

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **MP06**  
Catalogue Number **03/10/2001**



Telephone Number 27-41-4844301  
Fax number 27-41-4846792  
Email [stats@capewools.co.za](mailto:stats@capewools.co.za)  
Website [www.capewools.co.za](http://www.capewools.co.za)

**Market Commentary**

**UNCERTAINTY HAS NEGATIVE EFFECT ON MARKET**

Port Elizabeth - General uncertainty and fears of a possible global recession and its effects on consumer spending in key markets are negatively affecting the wool market, exerting downward pressure on prices. Cape Wools' market indicator subsequently declined for a second consecutive week, closing 1,3% down on last week at R23,75/kg (clean).

Buyers report a decline in orders from abroad, especially for wool top. Nor even the ailing rand, which is depreciating so rapidly that economists struggle to keep up, was able to stimulate prices. Prices currently are well below Australian prices for similar types. Except for superfine wools, prices for all the other micron categories dropped. A peculiarity of today's market is that it shows very little price premiums for the finer categories with 20 microns realising only slightly more than 25 microns.

A total of 9 759 bales was offered of which 91,7% was sold. Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns shed 7,1% at R37,41/kg, 20 microns were down 2,1% at R31,05/kg, 21 microns dropped 0,6% to R30,14/kg, 22 microns were 0,8% cheaper at R29,79/kg, 23 microns were down 0,8% at R29,60/kg, 24 microns shed 0,9% to R29,54/kg, and 25 microns closed 1,2% down at R28,93/kg.

Approximately 7 000 bales will be on offer at next week's sale.

**Auction Analysis**

<b>Composition of Fleece Offerings</b>				<b>Analysis of Offerings</b>					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	56.1	67.5	Merino Fleeces	52.2	5 094	96.7	3 955	91.8	
Medium Wool	37.0	27.7	Merino Bellies	7.6	745	98.5	538	97.4	
Short Wool and Locks	6.9	4.8	Merino Lambs	9.2	901	87.1	622	77.7	
Fine Wool (<20µ)	9.8	7.2	Merino Locks	6.3	612	100.0	608	99.5	
Medium Wool (20 - 22µ)	49.3	47.2	Other	24.7	2 407	97.1	1 474	91.9	
Strong Wool (22 - 24µ)	37.1	41.4	<b>Total</b>		<b>9 759</b>	<b>96.3</b>	<b>7 197</b>	<b>91.7</b>	
Overstrong (24 - 27µ)	3.8	4.2							
<b>Other Indicators</b>				<b>Offerings per Port</b>					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
<b>SA Market Indicator</b>	<b>2 375</b>	<b>2 406</b>	<b>-1.3</b>	Cape Town	1 694	1 615	95.3	1 361	1 253
AWEX EMI	759	779	-2.6	Durban	1 167	1 116	95.6	480	408
R/US Dollar	9.1575	8.7890	-4.2	Port Elizabeth	6 898	6 664	96.6	5 356	4 938
R/A Dollar	4.5683	4.3403	-5.3	<b>Total</b>	<b>9 759</b>	<b>9 395</b>	<b>96.3</b>	<b>7 197</b>	<b>6 599</b>
R/Euro	8.4396	8.1096	-4.1						
<b>Main Buyers</b>				<b>Receipts</b>					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
Chargeurs Wool	2028	1503	34.9	<b>9 950 600</b>		<b>12 446 177</b>		<b>-20.1</b>	
Stucken	1787	1227	45.6	<b>Next Auction</b>					
United Wool	1428	1197	19.3	<b>Name</b>		<b>Date</b>		<b>Offerings (Bales)</b>	
G Modiano	1171	484	141.9	S A Wool Exchange		10/10/2001		± 7000	
STD Wool	1018	550	85.1	Van Lill Wool Buyers		16/10/2001		± 300	
ADF	883	1101	-19.8	Saunders et al.		16/10/2001		± 600	
Beier Fin	869	461	88.5						
Fibres Int	211	76	177.6						
CPC	0	0	0.0						

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (60 - 90mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	4 732	4 251	8	1	11.3	<18.7µ	3 981	0	1	0	0.0
18.8-19.2µ	3 741	4 026	12	4	-7.1	18.8-19.2µ	3 516	0	3	0	0.0
19.3-19.7µ	3 301	3 406	13	12	-3.1	19.3-19.7µ	3 203	3 214	5	3	-0.3
19.8-20.2µ	3 105	3 171	24	16	-2.1	19.8-20.2µ	2 955	2 992	8	2	-1.2
20.3-20.7µ	3 040	3 059	46	26	-0.6	20.3-20.7µ	2 930	2 981	8	9	-1.7
20.8-21.2µ	3 014	3 034	48	43	-0.6	20.8-21.2µ	2 945	2 966	28	11	-0.7
21.3-21.7µ	3 003	3 004	62	51	0.0	21.3-21.7µ	2 907	2 939	25	20	-1.1
21.8-22.2µ	2 979	3 002	63	57	-0.8	21.8-22.2µ	2 922	2 932	34	13	-0.4
22.3-22.7µ	2 963	2 998	53	72	-1.2	22.3-22.7µ	2 938	2 942	21	20	-0.1
22.8-23.2µ	2 960	2 984	54	55	-0.8	22.8-23.2µ	2 879	2 966	19	8	-2.9
23.3-23.7µ	2 962	2 993	48	39	-1.0	23.3-23.7µ	2 899	2 982	12	1	-2.8
23.8-24.2µ	2 954	2 982	18	16	-0.9	23.8-24.2µ	2 930	0	4	0	0.0
24.3-24.7µ	2 911	2 956	13	7	-1.5	24.3-24.7µ	2 810	2 887	4	1	-2.7
24.8-25.2µ	2 893	2 929	4	8	-1.2	24.8-25.2µ	2 877	0	1	0	0.0
25.3-25.7µ	2 867	0	5	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 649	0	1	0	0.0	>25.8µ	0	2 659	0	1	0.0
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	3 677	3 913	12	3	-6.0	<18.7µ	4 164	0	7	0	0.0
18.8-19.2µ	3 218	3 427	17	4	-6.1	18.8-19.2µ	2 933	0	2	0	0.0
19.3-19.7µ	3 091	2 901	13	8	6.6	19.3-19.7µ	3 064	0	11	0	0.0
19.8-20.2µ	2 911	2 959	23	7	-1.6	19.8-20.2µ	2 812	0	10	0	0.0
20.3-20.7µ	2 868	2 886	22	14	-0.6	20.3-20.7µ	2 803	2 858	7	3	-1.9
20.8-21.2µ	2 856	2 898	20	14	-1.4	20.8-21.2µ	2 788	2 771	8	5	0.6
21.3-21.7µ	2 848	2 868	26	20	-0.7	21.3-21.7µ	2 761	2 803	5	9	-1.5
21.8-22.2µ	2 855	2 854	21	11	0.0	21.8-22.2µ	2 810	2 827	8	7	-0.6
22.3-22.7µ	2 856	2 859	10	6	-0.1	22.3-22.7µ	2 797	2 741	14	4	2.0
22.8-23.2µ	2 839	2 818	13	7	0.8	22.8-23.2µ	2 754	2 816	3	2	-2.2
23.3-23.7µ	2 849	2 823	2	3	0.9	23.3-23.7µ	2 783	2 556	3	1	8.9
23.8-24.2µ	2 718	2 677	4	3	1.5	23.8-24.2µ	2 836	0	2	0	0.0
24.3-24.7µ	2 846	2 574	2	2	10.5	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 442	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	2 095	0	1	0	0.0
<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	3 496	3 624	2	1	-3.5	<18.7µ	3 882	0	1	0	0.0
18.8-19.2µ	2 825	2 777	1	2	1.7	18.8-19.2µ	2 556	3 034	2	1	-15.7
19.3-19.7µ	0	2 820	0	2	0.0	19.3-19.7µ	2 971	0	1	0	0.0
19.8-20.2µ	2 799	0	4	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	0	2 817	0	2	0.0	20.3-20.7µ	2 748	0	3	0	0.0
20.8-21.2µ	2 725	2 863	3	1	-4.8	20.8-21.2µ	0	2 531	0	1	0.0
21.3-21.7µ	2 772	2 770	2	1	0.1	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	2 793	0	2	0.0	21.8-22.2µ	2 708	0	1	0	0.0
22.3-22.7µ	2 662	2 816	3	1	-5.5	22.3-22.7µ	2 422	0	1	0	0.0
22.8-23.2µ	0	2 711	0	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	2 670	2 730	1	1	-2.2	23.3-23.7µ	2 503	0	1	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	3 762	3 820	7	6	-1.5
Long Lambs (20μ)	3 033	3 121	2	7	-2.8
Medium Lambs (19μ)	3 382	3 386	8	2	-0.1
Medium Lambs (20μ)	0	2 965	0	1	0.0
Long Bellies (20μ)	2 771	2 771	1	1	0.0
Long Bellies (21μ)	2 783	2 842	5	2	-2.1
Medium Bellies (20μ)	2 822	2 822	6	6	0.0
Medium Bellies (21μ)	2 760	2 778	5	7	-0.7
Long Locks (Good Color)	2 002	2 002	10	10	0.0
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	3 323	3 785	1	2	-12.2
Long Lambs (20μ)	3 115	3 070	2	2	1.5
Medium Lambs (19μ)	3 178	3 325	8	2	-4.4
Medium Lambs (20μ)	2 841	2 840	3	1	0.0
Long Bellies (20μ)	2 845	0	4	0	0.0
Long Bellies (21μ)	2 755	2 751	8	4	0.2
Medium Bellies (20μ)	2 775	2 759	17	7	0.6
Medium Bellies (21μ)	2 722	2 780	21	13	-2.1
Long Locks (Good Color)	1 817	0	3	0	0.0

