

National Weekly Wool Market Report

Season: 2008/2009

Sale Date: 5/6 May 2009



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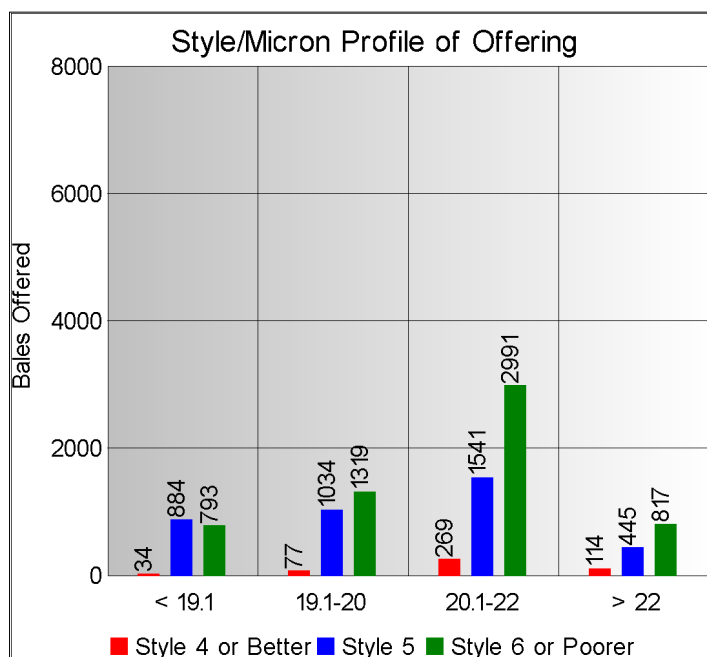
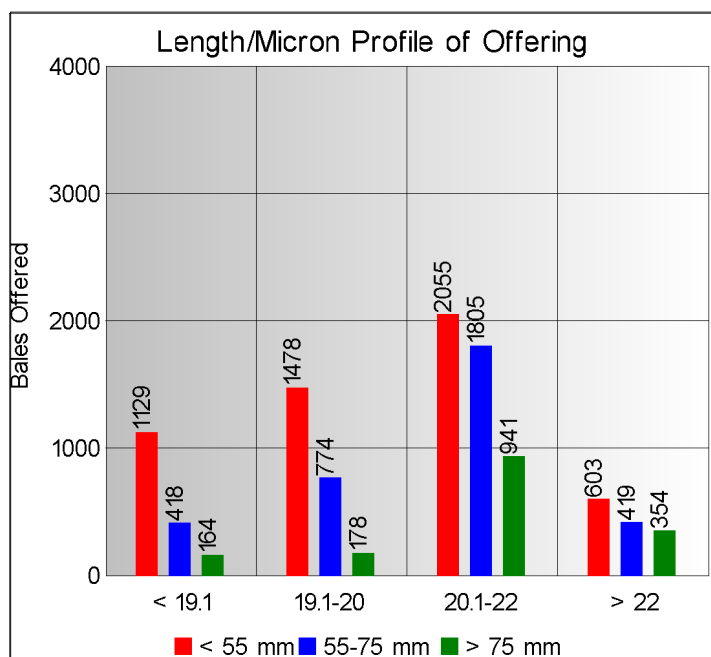
Market Indicators				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
SA c/kg	4910	4673	5.1%	G Modiano SA	2832	27.5%	47971
Ave. to date (08/09)	4795	4791	0.1%	Standard Wool SA	2363	22.9%	65879
Ave. to date (07/08)	6151			Lempriere SA	1564	15.2%	32654
US c/kg	580	516	12.4%	Stucken & Co	1503	14.6%	33254
Euro c/kg	436	399	9.3%	Segard Masurel SA	811	7.9%	31265
AWEX EMI	822	781	5.3%	A Dewavrin Freres	582	5.6%	7749
				Chargeurs Wool SA	544	5.3%	29800

Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	8.4650	9.0568	6.5%
R/Euro	11.2642	11.7224	3.9%
R/AUD	6.2741	6.3574	1.3%
USD/AUD	0.7411	0.7020	-5.6%

Analysis of Offerings by Broker This Week (Bales)

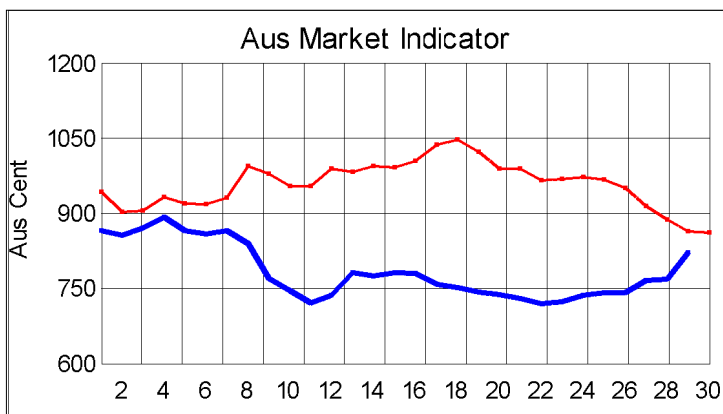
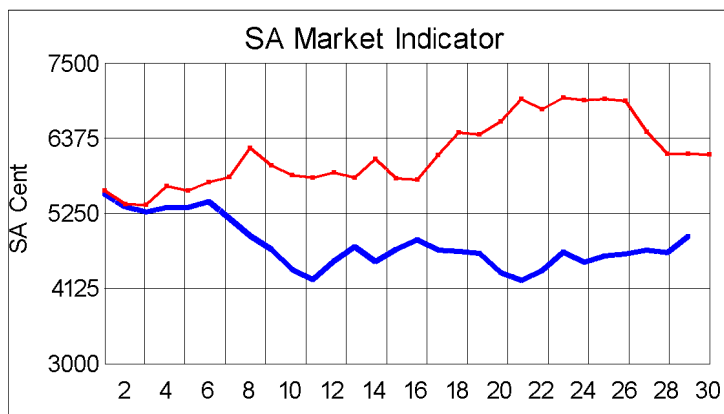
Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	3071	647	1019	652	668	1621	7678	98.9%
CMW	999	256	340	191	230	262	2278	98.8%
LAN	54	32	61	3	12	69	231	96.5%
SBL	0	0	0	0	0	0	0	
VLW	62	12	34	7	11	5	131	100.0%
Total	4186	947	1454	853	921	1957	10318	98.9%

* Crossbred types, Coarse and Coloured and Inferior



Receipts 08/09 Season

Season to Date (Kg.) 44,965,234.5 Previous Season to Date 45,478,398.4 Percentage Change: -1.13%



Current Season ■ Previous Season ■

**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0					6926	6416	5904			
18.5			6950	6984	6429	5611				
19.0				6369	6006	5279				
19.5			6037	5995	5568	4969	4876			
20.0			5434	5284	5171	4615	4495			
20.5			5133	5050	4750	4501				
21.0			5077	4960	4818	4452	4247			
21.5			5081	4978	4721	4542	4131			
22.0			5046	4967	4809	4291	4166			
22.5			4890	4849	4799	4327	4009			
23.0			5031							
23.5				4738	4383					
24.0					4510					

* Based on a minimum of 3 lots sold per category

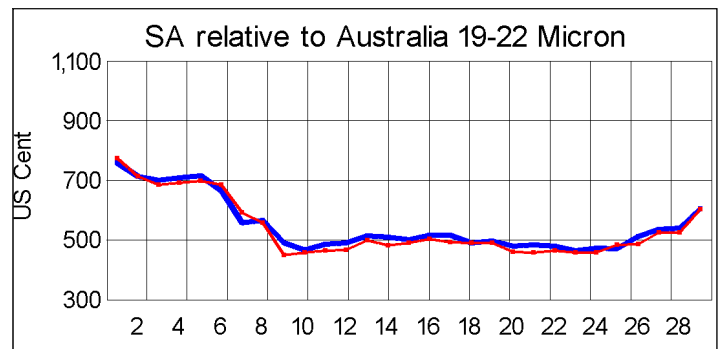
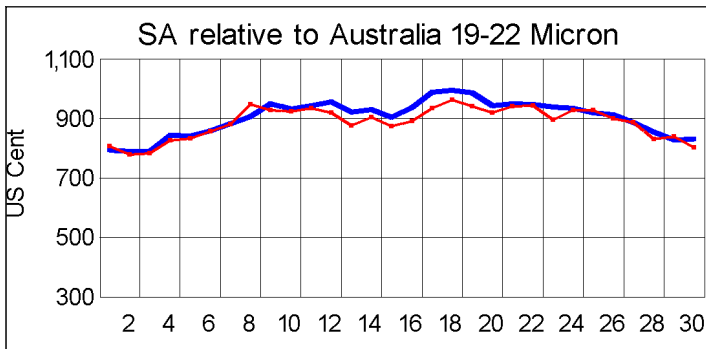
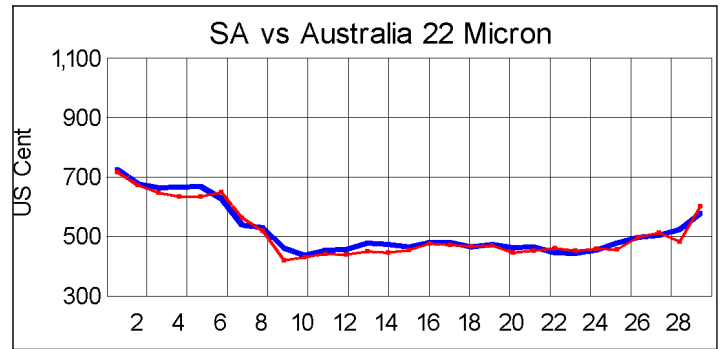
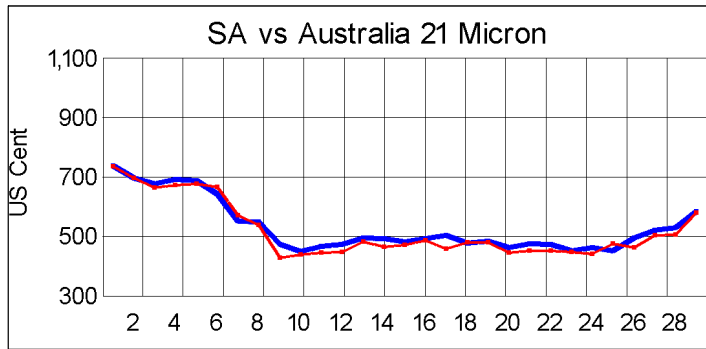
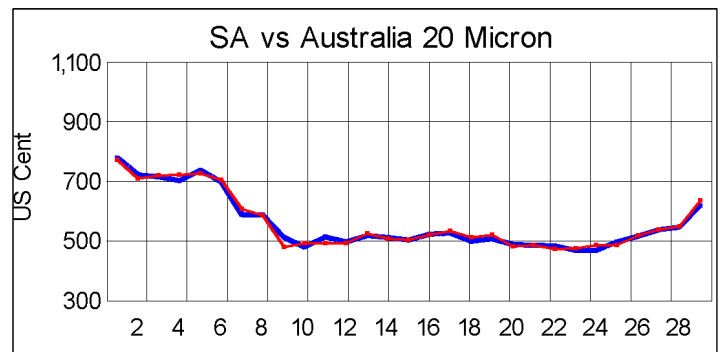
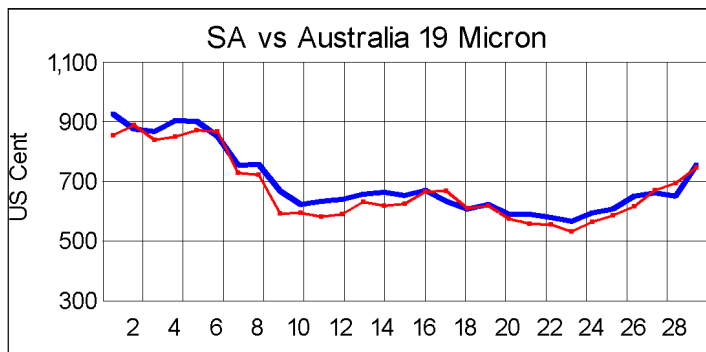
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0							5001			
19.5						4961	4679			
20.0										
20.5					4500		4352			
21.0						4379	3697			
21.5							4231	3729		
22.0						4246	3999			
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	6025	5576	4752	5358	4549	4523
Bellies	5615			5055	4741	3605
Locks				3725	3151	2745
Average Quality						
Lambswool	6061	5478	4422	5210	4601	4439
Bellies	5158	4286		4735	4419	4141
Locks				3720	2905	2791
Inferior Quality						
Fleecewool	5407	4676	4716		4141	4269
Lambswool	5759	4869		5386		
Bellies	5461	3974		4037	3998	3647
Locks				3414	2745	2462



2007/2008

SA in USc
Aus in USc

2008/2009

SA in USc
Aus in USc

Market Commentary

BIG JUMP IN PRICES

Port Elizabeth: This week's auction sale saw a significant improvement in prices despite a strong currency and Cape Wools' Merino indicator gained 5,1% compared with the previous sale two weeks ago, to close at R49,10/kg (clean).

This increase follows the 7% hike in the Australian indicator during the past two weeks of April. Analysts say the higher prices suggest improved demand rather than currency fluctuations, based on improvements in the US dollar prices currently being experienced. Low stocks and supply concerns are key factors in the market.

The rand has become the top performing currency this year after recently appreciating by 15% R8,26 against the US dollar. During the course of the sale it traded at an average rate of R8,47 to the dollar, in increase of 6,5% compared with the previous sale. At R11,26, the rand was 3,9% stronger against the euro.

With only two more sales remaining before the close of the season, competition between the various sectors of the trade was strong, lending good support to the market. Long fleece wools (70 mm and longer) were in keen demand, gaining up to 6%.

A total of 10 318 bales was offered, of which 99% changed hands. Major buyers were Modiano (2 832 bales); Standard Wool SA (2 363 bales); Lempriere SA (1 564 bales); Stucken (1 503 bales), and Segard Masurel (811 bales).

Average prices for AWEX types MF4 and MF5 (70 mm) were as follows: 19 microns were up 2,2% at R62,42/kg; 20 microns gained 2,7% to R52,21/kg; 21 microns were 5,1% dearer at R49,11/kg, and 22 microns rose 6,1% to R49,34/kg.

There will be no sale next week. Sales will resume on 20 May when approximately 10 000 bales will be offered.