

National Weekly Wool Market Report

Season: 2010/2011

Sale Date: 2-3 November 2010



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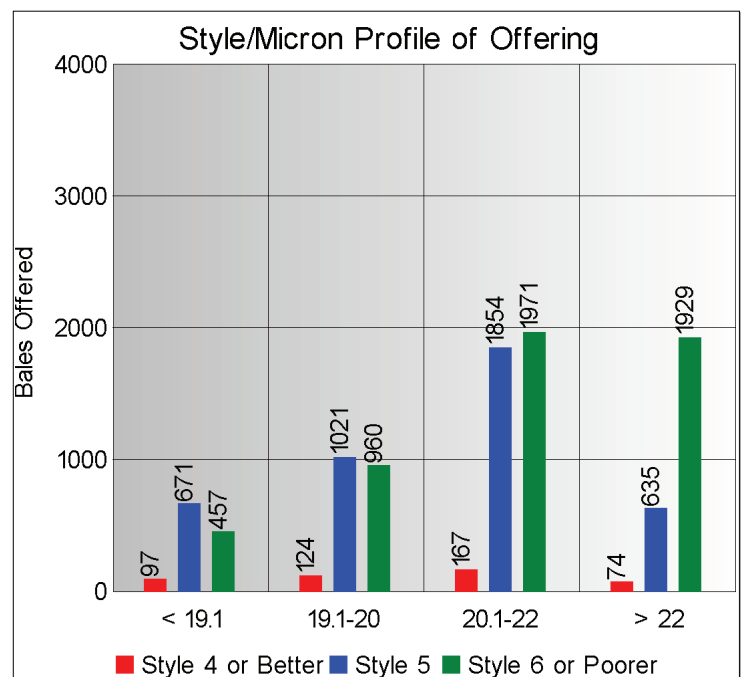
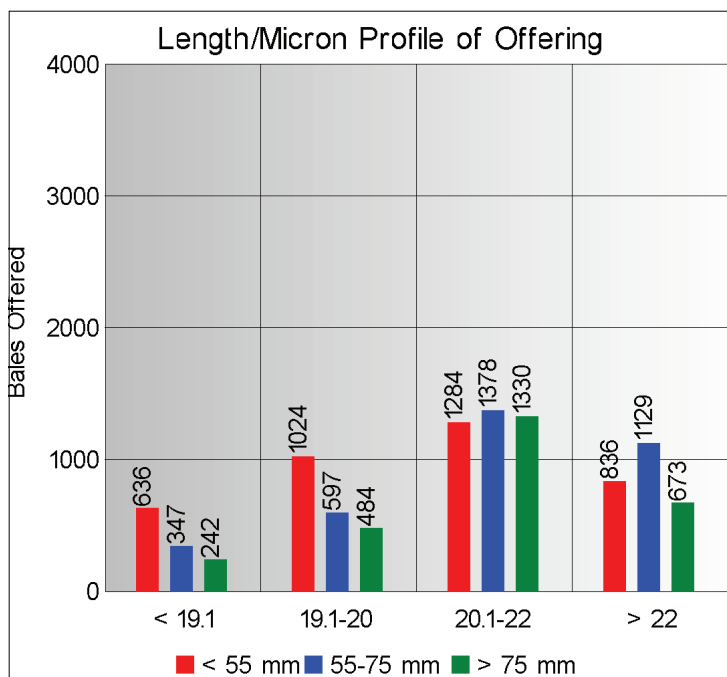
Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	6502	6256	3.9%	Standard Wool SA	3499	35.1%	24862
Ave. to date (10/11)	5911	5852	1.0%	G Modiano SA	2801	28.1%	28583
Ave. to date (09/10)	5607			Lempriere SA	1510	15.2%	12119
US c/kg	950	899	5.8%	Stucken & Co	1272	12.8%	11598
Euro c/kg	678	651	4.1%	Segard Masurel SA	740	7.4%	8406
AWEX EMI	987	936	5.5%	New England Wool SA	43	0.4%	1331
				Chargeurs Wool SA			

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	6.8410	6.9614	1.7%
R/Euro	9.5948	9.6116	0.2%
R/AUD	6.8268	6.7664	-0.9%
USD/AUD	0.9978	0.9719	-2.7%

Analysis of Offerings by Broker This Week (Bales)

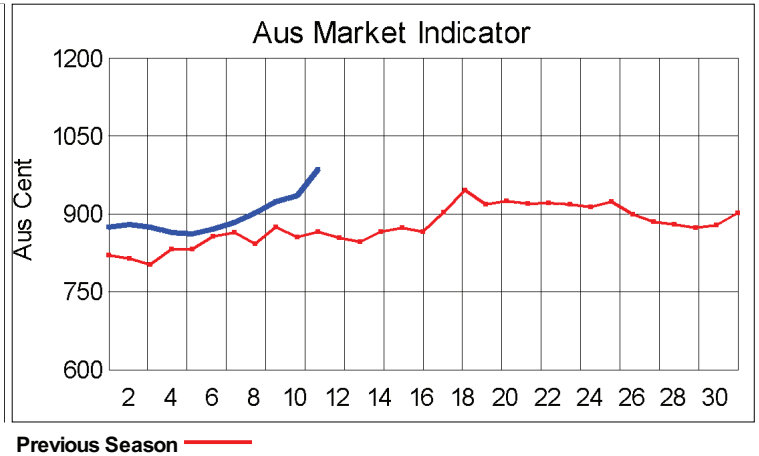
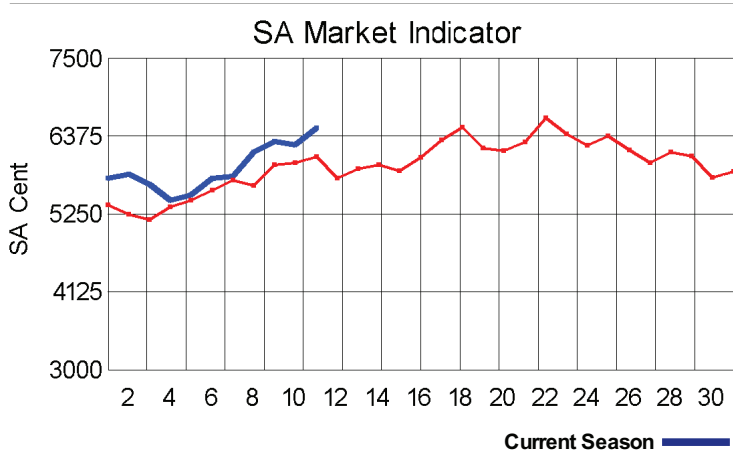
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2932	458	484	377	473	650	5374	98.8%
CMW	1648	349	275	312	307	213	3104	99.4%
LAN	240	21	33	42	35	142	513	100.0%
SBL	342	65	48	44	57	116	672	98.4%
VLW	153	29	46	33	15	21	297	99.7%
Total	5315	922	886	808	887	1142	9960	99.1%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 2010/2011 Season

Season to Date (Kg.) 17,971,224.8 Previous Season to Date 18,325,112.2 Percentage Change: -1.93%



Average Fleece Wool Prices (c/kg. clean)

Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			9418	8989	9073	8152				
18.5			8645	9042		7579				
19.0			7995		7983		6750			
19.5		7450	7435	7485	7306	7055	6749			
20.0		6939	6992	6999	6539	6751	6673			
20.5		6616	6778	6620	6414	6389	6359			
21.0		6655	6651	6528	6512	6404				
21.5		6303	6501	6479	6376	6206				
22.0		6428	6378	6233	6199					
22.5			6345	6257		6051				
23.0		6148								
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0			6842	6787		6108				
20.5			6658	6799	6414	6385				
21.0			6518	6393		6276	6189			
21.5			6347	6281		6058				
22.0				6346						
22.5					5746	5001				
23.0			5895	5747						
23.5										
24.0										

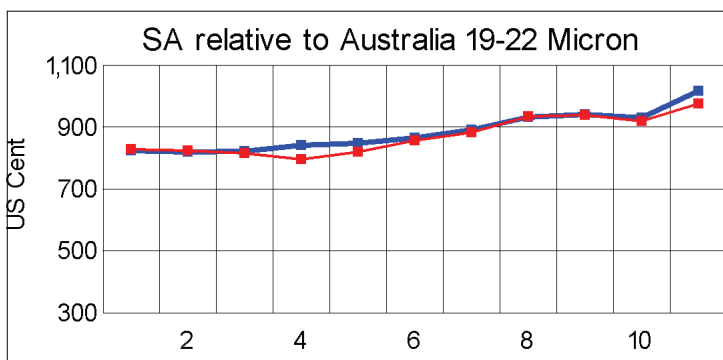
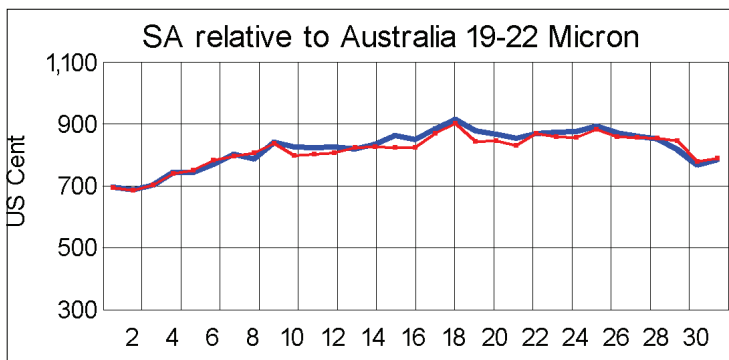
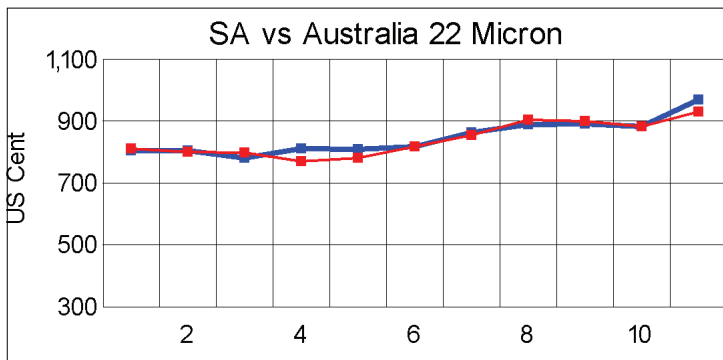
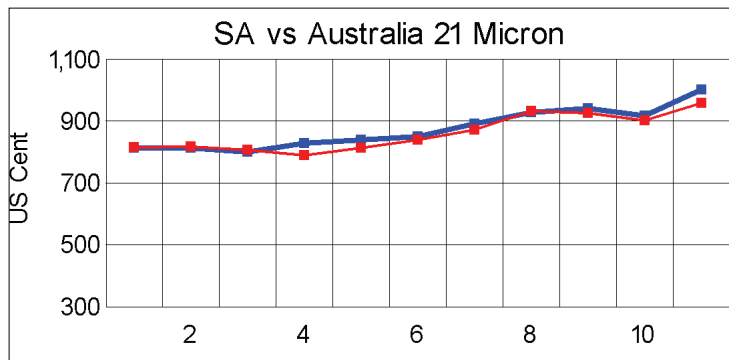
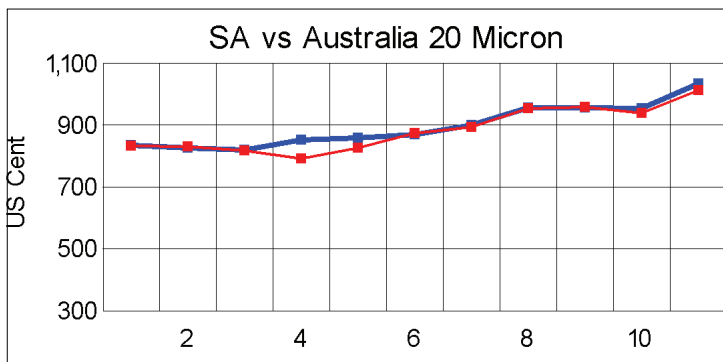
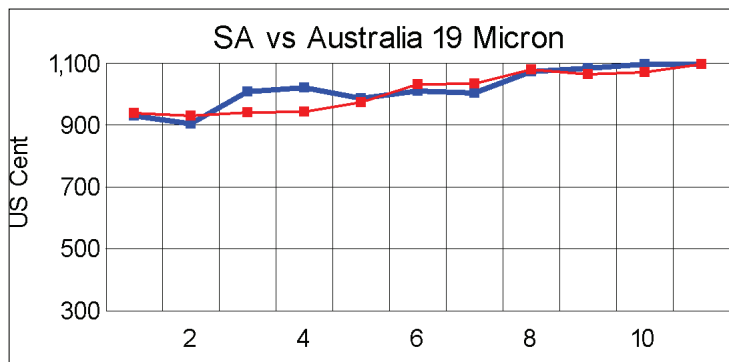
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Other Selected Types/Qualities

Long

Medium

	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	8312	7057	6265	6791	6693	5864
Bellies	7145	6741		6835	6231	5741
Locks		5146	4688	4967	4727	3901
Average Quality						
Lambswool	7750	6489	6255	6875	6416	3394
Bellies	7374	6610	6085	6470	6264	5837
Locks		4089		4315	4328	3571
Inferior Quality						
Fleecewool	7359	6522	6155		6979	
Lambswool	7202			7152	6952	
Bellies	6676	6319		5957	5830	5344
Locks	4160	3544		3561	3699	3763



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

Wool prices SOAR TO FRESH SEASONAL HIGH

PORT ELIZABETH: Wool prices surged at this week's sale on the back of strong demand and Cape Wools' Merino indicator gained 3,9% to close the day at a fresh seasonal high of R65,02/kg (clean).

This is in line with Australia where the market also reached a seasonal high and closed 4% above last season's highest level. Indications are that Europe's wool textile pipeline is still being replenished, with wool tops reportedly in short supply.

The rand, at R6,84, was up 1,7% against the US dollar, while the euro, at R9,59, was unchanged compared with last week's rates.

The offering comprised 9 960 bales of which 99% was sold. Major buyers were Standard Wool SA (3 499 bales), Modiano SA (2 801 bales), Lempriere (1 510 bales), and Stucken (1 272 bales).

Average prices for good top-making (MF5), sound, long fleeces (less than 1% seed content) were as follows: 20,5 microns gained 4,4% to R66,99/kg; 21 microns were up 4,5% to R65,68/kg; 21,5 microns were 3,2% dearer at R64,42/kg and 22 microns rose 3,5% to R63,67/kg.

Approximately 10 000 bales will be offered at next week's sale.