

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **9-Feb-2005**
Catalogue Number **MV21**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

ANOTHER RISE IN WOOL PRICES

PORT ELIZABETH: Wool prices rose for a second week in a row on the back of a weaker currency and strong demand from all sectors of the trade and Cape Wools market indicator gained 4,4% to end the day at R26,55/kg (clean). The rand lost ground against the US dollar and traded at around R6,21 against the greenback, a drop of 3,7% compared with last week's levels. This week also saw keen competition from both processors and grease wool exporters who were stocking up to carry them over until the next sale in two weeks' time.

The stronger end of the market benefited most with 22, 23, and 24 microns gaining 4% to 6%. Finer wools posted smaller gains while 19 microns dropped 1,3%. The offering comprised 9 789 bales of which 95% was sold. Major buyers were Modiano (2 994 bales), Chargeurs Wool (1 404 bales), ADF (1 197 bales), United Wool (1 136 bales) and Stucken (1 051 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 1,3% to close at R41,02/kg, 20 microns were up 3,3% at R38,16/kg, 21 microns were 4,3% dearer at R36,11/kg, 22 microns rose 4,7% to R35,16/kg, 23 microns gained 5,7% at R34,20/kg, 24 microns were 6,2% dearer at R32,80/kg, but there were no quotes for 25 microns.

No sale has been scheduled for next week. Sales will resume on 23 February when approximately 8 000 bales will come under the hammer.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	47.9	49.0	Merino Fleeces	41.7	4 078	95.0	2 443	94.9	
Medium Wool	45.8	46.1	Merino Bellies	6.1	599	94.8	524	95.2	
Short Wool and Locks	6.3	5.0	Merino Lambs	7.1	698	95.7	450	93.6	
Fine Wool (<20µ)	22.1	25.8	Merino Locks	5.8	570	94.4	774	99.0	
Medium Wool (20 - 22µ)	57.5	47.6	Other	39.3	3 844	94.9	4 028	93.6	
Strong Wool (22 - 24µ)	18.1	25.0	Total	100.0	9 789	95.0	8 219	94.6	
Overstrong (24 - 27µ)	2.2	1.6							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 655	2 543	4.4	Cape Town	575	542	94.3	504	499
AWEX EMI	749	740	1.2	Durban	3 599	3 480	96.7	3 536	3 372
R/US Dollar	6.2148	5.9914	-3.7	Port Elizabeth	5 615	5 273	93.9	4 179	3 906
R/A Dollar	4.7678	4.6414	-2.7	Total	9 789	9 295	95.0	8 219	7 777
R/Euro	7.9420	7.8330	-1.4						
Main Buyers				Receipts 04/02/2005					
Buyers	This Week	% of Sale	To Date	Season to Date (Kg)		Last Season (Kg)		% Change	
				32 273 069	33 214 974	-2.8			
G Modiano	2 994	32.2	61 791	Next Auction					
Chargeurs Wool	1 404	15.1	24 568	Name		Date	Offerings (Bales)		
ADF	1 197	12.9	22 979	S A Wool Exchange		23/02/2005	± 8 000		
United Wool	1 136	12.2	20 219	Van Lill Wool Buyers					
Stucken	1 051	11.3	30 288	Saunders et al.		22/02/2005	± 180		
Beier Fin	765	8.2	15 274	Lanata		22/02/2005	± 155		
SA Wool Exporters	649	7.0	9 740	SA Market Indicator		-	MV21		
Fibres Int	99	1.1	2 652	Ave SA Market Indicator - Season to Date			2 598		
CPC	0	0.0	0	Ave SA Market Indicator - Previous Season			3 085		

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 102	4 157	6	7	-1.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 957	3 943	7	6	0.4	19.3-19.7µ	0	3 687	0	1	0.0
19.8-20.2µ	3 816	3 695	7	5	3.3	19.8-20.2µ	3 551	0	2	0	0.0
20.3-20.7µ	3 670	3 521	11	6	4.2	20.3-20.7µ	3 550	0	2	0	0.0
20.8-21.2µ	3 611	3 461	13	5	4.3	20.8-21.2µ	0	3 428	0	2	0.0
21.3-21.7µ	3 563	3 453	10	8	3.2	21.3-21.7µ	3 509	0	3	0	0.0
21.8-22.2µ	3 516	3 360	18	15	4.7	21.8-22.2µ	3 233	3 304	2	3	-2.1
22.3-22.7µ	3 449	3 307	14	10	4.3	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	3 420	3 234	6	6	5.7	22.8-23.2µ	3 336	0	1	0	0.0
23.3-23.7µ	3 344	3 180	5	5	5.1	23.3-23.7µ	3 296	0	1	0	0.0
23.8-24.2µ	3 280	3 088	3	1	6.2	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 220	3 058	2	3	5.3	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 102	4 013	16	14	2.2	18.8-19.2µ	3 981	3 975	2	6	0.1
19.3-19.7µ	3 964	3 825	10	7	3.6	19.3-19.7µ	3 805	3 752	13	2	1.4
19.8-20.2µ	3 726	3 671	25	10	1.5	19.8-20.2µ	3 691	3 484	6	4	6.0
20.3-20.7µ	3 619	3 511	31	13	3.1	20.3-20.7µ	3 520	3 366	12	4	4.6
20.8-21.2µ	3 552	3 379	29	13	5.1	20.8-21.2µ	3 416	3 341	21	13	2.3
21.3-21.7µ	3 508	3 362	38	10	4.3	21.3-21.7µ	3 415	3 237	28	19	5.5
21.8-22.2µ	3 429	3 366	23	11	1.9	21.8-22.2µ	3 214	3 204	25	19	0.3
22.3-22.7µ	3 390	3 266	19	7	3.8	22.3-22.7µ	3 233	3 129	10	5	3.3
22.8-23.2µ	3 368	3 199	6	9	5.3	22.8-23.2µ	3 350	3 120	3	2	7.4
23.3-23.7µ	3 303	3 048	7	4	8.4	23.3-23.7µ	3 250	2 883	2	3	**
23.8-24.2µ	3 214	3 116	1	4	3.1	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 096	3 043	4	2	1.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 139	0	8	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 972	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 140	0	2	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

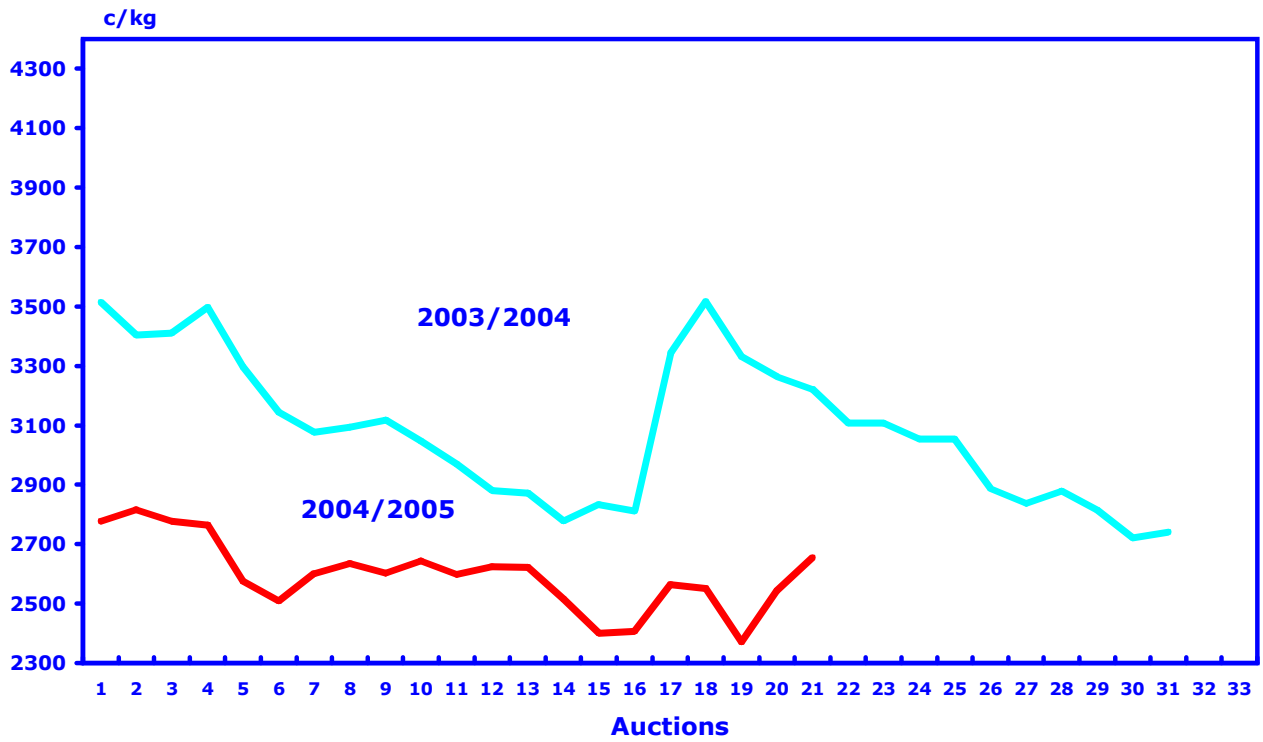
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 744	3 428	5	2	9.2	18.8-19.2µ	3 660	3 788	9	6	-3.4
19.3-19.7µ	3 630	3 502	9	4	3.7	19.3-19.7µ	3 624	3 611	5	2	0.4
19.8-20.2µ	3 510	3 469	18	8	1.2	19.8-20.2µ	3 400	2 618	8	1	**
20.3-20.7µ	3 454	3 159	18	4	9.3	20.3-20.7µ	3 252	3 256	11	3	-0.1
20.8-21.2µ	3 251	3 205	17	11	1.4	20.8-21.2µ	3 175	2 985	12	10	6.4
21.3-21.7µ	3 314	3 038	14	5	9.1	21.3-21.7µ	3 088	3 100	15	10	-0.4
21.8-22.2µ	3 312	3 238	12	5	2.3	21.8-22.2µ	3 219	3 023	14	8	6.5
22.3-22.7µ	3 189	3 142	9	6	1.5	22.3-22.7µ	2 752	2 997	3	4	-8.2
22.8-23.2µ	3 151	3 091	11	4	1.9	22.8-23.2µ	3 050	2 944	2	2	3.6
23.3-23.7µ	3 055	3 041	2	1	0.5	23.3-23.7µ	3 134	0	1	0	0.0
23.8-24.2µ	0	2 860	0	2	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 048	0	2	0	0.0	24.3-24.7µ	2 940	0	2	0	0.0
24.8-25.2µ	3 107	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 037	2 586	1	1	**	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 975	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	2 754	0	1	0.0
19.3-19.7µ	1 937	0	1	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 128	1 896	3	1	**	19.8-20.2µ	1 897	0	1	0	0.0
20.3-20.7µ	3 292	2 744	2	1	**	20.3-20.7µ	2 634	0	1	0	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	2 728	0	1	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 233	4 260	2	1	-0.6
Long Lambs (20μ)	0	3 665	0	1	0.0
Medium Lambs (19μ)	3 790	3 742	8	2	1.3
Medium Lambs (20μ)	3 612	3 514	4	3	2.8
Long Bellies (20μ)	3 393	0	3	0	0.0
Long Bellies (21μ)	3 223	3 008	1	1	7.1
Medium Bellies (20μ)	3 546	3 343	1	5	6.1
Medium Bellies (21μ)	3 348	3 003	1	2	**
Long Locks (Good Color)	1 872	1 856	10	6	0.9
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 050	0	1	0	0.0
Long Lambs (20μ)	3 504	3 622	1	1	**
Medium Lambs (19μ)	3 737	3 629	3	4	3.0
Medium Lambs (20μ)	3 470	3 264	4	5	6.3
Long Bellies (20μ)	3 380	3 189	2	2	6.0
Long Bellies (21μ)	3 227	3 260	5	2	-1.0
Medium Bellies (20μ)	3 319	3 136	13	9	5.8
Medium Bellies (21μ)	3 163	3 009	5	8	5.1
Long Locks (Stain)	1 633	1 617	7	5	1.0

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

