

National Weekly Wool Market Report

Season: 2013/2014

Sale Date: 12 March 2014



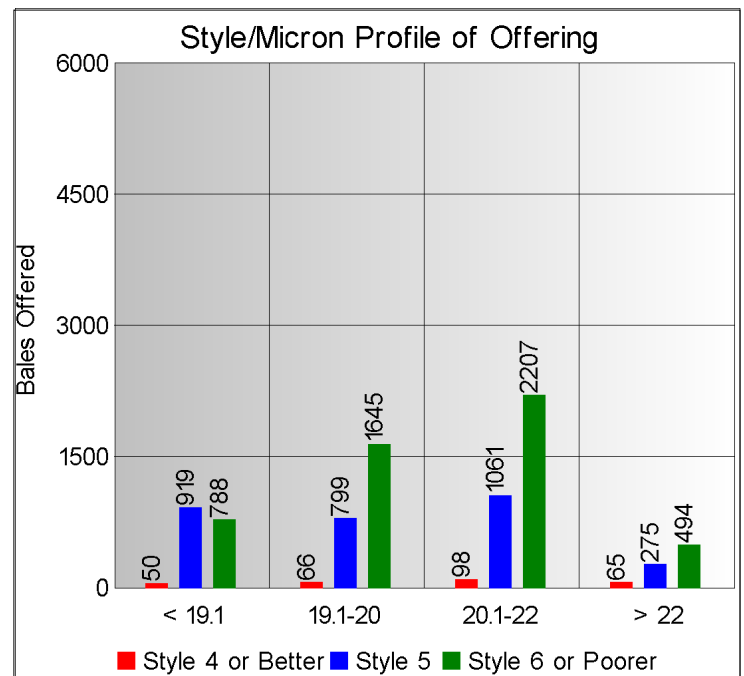
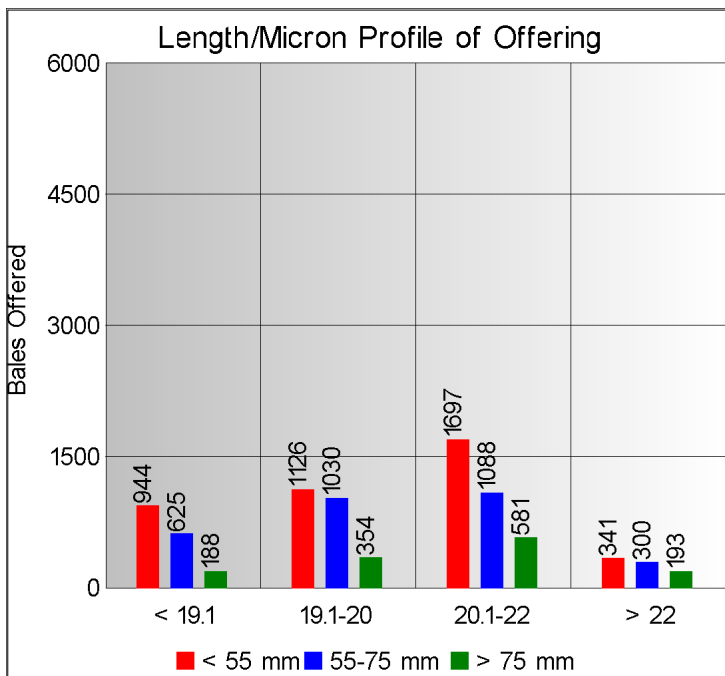
CAPE WOOLS SA

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Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	11481	11484	-0.0%	Standard Wool SA	2542	30.0%	65756
Ave. to date (12/13)	11451	11450	0.0%	Lempriere SA	1916	22.6%	59401
Ave. to date (11/12)	10197			G Modiano SA	1267	15.0%	55598
US c/kg	1056	1072	-1.5%	Stucken & Co	1212	14.3%	35383
Euro c/kg	764	781	-2.2%	Segard Masurel SA	478	5.7%	13631
AWEX EMI	1064	1076	-1.1%	Infinite Wool SA	413	4.9%	12861
Exchange Rates				H Dawson Sons & Co	263	3.1%	6265
Currency Unit	This Week	Previous Week	% Change	Chargeurs Wool SA	108	1.3%	2643
R/USD	10.8742	10.7105	-1.5%	New England Wool SA	93	1.1%	1876
R/Euro	15.0370	14.7040	-2.3%				
R/AUD	9.7304	9.6002	-1.4%				
USD/AUD	0.8945	0.8961	0.2%				

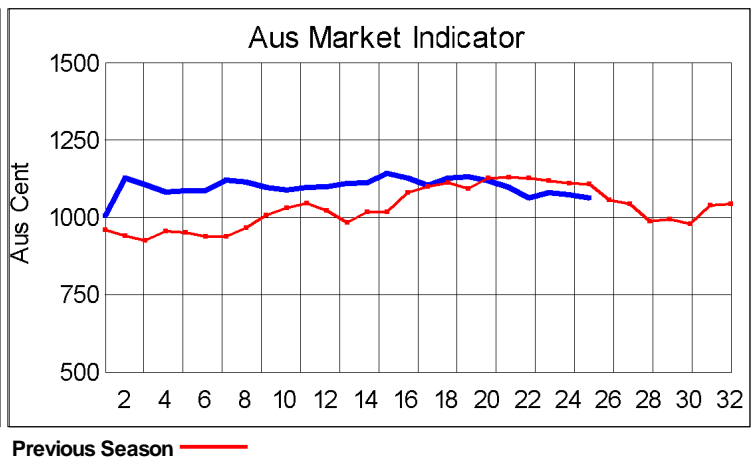
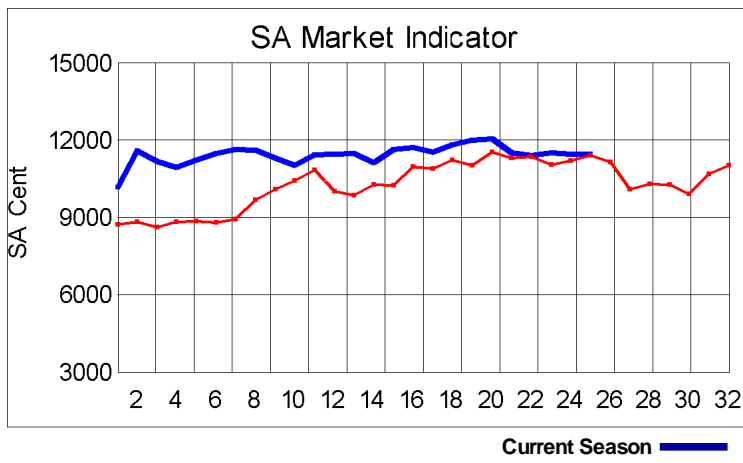
Analysis of Offerings by Broker This Week (Bales)								
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2610	397	701	660	417	1358	6143	99.5%
CMW	1167	118	214	121	98	606	2324	93.7%
MAS	0	0	0	0	0	0	0	
SBL	0	0	0	0	0	0	0	
VLW	0	0	0	0	0	0	0	
Total	3777	515	915	781	515	1964	8467	97.9%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 2012/2013 Season

Season to Date (Kg.) 42,529,471.0 Previous Season to Date 40,084,648.7 Percentage Change: 6.10%



Current Season — Previous Season

**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			12492	12515						
18.5				12327	11825	11576	10988	9104		
19.0			12092	12091	11870	11213	10824	9297		
19.5			11790	11943	11613	11165	10236			
20.0			11748	11691	11567		10283			
20.5		11606	11622	11645		10896	9921			
21.0		11717	11591	11760	11240	11181	9513			
21.5			11681	11716		10694				
22.0			11602				9382			
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

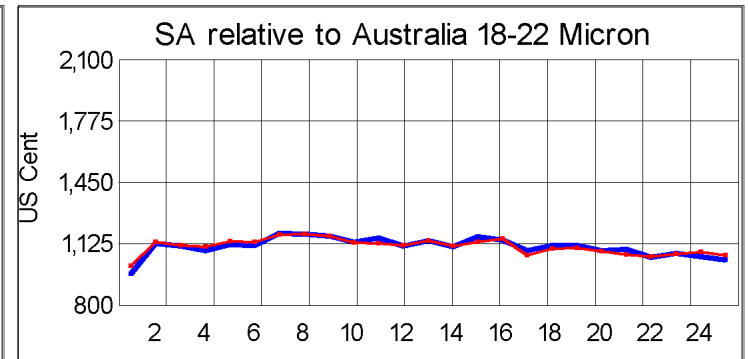
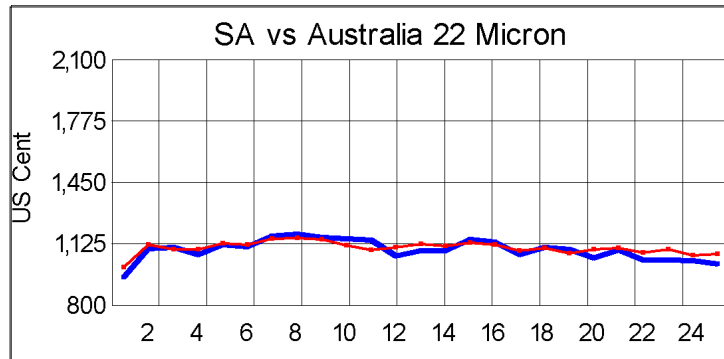
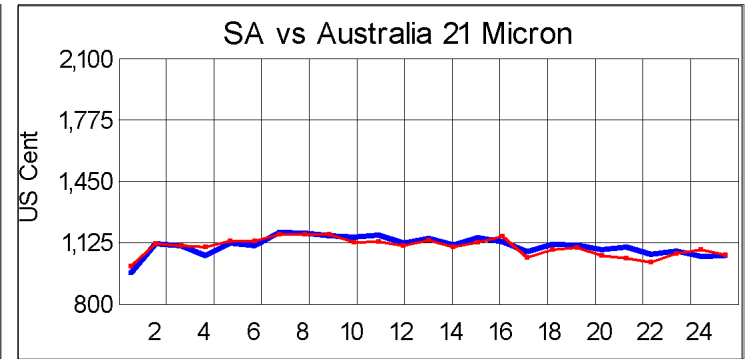
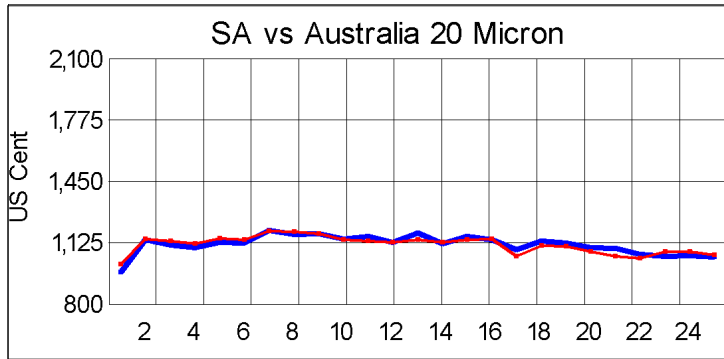
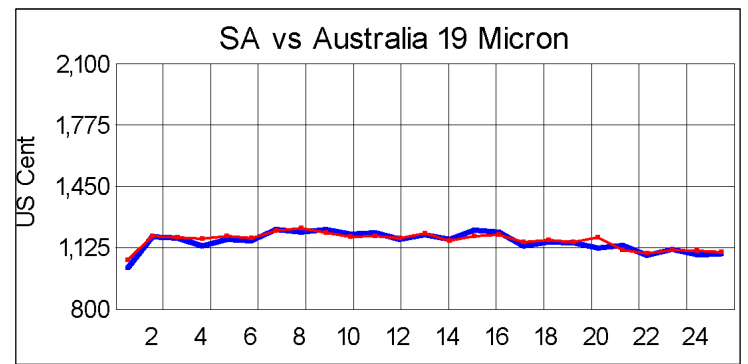
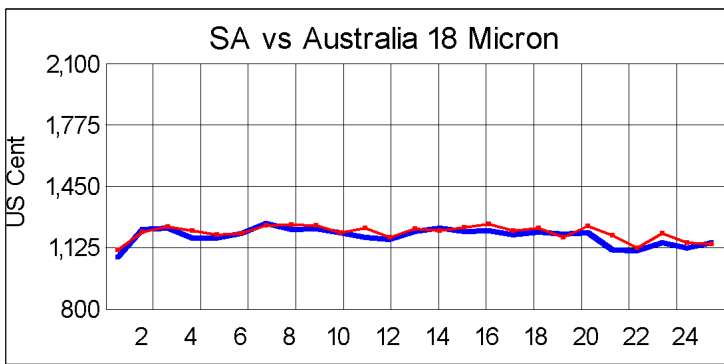
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0										
20.5				11488		9837	8883			
21.0						10591				
21.5										
22.0										
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	11838	11728		11029	11015	8798
Bellies	11153			10764	10090	10716
Locks				9389	7846	7812
Average Quality						
Lambswool	11771	11082		10226	9336	9796
Bellies	10599	10533	10586	10094	8759	9039
Locks	9184	9184		8474	8551	7298
Inferior Quality						
Fleecewool	11372	11232	11069	11303	10828	9942
Lambswool	11213			10862		
Bellies				9210	9234	8594
Locks		7136	6879	7633	7602	7280



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL PRICE LEVELS SUSTAINED

The wool market continued to uphold the previous week's prices and the Cape Wools Merino indicator remained unchanged to close at R114,81/kg (clean). This is a 12,6% increase on the opening sale and a 0,5% increase on the corresponding sale of the previous season.

Buyers reported decent competition for better style long fleece wool, especially on the finer end. Furthermore, the local market seemed to follow the international trend as the Australian market decreased by 1,1%.

The rand on the day traded 1,5% weaker at R10,87 against the US dollar, compared with last week's average rate, and weakened 2,3% against the euro at R15,03.

A total of 8467 bales were offered of which 98% was sold.

Major buyers were Standard Wool (2 542), Lempriere (1 916), Modiano (1 267) and Stucken & Co (1 212).

The average clean prices for the different categories good top -making (MF5), long fleeces were as follows: 18 microns were up by 0,9% to R124,79/kg, 18,5 microns weakened by 2,8% to R119,03/kg, 19,5 microns rose with 0,1% to close at R116,98/kg, 20 microns were down 0,2% to close at R115,52 /kg, 20.5 microns lost 0,8% to R115,37/kg and 21 microns were 1,3% cheaper at R115,33/kg.

Approximately 13 000 bales will be on offer at the next auction on the 26 March 2014.