

National Weekly Wool Market Report

Season: 2011/2012

Sale Date: 22 & 23 November 2011



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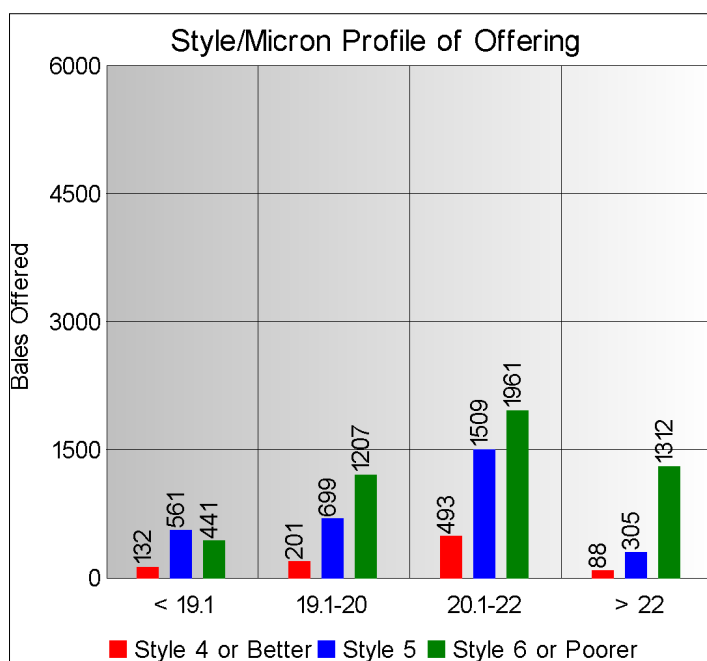
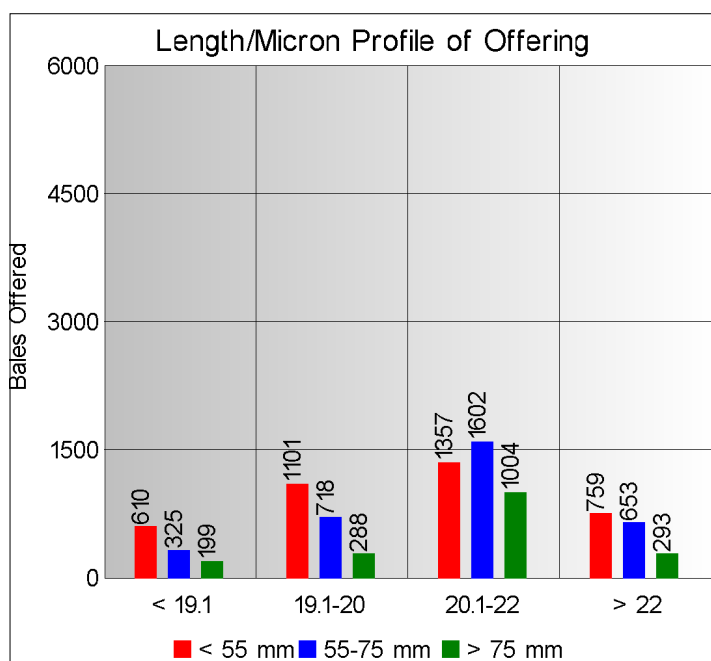
Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	9728	10075	-3.4%	Standard Wool SA	3652	41.0%	36920
Ave. to date (11/12)	9588	9577	0.1%	Stucken & Co	1403	15.8%	19790
Ave. to date (10/11)	6082			Lempriere SA	1311	14.7%	15885
US c/kg	1152	1238	-7.0%	G Modiano SA	1277	14.3%	30315
Euro c/kg	863	919	-6.1%	Segard Masurel SA	452	5.1%	6164
AWEX EMI	1174	1206	-2.7%	Chargeurs Wool SA	143	1.6%	1070
				New England Wool SA	85	1.0%	780

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	8.4424	8.1351	-3.8%
R/Euro	11.2783	10.9684	-2.8%
R/AUD	8.1880	8.2256	0.5%
USD/AUD	0.9701	1.0109	4.0%

Analysis of Offerings by Broker This Week (Bales)

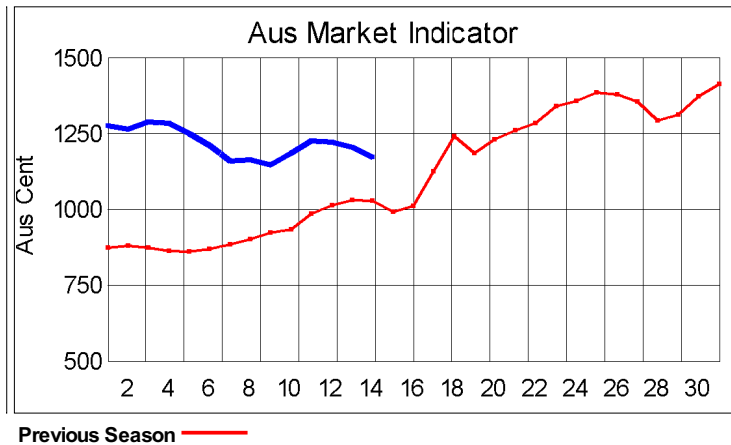
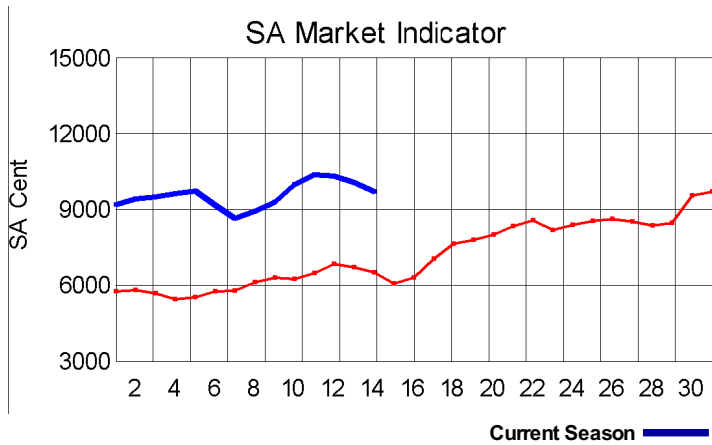
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	3584	509	608	596	557	980	6834	93.4%
CMW	999	157	222	273	161	263	2075	93.5%
MAS	0	0	0	0	0	0	0	
SBL	0	0	0	0	0	0	0	
VLW	0	0	0	0	0	0	0	
Total	4583	666	830	869	718	1243	8909	93.4%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 2011/2012 Season

Season to Date (Kg.) 19,916,881.2 Previous Season to Date 22,118,153.5 Percentage Change: -9.95%



Average Fleece Wool Prices (c/kg. clean)

Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5		11925	12007	12056						
19.0		11675	11524	11667		10742	9416			
19.5		11238	11390	11149	10930	10154	9618			
20.0			10709	10814	10282	9807	8546			
20.5		10573	10560	10417	10095	9556	8497			
21.0		10462	10434	10350	9515	9316				
21.5		10383	10214	10209	9911					
22.0		9631	10141	9948						
22.5			9263	9124	9253					
23.0				9201						
23.5				8666						
24.0		7595								

* Based on a minimum of 3 lots sold per category

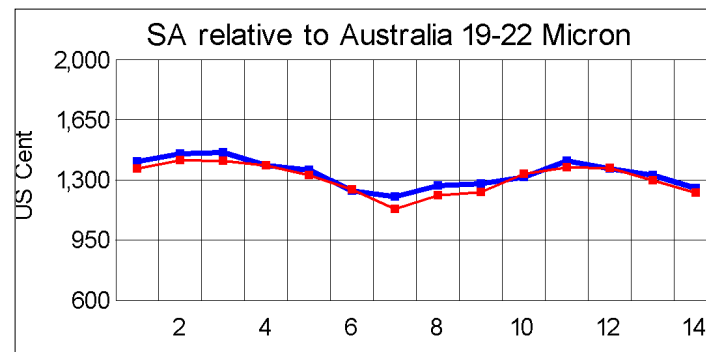
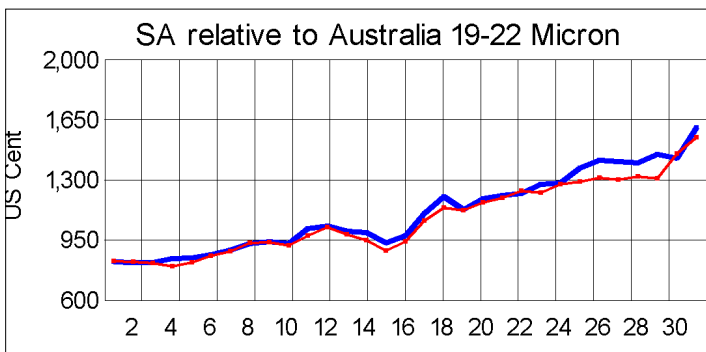
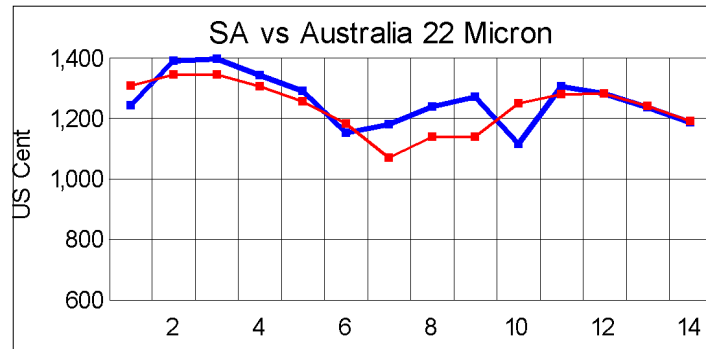
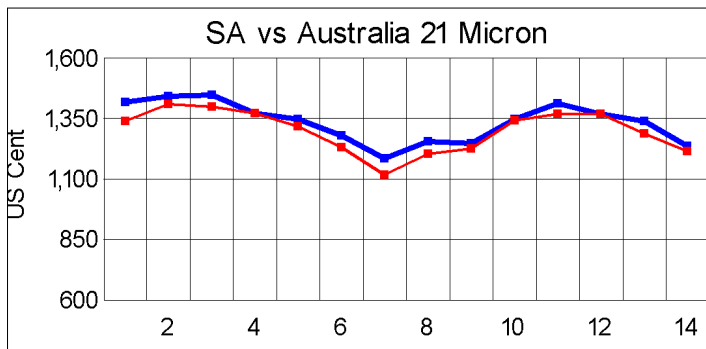
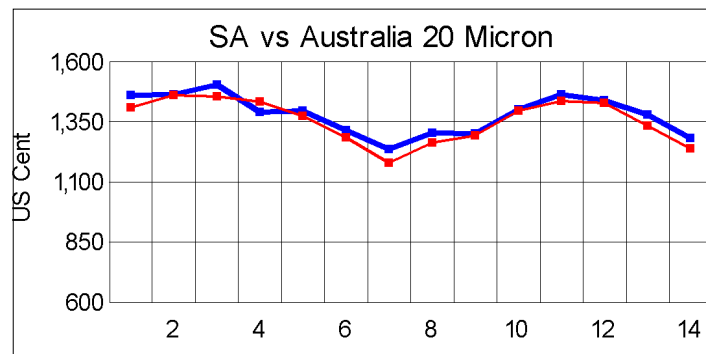
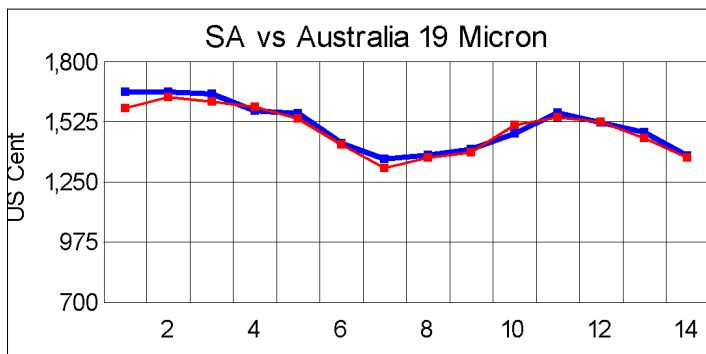
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0			10497							
20.5			10155			9682				
21.0				10281						
21.5				9294						
22.0				8539						
22.5					8215					
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	11340	10852		9588	8935	8658
Bellies	9694	9695	9214		9024	
Locks				7859	6986	6328
Average Quality						
Lambswool	11149	9772	7739	8529	7918	7918
Bellies	10042	9154	8627	9373	8533	7459
Locks				5842	5035	4986
Inferior Quality						
Fleecewool	10378	9437	8441	8599	9199	7602
Lambswool	9655			8823	6945	
Bellies	8356	8801		9966	8007	7985
Locks				4660	4307	4329



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL PRICES DOWN IN TOUGH MARKET

PORT ELIZABETH: Prices were mixed in a difficult market which saw the Cape Wools Merino indicator dropping 3,4% to R97,28/kg (clean).

Long, quality fleeces were in demand and achieved good prices, but medium to inferior qualities and cross-breds were difficult to sell and fetched considerably lower prices than last week.

A weaker rand, which at R8,44, was 3,8% down against the US dollar compared with last week's average rate, once again helped to cushion the market. The rand was also 2,8% weaker against the euro at R11,27.

The offering comprised 8 909 bales of which 93% was sold. Major buyers were Standard Wool SA (3 625 bales), Stucken & Co (1 403 bales), Lempriere SA (1 311 bales) and Modiano SA (1 277 bales).

The average clean price for the different categories good top-making (MF5), sound, long fleeces (less than 1% seed content) were as follows: 19 microns were down 2,7% to R115,08/kg, 19,5 microns were 1,4% cheaper at R110,571/kg, 20 microns dropped by 3,5% to R104,89/kg, 20,5 microns were down 2,1% at R104,58/kg; 21 microns fell by 2,2% to close at R102,62/kg, 21,5 microns were 1,7% cheaper at R101,56/kg and 22 microns were down a marginal 0,3% to R100,73/kg.

Approximately 11 000 bales will be offered at next week's sale.