

National Weekly Wool Market Report

Season: 2010/2011

Sale Date: 15 September 2010



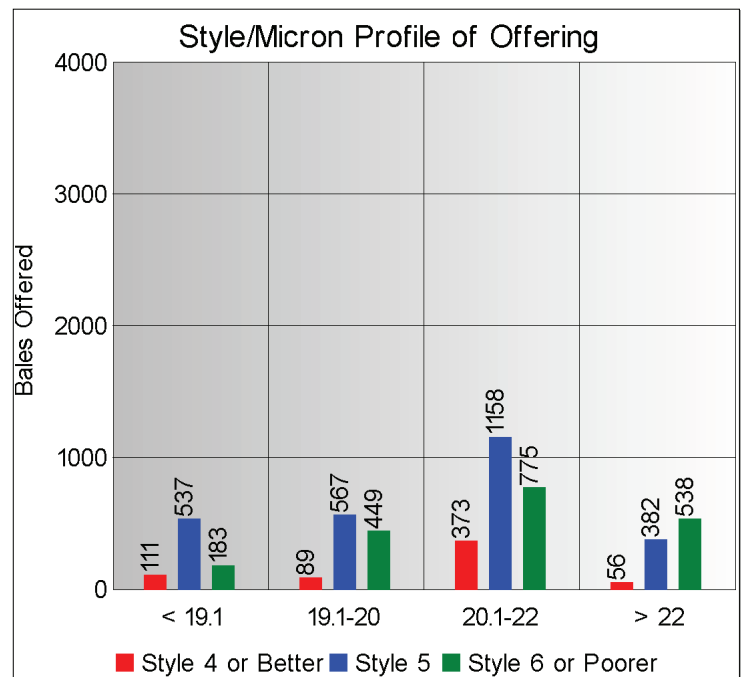
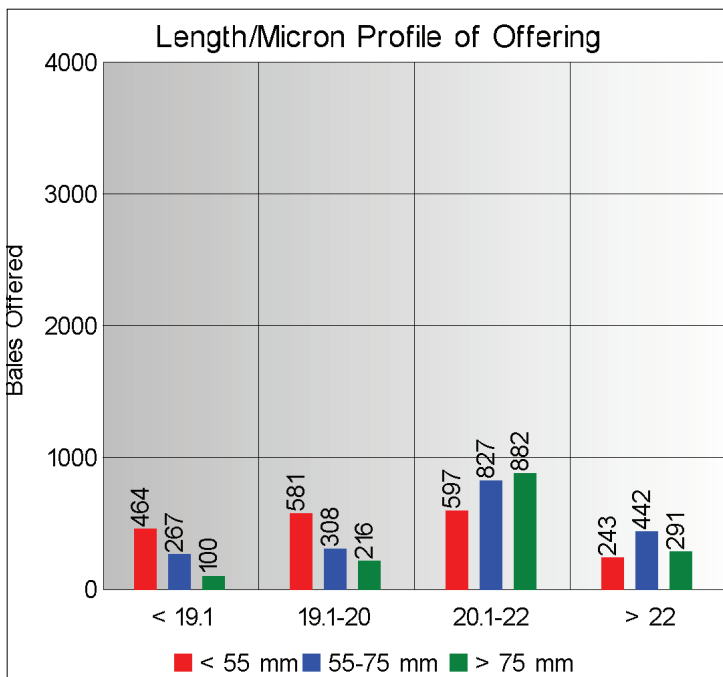
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Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	5453	5687	-4.1%	G Modiano SA	2040	39.1%	10061
Ave. to date (10/11)	5686	5763	-1.3%	Standard Wool SA	851	16.3%	8059
Ave. to date (09/10)	5292			Stucken & Co	681	13.1%	3701
US c/kg	775	788	-1.6%	Lempriere SA	651	12.5%	4613
Euro c/kg	597	619	-3.7%	Segard Masurel SA	551	10.6%	3102
AWEX EMI	865	876	-1.3%	New England Wool SA	207	4.0%	650
				Chargeurs Wool SA			

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	7.0375	7.2205	2.5%
R/Euro	9.1385	9.1819	0.5%
R/AUD	6.5960	6.6082	0.2%
USD/AUD	0.9373	0.9153	-2.4%

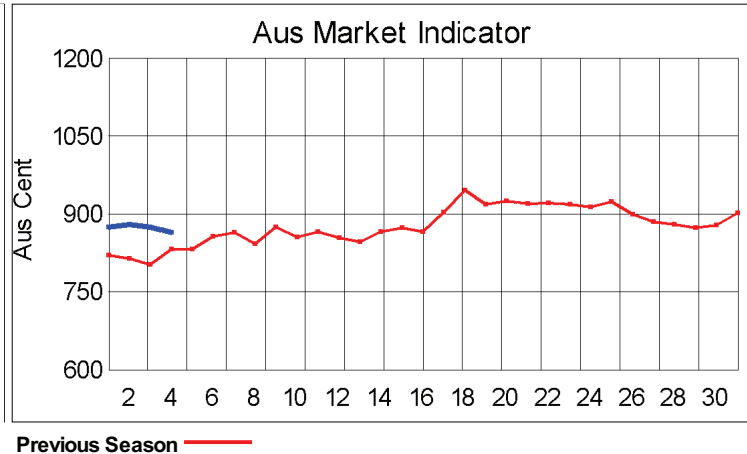
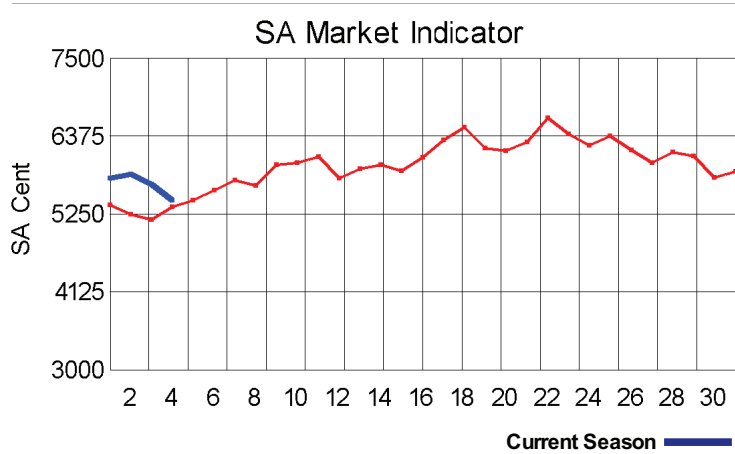
Analysis of Offerings by Broker This Week (Bales)								
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2087	294	357	219	267	359	3583	93.8%
CMW	934	183	206	67	129	116	1635	99.1%
LAN	0	0	0	0	0	0	0	
SBL	0	0	0	0	0	0	0	
VLW	0	0	0	0	0	0	0	
Total	3021	477	563	286	396	475	5218	95.5%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 2010/2011 Season

Season to Date (Kg.) 7,237,316.8 Previous Season to Date 7,632,285.4 Percentage Change: -5.17%



Current Season — Previous Season —

**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5			7209				5434			
19.0			7072	6734			5587			
19.5			6153	6059	5856	5613				
20.0		5719	5630	5604	5408	5312				
20.5		5653	5655	5624	5486		4650			
21.0		5652	5604	5517	5514	5111				
21.5		5474	5589	5551	5481		4643			
22.0		5377	5510	5419		4835				
22.5			5471	5423						
23.0				5336						
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Average Topmaking Styles (AWEX MF6)

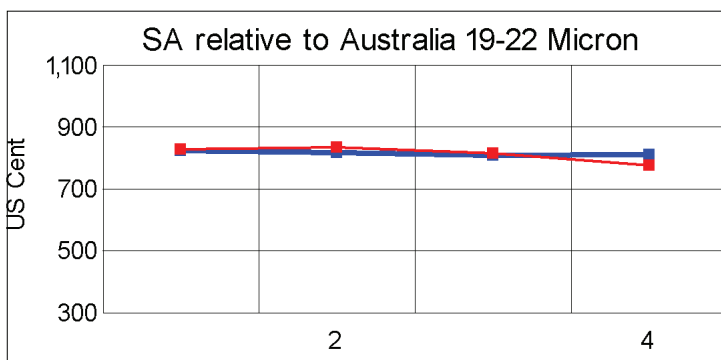
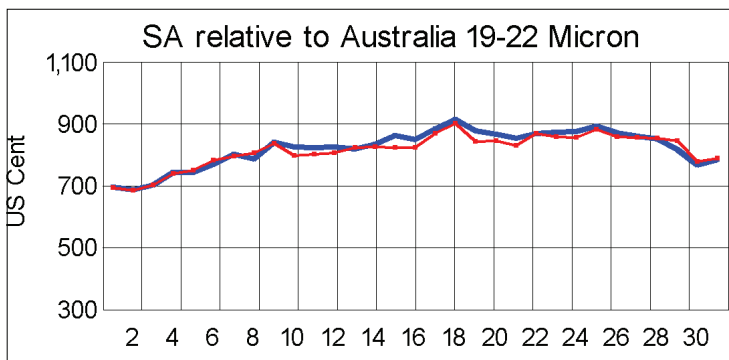
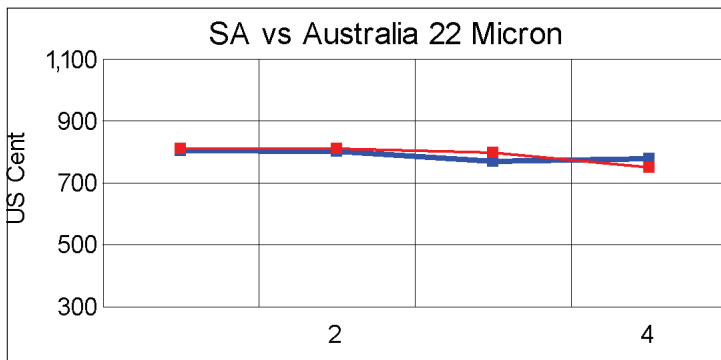
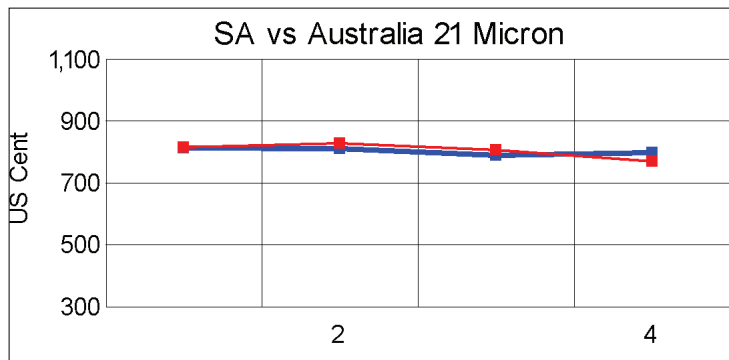
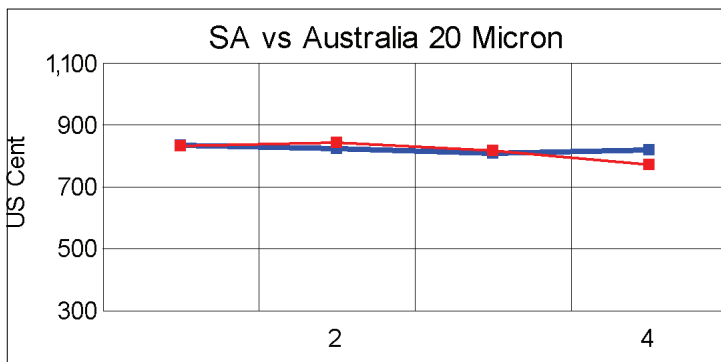
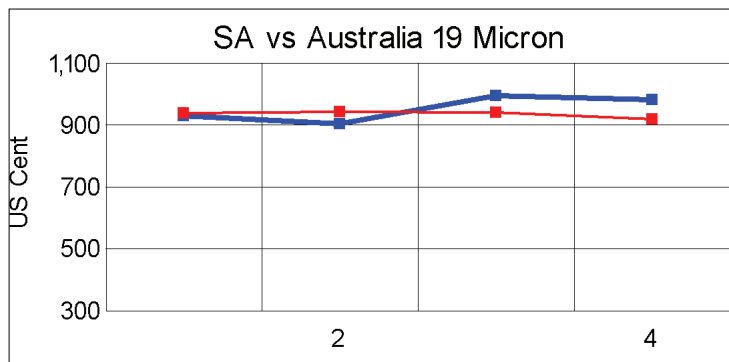
Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0				5510						
20.5										
21.0				5427						
21.5			5418							
22.0										
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

Long Medium

	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	7061	5749	5280	5596	5345	
Bellies		4869		5492	4568	
Locks				3758	3640	3483
Average Quality						
Lambswool	6423	5272	5401	4718	4917	4442
Bellies	5508	5166	5115	5360	4824	
Locks				3624	3445	
Inferior Quality						
Fleecewool	5676	5272	5226			
Lambswool	6356					
Bellies	5339	4861	4833	4539	4405	4148
Locks				3248	3217	3158



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

STRONG RAND FORCES WOOL MARKET DOWN

PORT ELIZABETH: The wool market declined sharply at this week's sale as a very strong rand exerted downward pressure on prices and Cape Wools Merino indicator shed 4,1% to close at R54,53/kg (clean).

The rand this week appreciated to its strongest levels since January 2008 against the US dollar and was trading at R7,03, which was up 2,5% on last week's exchange rate. At R9,14, it was up 0,5% against the euro.

The market was put under further pressure by a decline in Australian prices. The Australian market indicator was down 1,3% compared with last Wednesday's level.

The offering comprised 5 218 bales, of which 96% was sold.

Major buyers were Modiano SA (2 040 bales); Standard Wool SA (851 bales); Stucken (681 bales), and Lempriere SA (651 bales).

Average prices for good top-making (MF5), sound, long fleeces (less than 1% seed content) were as follows: 19 microns declined by 2,2% to R66,54/kg; 19,5 microns were down 2,2% to R60,86/kg; 20 microns were 5,7% cheaper at R55,87/kg; 20,5 microns declined by 5,3% to R55,62/kg; 21 microns softened by 4,6% to R55,67/kg; 21,5 microns were down 5,1% to R54,96/kg and 22 microns declined by 6% to close at R54,31/kg.

Approximately 7 000 bales will be offered at next week's sale.