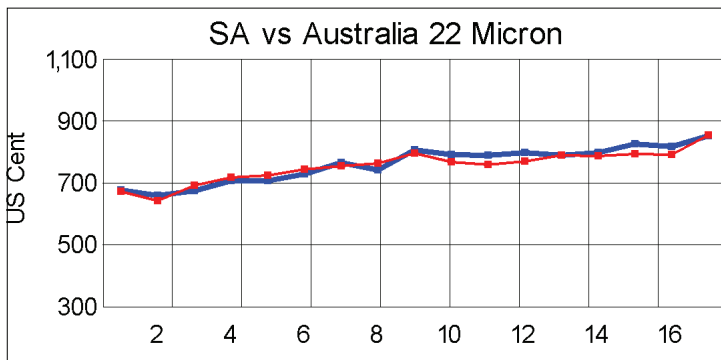
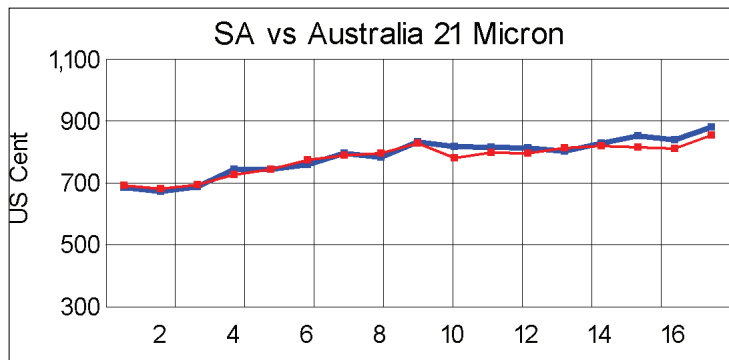
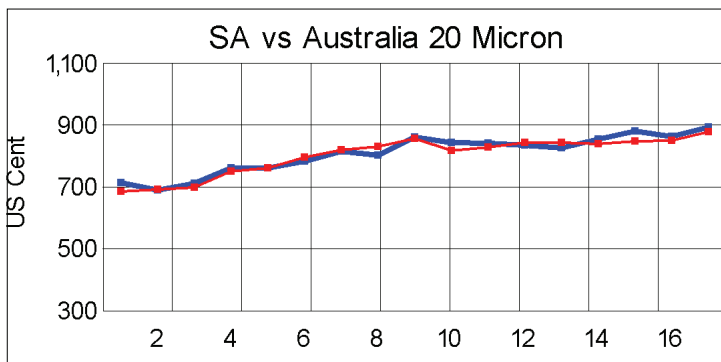
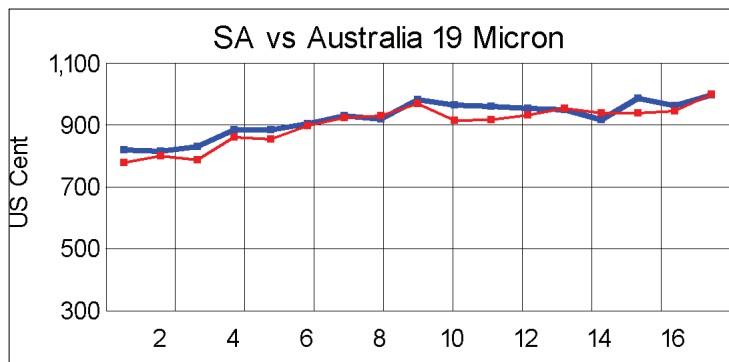
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0					6258		6316			
20.5					5784	5785				
21.0			6340		6125					
21.5				6181						
22.0			6075	6110						
22.5			5927		5617					
23.0				5511						
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
<u>Good Quality</u>	19μ	20μ	21μ	19μ	20μ	21μ
Lambswool	7251	6814		7014	6530	6058
Bellies	6862	5897	5906	6641	6263	5923
Locks		4618		6024	5433	4570
<u>Average Quality</u>						
Lambswool	6438	6301	6118	7048	6002	5747
Bellies	6748	6157	5964	6561	6060	5682
Locks			3619		4562	3931
<u>Inferior Quality</u>						
Fleecewool	6969	6207	6023	7005	6082	6060
Lambswool	6842			6844	3815	
Bellies		4594	4594	6649	5548	5447
Locks				3388	3624	3398



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

SOLID RISE IN PRICES AT RESUMPTION OF SALES

PORT ELIZABETH: The first sale after the Christmas recess got off to a good start when prices rose across the board and Cape Wools' Merino indicator gained a solid 4,1% on the previous sale in December to close at R63,20/kg (clean), the highest level this season.

Strong demand from China, supply concerns and a hike in Australian prices, where the indicator jumped 2,4%, helped to push prices higher despite the rand appreciating against major currencies.

The rand, at R7,38, was 1,6% stronger against the US dollar compared with the exchange rate at the previous sale. It was trading at R10,70 against the euro, which was up 3,2% compared with the previous sale.

A total of 12 455 bales were on offer of which 99% changed hands.

Major buyers were Standard Wool SA (5 825 bales); Stucken (2 236 bales); Lempriere SA (2 003 bales), and Modiano (1 377 bales).

Average prices for good topmaking (MF5), sound, long fleeces (less than 1% seed content) were as follows: 19 microns gained 4% to R73,99/ kg; 19,5 microns rose 1% to R67,63/kg; 20 microns increased by 1,6% to R65,02/kg; 20,5 microns were up 2,7% at R64,22/kg; 21 microns were by 3,6% dearer at R63,20/kg; 21,5 microns rose 5,2% to R63,01/kg and 22 microns were 6,1% dearer at R63,18/kg.

Approximately 15 000 bales will be offered at next week's sale