



CAPE WOOLS SA

ACCUMULATIVE RESULTS (ALL AUCTIONS)

01 July 2013 - 21 March 2014

1. Receipts

| Mass (kg) | | |
|----------------|-----------------|--------------|
| Season to Date | Previous Season | % Difference |
| 43 225 853.4 | 44 717 627.3 | -3.3 |

2. Offerings

| | Merino (Bales) | Other (Bales) | Total (Bales) | Total Kilograms |
|--------------|-------------------|------------------|------------------|--------------------|
| 2014/2015 | 162 837 | 90 239 | 253 076 | 38 042 027.4 |
| 2013/2014 | 165 353 | 77 817 | 243 170 | 36 597 656.1 |
| % Difference | -1.5 | 16.0 | 4.1 | 3.9 |

3. Sales

| | | Merino | Other | Total |
|--------------------|------|------------------|----------------|------------------|
| Nett Mass (greasy) | kg | 25 140 871.9 | 12 523 216.8 | 37 664 088.7 |
| Nett Mass (clean) | kg | 15 873 018.4 | 6 815 458.0 | 22 688 476.4 |
| Yield | % | 63.14 | 54.42 | 60.24 |
| Sales Value | R | 1 681 605 380.12 | 532 096 785.88 | 2 213 702 166.00 |
| Ave. Clean Price | c/kg | 10 594 | 7 807 | 9 757 |
| Ave. Greasy Price | c/kg | 6 689 | 4 249 | 5 877 |
| % Sold | % | 99.5 | 98.1 | 99.0 |

4. Market Indicator

South Africa

| This Auction | Previous Auction |
|--------------|------------------|
| 11481 | 11054 |

Australia

| This Auction | Previous Auction |
|--------------|------------------|
| 1064 | 1088 |

Accumulative Market Movements (%)

| Movement | Opening Variance |
|----------|------------------|
| 3.9 | 2.8 |

| Movement | Opening Variance |
|----------|------------------|
| -2.2 | 6.3 |