

National Weekly Wool Market Report

Season: 2010/2011

Sale Date: 22/23 March 2011



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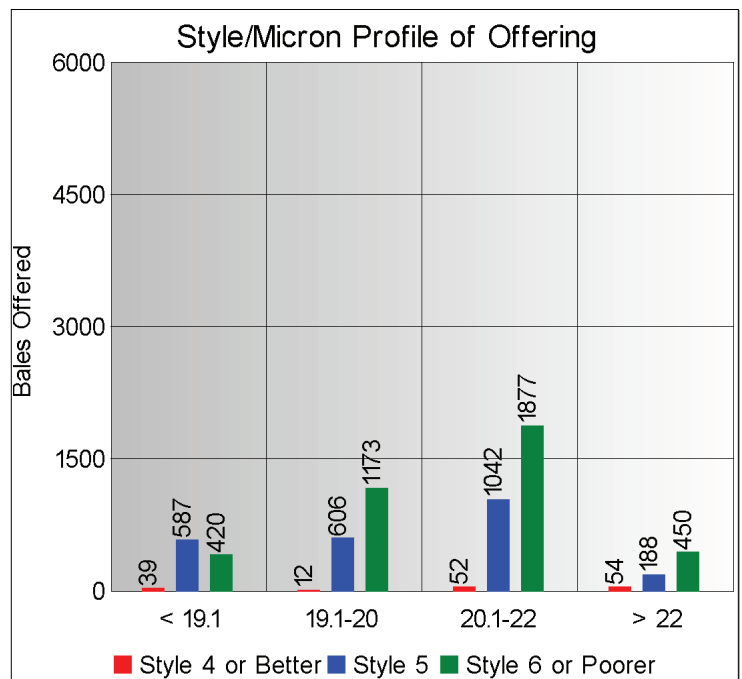
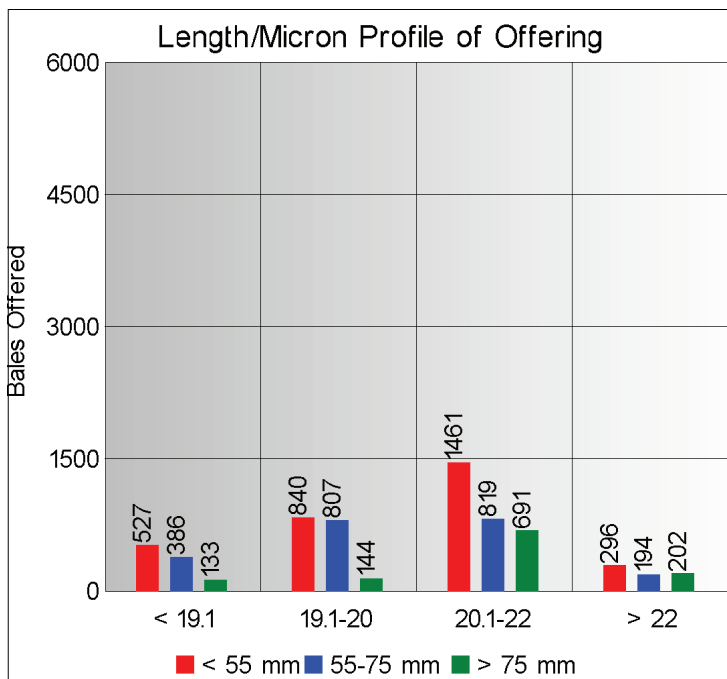
Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	8562	8410	1.8%	G Modiano SA	2287	35.2%	67130
Ave. to date (10/11)	6808	6735	1.1%	Standard Wool SA	1331	20.5%	70441
Ave. to date (09/10)	5938			Stucken & Co	1248	19.2%	31663
US c/kg	1248	1212	3.0%	Segard Masurel SA	630	9.7%	19268
Euro c/kg	880	868	1.4%	Lempriere SA	420	6.5%	26613
AWEX EMI	1388	1359	2.1%	New England Wool SA			2607
				Chargeurs Wool SA			

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	6.8593	6.9376	1.1%
R/Euro	9.7254	9.6890	-0.4%
R/AUD	6.9241	6.8908	-0.5%
USD/AUD	1.0096	0.9934	-1.6%

Analysis of Offerings by Broker This Week (Bales)

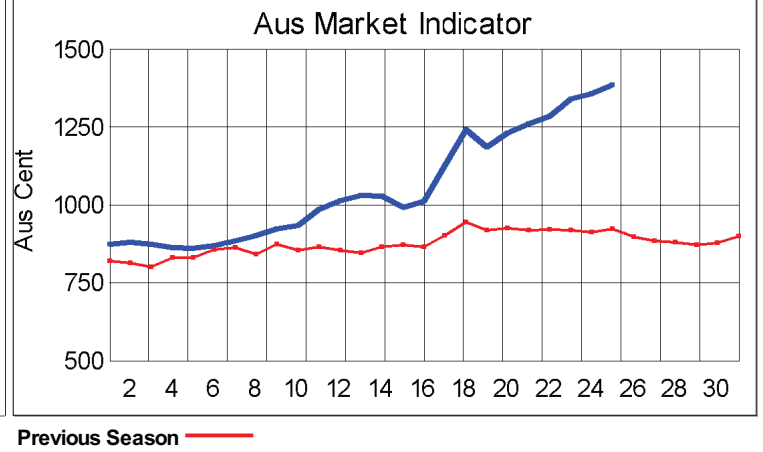
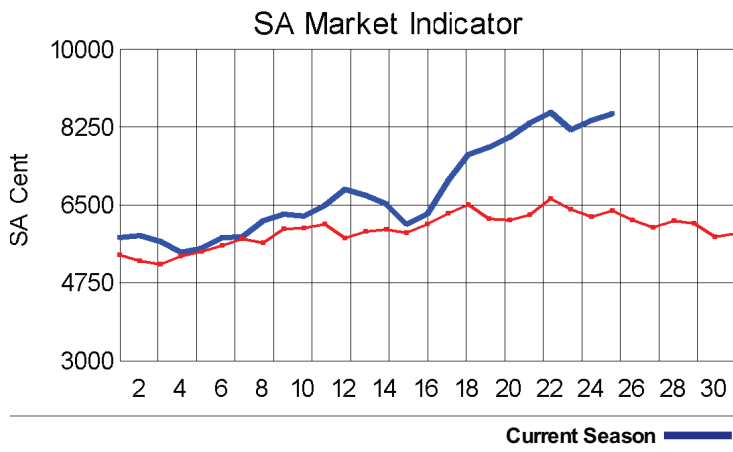
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	1889	335	427	451	374	732	4208	91.2%
CMW	925	194	270	127	168	608	2292	90.7%
LAN	0	0	0	0	0	0	0	
SBL	0	0	0	0	0	0	0	
VLW	0	0	0	0	0	0	0	
Total	2814	529	697	578	542	1340	6500	91.0%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 2010/2011 Season

Season to Date (Kg.) 38,669,920.8 Previous Season to Date 40,845,325.7 Percentage Change: -5.33%



Current Season — Previous Season

**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0				14339	13545					
18.5			12920	13294	12485	11209				
19.0			11979	11350						
19.5				10413	9743	9230	7797			
20.0					8478		7329			
20.5			9142	8833		8115	6561			
21.0			9020	9009	8422	7695	6907			
21.5			8785		8104	7590				
22.0					8351	7016	6134			
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0										
20.5										
21.0							6642			
21.5						7281				
22.0						7372				
22.5										
23.0										
23.5										
24.0										

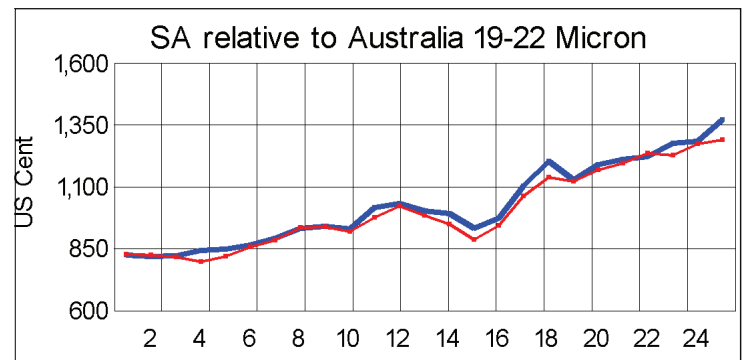
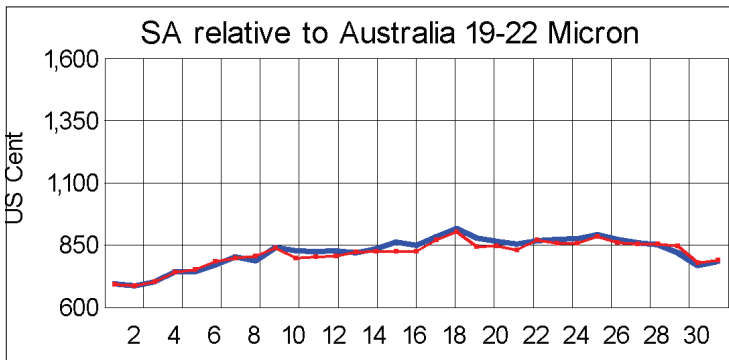
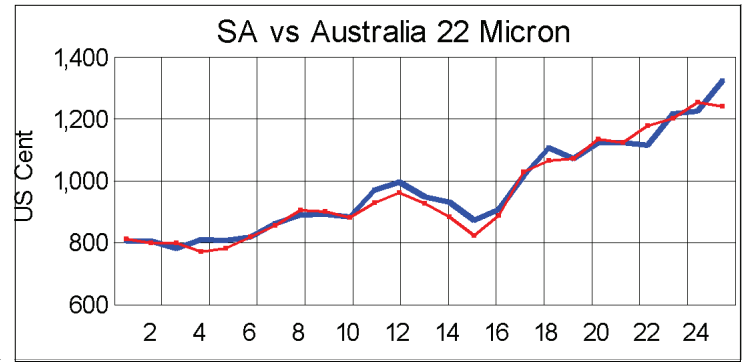
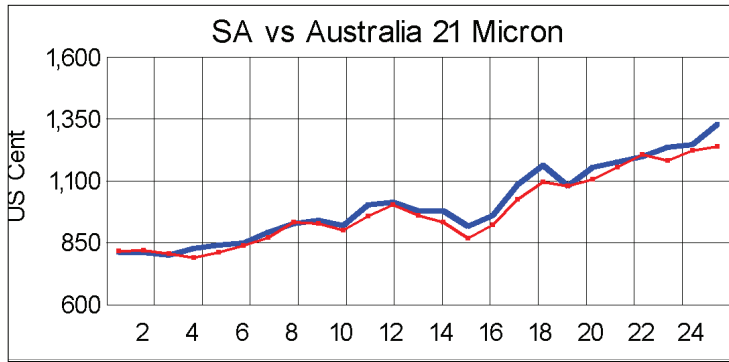
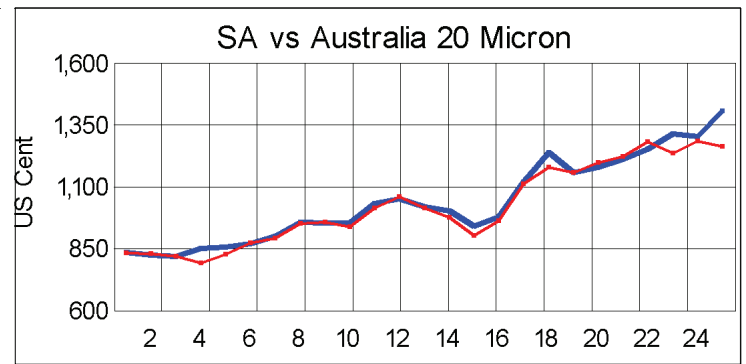
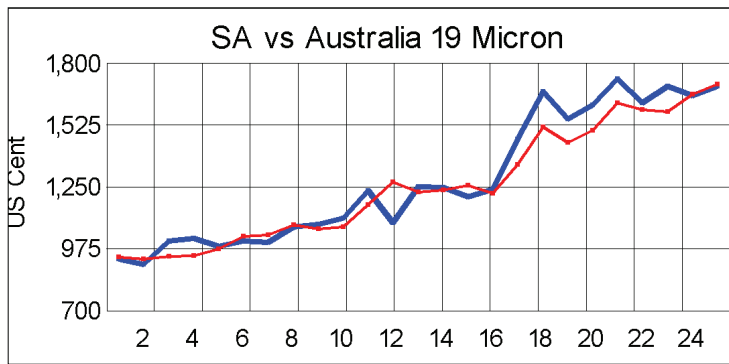
* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

Long

Medium

	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	11541	10355		9787	6925	6921
Bellies		7764		8922		
Locks				6937	6998	5590
Average Quality						
Lambswool	11038	9361	7899	7958	7176	
Bellies	9469	8492	7273	9164	7204	5730
Locks			4832	6890	5757	
Inferior Quality						
Fleecewool	9835	7883	7542	9654	7765	
Lambswool	7740			6642		
Bellies	9164	7673		7450	6961	6320
Locks				5931	5282	5779



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL MARKET DEARER

PORT ELIZABETH: The wool market was dearer at this week's sale despite a stronger currency and Cape Wools' Merino indicator gained 1,8% to close at R85,62/kg (greasy), which is just below the seasonal high obtained in mid February.

Competition once again was brisk for good quality long fleeces and these types also fetched excellent prices.

The rand had appreciated against the US dollar compared with last week's rates and at R6,86 was up 1,1% against the greenback. At R 9,72, it was virtually unchanged against the euro.

It was a relatively small sale and 91% of the 6 500 bales on offer was sold.

Major buyers were Modiano SA (2 287 bales), Standard Wool SA (1 331 bales), Stucken & Co (1 248 bales).

Average prices for good top-making (MF5), sound, long fleeces (less than 1% seed content) were as follows: 19 microns gained 1,7% to R117,31/kg; 19,5 microns were 2,2% cheaper at R99,97/kg; 20 microns were down 3% to R86,75/kg; 20,5 microns were unchanged at R85,34/kg; 21 microns were up by a marginal 0,3% at R85,16/kg, and 21,5 microns gained 4,4% to close at R88,27/kg. There were no quotes for 22 microns.

Approximately 10 000 bales will be offered at next week's sale.