

# National Weekly Wool Market Report

Season: 2014/2015

Sale Date: 12&13 May 2015



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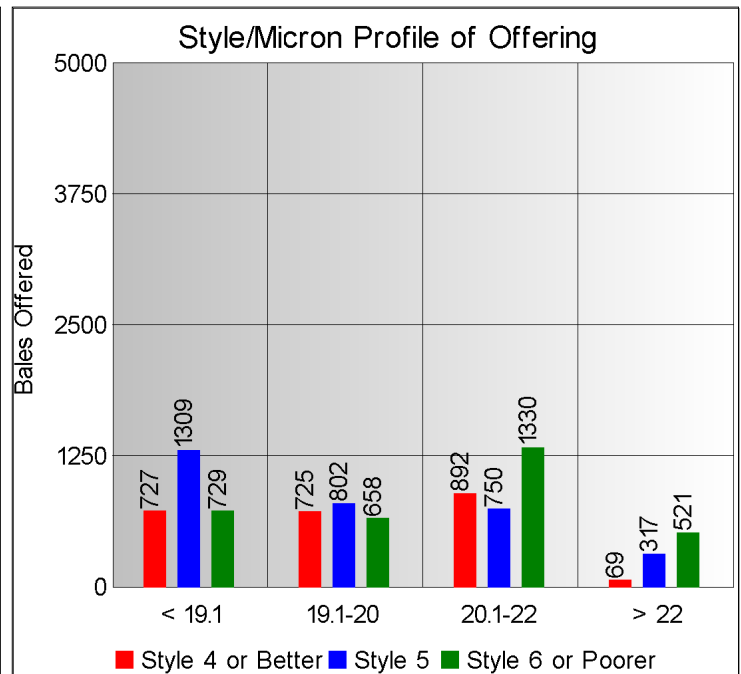
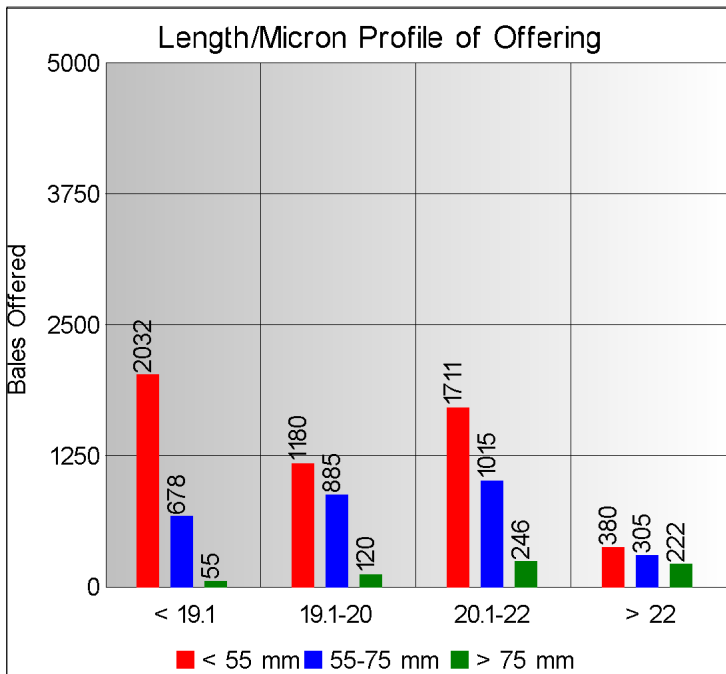
SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	13202	12168	8.5%	Standard Wool SA	2968	33.6%	78377
Ave. to date (14/15)	11301	11235	0.6%	G Modiano SA	2386	27.0%	56296
Ave. to date (13/14)	11391			Lempriere SA	2270	25.7%	85817
US c/kg	1106	1027	7.6%	Stucken & Co	387	4.4%	38096
Euro c/kg	981	934	5.0%	H Dawson Sons & Co	309	3.5%	7606
AWEX EMI	1243	1155	7.6%	Segard Masurel SA	306	3.5%	16098
Exchange Rates				Chargeurs Wool SA	81	0.9%	2367
Currency Unit	This Week	Previous Week	% Change	CMW Operations			6158
R/USD	11.9416	11.8435	-0.8%	New England Wool SA			2777
R/Euro	13.4572	13.0264	-3.3%				
R/AUD	9.6006	9.4695	-1.4%				
USD/AUD	0.8037	0.7996	-0.5%				

## Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2493	391	444	1	379	883	4591	99.0%
CMW	1393	535	374	45	11	246	2604	98.1%
JLW	9	20	0	0	0	8	37	100.0%
MAS	409	50	125	14	66	428	1092	98.3%
SBL	116	13	19	14	22	41	225	99.1%
VLW	112	16	37	6	19	90	280	97.9%
<b>Total</b>	<b>4532</b>	<b>1025</b>	<b>999</b>	<b>80</b>	<b>497</b>	<b>1696</b>	<b>8829</b>	<b>98.6%</b>

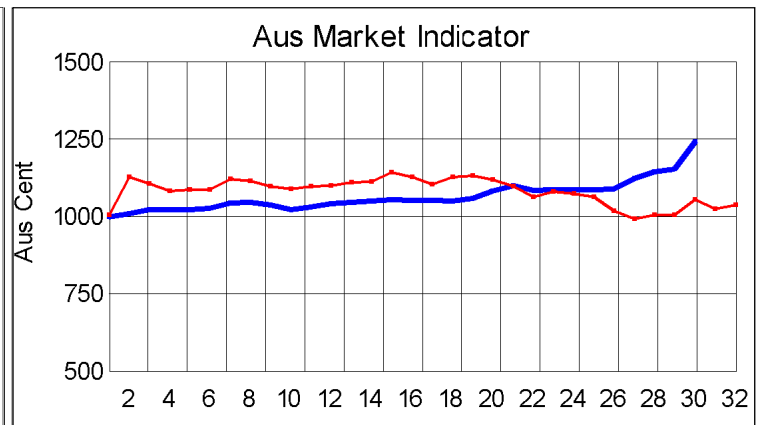
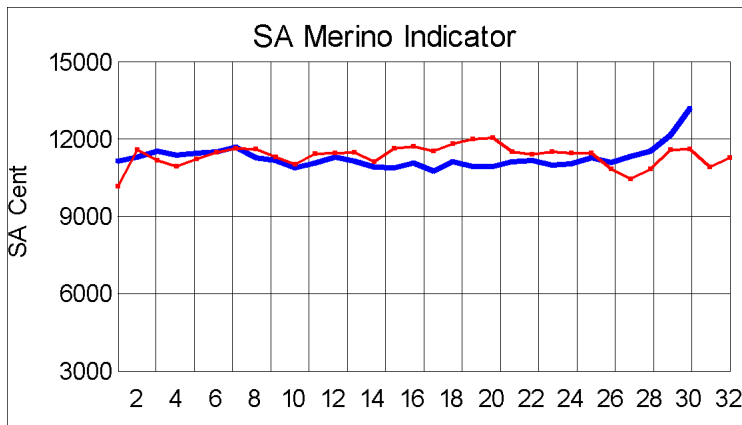
# SA Merino Indicator includes Merino types comparable to international indicators.  
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

\* crossbred, coarse and coloured, inferior



## Receipts 2014/2015 Season

Season to Date (Kg.) 47,490,676.1 Previous Season to Date 49,143,188.3 Percentage Change: -3.36%



Current Season — Previous Season —

**Average Fleece Wool Prices (c/kg. clean)**  
**Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			14216	14000	13826	13443	13021	11810		
18.5			13993	13878	13575	13383	13000			
19.0			13826	13717	13301	13101	12929	11981		
19.5			13609	13454	13084	12877	12779			
20.0			13402	13142	12928	12674	12459			
20.5			13146	13032	12723	12501	11851			
21.0			13047	12943	12638	12215	11372			
21.5				12875	12169	11963	11833			
22.0				12695	12018					
22.5					11999	10310				
23.0										
23.5										
24.0										

\* Based on a minimum of 3 lots sold per category

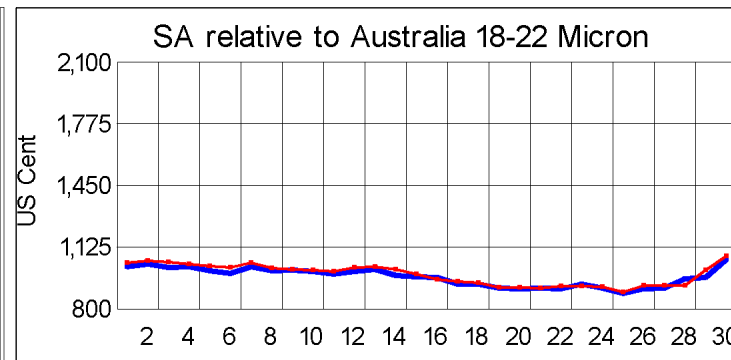
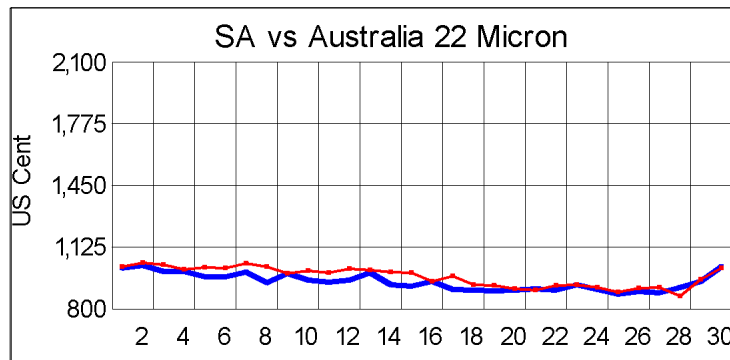
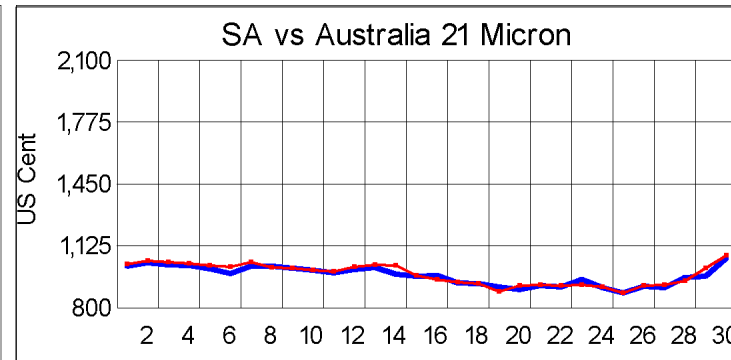
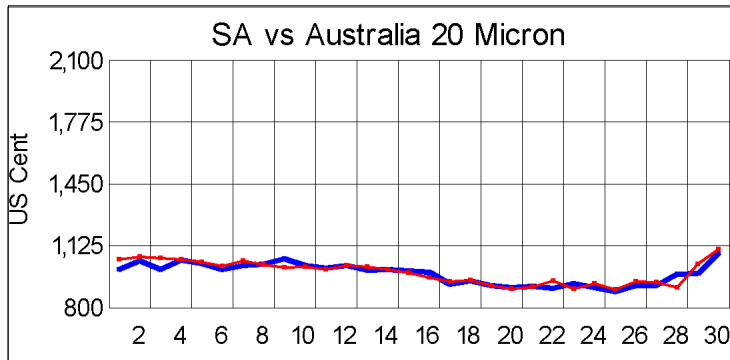
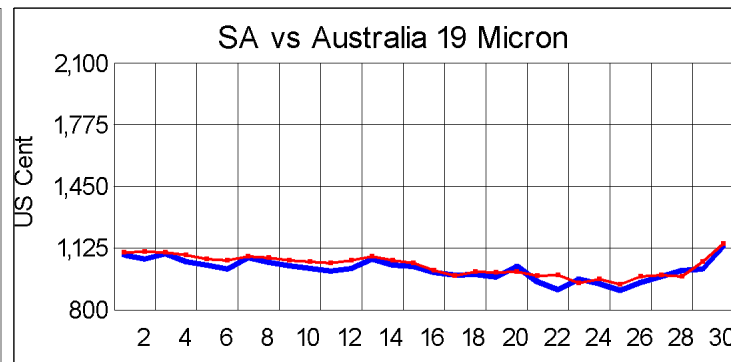
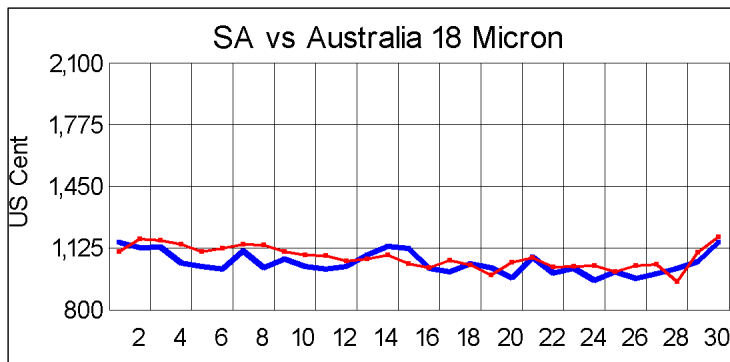
**Average Topmaking Styles (AWEX MF6)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5					12836	12988				
20.0							12111			
20.5					12308		11724			
21.0										
21.5						12002				
22.0										
22.5										
23.0										
23.5										
24.0										

\* Based on a minimum of 3 lots sold per category

**Other Selected Types/Qualities**

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
<b>Good Quality</b>						
Lambswool	13593	13037	12906	12849	12837	
Bellies	12831			12371	12140	
Locks				11571	11728	9627
<b>Average Quality</b>						
Lambswool	13335	12306	12554	12378	12035	12357
Bellies	12106			12360	11645	11666
Locks		10284		11285	9590	
<b>Inferior Quality</b>						
Fleecewool	13124	12506	11378	13064	10704	11879
Lambswool			12326	13365		
Bellies	10770	8737	8688	11323	10658	6856
Locks		10084		9791	8477	



— SA in USc  
— Aus in USc

— SA in USc  
— Aus in USc

## Market Commentary

### WOOL PRICE AT RECORD HIGH

Port Elizabeth - Exceptional demand at this week's sale resulted in a new record high in wool prices and the Cape Wools Merino indicator gained 8,5% to close at R132,02/kg (clean). This is 18,3% higher compared to the opening sale of this season and 13,4% higher compared to the corresponding sale of the previous season. On the Australian market, the indicator increased with 7,6%. The Cape Wools All-Wool Indicator gained 10,2%.

Limited supply of long, good quality Merino wool and strong demand from the Chinese and Indian markets drove wool prices to the record high. Local traders noted that some clients are resisting the high price levels.

The Rand on the day traded 0,8% weaker at R11,94 against the US dollar, compared with last week's average rate, and weakened 3,3% against the Euro at R13,46. The offering comprised of 8 829 bales of which 99% was sold. Major traders were Standard Wool SA (2 968), G Modiano SA (2 386) and Lempiere SA (2 270).

The weekly price monitor sample, limited to AWEX type MF5, 70-80mm, VM<=2% wool only, experienced an average price movement as follows: 18 microns were up by 7,5% to close at R140,66/kg, 18,5 microns strengthened by 6,2% to R138,96/kg, 19 microns gained 10,7% to close at R137,94/kg, 19,5 microns rose with 9,0% to close at R134,64/kg, 20 microns gained 8,0% to close at R132,46/kg, 20,5 microns increased with 9,2% to close at R130,37/kg, 21 microns gained 7,9% to close at R130,02/kg, 21,5 microns strengthened by 9,3% to R128,28/kg and 22 microns rose with 5,8% to close at R122,98/kg.

The next sale is scheduled for 27 May where approximately 8 000 bales will be on offer.