

National Weekly Wool Market Report

Season: 2011/2012

Sale Date: 1 February 2012



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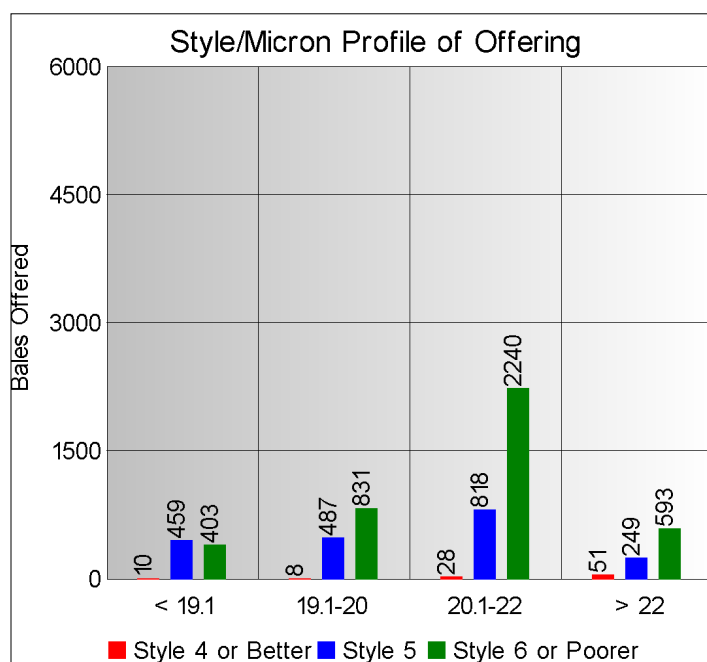
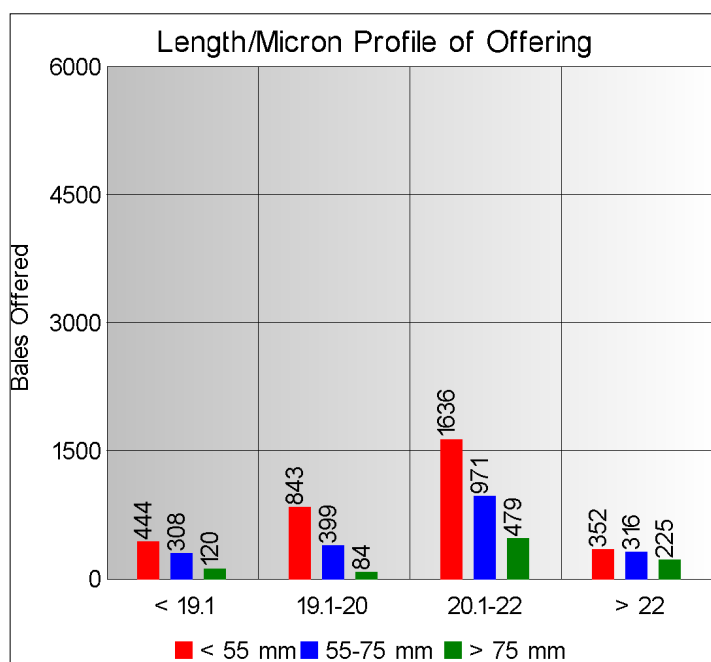
Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	10301	10247	0.5%	Standard Wool SA	1707	27.6%	56667
Ave. to date (11/12)	9777	9749	0.3%	Lempriere SA	1523	24.7%	27630
Ave. to date (10/11)	6404			Stucken & Co	1164	18.8%	29226
US c/kg	1331	1296	2.7%	G Modiano SA	833	13.5%	47528
Euro c/kg	1017	997	2.0%	Segard Masurel SA	520	8.4%	9858
AWEX EMI	1195	1194	0.1%	Chargeurs Wool SA	178	2.9%	2551
				New England Wool SA	13	0.2%	981

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	7.7383	7.9044	2.1%
R/Euro	10.1269	10.2745	1.4%
R/AUD	8.2255	8.2977	0.9%
USD/AUD	1.0627	1.0499	-1.2%

Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	1700	380	348	338	351	1215	4332	96.2%
CMW	422	130	110	83	98	429	1272	98.1%
MAS	118	31	46	1	11	89	296	83.5%
SBL	109	17	30	3	34	35	228	100.0%
VLW	25	4	3	8	4	5	49	100.0%
Total	2374	562	537	433	498	1773	6177	96.1%

* Crossbred types, Coarse and Coloured and Inferior

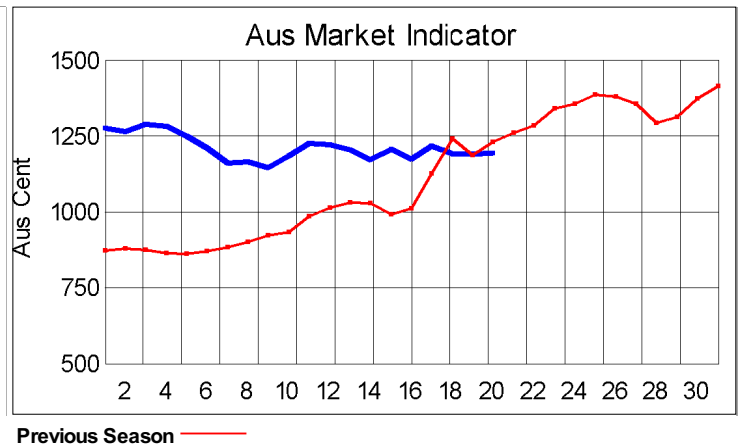
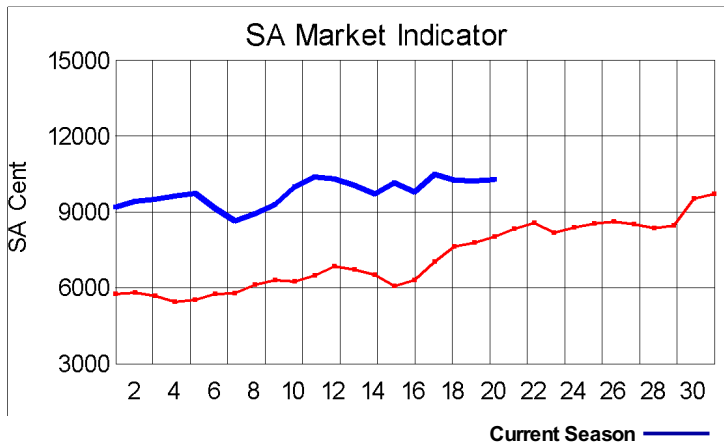


Receipts 2011/2012 Season

Season to Date (Kg.) 28,743,373.0

Previous Season to Date 31,832,578.3

Percentage Change: -9.70%



Average Fleece Wool Prices (c/kg. clean)

Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5				12193						
19.0					11415	11135				
19.5				11535	11076					
20.0			11100	11124	10722	10207				
20.5			11040	10875	10429	9969				
21.0			10848	10859	10388					
21.5				10599	9714					
22.0			10618							
22.5			10778							
23.0				10291						
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

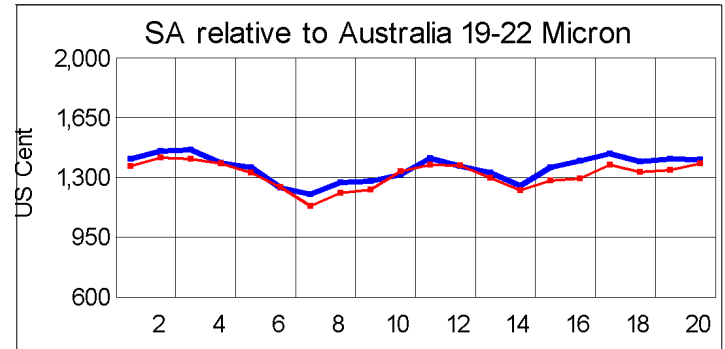
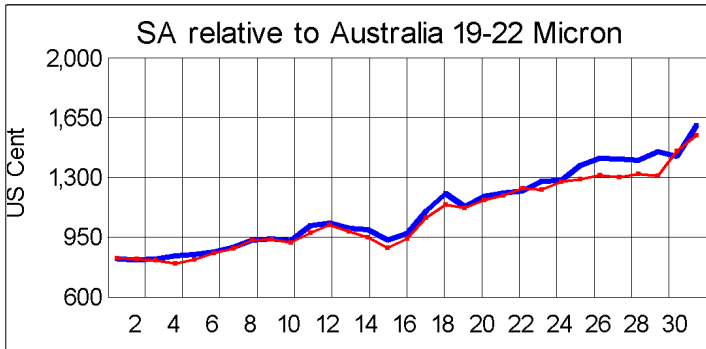
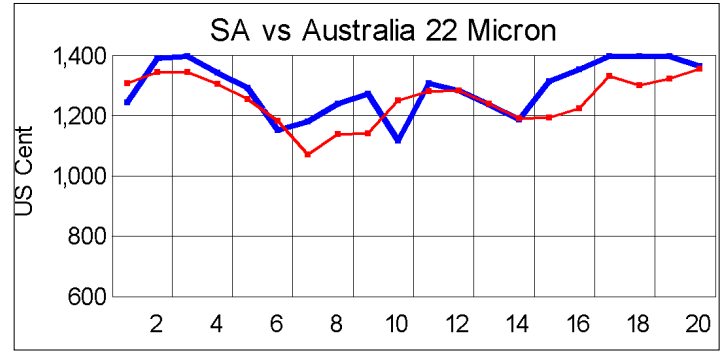
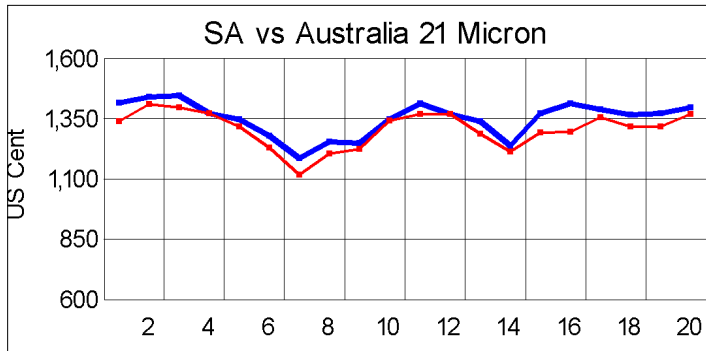
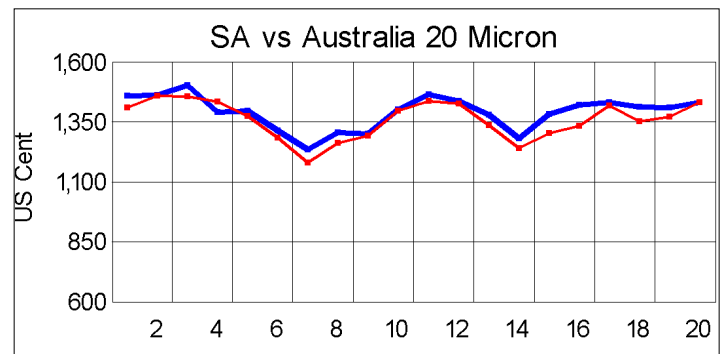
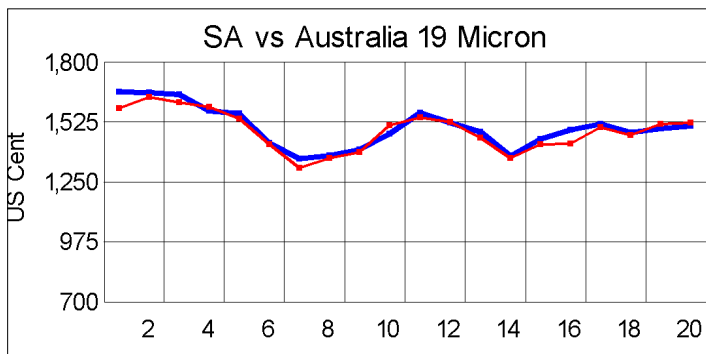
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0										
20.5				10774						
21.0			10416							
21.5										
22.0										
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	11486	11334	9701	11096	9951	8550
Bellies		9939	9463	10680		
Locks				9176	8988	
Average Quality						
Lambswool	11639			9328	9791	8864
Bellies		10158		9871	9796	8025
Locks				7564	4294	5748
Inferior Quality						
Fleecewool	10989	10309	9806	10520	10391	6890
Lambswool	11565					
Bellies				8827	8426	6996
Locks				3914	5526	4823



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL MARKET MARGINALLY DEARER

PORT ELIZABETH: The wool market closed slightly higher at this week's sale with the Cape Wool's Merino indicator gaining 0,5% on last week to end the day at R103,01/kg (clean).

This was despite a firmer rand, which at R7,74 against the US dollar, had gained 2,1% on last week's average rate. At R10,13, it was 1,4% stronger against the euro.

With wool production in all five major exporting countries at their lowest levels in decades, the market currently is largely driven by supply concerns.

This week's auction saw a small offering of 6 180 bales of which 96% was sold with grease-wool exporters taking up the largest volumes. Major buyers were Standard Wool SA (1 707 bales), Lempriere SA (1 523 bales) and Stucken & Co (1 264 bales).

The fine-wool category fleeces posted the largest decreases while the broader microns were up.

The average clean price for the different categories good top-making (MF5), long fleeces were as follows: 19 microns dropped 1,7% to R117,95/kg, 19,5 microns were 0,7% cheaper at R113,74/kg, 20 microns were up 2,1% to R110,95/kg, 20,5 microns were unchanged at R106,93/kg; 21 microns gained 1,8% to close at R106,18/kg, 21,5 microns were 0,4% dearer at R103,71/kg, and 22 microns rose by a marginal 0,3% to close at R104,99/kg.

Approximately 9 500 bales will come under the hammer at next week's auction.