

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **5-Mar-2003**

Catalogue Number **MR23**



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**Market Commentary**

**SOARING RAND BAD NEWS FOR WOOL**

Port Elizabeth - The soaring rand is putting more pressure on an already jittery market and this week's sale saw Cape Wools' market indicator falling 4,8% to R40,99/kg (clean). It is slightly higher than the opening sale but well below the seasonal high of R49,32/kg posted mid-October.

The rand has gained 1,9% against the US dollar since last week's sale and 27% since the same sale last year. It currently is at its best level for 20 months. Buyers say financial restrictions have forced them to become more cautious in their buying. As a result, only the best qualities were in demand while short, average style wools and dusty and tender wools fetched very low prices. Prices fell across the board and the average clean prices for all microns now are below the key R60/kg level.

The fall in prices have also prompted a number of growers to withdraw their wool from sale, which resulted in a low clearance rate. Only 76,9% of the 10 615 bales on offer was sold.

Major buyers were Stucken, Modiano, Chargeurs Wool and United Wool. Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 6,3% at R59,77/kg, 20 microns fell 6,8% at R58,76/kg, 21 microns shed 4,3% at R58,36/kg, 22 microns were 3,8% cheaper at R58,06/kg, 23 microns were down 4,3% at R56,85/kg, 24 microns were 4,9% cheaper at R57,78/kg, and 25 microns shed 1,2% at R53,65/kg.

Approximately 7 000 bales will be on offer at next week's sale.

**Auction Analysis**

<b>Composition of Fleece Offerings</b>			<b>Analysis of Offerings</b>					
<b>Description</b>	<b>% This Week</b>	<b>% Prev Week</b>	<b>Description</b>	<b>This Week</b>			<b>Previous Week</b>	
				<b>%</b>	<b>Bales</b>	<b>% Sold</b>	<b>Bales</b>	<b>% Sold</b>
Long Wool	33.6	28.0	Merino Fleeces	47.9	5 084	75.5	4 553	85.4
Medium Wool	57.1	59.4	Merino Bellies	5.5	582	72.7	635	76.4
Short Wool and Locks	9.3	12.7	Merino Lambs	8.9	947	64.9	975	78.1
Fine Wool (<20µ)	25.9	17.6	Merino Locks	6.6	696	77.0	724	86.7
Medium Wool (20 - 22µ)	55.1	56.8	Other	31.1	3 306	83.2	4 202	81.4
Strong Wool (22 - 24µ)	16.8	22.8	<b>Total</b>	<b>100.0</b>	<b>10 615</b>	<b>76.9</b>	<b>11 089</b>	<b>82.8</b>
Overstrong (24 - 27µ)	2.2	2.9						

**Other Indicators**

**Offerings per Port**

<b>Indicators</b>	<b>This Week</b>	<b>Prev Week</b>	<b>% Change</b>	<b>Ports</b>	<b>This Week (Bales)</b>			<b>Prev Week (Bales)</b>	
					<b>Offered</b>	<b>Sold</b>	<b>% Sold</b>	<b>Offered</b>	<b>Sold</b>
<b>SA Market Indicator</b>	<b>4 099</b>	<b>4 305</b>	<b>-4.8</b>	Cape Town	1 115	737	66.1	1 743	1 373
AWEX EMI	1097	1143	-4.0	Durban	3 746	2 671	71.3	3 074	2 601
R/US Dollar	7.9200	8.0700	1.9	Port Elizabeth	5 754	4 755	82.6	6 272	5 208
R/A Dollar	4.8828	4.8780	-0.1	<b>Total</b>	<b>10 615</b>	<b>8 163</b>	<b>76.9</b>	<b>11 089</b>	<b>9 182</b>
R/Euro	8.6843	8.6728	-0.1						

**Main Buyers**

**Receipts**

<b>Buyers</b>	<b>This Week</b>	<b>Prev Week</b>	<b>% Change</b>	<b>Season to Date (Kg)</b>		<b>% Change</b>
				<b>35 845 035</b>	<b>37 923 770</b>	
Stucken	1568	1897	-17.3			-5.5
G Modiano	1542	651	136.9			
Chargeurs Wool	1489	2792	-46.7			
United Wool	1193	1603	-25.6			
ADF	781	791	-1.3			
STD Wool	666	349	90.8			
Beier Fin	525	640	-18.0			
Fibres Int	399	351	13.7			
CPC	0	108	0.0			

**Next Auction**

<b>Name</b>	<b>Date</b>	<b>Offerings (Bales)</b>
S A Wool Exchange	12/03/2003	± 7 033
Van Lill Wool Buyers	11/03/2003	± 869
Saunders et al.	11/03/2003	± 500
Lanata	11/03/2003	± 227

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (75 - 95mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 977	6 378	4	2	-6.3	18.8-19.2µ	5 953	0	1	0	0.0
19.3-19.7µ	5 987	6 318	4	4	-5.2	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	5 876	6 303	8	12	-6.8	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	5 879	6 252	10	10	-6.0	20.3-20.7µ	0	6 091	0	1	0.0
20.8-21.2µ	5 836	6 099	11	9	-4.3	20.8-21.2µ	5 604	0	1	0	0.0
21.3-21.7µ	5 833	6 075	16	8	-4.0	21.3-21.7µ	5 707	6 058	2	2	-5.8
21.8-22.2µ	5 806	6 038	11	7	-3.8	21.8-22.2µ	5 650	0	1	0	0.0
22.3-22.7µ	5 760	5 995	9	8	-3.9	22.3-22.7µ	5 687	5 963	2	1	-4.6
22.8-23.2µ	5 685	5 941	9	5	-4.3	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	5 637	5 837	2	4	-3.4	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	5 578	5 864	4	3	-4.9	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	5 500	5 714	1	3	-3.8	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	5 365	5 449	2	1	-1.5	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	5 337	5 574	3	1	-4.3	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	5 210	5 480	2	2	-4.9	>25.8µ	0	0	0	0	0.0
<b>Medium to Long Merino Fleece Wool (60 - 70mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 944	6 072	10	12	-2.1	18.8-19.2µ	5 793	6 202	5	5	-6.6
19.3-19.7µ	5 802	6 156	16	13	-5.7	19.3-19.7µ	5 819	5 889	4	5	-1.2
19.8-20.2µ	5 761	6 042	17	11	-4.7	19.8-20.2µ	5 539	5 796	5	8	-4.4
20.3-20.7µ	5 742	5 953	24	22	-3.5	20.3-20.7µ	5 501	5 866	11	12	-6.2
20.8-21.2µ	5 688	5 908	22	28	-3.7	20.8-21.2µ	5 494	5 837	25	16	-5.9
21.3-21.7µ	5 684	5 953	40	23	-4.5	21.3-21.7µ	5 609	5 743	18	12	-2.3
21.8-22.2µ	5 660	5 914	30	24	-4.3	21.8-22.2µ	5 552	5 700	9	14	-2.6
22.3-22.7µ	5 563	5 900	24	23	-5.7	22.3-22.7µ	5 519	5 742	8	9	-3.9
22.8-23.2µ	5 575	5 843	22	11	-4.6	22.8-23.2µ	5 613	5 840	3	4	-3.9
23.3-23.7µ	5 523	5 738	8	7	-3.7	23.3-23.7µ	0	5 682	0	3	0.0
23.8-24.2µ	5 502	5 661	8	4	-2.8	23.8-24.2µ	5 571	5 745	1	1	-3.0
24.3-24.7µ	5 392	5 409	6	1	-0.3	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	5 255	5 589	2	1	-6.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	5 295	4 651	1	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

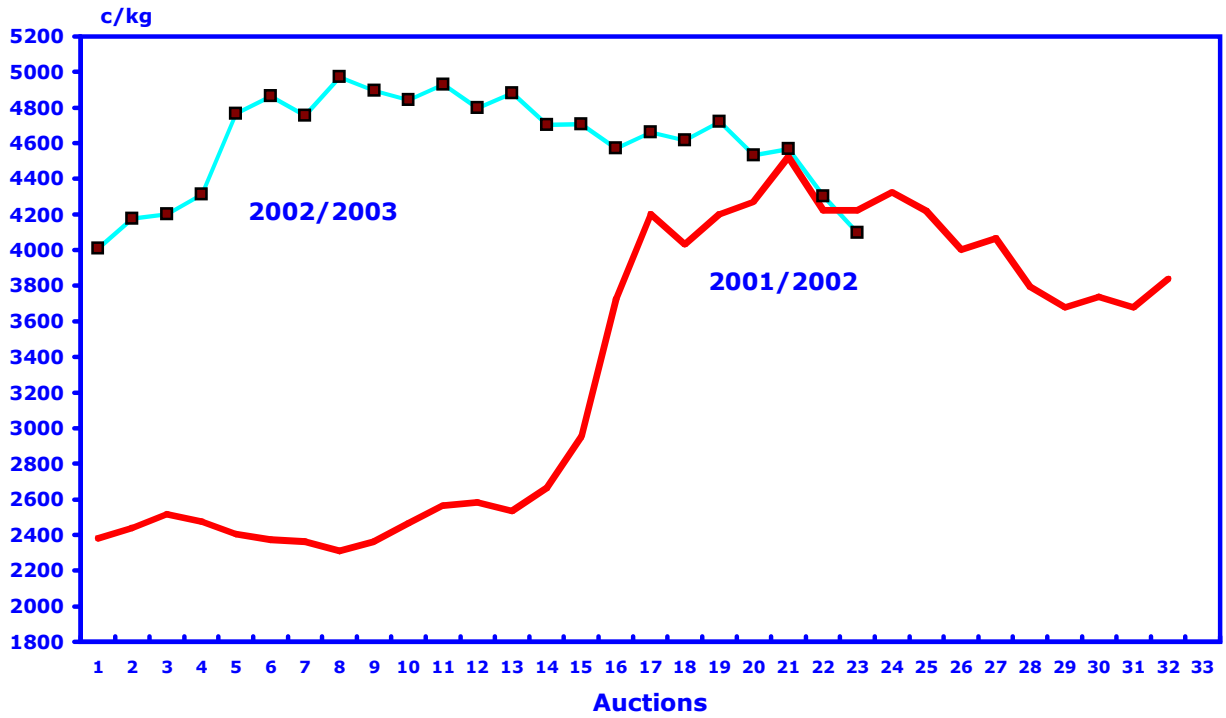
\* Available on Request

<b>Price Analysis</b>											
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 123	5 259	12	13	-2.6	18.8-19.2µ	5 219	5 482	11	11	-4.8
19.3-19.7µ	5 250	5 330	5	6	-1.5	19.3-19.7µ	5 184	5 312	16	15	-2.4
19.8-20.2µ	4 997	5 431	8	16	-8.0	19.8-20.2µ	5 228	5 252	19	25	-0.5
20.3-20.7µ	5 392	5 493	9	18	-1.8	20.3-20.7µ	4 921	5 432	39	23	-9.4
20.8-21.2µ	5 324	5 432	12	18	-2.0	20.8-21.2µ	5 072	5 207	28	28	-2.6
21.3-21.7µ	5 328	5 477	13	16	-2.7	21.3-21.7µ	4 979	5 325	25	39	-6.5
21.8-22.2µ	5 205	5 422	18	24	-4.0	21.8-22.2µ	5 055	5 609	22	25	-9.9
22.3-22.7µ	5 318	5 401	16	10	-1.5	22.3-22.7µ	5 004	5 238	9	12	-4.5
22.8-23.2µ	5 128	5 352	3	15	-4.2	22.8-23.2µ	4 882	5 119	2	7	-4.6
23.3-23.7µ	5 007	5 267	8	8	-4.9	23.3-23.7µ	5 515	5 053	2	5	0.0
23.8-24.2µ	5 110	5 434	6	4	-6.0	23.8-24.2µ	5 189	4 723	1	2	0.0
24.3-24.7µ	5 087	4 814	5	2	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	5 268	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	5 373	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 251	4 580	1	3	-29.0	18.8-19.2µ	0	3 009	0	3	0.0
19.3-19.7µ	3 625	3 906	2	1	-7.2	19.3-19.7µ	0	5 204	0	2	0.0
19.8-20.2µ	2 959	4 119	2	5	0.0	19.8-20.2µ	3 629	5 283	2	1	0.0
20.3-20.7µ	3 700	4 020	1	2	-8.0	20.3-20.7µ	3 782	4 161	1	4	-9.1
20.8-21.2µ	3 666	0	2	0	0.0	20.8-21.2µ	0	4 151	0	2	0.0
21.3-21.7µ	3 970	4 043	1	3	-1.8	21.3-21.7µ	4 640	0	1	0	0.0
21.8-22.2µ	0	4 103	0	3	0.0	21.8-22.2µ	4 202	0	1	0	0.0
22.3-22.7µ	0	4 458	0	2	0.0	22.3-22.7µ	0	4 704	0	1	0.0
22.8-23.2µ	3 525	4 160	1	2	0.0	22.8-23.2µ	0	4 542	0	2	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

\* Available on Request

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	5 963	6 155	2	1	-3.1
Long Lambs (20μ)	5 873	6 298	2	1	-6.8
Medium Lambs (19μ)	5 147	5 579	4	12	-7.7
Medium Lambs (20μ)	4 972	5 378	3	6	-7.5
Long Bellies (20μ)	0	5 540	0	2	0.0
Long Bellies (21μ)	5 171	5 562	1	1	-7.0
Medium Bellies (20μ)	5 218	5 260	2	4	-0.8
Medium Bellies (21μ)	4 848	5 336	1	4	0.0
Long Locks (Good Color)	2 615	2 814	9	8	-7.1
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	5 939	0	1	0	0.0
Long Lambs (20μ)	5 886	6 078	1	1	-3.2
Medium Lambs (19μ)	5 170	5 509	5	7	-6.1
Medium Lambs (20μ)	5 094	5 192	4	2	-1.9
Long Bellies (20μ)	0	0	0	0	0.0
Long Bellies (21μ)	5 160	0	1	0	0.0
Medium Bellies (20μ)	4 872	5 177	14	11	-5.9
Medium Bellies (21μ)	4 746	4 801	7	6	-1.1
Long Locks (Stain)	2 312	2 555	3	6	0.0

### S.A. Market Indicator



### Aust Market Indicator

