

National Weekly Wool Market Report

Season: 2015/2016

Sale Date: 15 & 16 September 2015



CAPE WOOLS SA

Tel: 27-41-4844301
 Fax: 27-41-4846792
 E-mail: stats@capewools.co.za
 Website: www.capewools.co.za

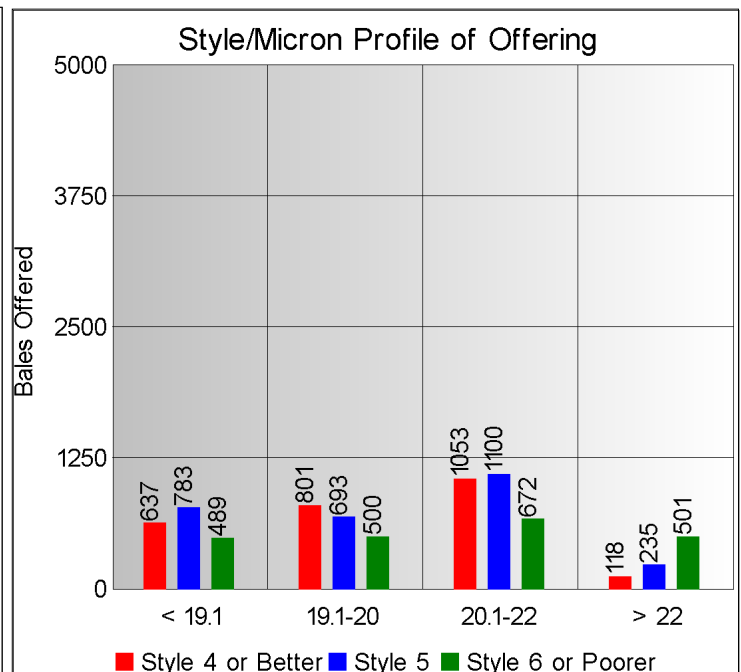
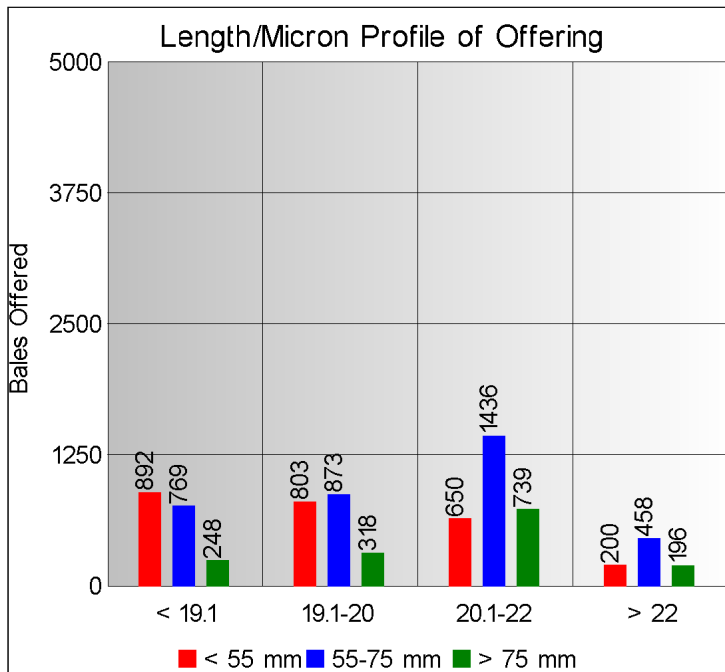
SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	12460	12989	-4.1%	Lempriere SA	2251	29.7%	11243
Ave. to date (15/16)	12773	12851	-0.6%	Standard Wool SA	1797	23.7%	9646
Ave. to date (14/15)	11381			G Modiano SA	1286	17.0%	8581
US c/kg	928	954	-2.7%	Stucken & Co	827	10.9%	4322
Euro c/kg	825	854	-3.4%	New England Wool SA	544	7.2%	912
AWEX EMI	1241	1266	-2.0%	H Dawson Sons & Co	393	5.2%	1274
Exchange Rates				Segard Masurel SA	198	2.6%	2379
Currency Unit	This Week	Previous Week	% Change	CMW Operations			5
R/USD	13.4205	13.6167	1.4%	Chargeurs Wool SA			
R/Euro	15.0952	15.2078	0.7%				
R/AUD	9.6060	9.5892	-0.2%				
USD/AUD	0.7158	0.7041	-1.7%				

Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2227	385	361	0	255	409	3637	94.1%
CMW	1379	303	308	111	0	166	2267	98.0%
JLW	75	7	11	4	5	5	107	100.0%
MAS	227	35	55	17	35	19	388	100.0%
QWB	202	19	47	11	42	106	427	97.2%
SBL	349	20	74	17	44	65	569	99.8%
VLW	144	17	8	5	6	7	187	100.0%
Total	4603	786	864	165	387	777	7582	96.4%

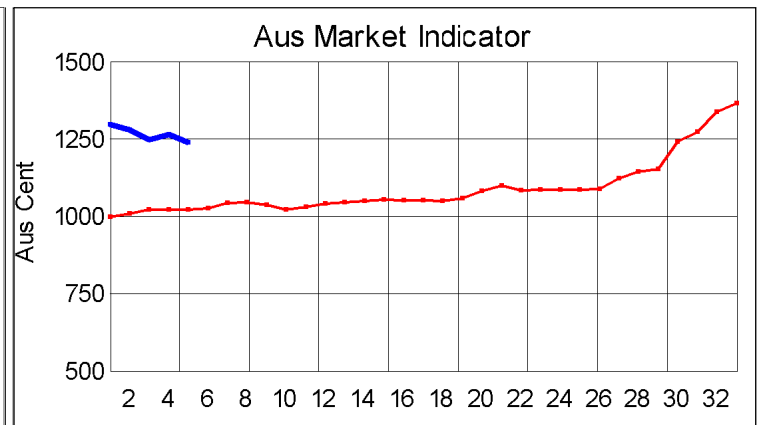
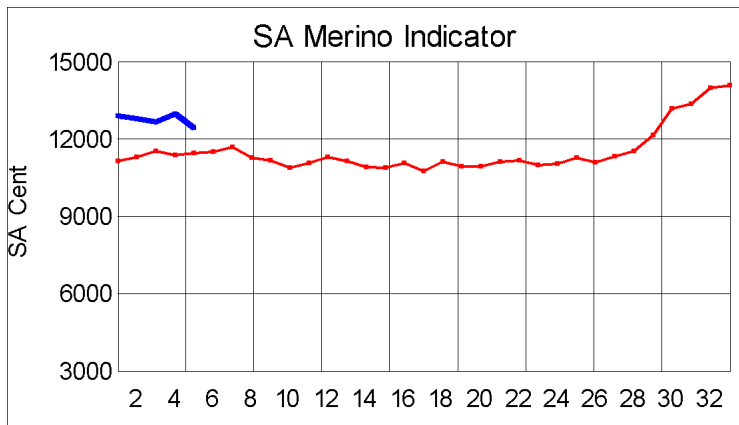
SA Merino Indicator includes Merino types comparable to international indicators.
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

* crossbred, coarse and coloured, inferior



Receipts 2015/2016 Season

Season to Date (Kg.) 8,044,134.5 Previous Season to Date 9,239,167.2 Percentage Change: -12.93%



Current Season — Previous Season —

Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			13623	13667			13210			
18.5			13454	13510	13383	12865	12885			
19.0			12936	13082	12952	12856	12844			
19.5			12667	12573	12523	12509	12545			
20.0			12426	12360	12239	12370	12175			
20.5			12306	12320	12226	12260				
21.0			12302	12267	12172	12089				
21.5		12329	12234	12284	11996	11741				
22.0			12253	12161			11425			
22.5			12202	12227		11009				
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

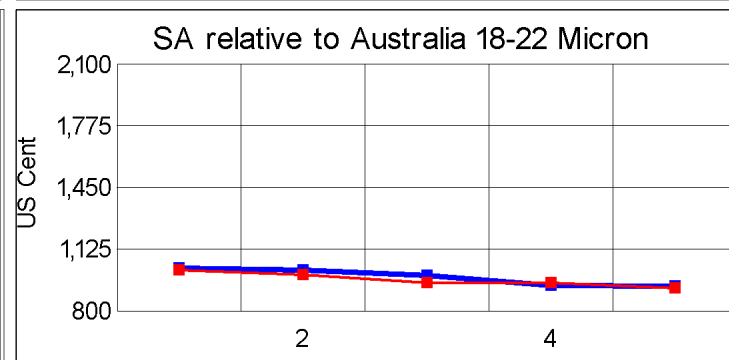
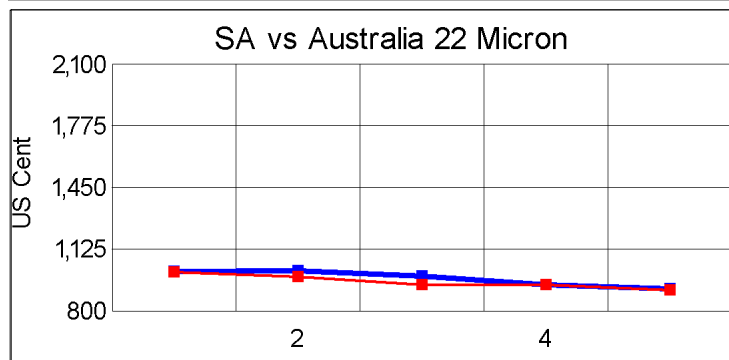
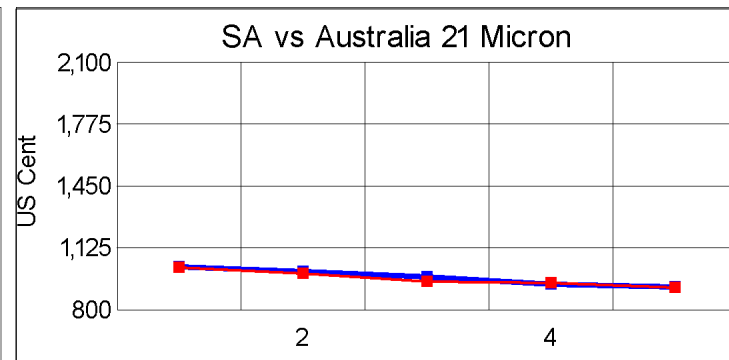
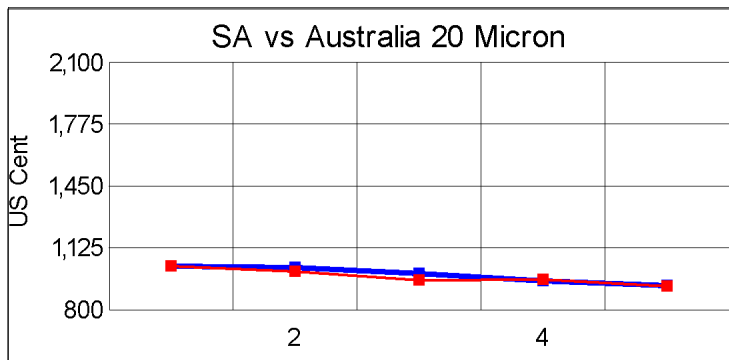
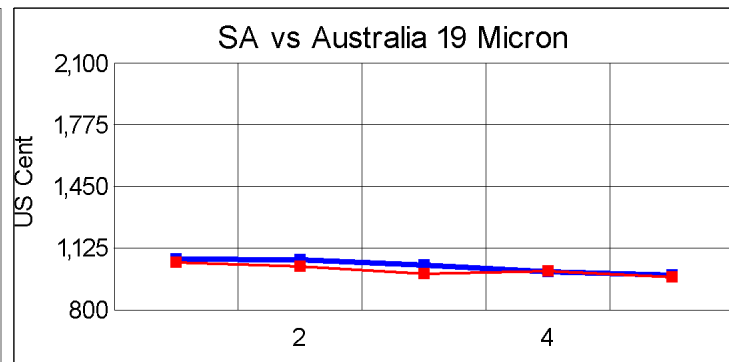
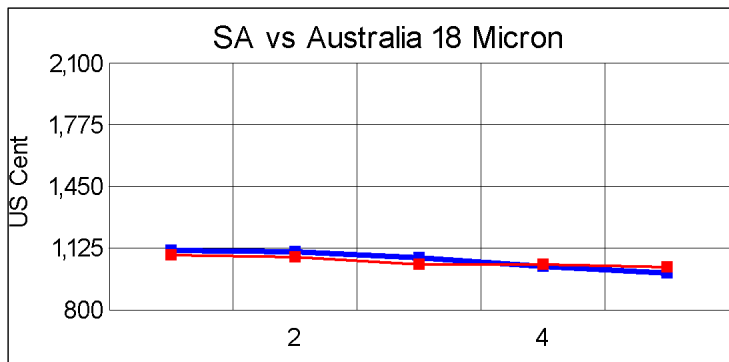
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5										
20.0				12255			11568			
20.5				12225						
21.0										
21.5										
22.0										
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	12912	12414	11637	12528	11958	
Bellies	12637	12490		12511	11967	11892
Locks				11069		
Average Quality						
Lambswool	12869	11834	11812	12311	12152	
Bellies	12472	12289	11942	11526	12140	10853
Locks	10904	10967		11136	10500	10723
Inferior Quality						
Fleecewool	12446	12068	11866	12607		
Lambswool	12768			12425	12435	
Bellies	11572	10674	11273	11691	11362	10914
Locks		9388		10400	9683	9649



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL MARKET SOFTENS

Port Elizabeth - Prices declined at this week's sale with the Cape Wools Merino Indicator shedding -4.1% compared to the last sale to close the day at a value of R124,60 (Clean). On the Australian market, the indicator lost 2%. The Cape Wools All Wool Indicator declined by -4.1%.

Traders commented that China's appetite for wool at the recent high levels was waning and demand had receded to price levels experienced prior to the June 2015 price spike.

This week saw the rand recover slightly to the US Dollar with intraday volatility around 1%. The rand was R13,42 to the US dollar this week. The rand strengthened by 1,4% against the US dollar compared with the average rate at the previous sale, trading at R13,62, while the Euro strengthened 0,7%, trading at R15.10. The offering comprised of 7 582 bales of which 96,4% was sold. Major traders were Lempriere SA (2251) Standard Wool SA (1797), G Modiano SA (1286) and Stucken & Co (827).

The average clean prices for the selection within the different categories good top-making (MF5), long fleeces were as follows: 18,5 microns weakened by -2.1% to R133,74/kg, 19 microns dropped -4.4% to close at R129,52/kg, 19,5 microns declined with -4.5% to close at R126,36/kg, 20 microns decreased with -5.0% to close at R123,73/kg, 20,5 microns lost -5.2% to close at R122,88/kg, 21,0 microns lost -5.0% to close at R121,94/kg, 21,5 microns dropped by -4.0% to close at R121,74/kg and 22,0 microns declined with -5.3% to close at R122,03/kg.

The next sale is scheduled for 23 September where approximately ±5 000 bales will be on offer.