

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **10-Mar-2004**
Catalogue Number **MS24**



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Market Commentary

CURRENCY PUTS SQUEEZE ON PRICES

PORT ELIZABETH - The rand once again put a squeeze on wool prices when it traded at stronger levels than at the previous sale and Cape Wools' market indicator shed 1,7% to close at R30,54/kg (clean). Not even good competition from all sectors of the trade could pull the market out of the doldrums and all micron categories finished the day at lower levels. Worst affected were the stronger categories with 25 microns shedding almost 4%, while 20 and 22 microns were over 2% cheaper.

It was a fairly substantial offering totalling 10 285 bales, of which 88% was sold. Major buyers were Modiano (2 014 bales), Stucken (1 849 bales), Chargeurs Wool (1 826 bales), and United Wool (1 165 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down a marginal 0,1% at R46,50/kg, 20 microns shed 2,3% at R43,34/kg, 21 microns were 2,4% cheaper at R42,30/kg, 22 microns were down 1,8% at R41,52/kg, 23 microns shed 1% at R40,26/kg, 24 microns were 1,9% cheaper at R37,52/kg, and 25 microns dropped 3,8% to R35,70/kg.

Approximately 7 000 bales have been rostered for next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	36.1	41.0	Merino Fleeces	43.1	4 433	82.7	4 159	93.0
Medium Wool	51.1	51.0	Merino Bellies	6.4	658	93.9	465	91.8
Short Wool and Locks	12.8	7.9	Merino Lambs	7.4	763	82.7	758	83.4
Fine Wool (<20µ)	17.9	17.1	Merino Locks	6.2	637	95.6	472	94.5
Medium Wool (20 - 22µ)	55.4	59.1	Other	36.9	3 794	93.2	2 939	91.7
Strong Wool (22 - 24µ)	25.3	21.9	Total	100.0	10 285	88.1	8 793	91.7
Overstrong (24 - 27µ)	1.4	1.9						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 054	3 107	-1.7	Cape Town	1 021	781	76.5	1 024	862
AWEX EMI	785	782	0.4	Durban	3 556	3 208	90.2	2 870	2 731
R/US Dollar	6.5600	6.8400	4.1	Port Elizabeth	5 708	5 071	88.8	4 899	4 473
R/A Dollar	4.9628	5.1177	3.0	Total	10 285	9 060	88.1	8 793	8 066
R/Euro	8.0773	8.3263	3.0						

Main Buyers

Receipts 05/03/2004

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)	Last Season (Kg)	% Change
				37 927 801	36 764 716	
G Modiano	2 014	22.2	54 628	Next Auction		
Stucken	1 849	20.4	34 542			
Chargeurs Wool	1 826	20.2	42 234	Name	Date	Offerings (Bales)
United Wool	1 165	12.9	21 560	S A Wool Exchange	17/03/2004	± 7 000
Beier Fin	832	9.2	16 741	Van Lill Wool Buyers	-	-
ADF	556	6.1	19 642	Saunders et al.	-	-
SA Wool Exp	418	4.6	12 172	Lanata	-	-
Fibres Int	400	4.4	9 971			
CPC	0	0.0	369			

* Including Aftersales up to 05/03/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 650	4 653	4	5	-0.1	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 453	4 504	5	4	-1.1	19.3-19.7µ	4 427	0	1	0	0.0
19.8-20.2µ	4 334	4 435	4	8	-2.3	19.8-20.2µ	4 361	0	2	0	0.0
20.3-20.7µ	4 304	4 373	8	21	-1.6	20.3-20.7µ	4 235	0	2	0	0.0
20.8-21.2µ	4 230	4 335	5	19	-2.4	20.8-21.2µ	4 219	0	4	0	0.0
21.3-21.7µ	4 160	4 264	11	26	-2.4	21.3-21.7µ	4 101	3 916	6	3	4.7
21.8-22.2µ	4 152	4 229	8	22	-1.8	21.8-22.2µ	4 005	4 167	3	2	-3.9
22.3-22.7µ	4 057	4 115	11	16	-1.4	22.3-22.7µ	3 944	3 338	1	1	**
22.8-23.2µ	4 026	4 065	3	15	-1.0	22.8-23.2µ	3 859	4 019	2	1	-4.0
23.3-23.7µ	3 917	3 967	4	4	-1.3	23.3-23.7µ	3 795	0	1	0	0.0
23.8-24.2µ	3 752	3 823	7	4	-1.9	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 585	3 718	1	2	-3.6	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 570	3 710	2	1	-3.8	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 453	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	3 207	0	1	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 454	4 555	7	8	-2.2	18.8-19.2µ	4 152	4 538	1	6	**
19.3-19.7µ	4 381	4 462	19	14	-1.8	19.3-19.7µ	4 065	4 296	7	4	-5.4
19.8-20.2µ	4 217	4 360	16	15	-3.3	19.8-20.2µ	4 023	4 167	7	9	-3.5
20.3-20.7µ	4 072	4 314	14	27	-5.6	20.3-20.7µ	4 002	4 069	14	9	-1.7
20.8-21.2µ	4 171	4 216	27	17	-1.1	20.8-21.2µ	3 987	4 005	9	21	-0.4
21.3-21.7µ	4 098	4 149	31	19	-1.2	21.3-21.7µ	3 924	3 989	17	17	-1.6
21.8-22.2µ	4 018	4 154	26	34	-3.3	21.8-22.2µ	3 855	3 891	12	15	-0.9
22.3-22.7µ	4 019	4 058	14	17	-0.9	22.3-22.7µ	3 835	3 842	11	6	-0.2
22.8-23.2µ	3 920	3 939	15	11	-0.5	22.8-23.2µ	3 786	3 988	3	3	-5.1
23.3-23.7µ	3 828	3 880	9	10	-1.3	23.3-23.7µ	3 557	3 811	1	1	-6.6
23.8-24.2µ	3 716	3 762	3	8	-1.2	23.8-24.2µ	3 460	3 623	4	2	-4.5
24.3-24.7µ	3 651	3 733	6	5	-2.2	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 586	3 592	2	1	-0.2	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 395	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 908	3 297	1	1	**	>25.8µ	0	0	0	0	0.0

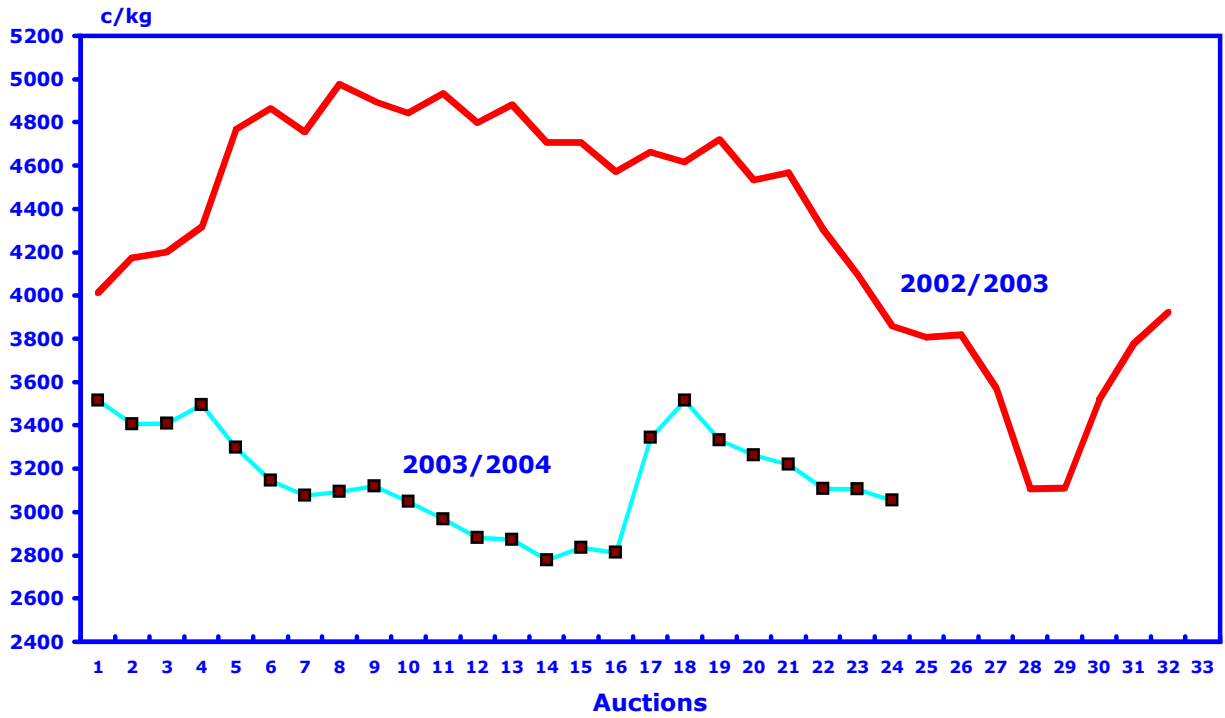
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 105	4 141	6	6	-0.9	18.8-19.2µ	3 888	3 907	6	7	-0.5
19.3-19.7µ	3 941	4 098	15	14	-3.8	19.3-19.7µ	3 782	3 798	7	6	-0.4
19.8-20.2µ	3 946	3 996	8	16	-1.3	19.8-20.2µ	3 718	3 961	13	7	-6.1
20.3-20.7µ	3 805	3 872	14	23	-1.7	20.3-20.7µ	3 832	3 837	19	11	-0.1
20.8-21.2µ	3 745	3 929	14	19	-4.7	20.8-21.2µ	3 654	3 818	23	10	-4.3
21.3-21.7µ	3 845	3 904	17	16	-1.5	21.3-21.7µ	3 611	3 658	15	13	-1.3
21.8-22.2µ	3 701	3 823	14	17	-3.2	21.8-22.2µ	3 663	3 733	8	10	-1.9
22.3-22.7µ	3 718	3 741	12	16	-0.6	22.3-22.7µ	3 484	3 642	6	4	-4.3
22.8-23.2µ	3 652	3 725	4	14	-2.0	22.8-23.2µ	3 519	3 578	5	5	-1.6
23.3-23.7µ	3 854	3 772	4	10	2.2	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 554	3 622	2	4	-1.9	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 355	3 658	3	3	-8.3	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	3 392	0	1	0	0.0
19.3-19.7µ	0	2 905	0	1	0.0	19.3-19.7µ	2 165	0	1	0	0.0
19.8-20.2µ	3 727	0	1	0	0.0	19.8-20.2µ	0	3 497	0	1	0.0
20.3-20.7µ	2 339	2 554	1	1	**	20.3-20.7µ	3 223	2 501	1	1	**
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	3 199	3 191	5	1	0.3
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	3 537	0	1	0	0.0	21.8-22.2µ	3 541	0	1	0	0.0
22.3-22.7µ	2 875	0	1	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	2 433	0	1	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 216	0	1	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 662	4 744	4	5	-1.7
Long Lambs (20μ)	4 326	4 434	1	3	-2.4
Medium Lambs (19μ)	4 057	3 918	10	4	3.5
Medium Lambs (20μ)	4 169	4 142	1	2	0.7
Long Bellies (20μ)	3 708	3 810	1	2	-2.7
Long Bellies (21μ)	0	3 772	0	3	0.0
Medium Bellies (20μ)	3 934	3 783	1	3	4.0
Medium Bellies (21μ)	3 613	3 727	2	2	-3.0
Long Locks (Good Color)	2 562	2 610	14	16	-1.8
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	4 301	0	1	0.0
Long Lambs (20μ)	3 998	3 898	1	1	2.6
Medium Lambs (19μ)	4 000	4 139	6	2	-3.4
Medium Lambs (20μ)	3 714	3 899	1	1	-4.7
Long Bellies (20μ)	3 686	3 801	4	1	-3.0
Long Bellies (21μ)	3 642	3 719	3	5	-2.1
Medium Bellies (20μ)	3 718	3 724	15	10	-0.2
Medium Bellies (21μ)	3 616	3 605	7	9	0.3
Long Locks (Stain)	2 535	2 529	5	3	0.3

S.A. Market Indicator



Aust Market Indicator

