

National Weekly Wool Market Report

Season: 2016/2017

Sale Date: 15 March 2017



CAPE WOOLS SA

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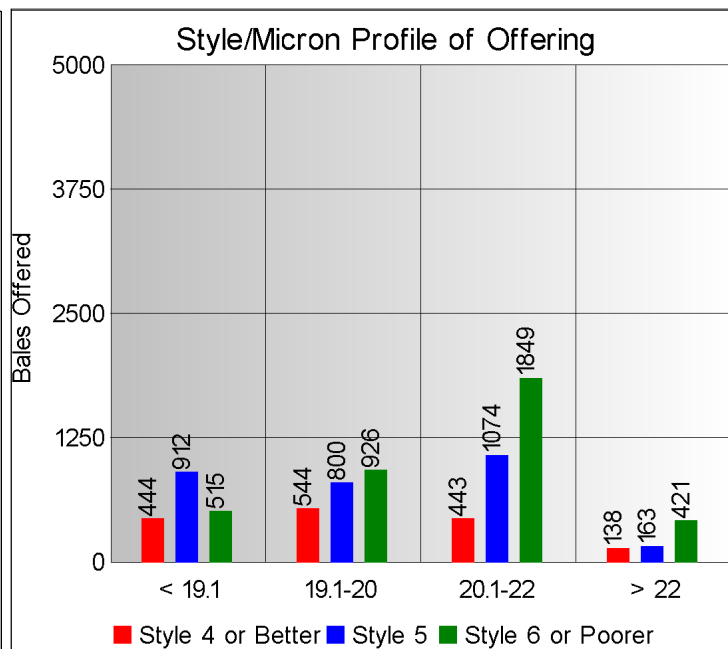
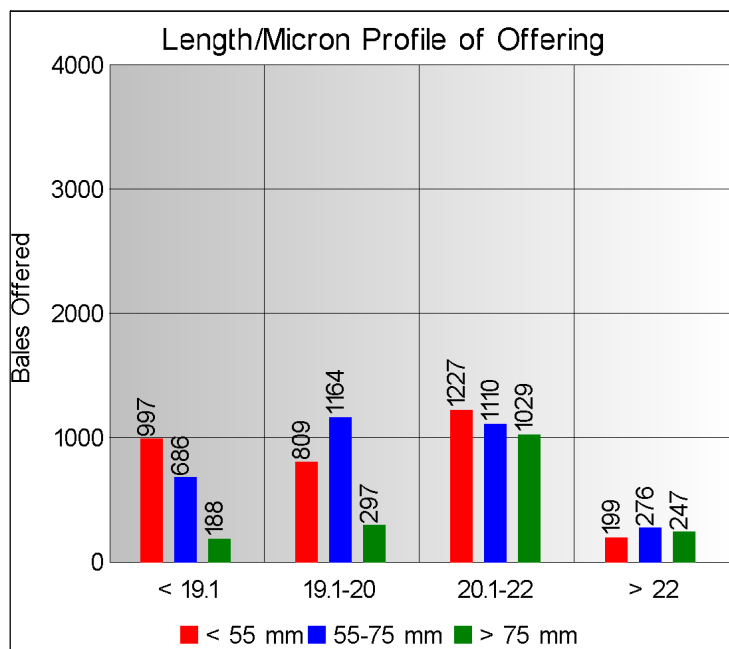
SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	16431	16172	1.6%	Standard Wool SA	2620	31.8%	74172
Ave. to date (16/17)	15415	15374	0.3%	G Modiano SA	2534	30.8%	83937
Ave. to date (15/16)	13924			Lempriere SA	1570	19.1%	55889
US c/kg	1257	1245	1.0%	Stucken & Co	823	10.0%	27986
Euro c/kg	1183	1151	2.8%	New England Wool SA	241	2.9%	3780
AWEX EMI	1536	1515	1.4%	Segard Masurel SA	208	2.5%	11471
Exchange Rates				H Dawson Sons & Co	93	1.1%	1396
Currency Unit	This Week	Previous Week	% Change	SAFIL SA			
R/USD	13.0713	12.9935	-0.6%				
R/Euro	13.8841	14.0507	1.2%				
R/AUD	9.9152	9.8345	-0.8%				
USD/AUD	0.7582	0.7568	-0.2%				

Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2923	378	360	0	363	764	4788	99.1%
CMW	748	106	188	69	152	544	1807	97.9%
JLW	156	17	7	0	9	59	248	100.0%
MAS	113	14	11	0	25	33	196	100.0%
QWB	415	33	77	0	81	387	993	94.5%
SBL	46	4	13	0	5	9	77	100.0%
VLW	60	14	21	0	9	16	120	98.3%
Total	4461	566	677	69	644	1812	8229	98.3%

SA Merino Indicator includes Merino types comparable to international indicators.
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

* crossbred, coarse and coloured, inferior



* Seasonal Receipts Declared

2016/17 Declared Receipts : 19 February 2017

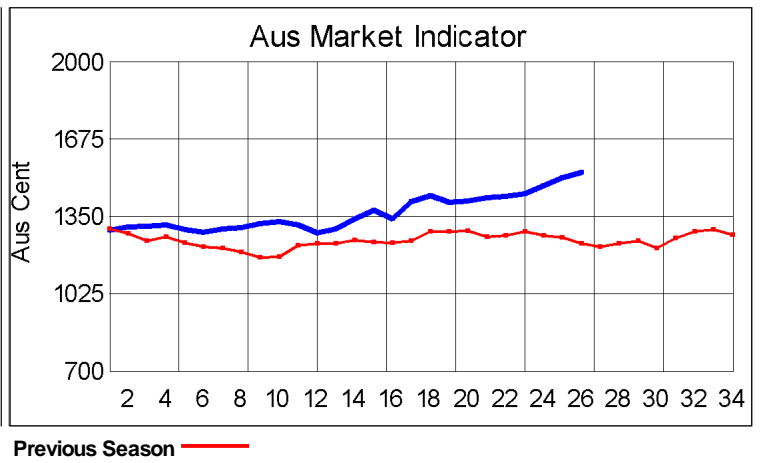
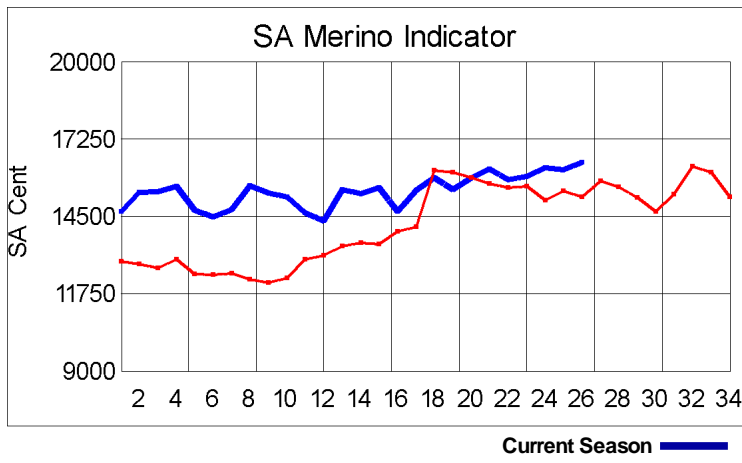
41,199,171.5

2016/17 Declared Receipts : 12 March 2017

43,377,808.6

Percentage Change (Year-on-Year) :

2.44



Current Season █ Previous Season █

**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			21463	21438		19815	19422			
18.5				20448	20331		18258			
19.0			19219	19512	18169	18318	16938			
19.5			17214	17426	17441	17235	15530			
20.0			16187	16041	16072	15456	14852			
20.5			15274	15338	14799	14401	13734			
21.0			15015		14492	14166	13262			
21.5				14752	14010		12700			
22.0										
22.5				14361						
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

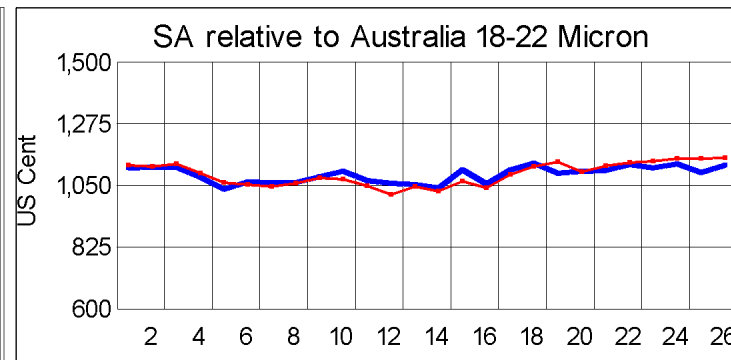
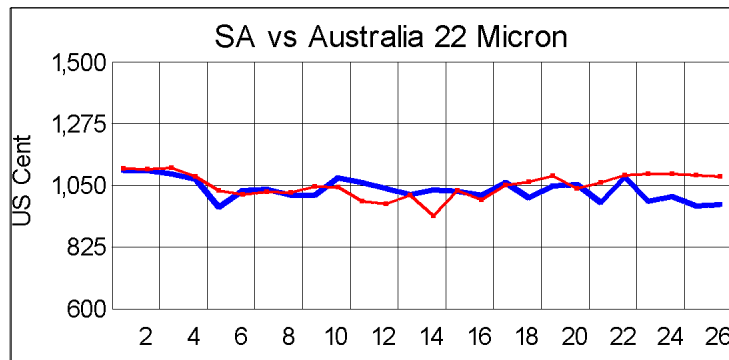
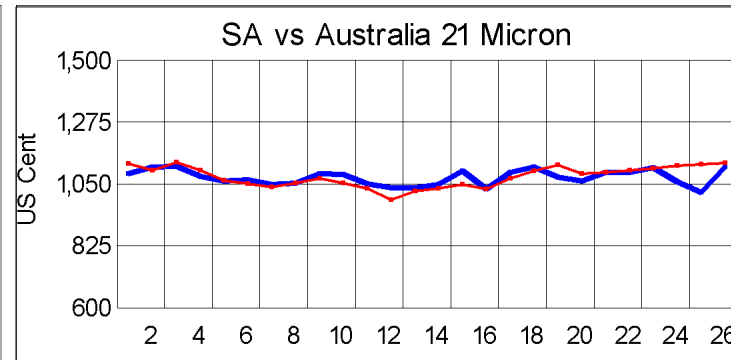
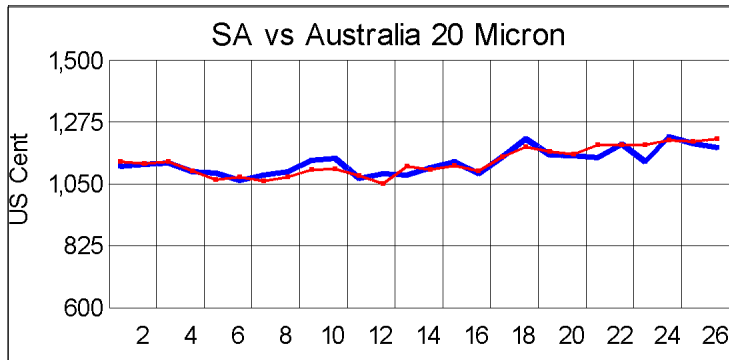
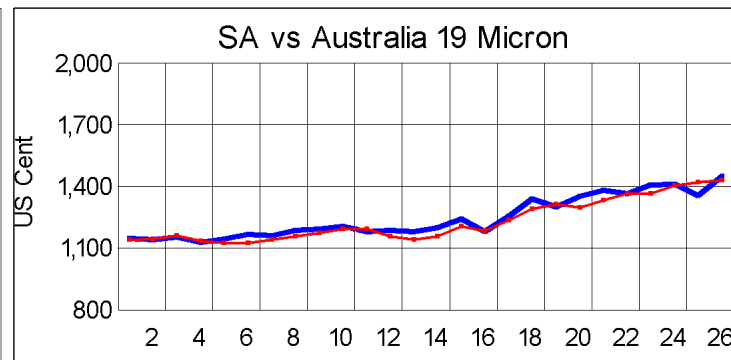
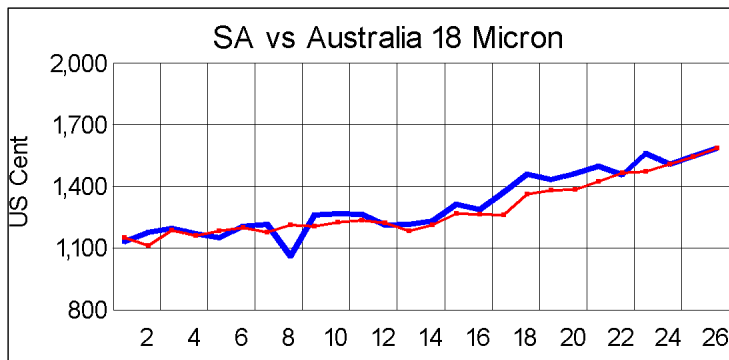
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0										
20.5										
21.0										
21.5							12405			
22.0										
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	19857	15140		16758	15931	
Bellies	17658		12115	16058	13941	12763
Locks				12788	14696	
Average Quality						
Lambswool	17701			14531	14093	12990
Bellies	18020	14695	14139	15009	14314	
Locks				12870	12614	10953
Inferior Quality						
Fleecewool	18780	14797				12449
Lambswool				16609		
Bellies		15555		15676	13184	13554
Locks	5167			10758	11300	



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL MARKET INCREASES BY 1,6%

Port Elizabeth - The wool market traded higher at this weeks auction and the Cape Wools Merino Indicator increased by 1,6% and 259 points to close at a value of R164,31 (Clean). On the Australian market, the EMI increased 1,4%. The Cape Wools All Wool Indicator gained 2,0%.

The wool market performed particularly well today and traded 1,6% higher. The market got off to a good start with buyers chasing the finer end of the market whilst the coarser wool came under pressure and lost some value. There was good competition for the better and longer wool with Standard Wool just beating Modiano to the post for most bales purchased at auction.

This week saw the Rand at R13,07 to the US Dollar. The Rand was 0,6% weaker against the US Dollar compared with the average rate at the previous sale. The Rand was 1,2% stronger against the Euro, trading at R13,88. The offering comprised of 8 229 bales of which 98,3% was sold. Major traders were Standard Wool SA (2 620), Modiano (2 534), Lempriere SA (1 570) and Stucken & Co (823).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18,0 microns gained 3,9% to close at R208,95/kg; 18,5 microns increased 2,3% to close at R201,72/kg; 19 microns gained 1,2% to close at R187,03/kg; 19,5 microns increased 0,8% to close at R171,39/kg; 20 microns increased with 1,4% to close at R159,04/kg; 20,5 microns moved up 1,3% to close at R149,76/kg; 21,0 microns strengthened 1,1% to close at R147,40/kg; 21,5 microns increased 0,2% to close at R143,58/kg; 22 microns gained 0,1% to close at R141,66/kg and 22,5 microns increased 0,8% to close at R144,13/kg.

The next sale is scheduled for 22 March 2017 where approximately ±5 064 bales will be on sale.

*The detailed Seasonal Receipts Declared Report can be viewed at www.capewools.co.za