



CAPE WOOLS SA
ACCUMULATIVE RESULTS (ALL AUCTIONS)
Period 01.07.07 - 16.05.08

1. Receipts

| Mass (kg) | | |
|----------------|-----------------|--------------|
| Season to Date | Previous Season | % Difference |
| 46 680 556.2 | 45 023 185.6 | 3.7 |

2. Offerings

| | Merino (Bales) | Other (Bales) | Total Bales | Total Kilograms |
|--------------|-------------------|---------------|-------------|-----------------|
| 2007/2008 | 184 328 | 91 423 | 275 751 | 41 526 297.5 |
| 2006/2007 | 183 268 | 77 098 | 260 366 | 38 878 185.1 |
| % Difference | 0.6 | 18.6 | 5.9 | 6.8 |

3. Sales

| | | Merino | Other | Total |
|--------------------|------|------------------|----------------|------------------|
| Nett Mass (greasy) | kg | 28 234 990.3 | 12 945 037.9 | 41 180 028.2 |
| Nett Mass (clean) | kg | 17 703 898.3 | 6 913 936.1 | 24 617 834.5 |
| Yield | % | 62.70 | 53.41 | 59.78 |
| Sales Value | R | 1 048 166 290.10 | 298 769 922.19 | 1 346 936 212.29 |
| Ave. Clean Price | c/kg | 5 921 | 4 321 | 5 471 |
| Ave. Greasy Price | c/kg | 3 712 | 2 308 | 3 271 |
| % Sold | % | 99.5 | 98.5 | 99.2 |

4. Market Indicator

| South Africa | | Australia | |
|--------------|------------------|--------------|------------------|
| This Auction | Previous Auction | This Auction | Previous Auction |
| 6153 | 6476 | 888 | 916 |

Accumulative Market Movements (%)

| Movement | Opening Variance | Movement | Opening Variance |
|----------|------------------|----------|------------------|
| -5.0 | 10.0 | -3.1 | -5.9 |