

National Weekly Wool Market Report

Season: 2015/2016

Sale Date: 10 & 11 November 2015



CAPE WOOLS SA

Tel: 27-41-4844301
 Fax: 27-41-4846792
 E-mail: stats@capewools.co.za
 Website: www.capewools.co.za

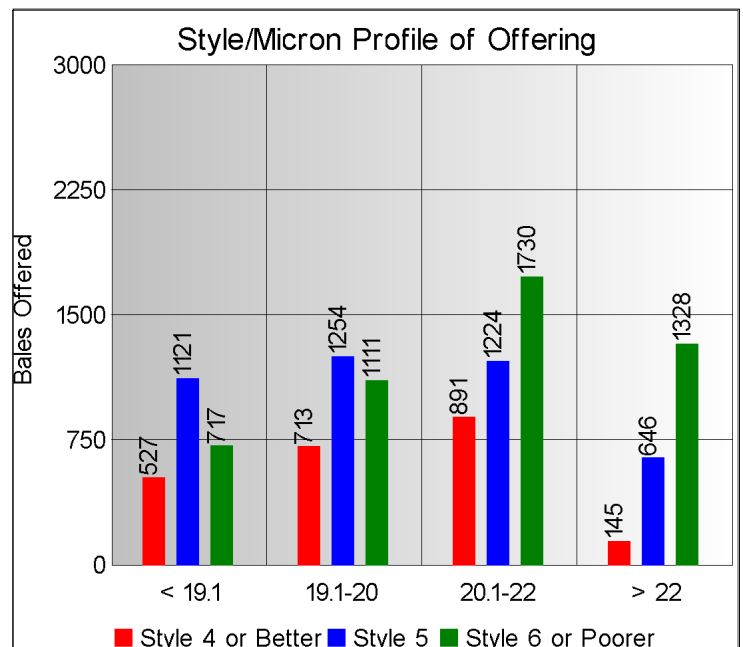
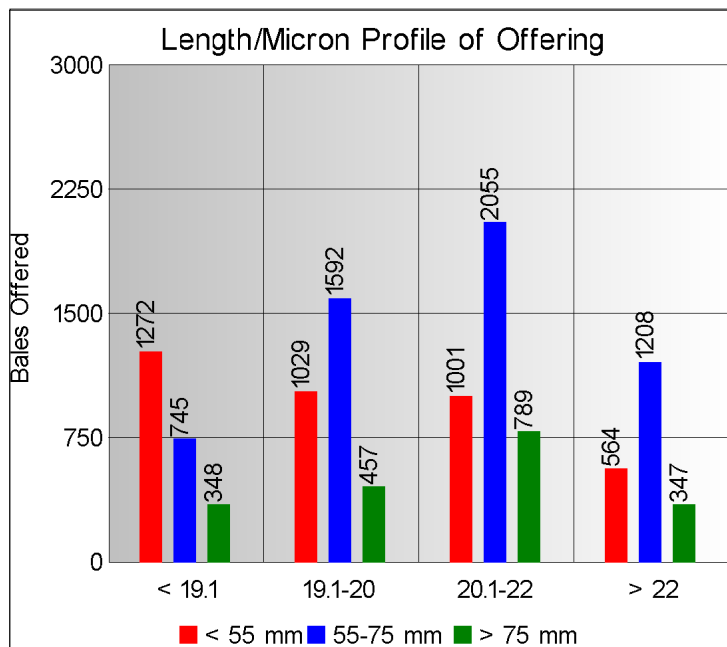
SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	13462	13127	2.6%	Standard Wool SA	3856	33.8%	30728
Ave. to date (15/16)	12702	12638	0.5%	Lempriere SA	3065	26.9%	28063
Ave. to date (14/15)	11317			G Modiano SA	2936	25.7%	28068
US c/kg	949	953	-0.4%	Stucken & Co	713	6.3%	9628
Euro c/kg	883	872	1.4%	Segard Masurel SA	500	4.4%	7356
AWEX EMI	1237	1239	-0.2%	New England Wool SA	63	0.6%	2380
Exchange Rates				H Dawson Sons & Co	55	0.5%	2379
Currency Unit	This Week	Previous Week	% Change	CMW Operations			5
R/USD	14.1912	13.7790	-3.0%	SAFIL SA			184
R/Euro	15.2383	15.0616	-1.2%				
R/AUD	10.0295	9.9183	-1.1%				
USD/AUD	0.7068	0.7200	1.8%				

Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	4579	623	606	50	360	914	7132	98.3%
CMW	1648	450	300	285	3	230	2916	99.3%
JLW	102	26	26	19	9	3	185	100.0%
MAS	97	17	20	7	16	14	171	93.6%
QWB	207	10	114	9	88	184	612	91.0%
SBL	46	8	11	5	4	2	76	100.0%
VLW	205	17	29	30	13	21	315	96.8%
Total	6884	1151	1106	405	493	1368	11407	98.1%

SA Merino Indicator includes Merino types comparable to international indicators.
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

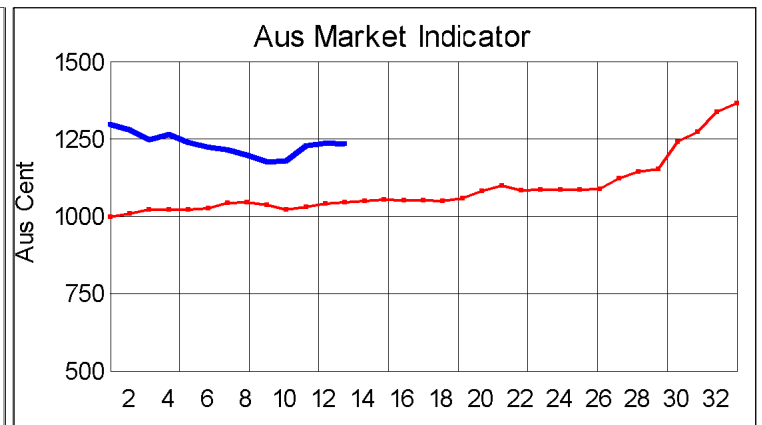
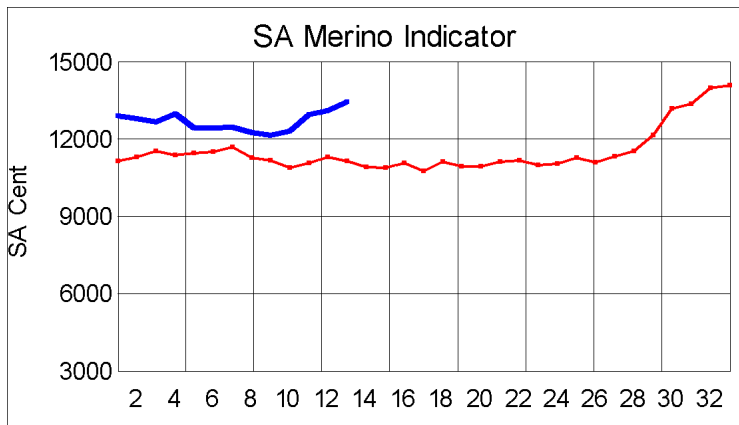
* crossbred, coarse and coloured, inferior



* Seasonal Receipts Declared

2015/16 Declared Receipts: 18 October 2015 16,128,078.0
 2015/16 Declared Receipts: 08 November 2015 20,663,190.6

Percentage Change (Year-on-Year) : -6.56



Current Season █ Previous Season █

Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			15054	15156	15178	13443	13172			
18.5			14929	15342	14645	13655	13325	12283		
19.0			14486	14398	13792	13557	13208			
19.5			14055	13977	13658	13113	12865			
20.0			13688	13630	13345	12970	12523			
20.5			13571	13491	13317	12942	12274			
21.0			13497	13407	13370	12741	12448			
21.5			13311	13221	13044					
22.0			13306	13153		12179				
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

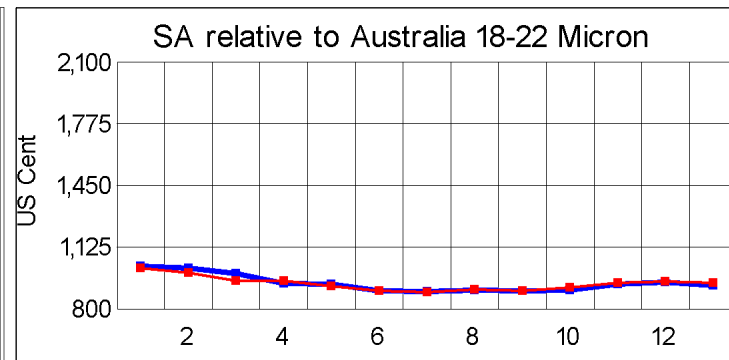
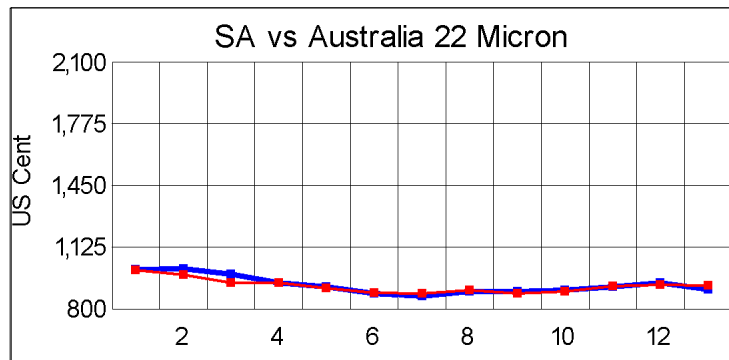
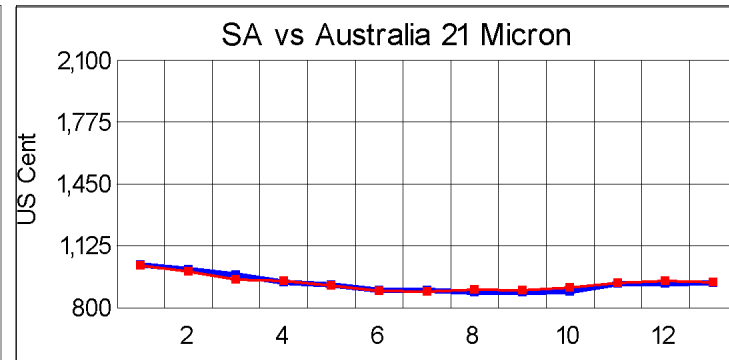
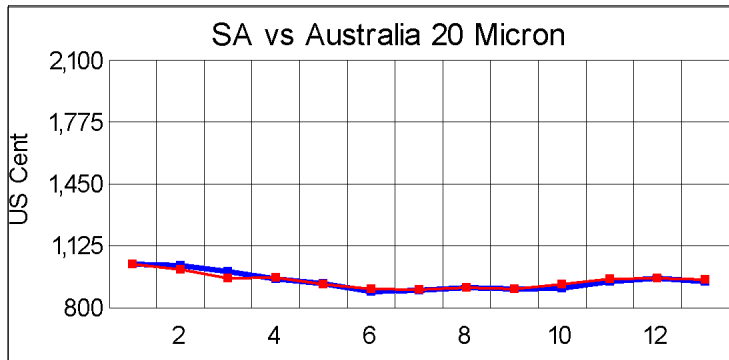
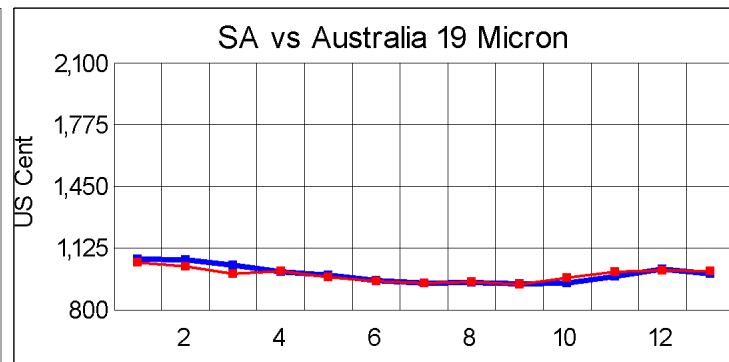
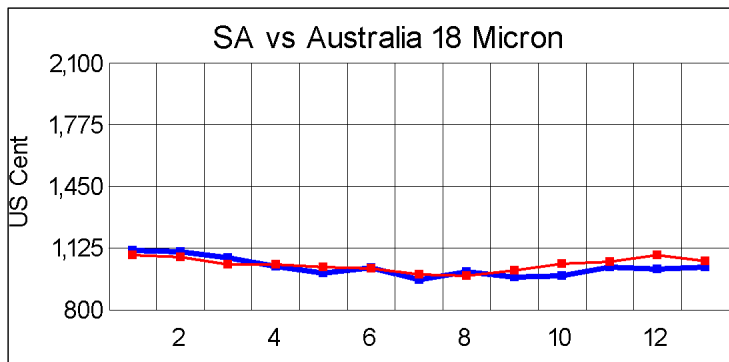
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5				14277						
19.0				14005						
19.5				13512	12767					
20.0				13049	13127					
20.5			12924	13131	12965					
21.0				12731	13037					
21.5				12489						
22.0				12464	11753					
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	13591	13440	13091	13007	12778	
Bellies	13337	13219	12885	12620	12448	11640
Locks				11291		
Average Quality						
Lambswool	12689	11560	11662	12144	12128	11782
Bellies	13487	13573	11960	12432	11743	10576
Locks				11226	11167	7094
Inferior Quality						
Fleecewool	13465	12859	12591	10321	11877	
Lambswool	13350	11734				
Bellies	13131	10573		11842	11014	9982
Locks		9927	9382	9108	9778	6701



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL MARKET INCREASES

Port Elizabeth - The wool market gained a further 2,6% this week and the Cape Wools Merino Indicator increased by 335 points to close at a value of R134,62 (Clean). On the Australian market, the indicator lost 0,2%. The Cape Wools All Wool Indicator strengthened with 2,2%.

This week's large quantity of wool on offer on the Australian market combined with the higher price levels attained recently had traders again expecting the market to ease slightly, however a solid market supported by decent competition for good quality wool saw prices continue to increase steadily.

This week saw the rand at R14,19 to the US dollar. The rand weakened by 3,0% against the US dollar compared with the average rate at the previous sale, trading at R14,19 while the Rand lost 1,2% against the Euro, trading at R15.24. The offering comprised of 11 407 bales of which 98,91% was sold. Major traders were Standard Wool SA (3 856) Lempriere SA (3 065) G Modiano SA (2 936) and Stucken & Co (713).

The average clean prices for the selection within the different categories good top-making (MF5), long fleeces were as follows: 18,5 microns strengthened by 1,7% to R146,68/kg; 19 microns gained 2,4% to close at R142,36/kg; 19,5 microns gained 1,7% to close at R137,83/kg; 20 microns increased with 3,0% to close at R135,34/kg; 20,5 microns gained 3,1% to close at R134,01/kg; 21,0 microns gained 2,5% to close at R132,76/kg; 21,5 microns gained 1,5% to close at R130,69/kg and 22,0 microns increased with 4,7% to close at R131,74/kg.

The next sale is scheduled for 18 November where approximately ±11 100 bales will be on offer

*The detailed Seasonal Receipts Declared Report can be viewed at www.capewools.co.za